



Nye County

Debt Management Policy Fiscal Year 2017

Prepared June 2017

Affordability of Existing, Authorized and Proposed General Obligation Debt

NRS 350.013 1.(c)(1) A discussion of its ability to afford existing general obligation debt, authorized future general obligation debt and proposed future general obligation debt;

NRS 350.013 1.(c)(6) A discussion of its sources of money projected to be available to pay existing general obligation debt, authorized future general obligation debt and proposed future general obligation debt;

Outstanding, Authorized and Proposed General Obligation Debt

As of June 30, 2017, the County currently carries general obligation bond debt in the amount of \$21,260,000, and medium term obligations in the amount of \$632,108. The County’s total outstanding debt as of June 30, 2017, is \$21,892,108.

Outstanding General Obligation Debt
June 30, 2017

Issue	Issue Date	Maturity Date	Amount Issued	Amount Outstanding
<u>MEDIUM-TERM G.O. FINANCING</u>				
RLF Medium Term Obligation - Brownsfield Cleanup at Tonopah Airport	5/31/2017	1/1/2022	200,000	200,000
Motorola - 911 and Dispatch Center Upgrade	2015	9/12/2019	696,479	432,108
TOTAL MEDIUM-TERM GENERAL OBLIGATION DEBT				632,108
<u>GENERAL OBLIGATION BONDS</u>				
Series 2010B Bond - Jail Bond	2015	8/1/2040	21,830,000	21,260,000
TOTAL G.O. BOND DEBT				21,260,000
TOTAL GENERAL OBLIGATION DEBT				21,892,108

SOURCE: The County's Final Budget FY 2017-2018

The County’s debt service ad valorem tax rate for Fiscal Year 2017-2018 is .00 cents per \$100 assessed valuation. The County’s tax base, i.e., the total assessed valuation within the County, is \$1,910,358,824.

General Obligation Bonds & Medium-Term General Obligation Bonds Source of Funding

NRS 350.013 1.(c)(6) A discussion of its sources of money projected to be available to pay existing general obligation debt, authorized future general obligation debt, and proposed future general obligation debt;

The County is not currently levying a tax rate to repay outstanding bonds. In Fiscal Year 2016 the Nye County Board of County Commissioners collapsed the Capital Projects Endowment fund (10493) and those remaining funds were budgeted to be transferred to the Debt Service fund (10391) for future years' debt payments. Traditionally the County's general debt obligations are paid via ad valorem property taxes and net proceeds, with the lack of net proceeds in FY17 Nye County sought out alternative means for funding FY17 debt payments. FY18 net proceeds were budgeted as an operating transfer from the County General Fund into the County Capital Fund (10401) in order to fund capital projects, as well as maintain funding levels for debt payments. It should be recognized that changing circumstances require flexibility and revision to the standard operating procedure.

The following table details the cashflows in the County's Capital Fund.

County Capital Fund (10401)			
	2016 Audited	2017 Estimated	2018 Budgeted
Property Tax Revenues	37	56,442	-
Operating Transfer - Collapse of Endowment Funds	13,080,938	-	-
Operating Transfer - GF (Net Proceeds)	-	-	1,650,000
Earnings on Investments	14,636	165,053	135,000
Total Revenues	13,095,611	221,496	1,785,000
Budgeted Capital	650,565	191,757	2,000,000
Transfers Out - Debt Service		1,419,699	1,450,000
Total Expenditures	650,565	1,611,457	3,450,000
Net Cashflow	12,445,046	(1,389,961)	(1,665,000)
Beginning Fund Balance	668,790	13,113,836	11,723,875
Ending Fund Balance	13,113,836	11,723,875	10,058,875

SOURCE: The County's 2016 Comprehensive Annual Financial Report, 2017 Augmented Budget, and 2018 Final Budget

General Obligation Debt Limit

NRS 350.013 1.(c)(2) A discussion of its capacity to incur authorized and proposed future general obligation debt without exceeding the applicable debt limit;

Pursuant to NRS 244A.059, the County’s debt limit is \$191,035,882. This figure equals 10% of the total assessed valuation of taxable property in the County (\$1,910,358,824). The County’s remaining debt capacity is \$169,143,774.

