



STATE OF NEVADA
DEPARTMENT OF TAXATION

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1550 College Parkway, Suite 115
Carson City, Nevada 89706-7937
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RENO OFFICE
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BRIAN SANDOVAL
Governor
ROBERT R. BARENGO
Chair, Nevada Tax Commission
CHRISTOPHER G. NIELSEN
Executive Director

LAS VEGAS OFFICE
Grant Sawyer Office Building, Suite1300
555 E. Washington Avenue
Las Vegas, Nevada 89101
Phone: (702) 486-2300 Fax: (702) 486-2373

HENDERSON OFFICE
2550 Paseo Verde Parkway, Suite 180
Henderson, Nevada 89074
Phone: (702) 486-2300
Fax: (702) 486-3377

Nevada Department of Taxation
1550 College Parkway, Suite 115
Carson City, NV 89706-7937

Gabbs Town herewith submits the FINAL budget for the
fiscal year ending June 30, 2017

This budget contains 1 funds, including Debt Service, requiring property tax revenues totaling \$ 30,368

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits,
the tax rate will be increased by an amount not to exceed 0 If the final computation requires, the tax rate will be
lowered.

This budget contains 5 governmental fund types with estimated expenditures of \$ 422,039 and
2 proprietary funds with estimated expenses of \$ 190,447

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local
Government Budget and Finance Act).

CERTIFICATION

APPROVED BY THE GOVERNING BOARD

I Pamela Webster
(Printed Name)

Comptroller
(Title)

certify that all applicable funds and financial
operations of this Local Government are
listed herein

Signed [Signature]

Dated: April 15, 2016

[Signatures of Board Members: Bruce Barnaby, Linda A. Wickman, Donna C. Cox, Frank Corbale]

SCHEDULED PUBLIC HEARING:

Date and Time May 17, 2016 @ 10:00 am

Publication Date Week of May 2, 2016

Place: Nye County Commissioners Chambers, 2100 E. Walt Williams Dr., Pahrump, Nevada 89048

| |
|--|
| GABBS TOWN 2016-2017 BUDGET INDEX |
|--|

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FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

| | ACTUAL PRIOR YEAR ENDING 6/30/15 | ESTIMATED CURRENT YEAR ENDING 6/30/16 | BUDGET YEAR ENDING 6/30/17 |
|---------------------------------|--|---|-------------------------------|
| General Government | 1 00 | 1 00 | 1 00 |
| Judicial | | | |
| Public Safety | | | |
| Public Works | 0 25 | 0 25 | 0 25 |
| Sanitation | 0 25 | 0 25 | 0 25 |
| Health | | | |
| Welfare | | | |
| Culture and Recreation | | | |
| Community Support | | | |
| TOTAL GENERAL GOVERNMENT | 1 50 | 1 50 | 1 50 |
| Utilities | 0 50 | 0 25 | 0 25 |
| Hospitals | | | |
| Transit Systems | | | |
| Airports | | | |
| Other | | | |
| TOTAL | 2 00 | 1 75 | 1 75 |

| POPULATION (AS OF JULY 1) | 271 | 259 | 231 |
|---|----------------------|----------------------|----------------------|
| SOURCE OF POPULATION ESTIMATE* | State Demographer | State Demographer | State Demographer |
| Assessed Valuation (Secured and Unsecured Only) | 8,367,737 | 7,537,711 | 7,058,869 |
| Net Proceeds of Mines | 3,866,000 | 1,845,000 | 1,997,112 |
| TOTAL ASSESSED VALUE | 12,233,737 | 9,382,711 | 9,055,981 |
| TAX RATE | | | |
| General Fund | 0.4846 | 0.4846 | 0.4846 |
| Special Revenue Funds | | | |
| Capital Projects Funds | | | |
| Debt Service Funds | | | |
| Enterprise Fund | | | |
| Other | | | |
| TOTAL TAX RATE | 0.4846 | 0.4846 | 0.4846 |

* Use the population certified by the state in March each year. Small districts may use a number developed per the instructions (page 6) or the best information available.

Gabbs Town
(Local Government)

