



STATE OF NEVADA
DEPARTMENT OF TAXATION

Web Site: <https://tax.nv.gov>
1550 College Parkway, Suite 115
Carson City, Nevada 89706-7937
Phone: (775) 684-2000 Fax: (775) 684-2020

RENO OFFICE
4600 Kietzke Lane
Building L, Suite 235
Reno, Nevada 89502
Phone: (775) 687-9999
Fax: (775) 688-1303

STEVE SISOLAK
Governor
JAMES DEVOLLD
Chair, Nevada Tax Commission
MELANIE YOUNG
Executive Director

LAS VEGAS OFFICE
Grant Sawyer Office Building, Suite 1300
555 E. Washington Avenue
Las Vegas, Nevada 89101
Phone: (702) 486-2300 Fax: (702) 486-2373

HENDERSON OFFICE
2550 Paseo Verde Parkway, Suite 180
Henderson, Nevada 89074
Phone: (702) 486-2300
Fax: (702) 486-3377

May 15, 2020

Ms. Savannah Rucker, Comptroller
Town of Gabbs
PO Box 86
503 Brucite Street
Gabbs, NV 890409-0086

Re: Tentative Budget – Fiscal 2020-21

Dear Ms. Rucker:

The Department of Taxation has examined your fiscal year 2020-2021 tentative budget pursuant to NRS 354.596(5) and we find it to be in compliance with the law and appropriate regulations.

Please be reminded a proof of publication on the notice of the public hearing must be transmitted to the Department with your final budget per NRS 354.598 (3).

If you should have any questions, please do not hesitate to call me at (775) 684-2027, or e-mail address at barragan@tax.state.nv.us.

Sincerely,

A handwritten signature in blue ink, appearing to read "Evelyn P. Barragan".

Evelyn P. Barragan
Budget Analyst
Department of Taxation
Local Government Finance



TOWN of GABBS
 P.O. BOX 86
 503 BRUCITE STREET
 GABBS, NV 89409-0086

Phone (775) 285-2671

Nevada Department of Taxation
 1550 College Parkway, Suite 115
 Carson City, NV 89706-7937

Gabbs Town _____ herewith submits the FINAL budget for the
 fiscal year ending June 30, 2021

This budget contains 1 funds, including Debt Service, requiring property tax revenues totaling \$ 62,005

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits, the tax rate will be increased by an amount not to exceed 0 If the final computation requires, the tax rate will be lowered.

This budget contains 4 governmental fund types with estimated expenditures of \$ 521,804 and 3 proprietary funds with estimated expenses of \$ 342,242

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local Government Budget and Finance Act).

CERTIFICATION

I Savannah Rucker
 (Printed Name)
Comptroller
 (Title)

certify that all applicable funds and financial operations of this Local Government are listed herein

Signed [Signature]

Dated: 5.29.20

APPROVED BY THE GOVERNING BOARD

[Signature]
[Signature]
[Signature]
[Signature]

SCHEDULED PUBLIC HEARING:

Date and Time 5/29/20 10:00 AM

Publication Date May 20, 2020

Place: Commissioners Chambers 2100 E. Wait Williams Dr, Pahrump, NV 89048

GABBS TOWN 2020-2021 BUDGET INDEX
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FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

	ACTUAL PRIOR YEAR ENDING 6/30/19	ESTIMATED CURRENT YEAR ENDING 6/30/20	BUDGET YEAR ENDING 6/30/21
General Government	1.00	1.00	1.00
Judicial			
Public Safety			
Public Works	0.25	0.25	0.25
Sanitation	0.25	0.25	0.75
Health			
Welfare			
Culture and Recreation			
Community Support			
TOTAL GENERAL GOVERNMENT	1.50	1.50	2.00
Utilities	0.25	0.25	0.25
Hospitals			
Transit Systems			
Airports			
Other			
TOTAL	1.75	1.75	2.25

POPULATION (AS OF JULY 1)	218	220	221
SOURCE OF POPULATION ESTIMATE*	State Demographer	State Demographer	State Demographer
Assessed Valuation (Secured and Unsecured Only)	8,440,981	7,718,009	10,558,735
Net Proceeds of Mines	3,152,262	3,152,262	3,345,032
TOTAL ASSESSED VALUE	11,593,243	10,870,271	13,903,767
TAX RATE			
General Fund	0.4846	0.4846	0.4846
Special Revenue Funds			
Capital Projects Funds			
Debt Service Funds			
Enterprise Fund			
Other			
TOTAL TAX RATE	0.4846	0.4846	0.4846

* Use the population certified by the state in March each year. Small districts may use a number developed per the instructions (page 6) or the best information available.