General Obligation Debt Limit	
Based on Fiscal Year 2017 Assessed Value	
Total Assessed Value	1,910,358,824
General Obligation Debt Limit (10%)	191,035,882
Outstanding General Obligation Debt	21,892,108
Proposed General Obligation Debt	-
Available General Obligation Debt Limit	169,143,774

SOURCE: Nevada Department of Taxation, Fiscal Year 2017-2018 Property Tax Rates for Nevada Local Governments.

General Obligation Debt Comparisons

NRS 350.013 1.(c)(3) A discussion of its general obligation debt that is payable from property taxes per capita as compared with such debt of other municipalities in this state;

NRS 350.013 1.(c)(4) A discussion of its general obligation debt that is payable from property taxes as a percentage of assessed valuation of all taxable property within the boundaries of the municipality;

The following table shows a comparison of the County's outstanding debt with other comparable local governments.

General Obligation Debt Comparison**As of June 30, 2017**

County	Overall Direct Tax Supported & Self Supported Debt FY16 (1)	Population 2017 (2)	FY 2017 Assessed Value (3)	GO Debt per Capita	GO Debt as a % of Assessed Value
Douglas County	\$29,302,400	48,235	\$2,908,641,064	\$607.49	1.01%
Nye County	\$22,396,394	45,737	\$1,910,358,824	\$489.68	1.17%
Pershing County	\$755,967	6,693	\$317,408,981	\$112.95	0.24%
Lincoln County	\$345,601	5,057	\$286,580,877	\$68.34	0.12%
Mineral County	\$285,960	4,578	\$172,060,924	\$62.46	0.17%
			Average:	\$268.18	0.54%

Sources:

1. SOURCE: Tax Supported Debt: Schedule of Indebtedness as of FYE 06/30/2016 submitted to the Department of Taxation.
2. SOURCE: Population: Population as certified by Governor located here: http://tax.nv.gov/Publications/Population_Statistics_and_Reports/
3. SOURCE: Nevada Department of Taxation, Fiscal Year 2017-2018 Property Tax Rates for Nevada Local Governments.

Per Assessed Valuation:

The County's general obligation debt as a percentage of assessed valuation of all taxable property within the boundaries of the County equals 1.17% for FY16.

Method of Sale

NRS 350.013 1.(c)(5) Policy regarding the manner in which the municipality expects to sell its debt;

The County does not expect to sell any debt in FY 2017-2018.

Bonds can generally be sold at a competitive sale, negotiated sale, or privately placed.

Competitive Sale - Offering documents are sent to any firm interested in purchasing the bonds. A day and time are chosen for the sale and bonds are awarded to the firm offering the lowest true interest cost ("TIC") on the bonds. The TIC is the discount rate which results in a present value of the future debt service payments equal to amount bid for the bonds.

Negotiated Sale - One firm, or group of firms, is chosen in advance to offer the bonds for sale. At the time of sale, interest rates and other terms of the bonds are negotiated with the Underwriter.

Private Placement - A purchaser, usually an individual or bank, is identified and the bonds are placed directly. Interest rates and other terms of the bonds are negotiated with the purchaser.

NRS 350 generally requires bonds issued by the County to be sold at competitive sale. For most County general obligation bonds a competitive sale will usually result in the lowest true interest cost on the bonds. There are certain circumstances under which the County would consider a negotiated sale or private placements. Such circumstances include, but are not limited to:

- 1) Bonds issued with a variable rate of interest
- 2) Bonds rated below A- or not rated
- 3) Very small or very large bond issues
- 4) Unstable or highly volatile markets
- 5) Bonds with unusual security or structure

The County will follow the requirements of NRS 350.155 in choosing a method of sale for its bonds. If the County determines that a negotiated sale is warranted for a general obligation bond or a bond secured by an excise tax, it will distribute a request for proposal to underwriting firms. The selection of an underwriter(s) will be based on a determination of the firm that demonstrates its ability to obtain the overall best interest rate for County. Consideration in making this determination will be given to the firm's experience with similar financings, proposed compensation structure and marketing plan.