SCHEDULE S-2 - STATISTICAL DATA

May 17, 2016 @ 10 00 am

PROPERTY TAX RATE AND REVENUE RECONCILIATION

Fiscal Year 2016-2017

| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
|---|------------------|--------------------|--|-----------------|--|--------------------------------------|-----------------------------|---|---|
| | ALLOWED TAX RATE | ASSESSED VALUATION | ALLOWED AD VALOREM REVENUE [(1) X (2)/100] | TAX RATE LEVIED | TOTAL AD VALOREM REVENUE WITH NO CAP [(2, line A)X(4)/100] | AD VALOREM TAX ABATEMENT [(5) - (7)] | AD VALOREM REVENUE WITH CAP | NET PROCEEDS OF MINERAL REVENUE [(2, line B) X (4)/100] | BUDGETED AD VALOREM REVENUE WITH CAP PLUS REVENUE FROM NPM [(7) +(8)] |
| OPERATING RATE | | | | | | | | | |
| A. PROPERTY TAX Subject to Revenue Limitations | 14.9433 | 7,058,869 | 1,054,828 | 0.4846 | 34,207 | 3,839 | 30,368 | XXXXXXXXXXXXXXXX | 30,368 |
| B. PROPERTY TAX Outside Revenue Limitations: Net Proceeds of Mines | 14.9433 | 1,997,112 | 298,434 | - | XXXXXXXXXXXXXXXX | | | | |
| VOTER APPROVED | | | | | | | | | |
| C. Voter Approved Overrides | | | | | | | | | |
| LEGISLATIVE OVERRIDES | | | | | | | | | |
| D. Accident Indigent (NRS 428.185) | | | | | | | | | |
| E. Medical Indigent (NRS 428.285) | | | | | | | | | |
| F. Capital Acquisition (NRS 354.59815) | | | | | | | | | |
| G. Youth Services Levy (NRS 62B.150.62B.160) | | | | | | | | | |
| H. Legislative Overrides | | | | | | | | | |
| I. SCCRT Loss (NRS 354.59813) | 0.5552 | 9,055,981 | 50,282 | | | | | | |
| J. Other | | | | | | | | | |
| K. Other | | | | | | | | | |
| L. SUBTOTAL LEGISLATIVE OVERRIDES | 0.5552 | 9,055,981 | 50,282 | | | | | | |
| M. SUBTOTAL A, C, L | 15.4985 | 9,055,981 | 1,403,544 | 0.4846 | 34,207 | 3,839 | 30,368 | | 30,368 |
| N. Debt | | | | | | | | | |
| O. TOTAL M AND N | 15.4985 | 9,055,981 | 1,403,544 | 0.4846 | 34,207 | 3,839 | 30,368 | | 30,368 |

Gabbs Town

SCHEDULE S-3 - PROPERTY TAX RATE AND REVENUE RECONCILIATION

If an entity chooses to budget for an amount in column 5 which is lower or higher than the amount produced by the formula, please attach an explanation.

SCHEDULE A - ESTIMATED REVENUES & OTHER RESOURCES - GOVERNMENTAL FUND TYPES, EXPENDABLE TRUST FUNDS & TAX SUPPORTED PROPRIETARY FUND TYPES

Budget For Fiscal Year Ending June 30, 2017

Budget Summary for Gabbs Town
(Local Government)

| GOVERNMENTAL FUNDS AND EXPENDABLE TRUST FUNDS FUND NAME | BEGINNING FUND BALANCES (1) | CONSOLIDATED TAX REVENUE (2) | PROPERTY TAX REQUIRED (3) | TAX RATE (4) | OTHER REVENUE (5) | OTHER FINANCING SOURCES OTHER THAN TRANSFERS IN (6) | OPERATING TRANSFERS IN (7) | TOTAL (8) |
|---|--------------------------------------|------------------------------------|------------------------------------|--------------------|-------------------------|---|----------------------------------|--------------|
| General | 248,974 | 99,346 | 30,368 | 0.4846 | 48,335 | - | - | 427,023 |
| Special Capital Projects | 6,936 | | | | 160 | 3,445 | | 10,541 |
| Public Safety Sales Tax -Sheriff | 19,578 | | | | 7,500 | | | 27,078 |
| Public Safety Sales Tax -Fire | 19,578 | | | | 7,500 | | | 27,078 |
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| DEBT SERVICE | | | | | | | 42,883 | 42,883 |
| Expendable Trust Funds | 295,066 | 99,346 | 30,368 | 0.4846 | 63,495 | 3,445 | 42,883 | 534,603 |
| PROPRIETARY FUNDS | | | | | | | | |
| | XXXXXXXXXX | | | | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| | XXXXXXXXXX | | | | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| | XXXXXXXXXX | | | | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| | XXXXXXXXXX | | | | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| | XXXXXXXXXX | | | | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| Subtotal Proprietary Funds | XXXXXXXXXX | | | | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| TOTAL ALL FUNDS | XXXXXXXXXX | 99,346 | 30,368 | 0.4846 | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |

SCHEDULE A-2 PROPRIETARY AND NONEXPENDABLE TRUST FUNDS

Budget For Fiscal Year Ending June 30, 2017

Budget Summary for Gabbs Town
(Local Government)

| FUND NAME | | OPERATING REVENUES (1) | OPERATING EXPENSES (2)** | NONOPERATING REVENUES (3) | NONOPERATING EXPENSES (4) | OPERATING TRANSFERS | | NET INCOME (7) |
|------------------|---|---------------------------|-----------------------------|------------------------------|------------------------------|---------------------|--------|-------------------|
| | | | | | | IN (5) | OUT(6) | |
| Gabbs Water Fund | E | 116,250 | 130,500 | 1,800 | 24,947 | - | 42,883 | (80,280) |
| Gabbs Sewer Fund | E | 11,000 | 35,000 | - | - | - | - | (24,000) |
| | | | | | | | | |
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| | | | | | | | | |
| TOTAL | | 127,250 | 165,500 | 1,800 | 24,947 | - | 42,883 | (104,280) |