Gabbs Town
(Local Government)
SCHEDULE S-2 - STATISTICAL DATA

PROPERTY TAX RATE AND REVENUE RECONCILIATION

Fiscal Year 2020-21

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	ALLOWED TAX RATE	ASSESSED VALUATION	ALLOWED AD VALOREM REVENUE [(1) X (2)/100]	TAX RATE LEVIED	TOTAL AD VALOREM REVENUE WITH NO CAP [(2, line A)X(4)/100]	AD VALOREM TAX ABATEMENT [(5) - (7)]	AD VALOREM REVENUE WITH CAP	NET PROCEEDS OF MINERAL REVENUE [(2, line B) X (4)/100]	BUDGETED AD VALOREM REVENUE WITH CAP PLUS REVENUE FROM NPM [(7) +(8)]
OPERATING RATE:									
A. PROPERTY TAX Subject to Revenue Limitations	24.0954	10,558,735	2,544,169	0.4846	51,168	5,372	45,795	XXXXXXXXXXXXXXXXXX	45,795
B. PROPERTY TAX Outside Revenue Limitations: Net Proceeds of Mines	24.0954	3,345,032	805,999	0.4846	XXXXXXXXXXXXXXXXXXXX			16,210	16,210
VOTER APPROVED:									
C. Voter Approved Overrides									-
LEGISLATIVE OVERRIDES									
D. Accident Indigent (NRS 428.185)									-
E. Medical Indigent (NRS 428.285)									-
F. Capital Acquisition (NRS 354.59815)									-
G. Youth Services Levy (NRS 62B.150, 62B.160)									-
H. Legislative Overrides									-
I. SCCRT Loss (NRS 354.59813)	0.4438	13,903,767	61,704						-
J. Other:									-
K. Other:									-
L. SUBTOTAL LEGISLATIVE OVERRIDES	0.4438	13,903,767	61,704	-	-	-	-	-	-
M. SUBTOTAL A, C, L	24.5392	24,462,502	2,605,873	0.4846	51,168	5,372	45,795		45,795
N. Debt									
O. TOTAL M AND N	24.5392	24,462,502	2,605,873	0.4846	51,168	5,372	45,795	-	45,795

Gabbs Town
(Local Government)
SCHEDULE S-3 - PROPERTY TAX RATE & REVENUE RECONCILIATION

If an entity chooses to budget for an amount in column 5 which is lower or higher than the amount produced by the formula, please attach an explanation.

SCHEDULE A - ESTIMATED REVENUES & OTHER RESOURCES - GOVERNMENTAL FUND TYPES, EXPENDABLE TRUST FUNDS & TAX SUPPORTED PROPRIETARY FUND TYPES

Budget For Fiscal Year Ending June 30, 2021

Budget Summary for Gabbs Town
(Local Government)

GOVERNMENTAL FUNDS AND EXPENDABLE TRUST FUNDS FUND NAME	BEGINNING FUND BALANCES (1)	CONSOLIDATED TAX REVENUE (2)	PROPERTY TAX REQUIRED (3)	TAX RATE (4)	OTHER REVENUE (5)	OTHER FINANCING SOURCES OTHER THAN TRANSFERS IN (6)	OPERATING TRANSFERS IN (7)	TOTAL (8)
General - 23101	573,429	123,902	62,005	0.4846	41,783	-	-	801,120
Special Capital Projects - 23402	52,775				75	3,500	135,000	191,350
Public Safety Sales Tax -Sheriff 23234	31,512				75	7,750		39,337
Public Safety Sales Tax -Fire 23235	47,117				250	7,750		55,117
DEBT SERVICE							-	-
Expendable Trust Funds	704,833	123,902	62,005	0	42,183	19,000	135,000	1,086,924
PROPRIETARY FUNDS								
	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXX		XXXXXXXXXX
	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Subtotal Proprietary Funds	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
TOTAL ALL FUNDS	XXXXXXXXXX	123,902	62,005	0.4846	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

SCHEDULE A-1 ESTIMATED EXPENDITURES AND OTHER FINANCING USES

Budget For Fiscal Year Ending June 30, 2021

Budget Summary for Gabbs Town
(Local Government)

GOVERNMENTAL FUNDS AND EXPENDABLE TRUST FUNDS FUND NAME	*	SALARIES AND WAGES (1)	EMPLOYEE BENEFITS (2)	SERVICES, SUPPLIES AND OTHER CHARGES ** (3)	CAPITAL OUTLAY *** (4)	CONTINGENCIES AND USES OTHER THAN OPERATING TRANSFERS OUT (5)	OPERATING TRANSFERS OUT (6)	ENDING FUND BALANCES (7)	TOTAL (8)
General - 23101	-	100,000	38,500	97,500	-	7,080	201,500	356,540	801,120
Special Capital Projects - 23402	C	-	-	-	191,350			-	191,350
Public Safety Sales Tax -Sheriff 23234	R	-	-	8,337	31,000		-	-	39,337
Public Safety Sales Tax -Fire 23235	R	-	-	6,517	48,600		-	-	55,117
TOTAL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS		100,000	38,500	112,354	270,950	7,080	201,500	356,540	1,086,924