Operational Costs of Future Capital Projects

NRS 350.013 1.(c)(7) A discussion of its operational costs and revenue sources, for the ensuing 5 fiscal years, associated with each project included in its plan for capital improvement submitted pursuant to paragraph (d), if those costs and revenues are expected to affect the property tax rate.

The County has prepared a Capital Improvement Plan, which is attached as Appendix B. The operational costs for the County are paid from the County Capital Fund (10402) which receives revenue from Ad Valorem taxes. The tax rate for the support of the County's capital purchases is set by NRS 354.59815 at \$0.05 per \$100 of the assessed valuation. As such, any capital costs incurred by the County are not expected to affect the tax rate.

Capital Improvement Plan

NRS 350.013 1.(d) Either:

(1) Its plan for capital improvement for the ensuing 5 fiscal years, which must include any contemplated issuance of general obligation debt during this period and the sources of money projected to be available to pay the debt; or

(2) A statement indicating that no changes are contemplated in its plan for capital improvement for the ensuing 5 fiscal years.

A summary of the County's five-year Capital Improvement Plan (CIP) is attached as Appendix B. The County currently utilizes Ad Valorem as a funding sources for capital projects - interest income, governmental services tax revenues, and net proceeds. These funds are generally used for major repairs, remodeling, and additions to County facilities. Funding for larger capital projects have traditionally been funded with voter approved general obligation bonds.

Chief Financial Officer of the County

NRS 350.013 1.(e) A statement containing the name, title, mailing address and telephone number of the chief financial officer of the municipality.

The chief financial officer of the County is:

Savannah Rucker, Comptroller
2101 E. Calvada Blvd., Suite 200
Pahrump, Nevada 89048
(775) 751-6391
srrucker@co.nye.nv.us

Board of County Commissioners Approval


Approved on this 1st day of August, 2017.

NYE COUNTY BOARD OF COMMISSIONERS



Daniel Schinhofen, Chairman

Attest:



Sandra "Sam" Merlino, Nye County Clerk
And Ex-Officio Clerk of the Board

APPENDIX A
DEBT SERVICE SCHEDULES

Debt Service Summary

Series 2010B Bond - Jail Bond

FY	Payment Amount	Principal	Interest	Subsidy	Balance
2015					21,830,000
2016	865,929		1,270,621	(404,692)	21,830,000
2017	1,429,188	570,000	1,260,731	(401,543)	21,260,000
2018	1,425,096	580,000	1,240,054	(394,957)	20,680,000
2019	1,424,493	595,000	1,217,157	(387,665)	20,085,000
2020	1,422,116	610,000	1,191,660	(379,544)	19,475,000
2021	1,423,062	630,000	1,163,701	(370,639)	18,845,000
2022	1,422,613	650,000	1,133,695	(361,082)	18,195,000
2023	1,420,129	670,000	1,100,704	(350,574)	17,525,000
2024	1,415,846	690,000	1,065,072	(339,225)	16,835,000
2025	1,415,760	715,000	1,028,261	(327,501)	16,120,000
2026	1,412,738	740,000	987,143	(314,405)	15,380,000
2027	1,406,711	765,000	941,616	(299,905)	14,615,000
2028	1,404,552	795,000	894,426	(284,875)	13,820,000
2029	1,406,052	830,000	845,270	(269,218)	12,990,000
2030	1,401,212	860,000	794,148	(252,936)	12,130,000
2031	1,400,032	895,000	741,059	(236,027)	11,235,000
2032	1,396,616	930,000	684,690	(218,074)	10,305,000
2033	1,395,828	970,000	624,840	(199,012)	9,335,000
2034	1,393,323	1,010,000	562,470	(179,147)	8,325,000
2035	1,389,101	1,050,000	497,580	(158,479)	7,275,000
2036	1,388,054	1,095,000	430,013	(136,959)	6,180,000
2037	1,379,795	1,135,000	359,200	(114,405)	5,045,000
2038	1,379,200	1,185,000	284,960	(90,760)	3,860,000
2039	1,376,425	1,235,000	207,520	(66,095)	2,625,000
2040	1,371,469	1,285,000	126,880	(40,411)	1,340,000
2041	1,369,223	1,340,000	42,880	(13,657)	-
TOTAL	35,934,561.91	21,830,000.00	20,696,347.75		