* FUND TYPES: E - Enterprise
I - Internal Service
N - Nonexpendable Trust

** Include Depreciation

| <u>REVENUES</u> | (1) | (2) | (3) BUDGET YEAR ENDING 6/30/17 | |
|-------------------------------|------------------------------------|---|--------------------------------|----------------|
| | ACTUAL PRIOR YEAR ENDING 6/30/2015 | ESTIMATED CURRENT YEAR ENDING 6/30/2016 | TENTATIVE APPROVED | FINAL APPROVED |
| PROPERTY TAX | | | | |
| Property Tax | 29,986 | 30,122 | 30,368 | 30,368 |
| Net Proceeds of Minerals | 10,081 | | | |
| SUBTOTAL | 40,067 | 30,122 | 30,368 | 30,368 |
| LICENSES & PERMITS | | | | |
| Liquor Licenses | 400 | 280 | 420 | 420 |
| Gaming Licenses | 135 | - | 440 | 440 |
| Business Licenses | 1,772 | 1,300 | 2,350 | 2,350 |
| SUBTOTAL | 2,307 | 1,580 | 3,210 | 3,210 |
| INTERGOVERNMENTAL | | | | |
| Consolidated Tax | 93,524 | 91,936 | 99,346 | 99,346 |
| SUBTOTAL | 93,524 | 91,936 | 99,346 | 99,346 |
| CHARGES FOR SERVICES | | | | |
| Swimming Pool | | | | |
| Garbage Collection | 43,989 | 40,500 | 42,675 | 42,675 |
| SUBTOTAL | 43,989 | 40,500 | 42,675 | 42,675 |
| MISCELLANEOUS | | | | |
| Rent | 1,025 | 1,200 | 1,200 | 1,200 |
| Investment Income | 1,550 | 500 | 500 | 500 |
| Other | 762 | | 750 | 750 |
| SUBTOTAL | 3,337 | 1,700 | 2,450 | 2,450 |
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Gabbs Town-23101

Gabbs Town-23101
 (Local Government)
 SCHEDULE B - GENERAL FUND

| EXPENDITURES BY FUNCTION AND ACTIVITY | (1) | (2) | (3) (4) BUDGET YEAR ENDING 6/30/17 | |
|--|--|--|---------------------------------------|-------------------|
| | ACTUAL PRIOR YEAR ENDING 6/30/2015 | ESTIMATED CURRENT YEAR ENDING 6/30/2016 | TENTATIVE APPROVED | FINAL APPROVED |
| GENERAL GOVERNMENT | | | | |
| Administration: | | | | |
| Salaries and Wages | 51,145 | 49,000 | 65,000 | 65,000 |
| Employee Benefits | 23,676 | 24,000 | 30,000 | 30,000 |
| Services and Supplies | 10,278 | 25,000 | 30,000 | 30,000 |
| Capital Outlay | | | | |
| SUBTOTAL | 85,099 | 98,000 | 125,000 | 125,000 |
| PUBLIC WORKS | | | | |
| Streets: | | | | |
| Salaries and Wages | 10,262 | 22,000 | 35,000 | 35,000 |
| Employee Benefits | 1,815 | 11,000 | 20,000 | 20,000 |
| Services and Supplies | 21,237 | 25,000 | 30,000 | 30,000 |
| Capital Outlay | | | | |
| SUBTOTAL | 33,314 | 58,000 | 85,000 | 85,000 |
| SANITATION | | | | |
| Waste Collection and Disposal: | | | | |
| Salaries and Wages | 7,190 | 22,000 | 35,000 | 35,000 |
| Employee Benefits | 922 | 11,000 | 20,000 | 20,000 |
| Services and Supplies | 9,953 | 25,000 | 30,000 | 30,000 |
| Capital Outlay | | | | |
| SUBTOTAL | 18,065 | 58,000 | 85,000 | 85,000 |
| CULTURE AND RECREATION | | | | |
| Swimming Pool: | | | | |
| Salaries and Wages | | - | - | - |
| Employee Benefits | | - | - | - |
| Services and Supplies | | 10,000 | 15,000 | 15,000 |
| Capital Outlay | | | | |
| SUBTOTAL | - | 10,000 | 15,000 | 15,000 |
| CULTURE AND RECREATION | | | | |
| Park: | | | | |
| Salaries and Wages | | | | |
| Employee Benefits | | | | |
| Services and Supplies | | - | 10,000 | 10,000 |
| Capital Outlay | | | | |
| SUBTOTAL | - | - | 10,000 | 10,000 |
| | | | | |
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| | | | | |
| FUNCTION SUBTOTAL | 136,478 | 224,000 | 320,000 | 320,000 |

