



STATE OF NEVADA
DEPARTMENT OF TAXATION

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1550 College Parkway, Suite 115
Carson City, Nevada 89706-7937

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RENO OFFICE
4600 Kietzke Lane
Building L, Suite 235
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BRIAN SANDOVAL
Governor
ROBERT R. BARENGO
Chair, Nevada Tax Commission
DINO DICIANNO
Executive Director

LAS VEGAS OFFICE
Grant Sawyer Office Building, Suite 1300
555 E. Washington Avenue
Las Vegas, Nevada 89101
Phone: (702) 486-2300 Fax: (702) 486-2373

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2550 Paseo Verde Parkway, Suite
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Henderson, Nevada 89074
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Nevada Department of Taxation
1550 East College Parkway, Suite 115
Carson City, NV 89706-7921

Gabbs herewith submits the (FINAL) budget for the
fiscal year ending June 30, 2012

This budget contains 1 funds, including Debt Service, requiring property tax revenues totaling \$49,924

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits,
the tax rate will be increased by an amount not to exceed 0 If the final computation requires, the tax rate will be
lowered.

This budget contains 2 governmental fund types with estimated expenditures of \$209,141 and
2 proprietary funds with estimated expenses of \$98,629

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local
Government Budget and Finance Act).

CERTIFICATION

I Pamela Webster
(Printed Name)
Asst Co. Mgr/Acting Comptroller
(Title)

certify that all applicable funds and financial
operations of this Local Government are
listed herein

Signed Pamela Webster

Dated: 5/16/11

APPROVED BY THE GOVERNING BOARD

Handwritten signatures of Gary Haber, Andrew Barashy, and Tom Eastley on approval lines.

SCHEDULED PUBLIC HEARING:

Date and Time May 16, 2011 @10:00am Publication Date The Week of May 2, 2011

Place: Nye County Commissioner's Chambers, 2100 E. Walt Williams Driv

**GABBS TOWN
2010-2011 BUDGET INDEX**

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FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

	ACTUAL PRIOR YEAR ENDING 06/30/10	ESTIMATED CURRENT YEAR ENDING 06/30/11	BUDGET YEAR ENDING 06/30/12
General Government	1.00	0.75	0.64
Judicial			
Public Safety			
Public Works	1.00	1.00	0.75
Sanitation			
Health			
Welfare			
Culture and Recreation			
Community Support			
TOTAL GENERAL GOVERNMENT	2.00	1.75	1.39
Utilities		0.25	0.25
Hospitals			
Transit Systems			
Airports			
Other			
TOTAL	2.00	1.75	1.64

POPULATION (AS OF JULY 1)	332	316	304
Source of Population Estimate*	State Demographer	State Demographer	State Demographer
Assessed Valuation (Secured and Unsecured Only)	5,781,751	6,977,956	6,433,164
Net Proceeds of Mines	1,958,103	3,788,000	4,257,000
TOTAL ASSESSED VALUE	7,739,854	10,765,956	10,690,164
TAX RATE			
General Fund	0.4846	0.4846	0.4846
Special Revenue Funds			
Capital Projects Funds			
Debt Service Funds			
Enterprise Fund			
Other			
TOTAL TAX RATE	0.4846	0.4846	0.4846

* Use the population certified by the state in March. Small districts may use a number developed per the instructions (page 6) or the best information available.

Gabbs
(Local Government)