Debt Service Summary**RLF Brownsfield Cleanup Loan**

FY	Payment Amount	Principal	Interest	Balance
2017				200,000
2018	43,671	37,671	6,000	162,329
2019	43,671	38,801	4,870	123,528
2020	43,671	39,965	3,706	83,563
2021	43,671	41,164	2,507	42,399
2022	43,671	42,399	1,272	-
TOTAL	218,354.57	200,000.00	18,354.57	

Debt Service Summary**Motorola MTO - 911 System Upgrade**

FY	Payment Amount	Principal	Interest	Balance
2015				696,479
2016	152,581	130,085	22,496	566,394
2017	152,581	134,286	18,295	432,108
2018	152,581	138,624	13,957	293,484
2019	152,581	143,101	9,480	150,383
2020	152,581	150,383	2,198	-
TOTAL	762,904.15	696,479.00	66,425.15	

APPENDIX B

FIVE-YEAR CAPITAL IMPROVEMENT PLAN

FIVE YEAR CAPITAL IMPROVEMENT PLAN

(Per NRS 354.5945)

ENTITY: Nye County

Minimum level of expenditure for items classified as capital assets **\$3,000**

DATE: July 17, 2017

Minimum level of expenditure for items classified as capital projects **\$3,000**

		FY 2017-2018	FY 2018-2019	FY 2019-2020	FY 2020-2021	FY 2021-2022
Fund:	Road Fund - 10205					
Capital Improvement:	Road Improvements - TBD	500,000				
Funding Source:	Fuel tax					
Completion Date:	6/30/2018					
Fund Total		500,000	0	0	0	0

		FY 2017-2018	FY 2018-2019	FY 2019-2020	FY 2020-2021	FY 2021-2022
Fund:	Emergency Management Systems - 10213					
Capital Improvement:	Equipment replacement	5,000	5,500	6,050	6,655	7,321
Funding Source:	Ad valorem and phone surcharges					
Completion Date:	6/30/2018					
Fund Total		5,000	5,500	6,050	6,655	7,321

		FY 2017-2018	FY 2018-2019	FY 2019-2020	FY 2020-2021	FY 2021-2022
Fund:	County Public Safety Sales Tax Fund - 10234					
Capital Improvement:	Addtl Equipment	11,433				
	Body Cameras	142,500				
	Fingerprint Machine	8,000				
	K9 Officer	20,000				
	K9 Officer Vests and Leads	2,500				
	Mobile Spillman Software	121,032				
	Padded Cell - Jail	60,000				
	Tasers	124,496				
	Vehicle Equipment: Radios, Computers	7,000				
Funding Source:	Public Safety Sales Tax					
Completion Date:	6/30/2018					
Fund Total		496,961	0	0	0	0

List of Funding Sources:

- Property Tax - Gen. Revenues
- Charges for Services
- Debt
- Grants
- Other** (Please Describe)

FIVE YEAR CAPITAL IMPROVEMENT PLAN

(Per NRS 354.5945)

ENTITY: Nye County

Minimum level of expenditure for items classified as capital assets
 Minimum level of expenditure for items classified as capital projects

\$3,000
 \$3,000

DATE: July 17, 2017

		FY 2017-2018	FY 2018-2019	FY 2019-2020	FY 2020-2021	FY 2021-2022
Fund:	County Public Safety Sales Tax Fund - 10235					
Capital Improvement:	Asset purchase and replacement. TBD	185,000				
Funding Source:	Public Safety Sales Tax					
Completion Date:	TBD					
Fund Total		185,000	0	0	0	0