Gabbs Town-23101
(Local Government)
SCHEDULE B - GENERAL FUND Various

FUNCTION Various

| REVENUES | (1) | (2) | (3) (4) BUDGET YEAR ENDING 6/30/17 | |
|--|--|--|---------------------------------------|-------------------|
| | ACTUAL PRIOR YEAR ENDING 6/30/2015 | ESTIMATED CURRENT YEAR ENDING 6/30/2016 | TENTATIVE APPROVED | FINAL APPROVED |
| INTERGOVERNMENTAL | | | | |
| Intergovernmental | 2,829 | 3,445 | 3,445 | 3,445 |
| SUBTOTAL | 2,829 | 3,445 | 3,445 | 3,445 |
| OTHER | | | | |
| Investment Income | 120 | | 160 | 160 |
| SUBTOTAL | 120 | - | 160 | 160 |
| TOTAL | 2,949 | 3,445 | 3,605 | 3,605 |
| OTHER FINANCING SOURCES | | | | |
| Operating Transfers in (Schedule T) | | | | |
| | | | | |
| | | | | |
| BEGINNING FUND BALANCE | 29,747 | 18,491 | 6,936 | 6,936 |
| Prior Period Adjustment(s) | | | | |
| Residual Equity Transfers | | | | |
| TOTAL BEGINNING FUND BALANCE | 29,747 | 18,491 | 6,936 | 6,936 |
| TOTAL RESOURCES | 32,696 | 21,936 | 10,541 | 10,541 |
| EXPENDITURES | | | | |
| General Government | 14,205 | | | |
| Salaries and Wages | | | | |
| Employee Benefits | | | | |
| Services and Supplies | | 15,000 | 5,000 | 5,000 |
| Capital Outlay | | | | |
| Subtotal | 14,205 | 15,000 | 5,000 | 5,000 |
| OTHER USES | | | | |
| CONTINGENCY (not to exceed 3% of total expenditures) | | | | |
| Operating Transfers Out (Schedule T) | | | | |
| | | | | |
| | | | | |
| ENDING FUND BALANCE | 18,491 | 6,936 | 5,541 | 5,541 |
| TOTAL COMMITMENTS & FUND BALANCE | 32,696 | 21,936 | 10,541 | 10,541 |

Gabbs Town
 (Local Government)

SCHEDULE B Capital Projects Fund

FUND at Capital Projects Fund 23402

| REVENUES | (1) | (2) | (3) (4) BUDGET YEAR ENDING 6/30/17 | |
|--|--|--|---------------------------------------|-------------------|
| | ACTUAL PRIOR YEAR ENDING 6/30/2015 | ESTIMATED CURRENT YEAR ENDING 6/30/2016 | TENTATIVE APPROVED | FINAL APPROVED |
| INTERGOVERNMENTAL | | | | |
| Intergovernmental | | - | - | - |
| SUBTOTAL | - | - | - | - |
| OTHER | | | | |
| Investment Income | 42 | | | - |
| SUBTOTAL | 42 | - | - | - |
| TOTAL | 42 | - | - | - |
| OTHER FINANCING SOURCES | | | | |
| Operating Transfers In (Schedule T) | - | | | - |
| Public Safety Sales Tax Distribution | 12,036 | 7,500 | 7,500 | 7,500 |
| BEGINNING FUND BALANCE | | 12,078 | 19,578 | 19,578 |
| Prior Period Adjustment(s) | | | | |
| Residual Equity Transfers | | | | |
| TOTAL BEGINNING FUND BALANCE | - | 12,078 | 19,578 | 19,578 |
| TOTAL RESOURCES | 12,078 | 19,578 | 27,078 | 19,578 |
| EXPENDITURES | | | | |
| General Government | | | | |
| Salaries and Wages | | | | |
| Employee Benefits | | | | |
| Services and Supplies | | | | |
| Capital Outlay | | | 27,078 | 27,078 |
| Subtotal | - | - | 27,078 | 27,078 |
| OTHER USES | | | | |
| CONTINGENCY (not to exceed 3% of total expenditures) | | | | |
| Operating Transfers Out (Schedule T) | | | | |
| ENDING FUND BALANCE | 12,078 | 19,578 | - | - |
| TOTAL COMMITMENTS & FUND BALANCE | 12,078 | 19,578 | 27,078 | 27,078 |

Gabbs Town
(Local Government)

