



AMARGOSA VALLEY TOWN BOARD WORKSHOP

# CAPITAL PROJECTS WORKSHOP

## Part Two

Amargosa Community Center

1640 E. Farm Road

Friday

*February 21, 2020 6:00 pm*

Carmen Brown , Chairman

Melanie Morales, Vice Chairman

Pat Minshall, Member

Trevor Dolby, Member

Carolyn Allen, Member

**NOTE:** It is possible that all five (5) Board Members will be present, however no voting or action will be taken at this Workshop.

### AMARGOSA VALLEY TOWN BOARD

- 1. CALL MEETING TO ORDER AT 6:00 PM – Carmen Brown**
- 2. DEFINITIONS: NAC 354.750** – An asset of the local government that has a value of \$3,000 or more must be capitalized. Land and consumable items are never depreciated; however, they are capitalized regardless of value.

**NAC 354.107, NAC 354.594, NAC 354.625** – Inventory of Capital Assets: requires government entity to take a physical inventory at least once every two (2) years of all it's equipment and other property constituted as fixed assets.

**NAC 354.625** – Capitalization Threshold Standard Capitalization thresholds for capitalizing assets for each major class of asset based on NAC 354.750 assets are as follows:

**Land** – Capitalize all

**Land Improvements** - \$3,000

**Easements** – Capitalize all

**AMARGOSA VALLEY TOWN BOARD AGENDA**

**ITEM # SUBJECT**

**Friday February 21, 2020**

- Buildings - \$3,000**
- Building Improvements - \$3,000**
- Leasehold Improvements - \$3,000**
- Vehicles - \$3,000**
- Equipment - \$3,000**
- Infrastructure - \$3,000**
- Capital Leases - \$3,000**
- Construction in Process - \$3,000**
- Intangible Assets - \$3,000**

The Town Board approving a Capital Improvements Workshop plan does not guarantee the projects can or will move forward and the Capital Improvement plan does not take the place of formal Town Board Approval, it is merely a set of goals for the town.

**Capital Budget Funds FY 2020 Value:**

<b>26216 – Park and Recreation Fund</b>	<b>\$60,000</b>
<b>26221 – Economic development &amp; Tourism</b>	<b>\$50,000 *</b>
<b>26402 – Town of AV Capital Projects</b>	<b>\$14,519</b>

\*26221 Funds are reduced by \$10,000 from \$60,000 as on the December 19, 2019 Board Meeting \$10,000 was voted to the Beatty High School for their Close Up Program to Washington DC.

- 3. REVIEW JANUARY INFORMATION AND INPUT – Carolyn Allen**
- 4. BREAK INTO GROUPS – Choose Group Leaders**
- 5. PROJECT REVIEWS AND PLANNING – Group Leaders**
- 6. ADJOURNMENT – Carmen Brown**

**Special Note: Any member of the public who is disabled and requires accommodation or assistance at this meeting is requested to notify the Amargosa Valley Town Office in writing or call (775) 372-5459 prior to the meeting.**