		FY 2017-2018	FY 2018-2019	FY 2019-2020	FY 2020-2021	FY 2021-2022
Fund:	JP Facility Assessment - 10246					
Capital Improvement:	Miscellaneous - TBD	500,000				
Funding Source:	Fees & Services					
Completion Date:	TBD					
Fund Total		500,000	0	0	0	0

		FY 2017-2018	FY 2018-2019	FY 2019-2020	FY 2020-2021	FY 2021-2022
Fund:	Impact Fees - 10250					
Capital Improvement:	Miscellaneous - TBD	2,000,000				
Funding Source:	Service fees					
Completion Date:	TBD					
Fund Total		2,000,000	0	0	0	0

List of Funding Sources:

- Property Tax - Gen. Revenues
- Charges for Services
- Debt
- Grants
- Other** (Please Describe)

FIVE YEAR CAPITAL IMPROVEMENT PLAN

(Per NRS 354.5945)

ENTITY: Nye County

DATE: July 17, 2017

Minimum level of expenditure for items classified as capital assets **\$3,000**
 Minimum level of expenditure for items classified as capital projects **\$3,000**

		FY 2017-2018	FY 2018-2019	FY 2019-2020	FY 2020-2021	FY 2021-2022
Fund:	Special Projects Endowment - 10301					
Capital Improvement:	TBD	24,920				
Funding Source:						
Completion Date:	TBD					
Fund Total		24,920	0	0	0	0
		FY 2017-2018	FY 2018-2019	FY 2019-2020	FY 2020-2021	FY 2021-2022
Fund:	Grants - 10340					
Capital Improvement:	Miscellaneous grant projects - TBD	275,000				
Funding Source:	Grant revenue					
Completion Date:	6/30/2018					
Fund Total		275,000	0	0	0	0

		FY 2017-2018	FY 2018-2019	FY 2019-2020	FY 2020-2021	FY 2021-2022
Fund:	Capital Projects - 10401					
Capital Improvement:	TBD	2,000,000				
Funding Source:	Ending fund balance, Net Proceeds, Investment Income					
Completion Date:	6/30/2018					
Fund Total		2,000,000	0	0	0	0

List of Funding Sources:

- Property Tax - Gen. Revenues
- Charges for Services
- Debt
- Grants
- Other** (Please Describe)

FIVE YEAR CAPITAL IMPROVEMENT PLAN

(Per NRS 354.5945)

ENTITY: Nye County

DATE: July 17, 2017

Minimum level of expenditure for items classified as capital assets **\$3,000**
 Minimum level of expenditure for items classified as capital projects **\$3,000**

		FY 2017-2018	FY 2018-2019	FY 2019-2020	FY 2020-2021	FY 2021-2022
Fund:	Bonds - County Jail 2010 - 10451					
Capital Improvement:	TBD	1,193,816				
Funding Source:	Bond proceeds and investment income					
Completion Date:	TBD					
Fund Total		1,193,816	0	0	0	0

		FY 2017-2018	FY 2018-2019	FY 2019-2020	FY 2020-2021	FY 2021-2022
Fund:	Special Capital Projects - 10402					
Capital Improvement:	Air Conditioner Repairs & Replacement	25,000	TBD	TBD	TBD	TBD
All are TBD & To Be Approved	Computer Software/Hardware	75,000	82,500	90,750	99,825	109,808
Est from prev FY expenditures	FAA Grant Matching - Beatty, Gabbs, Tonopah Airports	75,000	82,500	90,750	99,825	109,808
	Fleet Replacement	75,000	75,000	75,000	75,000	75,000
	Pahrump Jail Facility Repairs/Replacements	25,000	TBD	TBD	TBD	TBD
	Radio Repair Truck Replacement	100,000	0	0	0	0
	Radio System Repairs	100,000	110,000	121,000	133,100	146,410
	Special Capital Transfer to Towns (NRS 354.59815)	90,000	99,000	108,900	119,790	131,769
	Systems Upgrade	1,042,829	TBD	TBD	TBD	TBD
	Tonopah Airport FBO Building Payment (FY18)	43,671	43,671	43,671	43,671	43,671
	Tonopah Jail Facility Repairs/Replacements	33,500	TBD	TBD	TBD	TBD
	Website Re-Design/Upgrade	15,000	TBD	TBD	TBD	TBD
Funding Source:	Ad valorem & investment income					
Completion Date:	Various					
Fund Total		1,700,000	492,671	530,071	571,211	616,465