SCHEDULE B Public Safety Sales Tax - Sheriff

FUND Public Safety Sales Tax - Sheriff

| REVENUES | (1) | (2) | (3) (4) BUDGET YEAR ENDING 6/30/17 | |
|--|--|--|---------------------------------------|-------------------|
| | ACTUAL PRIOR YEAR ENDING 6/30/2015 | ESTIMATED CURRENT YEAR ENDING 6/30/2016 | TENTATIVE APPROVED | FINAL APPROVED |
| INTERGOVERNMENTAL | | | | |
| Intergovernmental | | - | - | - |
| SUBTOTAL | - | - | - | - |
| OTHER | | | | |
| Investment Income | 42 | | | - |
| SUBTOTAL | 42 | - | - | - |
| TOTAL | 42 | - | - | - |
| OTHER FINANCING SOURCES | | | | |
| Operating Transfers In (Schedule T) | - | | | - |
| Public Safety Sales Tax Distribution | 12,036 | 7,500 | 7,500 | 7,500 |
| BEGINNING FUND BALANCE | | 12,078 | 19,578 | 19,578 |
| Prior Period Adjustment(s) | | | | |
| Residual Equity Transfers | | | | |
| TOTAL BEGINNING FUND BALANCE | - | 12,078 | 19,578 | 19,578 |
| TOTAL RESOURCES | 12,078 | 19,578 | 27,078 | 19,578 |
| EXPENDITURES | | | | |
| General Government | | | | |
| Salaries and Wages | | | | |
| Employee Benefits | | | | |
| Services and Supplies | | | | - |
| Capital Outlay | | | 27,078 | 27,078 |
| Subtotal | - | - | 27,078 | 27,078 |
| OTHER USES | | | | |
| CONTINGENCY (not to exceed 3% of total expenditures) | | | | |
| Operating Transfers Out (Schedule T) | | | | |
| ENDING FUND BALANCE | 12,078 | 19,578 | - | - |
| TOTAL COMMITMENTS & FUND BALANCE | 12,078 | 19,578 | 27,078 | 27,078 |

Gabbs Town
(Local Government)

SCHEDULE B Public Safety Sales Tax - Fire

FUND Public Safety Sales Tax - Fire

| EXPENDITURES AND RESERVES | (1) | (2) | (3) (4) BUDGET YEAR ENDING 6/30/16 | |
|---|--|--|---------------------------------------|-------------------|
| | ACTUAL PRIOR YEAR ENDING 6/30/2014 | ESTIMATED CURRENT YEAR ENDING 6/30/2015 | TENTATIVE APPROVED | FINAL APPROVED |
| Type: GO Revenue Supported Bond | | | | |
| Principal | - | 15,557 | 17,936 | 17,936 |
| Interest | - | 27,246 | 24,947 | 24,947 |
| Fiscal Agent Charges | | | | |
| Reserves - increase or (decrease) | | | | |
| Other (Specify) | | | | |
| Subtotal | - | 42,803 | 42,883 | 42,883 |
| TOTAL RESERVED (MEMO ONLY) | - | 42,803 | 42,883 | 42,883 |
| Type: | | | | |
| Principal | | | | |
| Interest | | | | |
| Fiscal Agent Charges | | | | |
| Reserves - increase or (decrease) | | | | |
| Other (Specify) | | | | |
| Subtotal | | | | |
| TOTAL RESERVED (MEMO ONLY) | | | | |
| Type: | | | | |
| Principal | | | | |
| Interest | | | | |
| Fiscal Agent Charges | | | | |
| Reserves - increase or (decrease) | | | | |
| Other (Specify) | | | | |
| Subtotal | | | | |
| TOTAL RESERVED (MEMO ONLY) | | | | |
| Type: | | | | |
| Interest | | | | |
| Fiscal Agent Charges | | | | |
| Reserves - increase or (decrease) | | | | |
| Other (Specify) | | | | |
| Subtotal | | | | |
| TOTAL RESERVED (MEMO ONLY) | | | | |
| ENDING FUND BALANCE | - | - | - | - |
| TOTAL COMMITMENTS & FUND BALANCE | - | 42,803 | 42,883 | 42,883 |

Gabbs Town
 (Local Government)
 SCHEDULE C - DEBT SERVICE FUND

THE ABOVE DEBT IS REPAYED BY OPERATING RESOURCES

| PROPRIETARY FUND | (1) ACTUAL PRIOR YEAR ENDING 6/30/2015 | (2) ESTIMATED CURRENT YEAR ENDING 6/30/2016 | (3) (4) BUDGET YEAR ENDING 6/30/17 | |
|---|---|---|---------------------------------------|-------------------|
| | | | TENTATIVE APPROVED | FINAL APPROVED |
| OPERATING REVENUE | | | | |
| Water Charges | 112,623 | 111,700 | 116,250 | 116,250 |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total Operating Revenue | 112,623 | 111,700 | 116,250 | 116,250 |
| OPERATING EXPENSE | | | | |
| Salaries and Wages | 32,730 | 25,525 | 34,000 | 34,000 |
| Employee Benefits | 9,450 | 11,175 | 11,500 | 11,500 |
| Services and Supplies | 28,009 | 30,000 | 30,000 | 30,000 |
| Capital Outlay | | | | |
| | | | | |
| | | | | |
| | | | | |
| Depreciation/Amortization | 52,534 | 45,000 | 55,000 | 55,000 |
| Total Operating Expense | 122,723 | 111,700 | 130,500 | 130,500 |
| Operating Income or (Loss) | (10,100) | - | (14,250) | (14,250) |
| NONOPERATING REVENUES | | | | |
| Investment Income | 1,779 | | 1,800 | 1,800 |
| Grants | 676,403 | | - | |
| Subsidies | - | | - | |
| Consolidated Tax | - | | - | |
| Other Income | 4,914 | | - | |
| | | | | |
| | | | | |
| Total Nonoperating Revenues | 683,096 | - | 1,800 | 1,800 |
| NONOPERATING EXPENSES | | | | |
| Interest Expense | (27,246) | (26,137) | (24,947) | (24,947) |
| | | | | |
| | | | | |
| Total Nonoperating Expenses | (27,246) | (26,137) | (24,947) | (24,947) |
| Net Income before Operating Transfers | 645,750 | (26,137) | (37,397) | (37,397) |
| Operating Transfers (Schedule T) | | | | |
| In | | | | |
| Out | | 42,841 | 42,883 | 42,883 |
| Net Operating Transfers | - | 42,841 | 42,883 | 42,883 |
| NET INCOME | 645,750 | (68,978) | (80,280) | (80,280) |