SCHEDULE S-2 - STATISTICAL DATA

Page 1
Form 4
12/12/2001

PROPERTY TAX RATE AND REVENUE RECONCILIATION

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	ALLOWED TAX RATE	ASSESSED VALUATION	ALLOWED AD VALOREM REVENUE [(1) X (2)/100]	TAX RATE LEVIED	TOTAL AD VALOREM REVENUE WITH NO CAP [(2, line A) X (4)/100]	AD VALOREM TAX ABATEMENT [(5) - (7)]	AD VALOREM REVENUE WITH CAP	NET PROCEEDS OF MINERAL REVENUE [(2, line B) X (4)/100]	BUDGETED AD VALOREM REVENUE WITH CAP PLUS REVENUE FROM NPM [(7) + (8)]
OPERATING RATE:									
A. PROPERTY TAX Subject to Revenue Limitations	11.2720	6,433,164	725,146	0.4846	31,175	(1,881)	29,294	XXXXXXXXXXXXXXXXXXXX	29,294
B. PROPERTY TAX Outside Revenue Limitations: Net Proceeds of Mines	11.2720	4,257,000	479,849	0.4846	XXXXXXXXXXXXXXXXXXXX			20,629	20,629
VOTER APPROVED:									
C. Voter Approved Overrides						0.00			
LEGISLATIVE OVERRIDES									
D. Accident Indigent (NRS 428.185)						0.00			
E. Medical Indigent (NRS 428.285)						0.00			
F. Capital Acquisition (NRS 354.59815)						0.00			
G. Youth Services Levy (NRS 62B.150, 62B.160)						0.00			
H. Legislative Overrides									
I. SCRT Loss (NRS 354.59813)	0.4628	10,690,164	45,330			0.00			
J. Other:									
K. Other:									
L. SUBTOTAL LEGISLATIVE OVERRIDES	0.4628	10,690,164	45,330						
M. SUBTOTAL A, C, L	11.7348	10,690,164	770,476	0.4846	51,805	(1,881)	29,294	20,629	48,924
N. Debt									
O. TOTAL M AND N	12	10,690,164	770,476	0.4846	51,805	(1,881)	29,294	20,629	48,924

Gabbs

SCHEDULE S-3 - PROPERTY TAX RATE AND REVENUE RECONCILIATION

If an entity chooses to budget for an amount in column 5 which is lower or higher than the amount produced by the formula, please attach an explanation.

	(1)	(2)	(3)		(4)
	ACTUAL PRIOR YEAR ENDING 6/30/2010	ESTIMATED CURRENT YEAR ENDING 6/30/2011	BUDGET YEAR TENTATIVE APPROVED	BUDGET YEAR FINAL APPROVED	ENDING 06/30/12
REVENUES					
Taxes					
Ad Valorem	28,613	24,359	29,294		29,294
Ad Valorem Net Proceeds	5,751	4,500	16,176		20,629
Room tax					
- Subtotal	34,364	28,859	45,470		49,924
Fines and Forfeitures					
Fines and Forfeited Bail	-				
Court Fees	-				
- Subtotal	-	-	-		-
Licenses					
Liquour Licenses	320	320	320		320
County Gaming Licenses	540	720	720		720
Business Licenses	2,999	2,600	2,000		2,000
- Subtotal	3,859	3,640	3,040		3,040
Intergovernmental					
Consolidated Tax	76,666	79,051	78,848		78,848
- Subtotal	76,666	79,051	78,848		78,848
Charges for Services					
Pool Fees	747				
Sanitation / Garbage	36,690	34,000	34,000		34,000
- Subtotal	37,437	34,000	34,000		34,000

RESOURCES	(1)	(2)	(3)	(4)
	ACTUAL PRIOR YEAR ENDING 6/30/2010	ESTIMATED CURRENT YEAR ENDING 6/30/2011	BUDGET YEAR TENTATIVE APPROVED	ENDING 06/30/12 FINAL APPROVED
REVENUES				
Intergovernmental		3,356	2,844	2,946
Other-interest				
Investment Gain / (Loss)	663	486		
Subtotal	663	3,842	2,844	2,946
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)	3,529			
BEGINNING FUND BALANCE				
Unreserved	29,302	33,494	37,336	37,336
TOTAL BEGINNING FUND BALANCE	29,302	33,494	37,336	37,336
Prior Period Adjustment(s)				
Residual Equity Transfers		-		
TOTAL RESOURCES	33,494	37,336	40,180	40,282
EXPENDITURES:				
Capital Projects			40,180	40,282
Subtotal	-	-	40,180	40,282
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Operating Transfers Out (Schedule T)				
	-			
ENDING FUND BALANCE				
Unreserved	33,494	37,336	0	0
TOTAL ENDING FUND BALANCE	33,494	37,336	0	0
TOTAL COMMITMENTS AND FUND BALANCE	33,494	37,336	40,180	40,282