List of Funding Sources:

- Property Tax - Gen. Revenues
- Charges for Services
- Debt
- Grants
- Other** (Please Describe)

APPENDIX C
NYE COUNTY INDEBETEDNESS REPORT
FY18

INDEBTEDNESS REPORT

FY 2017-2018

DEBT MANAGEMENT COMMISSION ACT (NRS 350.013)

- 1. Has your local government issued any new General Obligation Bond issues since **July 1, 2016**? Yes () No (X)

If so, amount: \$ _____ Date: _____

- 2. Has your local government approved any new Medium-Term Obligation issues since **July 1, 2016**? Yes (X) No ()

If so, amount: \$ 200,000 _____ Date: 5/31/17

- 3. Has your local government updated its debt management policy? (Per NRS 350.013) Yes (X) No () N/A ()
If Yes, submit updated policy with Indebtedness Report or prepare a statement discussing the following areas:

- A. Discuss the ability of your entity to afford existing and future general obligation debt.
- B. Discuss your entity's capacity to incur future general obligation debt without exceeding the applicable debt limit.
- C. Discuss the general obligation debt per capita of your entity as compared with the average for such debt of local governments in Nevada.
- D. Discuss general obligation debt of your entity as a percentage of assessed valuation of all taxable property within the boundaries of your entity. (REDBOOK FY 2017-2018)
- E. Present a policy statement regarding the manner in which your entity expects to sell its debt.
- F. Discuss the sources of money projected to be available to pay existing and future general obligation debt.
- G. Discuss the operating costs and revenue sources with each project.

If No, please provide a brief explanation.

- 4. Has your local government updated its five-year capital improvement plan? Yes (X) No () N/A ()
(Required pursuant to NRS 350.013, 354.5945 & 354.5947)

Submitted By: Savannah Rucker, Nye County Comptroller
(signature)

SCHEDULE OF INDEBTEDNESS AS OF JUNE 30, 2016**CHECK HERE IF YOUR ENTITY HAS NO OUTSTANDING DEBT****GENERAL OBLIGATION BONDS**

1. General obligation	_____	
2. General obligation/revenue	_____	21,892,108
3. General obligation special assessment	_____	
Total general obligation bonded debt		<u>21,892,108</u>

MEDIUM-TERM OBLIGATIONS

1. General Obligation bonds	_____	
2. Negotiable notes or bonds	_____	
3. Capital lease purchases	_____	0
Total medium-term obligation debt		<u>0</u>

REVENUE BONDS**OTHER DEBT**

1. Capital lease purchases-MTO not required or prior to law change	_____	
2. Mortgages	_____	
3. Warrants	_____	
4. Special Assessments	_____	
5. Other (specify) _____	_____	
6. Other (specify) _____	_____	
Total other debt		_____

TOTAL INDEBTEDNESS**21,892,108**

Authorized but unissued general obligation bonds _____

Note: Please explain and provide documentation for any differences between the amounts reported on this **schedule** and those reported on **Schedule C-1** of your **Final Fiscal Year 2017-2018 budget**.**EXPLANATION:**

SCHEDULE OF FIVE YEAR DEBT SERVICE REQUIREMENTS AS OF JUNE 30, 2017

For the next five years, list the total dollar requirement for principal and interest broken down for each type of indebtedness the entity currently has outstanding.