Gabbs Town
(Local Government)

SCHEDULE F-1 REVENUES, EXPENSES AND NET INCOME

Fund Gabbs Water Fund 23502

| PROPRIETARY FUND | (1) | (2) | (3) BUDGET YEAR ENDING 6/30/17 | |
|--|--|--|--------------------------------|-------------------|
| | ACTUAL PRIOR YEAR ENDING 6/30/2015 | ESTIMATED CURRENT YEAR ENDING 6/30/2016 | TENTATIVE APPROVED | FINAL APPROVED |
| A CASH FLOWS FROM OPERATING ACTIVITIES | | | | |
| Cash received from customers | 115,072 | 111,700 | 116,250 | 116,250 |
| cash paid for salaries and benefits | (43,471) | (36,700) | (45,500) | (45,500) |
| cash paid for services and supplies | (27,959) | (30,000) | (30,000) | (30,000) |
| | | | | |
| | | | | |
| a Net cash provided by (or used for) operating activities | 43,642 | 45,000 | 40,750 | 40,750 |
| B CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES | | | | |
| Operating Transfers | - | 42,841 | 42,883 | 42,883 |
| Due from other funds | 6,718 | 3,716 | 4,000 | 4,000 |
| | | | | |
| | | | | |
| b Net cash provided by (or used for) noncapital financing activities | 6,718 | 46,557 | 46,883 | 46,883 |
| C CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES | | | | |
| Purchase of Capital Assets | - | - | - | - |
| Principal Payment-Bonds | (643,441) | | | |
| Interest paid | (27,246) | (26,137) | (24,947) | (24,947) |
| Grants | 676,403 | | - | - |
| Debt Issuance | - | | | |
| Other income | 4,914 | - | - | - |
| | | | | |
| c Net cash provided by (or used for) capital and related financing activities | 10,630 | (26,137) | (24,947) | (24,947) |
| D CASH FLOWS FROM INVESTING ACTIVITIES | | | | |
| Investment income | 1,652 | 1,800 | 1,800 | 1,800 |
| | | | | |
| | | | | |
| d Net cash provided by (or used in) investing activities | 1,652 | 1,800 | 1,800 | 1,800 |
| NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d) | 62,642 | 67,220 | 64,486 | 64,486 |
| CASH AND CASH EQUIVALENTS AT JULY 1, 20xx | 267,942 | 330,584 | 397,804 | 397,804 |
| CASH AND CASH EQUIVALENTS AT JUNE 30, 20xx | 330,584 | 397,804 | 462,290 | 462,290 |

Gabbs Town
(Local Government)

SCHEDULE F-2 STATEMENT OF CASH FLOWS

Fund Gabbs Water Fund 23502

| PROPRIETARY FUND | (1) | (2) | (3) (4) BUDGET YEAR ENDING 6/30/17 | |
|---------------------------------------|--|--|---------------------------------------|-----------------|
| | ACTUAL PRIOR YEAR ENDING 6/30/2015 | ESTIMATED CURRENT YEAR ENDING 6/30/2016 | TENTATIVE | FINAL |
| | | | APPROVED | APPROVED |
| OPERATING REVENUE | | | | |
| Sewer Charges | 11,959 | 11,373 | 11,000 | 11,000 |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total Operating Revenue | 11,959 | 11,373 | 11,000 | 11,000 |
| OPERATING EXPENSE | | | | |
| Salaries and Wages | - | 2,123 | 1,500 | 1,500 |
| Employee Benefits | - | 500 | 500 | 500 |
| Services and Supplies | 4,792 | 5,035 | 5,000 | 5,000 |
| Capital Outlay | | | | |
| | | | | |
| | | | | |
| | | | | |
| Depreciation/Amortization | 26,624 | 27,419 | 28,000 | 28,000 |
| Total Operating Expense | 31,416 | 35,077 | 35,000 | 35,000 |
| Operating Income or (Loss) | | | | |
| NONOPERATING REVENUES | | | | |
| Interest Earned | | | | |
| Property Taxes | | | | |
| Subsidies | | | | |
| Consolidated Tax | | | | |
| Grant Revenues | | | | |
| | | | | |
| | | | | |
| Total Nonoperating Revenues | - | - | - | - |
| NONOPERATING EXPENSES | | | | |
| Interest Expense | | | | |
| | | | | |
| | | | | |
| Total Nonoperating Expenses | - | - | - | - |
| Net Income before Operating Transfers | (19,457) | (23,703) | (24,000) | (24,000) |
| Operating Transfers (Schedule T) | | | | |
| In | | | | |
| Out | | | | |
| Net Operating Transfers | - | - | - | - |
| NET INCOME | (19,457) | (23,703) | (24,000) | (24,000) |