Gabbs
 (Local Government)

SCHEDULE B Special Capital Projects

FUND Special Capital Projects

PROPRIETARY FUND	(1)	(2)	(3)	(4)
	ACTUAL PRIOR YEAR ENDING 6/30/2010	ESTIMATED CURRENT YEAR ENDING 6/30/2011	BUDGET YEAR TENTATIVE APPROVED	ENDING 06/30/12 FINAL APPROVED
OPERATING REVENUE				
Sewer	11,193	11,761	11,100	11,100
Total Operating Revenue	11,193	11,761	11,100	11,100
OPERATING EXPENSE				
SEWER				
Salaries & wages	9,250	5,704	13,036	13,036
Employee benefits	972	800	1,361	1,361
Services And Supplies	5,135	1,280	5,000	5,000
Reserve for Capital				
Depreciation/Amortization	4,739	4,700	4,700	4,700
Total Operating Expense	20,096	12,484	24,097	24,097
Operating Income or (Loss)	(8,903)	(723)	(12,997)	(12,997)
NONOPERATING REVENUES				
Interest Earned	-			
Grant Revenues	822,170			
	-			
Total Nonoperating Revenues	822,170	-	-	-
NONOPERATING EXPENSES				
Interest Expense				
Total Nonoperating Expenses	-	-	-	-
Net Income before Operating Transfers	813,267	(723)	(12,997)	(12,997)
Operating Transfers (Schedule T)				
In	129,795	922	1,000	1,000
Out	-	-	-	-
Net Operating Transfers	129,795	922	1,000	1,000
NET INCOME	943,062	198	(11,997)	(11,997)

Gabbs Utility
(Local Government)

SCHEDULE F-1 REVENUES, EXPENSES AND NET INCOME

FUND Gabbs Sewer Enterprise Fund

PROPRIETARY FUND	(1)	(2)	(3)	(4)
	ACTUAL PRIOR YEAR ENDING 6/30/2010	ESTIMATED CURRENT YEAR ENDING 6/30/2011	BUDGET YEAR TENTATIVE APPROVED	ENDING 06/30/12 FINAL APPROVED
A. CASH FLOWS FROM OPERATING ACTIVITIES:				
Cash from Customers	11,027	11,761	11,100	11,100
	(10,706)			
Cash paid for salaries and benefits	(5,135)	(6,504)	(14,397)	(14,397)
Cash paid for services and supplies		(1,280)	(5,000)	(5,000)
a. Net cash provided by (or used for) operating activities	(4,814)	3,977	(8,297)	(8,297)
B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Operating transfers in		922	1,000	1,000
Interest income				
Due to other funds	31,209			
Intergovernmental	-	-	-	-
Miscellaneous	-	-	-	-
b. Net cash provided by (or used for) noncapital financing activities	31,209	922	1,000	1,000
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Purchase of capital assets	(978,360)			
Grant Revenues	822,170			
Transfers	129,795			
Capital outlay				
c. Net cash provided by (or used for) capital and related financing activities	(26,395)	-	-	-
D. CASH FLOWS FROM INVESTING ACTIVITIES:				
d. Net cash provided by (or used in) investing activities	-	-	-	-
NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	-	4,898	(7,297)	(7,297)
CASH AND CASH EQUIVALENTS AT JULY 1, 20XX		-	4,898	4,898
CASH AND CASH EQUIVALENTS AT JUNE 30, 20XX	-	4,898	(2,399)	(7,099)

Gabbs Utility
(Local Government)