	<u>2017-2018</u>	<u>2018-2019</u>	<u>2019-2020</u>	<u>2020-2021</u>	<u>2021-2022</u>
G/O Bonds	1,425,096.46	1,424,492.67	1,422,115.95	1,423,062.41	1,422,613.15
G/O Revenue					
G/O Special Assessment					
Medium-Term Obligation					
G/O Bonds					
Notes/Bonds	196,251.74	196,251.74	196,251.74	43,670.91	43,670.93
Leases/ Purchases					-
Revenue Bonds					
Other Lease Purchases					
Mortgages					
Warrants					
Special Assessments					
Other Debt					
TOTAL	<u>1,621,348.20</u>	<u>1,620,744.41</u>	<u>1,618,367.69</u>	<u>1,466,733.32</u>	<u>1,466,284.08</u>

SCHEDULE OF DEBT REPAYMENT AS OF JUNE 30, 2017

The repayment schedules should start with the payment of principal and interest due **after June 30, 2017** and continue until any particular issue is retired.

Note Payable

Fiscal Year	Payment Amount	Principal	Interest	Balance
2018	152,580.83	138,623.74	13,957.09	293,484.41
2019	152,580.83	143,101.28	9,479.55	150,383.13
2020	152,580.83	150,383.13	2,197.70	-
	762,904.15	696,479.00	66,425.15	

Series 2010B Bond

Fiscal Year	Payment Amount	Principal	Interest	Subsidy	Balance
2018	1,425,096	580,000	1,240,054	(394,957)	20,680,000
2019	1,424,493	595,000	1,217,157	(387,665)	20,085,000
2020	1,422,116	610,000	1,191,660	(379,544)	19,475,000
2021	1,423,062	630,000	1,163,701	(370,639)	18,845,000
2022	1,422,613	650,000	1,133,695	(361,082)	18,195,000
2023	1,420,129	670,000	1,100,704	(350,574)	17,525,000
2024	1,415,846	690,000	1,065,072	(339,225)	16,835,000
2025	1,415,760	715,000	1,028,261	(327,501)	16,120,000
2026	1,412,738	740,000	987,143	(314,405)	15,380,000
2027	1,406,711	765,000	941,616	(299,905)	14,615,000
2028	1,404,552	795,000	894,426	(284,875)	13,820,000
2029	1,406,052	830,000	845,270	(269,218)	12,990,000
2030	1,401,212	860,000	794,148	(252,936)	12,130,000
2031	1,400,032	895,000	741,059	(236,027)	11,235,000
2032	1,396,616	930,000	684,690	(218,074)	10,305,000
2033	1,395,828	970,000	624,840	(199,012)	9,335,000
2034	1,393,323	1,010,000	562,470	(179,147)	8,325,000
2035	1,389,101	1,050,000	497,580	(158,479)	7,275,000
2036	1,388,054	1,095,000	430,013	(136,959)	6,180,000
2037	1,379,795	1,135,000	359,200	(114,405)	5,045,000
2038	1,379,200	1,185,000	284,960	(90,760)	3,860,000
2039	1,376,425	1,235,000	207,520	(66,095)	2,625,000
2040	1,371,469	1,285,000	126,880	(40,411)	1,340,000
2041	1,369,223	1,340,000	42,880	(13,657)	-
	35,934,562	21,830,000	20,696,348	(6,591,786)	

Note Payable - RLF Medium Term Obligation

FY	FUND: Pyt Due Date	10402 Pyt Amt	Int Rate: Principal	3% Interest	Balance
2017					200,000.00
2018	1/1/2018	43,670.91	37,670.91	6,000.00	162,329.09
2019	1/1/2019	43,670.91	38,801.04	4,869.87	123,528.05
2020	1/1/2020	43,670.91	39,965.07	3,705.84	83,562.98
2021	1/1/2021	43,670.91	41,164.02	2,506.89	42,398.96
2022	1/1/2022	43,670.93	42,398.96	1,271.97	-
		218,354.57	200,000.00	18,354.57	

Entity: Nye County, NV

(1) CONTEMPLATED GENERAL OBLIGATION DEBT PURPOSE	(2) TYPE	(3) AMOUNT	(4) TERM	(5) FINAL PYMT DATE	(6) INTEREST RATE
None					

SPECIAL ELECTIVE TAX PURPOSE	TYPE	RATE	ELECTION DATE	EXPIRATION DATE	IMPLEMENTATION DATE
None					

**Statement of Contemplated General Obligation Debt and
Special Elective Taxes - Fiscal Year 2017-2018**