Gabbs Town
(Local Government)

SCHEDULE F-1 REVENUES, EXPENSES AND NET INCOME

FUND Sewer Utility Fund Fund 23503

| PROPRIETARY FUND | (1) | (2) | (3) BUDGET YEAR ENDING 6/30/17 | |
|--|------------------------------------|---|--------------------------------|----------------|
| | ACTUAL PRIOR YEAR ENDING 6/30/2015 | ESTIMATED CURRENT YEAR ENDING 6/30/2016 | TENTATIVE APPROVED | FINAL APPROVED |
| A CASH FLOWS FROM OPERATING ACTIVITIES | | | | |
| Cash received from customers | 11,510 | 11,373 | 11,000 | 11,000 |
| cash paid for salaries and benefits | - | (2,623) | (2,000) | (2,000) |
| cash paid for services and supplies | (4,792) | (5,035) | (5,000) | (5,000) |
| | | | | |
| | | | | |
| a Net cash provided by (or used for) operating activities | 6,718 | 3,716 | 4,000 | 4,000 |
| B CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES | | | | |
| Operating Transfers | - | - | - | - |
| Due to other funds | (6,718) | (3,500) | (4,000) | (4,000) |
| | | | | |
| | | | | |
| b Net cash provided by (or used for) noncapital financing activities | (6,718) | (3,500) | (4,000) | (4,000) |
| C CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES | | | | |
| Purchase of Capital Assets | (12,468) | | | |
| Principal Payment Bonds | | | | |
| Interest paid | - | - | - | - |
| Grant Revenues | | | | |
| Debt Issuance | 12,468 | | | |
| | | | | |
| c Net cash provided by (or used for) capital and related financing activities | - | - | - | - |
| D CASH FLOWS FROM INVESTING ACTIVITIES | | | | |
| Interest income | | - | - | - |
| | | | | |
| | | | | |
| d Net cash provided by (or used in) investing activities | - | - | - | - |
| NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d) | - | 216 | - | - |
| CASH AND CASH EQUIVALENTS AT JULY 1, 20xx | - | - | 216 | 216 |
| CASH AND CASH EQUIVALENTS AT JUNE 30, 20xx | - | 216 | 216 | 216 |

Gabbs Town
(Local Government)

SCHEDULE F-2 STATEMENT OF CASH FLOWS

Fund Gabbs Sewer Fund 23503

ALL EXISTING OR PROPOSED
 GENERAL OBLIGATION BONDS, REVENUE BONDS,
 MEDIUM-TERM FINANCING, CAPITAL LEASES AND
 SPECIAL ASSESSMENT BONDS

* - Type
 1 - General Obligation Bonds
 2 - G.O. Revenue Supported Bonds
 3 - G.O. Special Assessment Bonds
 4 - Revenue Bonds
 5 - Medium-Term Financing

6 - Medium-Term Financing - Lease Purchase
 7 - Capital Leases
 8 - Special Assessment Bonds
 9 - Mortgages
 10 - Other (Specify Type)
 11 - Proposed (Specify Type)

| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) |
|---|-----|------|--------------------------------|---------------|--------------------------|------------------|---|---|----------------------|-----------------------|
| NAME OF BOND OR LOAN List and Subtotal By Fund | * | TERM | ORIGINAL AMOUNT OF ISSUE | ISSUE DATE | FINAL PAYMENT DATE | INTEREST RATE | BEGINNING OUTSTANDING BALANCE 7/1/2016 | REQUIREMENTS FOR FISCAL YEAR ENDING 06/30/2017 | | (9)+(10) TOTAL |
| | | | | | | | | INTEREST PAYABLE | PRINCIPAL PAYABLE | |
| Water Utility | 2 | 40 | \$ 575,100.00 | 7/1/1989 | 5/30/2026 | 7.125 | \$ 333,437.00 | \$ 24,947.00 | \$ 17,936.00 | \$ 42,883.00 |
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| TOTAL ALL DEBT SERVICE | | | \$ 575,100.00 | | | | \$ 333,437.00 | \$ 24,947.00 | \$ 17,936.00 | \$ 42,883.00 |