SCHEDULE F-2 STATEMENT OF CASH FLOWS

FUND Gabbs Sewer Enterprise Fund

PROPRIETARY FUND	(1)	(2)	(3)	(4)
	ACTUAL PRIOR YEAR ENDING 6/30/2010	ESTIMATED CURRENT YEAR ENDING 6/30/2011	BUDGET YEAR TENTATIVE APPROVED	ENDING 06/30/12 FINAL APPROVED
OPERATING REVENUE				
Water	110,091	125,875	100,000	100,000
Total Operating Revenue	110,091	125,875	100,000	100,000
OPERATING EXPENSE				
WATER				-
Salaries & wages	9,250	5,704	13,036	13,036
Employee benefits	972	800	1,361	1,361
Services And Supplies	41,996	21,724		30,000
Depreciation/Amortization	42,521	42,500		
Total Operating Expense	94,739	70,728	14,397	44,397
Operating Income or (Loss)	15,352	55,148	85,603	55,603
NONOPERATING REVENUES				
Investment income	5,494			
Property Taxes				
Subsidies	-			
Consolidated Tax				
Intergovernmental				
Miscellaneous				
Total Nonoperating Revenues	5,494	-	-	-
NONOPERATING EXPENSES				
Interest Expense	(31,746)	(30,969)	(30,135)	(30,135)
Total Nonoperating Expenses	(31,746)	(30,969)	(30,135)	(30,135)
Net Income before Operating Transfers	(10,900)	86,117	55,468	25,468
Operating Transfers (Schedule T)				
In	7,445	7,200	-	-
Out	-	-	-	-
Net Operating Transfers	7,445	7,200	-	-
NET INCOME	(3,455)	93,317	55,468	25,468

Gabbs Utility
 (Local Government)

SCHEDULE F-1 REVENUES, EXPENSES AND NET INCOME

FUND Gabbs Water Enterprise Fund

PROPRIETARY FUND	(1)	(2)	(3)	(4)
	ACTUAL PRIOR YEAR ENDING 6/30/2010	ESTIMATED CURRENT YEAR ENDING 6/30/2011	BUDGET YEAR TENTATIVE APPROVED	ENDING 06/30/12 FINAL APPROVED
A. CASH FLOWS FROM OPERATING ACTIVITIES:				
Cash from Customers	110,410	125,875	100,000	100,000
Cash paid for salaries and benefits	(11,676)	(6,504)	(14,397)	(14,397)
Cash paid for services and supplies	(38,175)	(21,724)	-	(30,000)
a. Net cash provided by (or used for) operating activities	60,559	97,648	85,603	55,603
B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Operating transfers in	7,445	7,200	-	-
Interest income				
Due from other funds	(31,209)			
Intergovernmental	-	-	-	-
Miscellaneous	-	-	-	-
b. Net cash provided by (or used for) noncapital financing activities	(23,764)	7,200	-	-
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Purchase of capital assets	-			
Principal Payments - Bonds	(10,899)	(11,703)	(12,566)	(12,566)
Interest Paid	(31,745)	(30,969)	(30,135)	(30,135)
Capital outlay				
c. Net cash provided by (or used for) capital and related financing activities	(42,644)	(42,672)	(42,701)	(42,701)
D. CASH FLOWS FROM INVESTING ACTIVITIES:				
Interest Income	4,662			
d. Net cash provided by (or used in) investing activities	4,662	-	-	-
NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	(1,187)	62,176	42,902	12,902
CASH AND CASH EQUIVALENTS AT JULY 1, 20XX	183,729	182,542	244,718	244,718
CASH AND CASH EQUIVALENTS AT JUNE 30, 20XX	182,542	244,718	287,619	257,619

Gabbs Utility
(Local Government)

SCHEDULE F-2 STATEMENT OF CASH FLOWS

FUND Gabbs Water Enterprise Fund

Affidavit of Publication

State of Nevada, County of Nye

I, Phyllis Trice, Legal Clerk for the Tonopah Times-Bonanza & Goldfield News, a weekly newspaper published in Tonopah, Nye County, Nevada, being duly sworn, hereby certify that the following advertisement appeared in the Tonopah Times-Bonanza & Goldfield News:

NOTICE OF PUBLIC HEARING
BUDGET
2011-2012

A copy of the above-described advertisement is hereon attached. It was published in the Tonopah Times-Bonanza & Goldfield News on this date or dates:

MAY 5, 2011

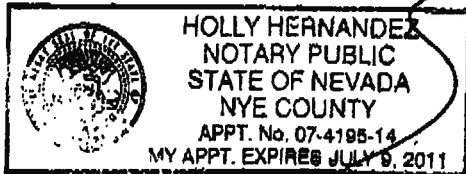
Signed before a notary public:

Signature Phyllis Trice
Date MAY 5, 2011

Subscribed and sworn to before this notary on this date:

Date May 5, 2011

Holly Hernandez
Notary Public Signature



This is to notice the public that members of the Nye County Board of Commissioners will hold a Public Hearing at a regular meeting to be held on May 16, 2011, in the Nye County Government Center located at 2100 E. Walt Williams Dr., at the hour of 10:00 a.m. in the Town of Pahrump, Nevada 89048, on tentative Nye County Budgets for FY 2011-2012 which have been prepared in such detail and on appropriate forms as prescribed by the Department of Taxation, and adoption of final budget. The tentative budgets are on file and available for public inspection at the Tonopah Administration office located at 101 Radar Road, Tonopah, Nevada, and the Pahrump Administration office located at 2100 Walt Williams Dr., Pahrump, Nevada.

Affidavit of Publication

State of Nevada, County of Nye

I, Phyllis Trice, Legal Clerk for the Pahrump Valley Times, a bi-weekly newspaper published in Pahrump, Nye County, Nevada, being duly sworn, hereby certify that the following advertisement appeared in the Pahrump Valley Times:

NOTICE OF PUBLIC HEARING
BUDGET 2011 - 2012

A copy of the above-described advertisement is hereon attached. It was published in the Pahrump Valley Times on this date or dates:

MAY 4, 2011

Signed before a notary public:

Signature Phyllis Trice

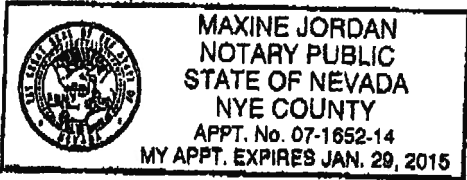
Date MAY 4, 2011

Subscribed and sworn to before this notary on this date:

Date May 4, 2011

Maxine Jordan
Notary Public Signature

This is to notice the public that members of the Nye County Board of Commissioners will hold a Public Hearing at a regular meeting to be held on May 16, 2011, in the Nye County Government Center located at 2100 E. Walt Williams Dr., at the hour of 10:00 a.m. in the Town of Pahrump, Nevada 89048, on tentative Nye County Budgets for FY 2011-2012 which have been prepared in such detail and on appropriate forms as prescribed by the Department of Taxation, and adoption of final budget. The tentative budgets are on file and available for public inspection at the Tonopah Administration office located at 101 Radar Road, Tonopah, Nevada, and the Pahrump Administration office located at 2100 Walt Williams Dr., Pahrump, Nevada.



Affidavit of Publication

State of Nevada, County of Nye

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NOTICE OF PUBLIC HEARING
BUDGET 2011-2012

A copy of the above-described advertisement is hereon attached. It was published in the Pahrump Valley Times on this date or dates:

MAY 6, 2011

Signed before a notary public:

Signature Phyllis Trice
Date MAY 6, 2011

Subscribed and sworn to before this notary on this date:

Date MAY 6, 2011

Maxine Jordan
Notary Public Signature

This is to notice the public that members of the Nye County Board of Commissioners will hold a Public Hearing at a regular meeting to be held on May 16, 2011, in the Nye County Government Center located at 2100 E. Walt Williams Dr., at the hour of 10:00 a.m. in the Town of Pahrump, Nevada 89046, on tentative Nye County Budgets for FY 2011-2012 which have been prepared in such detail and on appropriate forms as prescribed by the Department of Taxation, and adoption of final budget. The tentative budgets are on file and available for public inspection at the Tonopah Administration office located at 101 Radar Road, Tonopah, Nevada, and the Pahrump Administration office located at 2100 Walt Williams Dr., Pahrump, Nevada.