SCHEDULE C-1 - INDEBTEDNESS

Gabbs Town Budget Fiscal Year 2016-17
 (Local Government)

| TRANSFERS IN | | | | TRANSFERS OUT | | |
|-----------------------|-----------|------|--------|---------------|------|--------|
| FUND TYPE | FROM FUND | PAGE | AMOUNT | TO FUND | PAGE | AMOUNT |
| GENERAL FUND | | | | | | |
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| SUBTOTAL | | | | | | |
| SPECIAL REVENUE FUNDS | | | | | | |
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| SUBTOTAL | | | | | | |

Gabbs Town
(Local Government)

SCHEDULE T - TRANSFER RECONCILIATION

Transfer Schedule for Fiscal Year 2016-17

| TRANSFERS IN | | | | TRANSFERS OUT | | |
|------------------------|--------------------|------|--------|---------------|------|--------|
| FUND TYPE | FROM FUND | PAGE | AMOUNT | TO FUND | PAGE | AMOUNT |
| CAPITAL PROJECTS FUND | | | | | | |
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| SUBTOTAL | | | | | | |
| EXPENDABLE TRUST FUNDS | | | | | | |
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| SUBTOTAL | | | | | | |
| DEBT SERVICE | Water Utility Fund | 11 | 42,883 | | | |
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| SUBTOTAL | | | 42,883 | | | |

Gabbs Town
(Local Government)

SCHEDULE T - TRANSFER RECONCILIATION

Transfer Schedule for Fiscal Year 2016-2017

| TRANSFERS IN | | | | TRANSFERS OUT | | |
|---------------------------|-----------|------|--------|---------------|------|----------|
| FUND TYPE | FROM FUND | PAGE | AMOUNT | TO FUND | PAGE | AMOUNT |
| ENTERPRISE FUNDS | | | | Debt Service | 13 | (42,883) |
| | | | | | | |
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| SUBTOTAL | | | | | | (42,883) |
| INTERNAL SERVICE | | | | | | |
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| SUBTOTAL | | | | | | |
| RESIDUAL EQUITY TRANSFERS | | | | | | |
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| SUBTOTAL | | | | | | |
| TOTAL TRANSFERS | | | 42,883 | | | (42,883) |

Gabbs Town
(Local Government)

SCHEDULE T - TRANSFER RECONCILIATION

LOBBYING EXPENSE ESTIMATE

Pursuant to NRS 354.600 (3), **each** (emphasis added) local government budget must obtain a separate statement of anticipated expenses relating to activities designed to influence the passage or defeat of legislation in an upcoming legislative session.

Nevada Legislature: 79th Session; February 6, 2017 to June 1, 2017

1. Activity: _____

2. Funding Source: _____

3. Transportation \$ _____

4. Lodging and meals \$ _____

5. Salaries and Wages \$ _____

6. Compensation to lobbyists \$ _____

7. Entertainment \$ _____

8. Supplies, equipment & facilities; other personnel and services spent in Carson City \$ _____

Total \$ _____ -

##

Entity: Gabbs Town

Budget Year 2016-2017

Local Government: Nye County/Gabbs Town
Contact: Pamela Webster
E-mail Address: pwebster@co.nye.nv.us
Daytime Telephone: 775-751-6391

Total Number of Existing Contracts: 0

| Line | Vendor | Effective Date of Contract | Termination Date of Contract | Proposed Expenditure FY 2016-17 | Proposed Expenditure FY 2017-18 | Reason or need for contract: |
|------|-----------------------------|----------------------------|------------------------------|---------------------------------|---------------------------------|------------------------------|
| 1 | | | | | | |
| 2 | N/A | | | | | |
| 3 | | | | | | |
| 4 | | | | | | |
| 5 | | | | | | |
| 6 | | | | | | |
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| 16 | | | | | | |
| 17 | | | | | | |
| 18 | | | | | | |
| 19 | | | | | | |
| 20 | Total Proposed Expenditures | | | | | |

Additional Explanations (Reference Line Number and Vendor):

SCHEDULE OF PRIVATIZATION CONTRACTS
Budget Year 2016 - 2017

Local Government: _____
 Contact: _____
 E-mail Address: _____
 Daytime Telephone: _____

Total Number of Privatization Contracts: _____

| Line | Vendor | Effective Date of Contract | Termination Date of Contract | Duration (Months/ Years) | Proposed Expenditure FY 2016-17 | Proposed Expenditure FY 2017-18 | Position Class or Grade | Number of FTEs employed by Position Class or Grade | Equivalent hourly wage of FTEs by Position Class or Grade | Reason or need for contract: |
|------|--------|----------------------------|------------------------------|--------------------------|---------------------------------|---------------------------------|-------------------------|--|---|------------------------------|
| 1 | N/A | | | | | | | | | |
| 2 | | | | | | | | | | |
| 3 | | | | | | | | | | |
| 4 | | | | | | | | | | |
| 5 | | | | | | | | | | |
| 6 | | | | | | | | | | |
| 7 | | | | | | | | | | |
| 8 | | | | | | | | | | |
| 9 | | | | | | | | | | |
| 10 | | | | | | | | | | |
| 11 | Total | | | | | | | | | |

Attach additional sheets if necessary.