* FUND TYPES: R - Special Revenue
C - Capital Projects
D - Debt Service
T - Expendable Trust

** Include Debt Service Requirements in this column

*** Capital Outlay must agree with CIP.

SCHEDULE A-2 PROPRIETARY AND NONEXPENDABLE TRUST FUNDS

Budget For Fiscal Year Ending June 30, 2021

Budget Summary for

Gabbs Town

(Local Government)

FUND NAME	*	OPERATING REVENUES (1)	OPERATING EXPENSES (2) **	NONOPERATING REVENUES (3)	NONOPERATING EXPENSES (4)	OPERATING TRANSFERS		NET INCOME (7)
						IN (5)	OUT(6)	
Gabbs Water Fund	E	95,000	270,000	7,550	19,242	50,000	-	(136,692)
Gabbs Sewer Fund	E	10,000	44,500	50	-	-	-	(34,450)
OPEB Trust Fund	I	-	8,500	50	-	16,500	-	8,050
TOTAL		105,000	323,000	7,650	19,242	66,500	-	(163,092)

* FUND TYPES: E - Enterprise
 I - Internal Service
 N - Nonexpendable Trust

** Include Depreciation

<u>REVENUES</u>	(1)	(2)	(3) (4) BUDGET YEAR ENDING 6/30/21	
	ACTUAL PRIOR YEAR ENDING 6/30/2019	ESTIMATED CURRENT YEAR ENDING 6/30/2020	TENTATIVE APPROVED	FINAL APPROVED
PROPERTY TAX:				
Property Tax	30,520	33,800	45,795	45,795
Net Proceeds of Minerals	15,400	15,276	16,210	16,210
SUBTOTAL	45,920	49,076	62,005	62,005
LICENSES & PERMITS:				
Liquor Licenses	460	400	400	354
Gaming Licenses				-
Business Licenses	1,256	1,500	1,000	885
SUBTOTAL	1,716	1,900	1,400	1,239
INTERGOVERNMENTAL:				
Consolidated Tax	122,088	105,000	134,823	123,902
SUBTOTAL	122,088	105,000	134,823	123,902
CHARGES FOR SERVICES:				
Swimming Pool				-
Garbage Collection	42,961	43,000	43,000	38,055
SUBTOTAL	42,961	43,000	43,000	38,055
MISCELLANEOUS:				
Rent	1,100	1,000	1,000	885
Other	438	150	400	354
Investment Income	17,409	13,000	2,500	1,250
SUBTOTAL	18,947	14,150	3,900	2,489

Gabbs Town - 23101
(Local Government)
SCHEDULE B - GENERAL FUND

EXPENDITURES BY FUNCTION AND ACTIVITY	(1)	(2)	(3) (4) BUDGET YEAR ENDING 6/30/21	
	ACTUAL PRIOR YEAR ENDING 6/30/2019	ESTIMATED CURRENT YEAR ENDING 6/30/2020	TENTATIVE APPROVED	FINAL APPROVED
GENERAL GOVERNMENT (10):				
Administration:				
Salaries and Wages	55,113	55,000	60,000	60,000
Employee Benefits	27,759	28,000	30,000	30,000
Services and Supplies	7,134	20,000	50,000	50,000
Capital Outlay				
SUBTOTAL	90,006	103,000	140,000	140,000
PUBLIC WORKS (40):				
Streets:				
Salaries and Wages	7,976	11,000	13,000	13,000
Employee Benefits	1,066	3,500	4,000	4,000
Services and Supplies	10,373	15,000	17,500	17,500
Capital Outlay				
SUBTOTAL	19,415	29,500	34,500	34,500
SANITATION(50):				
Waste Collection and Disposal:				
Salaries and Wages	7,976	15,000	27,000	27,000
Employee Benefits	1,067	3,500	4,500	4,500
Services and Supplies	8,546	15,000	30,000	30,000
Capital Outlay				
SUBTOTAL	17,589	33,500	61,500	61,500
CULTURE AND RECREATION (80):				
Swimming Pool:				
Salaries and Wages	-	-	-	-
Employee Benefits	-	-	-	-
Services and Supplies	-	-	-	-
Capital Outlay				
SUBTOTAL	-	-	-	-
CULTURE AND RECREATION (80):				
Salaries and Wages				
Employee Benefits				
Services and Supplies				-
Capital Outlay				
SUBTOTAL	-	-	-	-
FUNCTION SUBTOTAL	127,010	166,000	236,000	236,000

Gabbs Town - 23101
 (Local Government)
 SCHEDULE B - GENERAL FUND
 Various Functions

REVENUES	(1)	(2)	(3) BUDGET YEAR ENDING 6/30/21	
	ACTUAL PRIOR YEAR ENDING 6/30/2019	ESTIMATED CURRENT YEAR ENDING 6/30/2020	TENTATIVE APPROVED	FINAL APPROVED
INTERGOVERNMENTAL:				
Intergovernmental	3,530	3,500	3,500	3,500
SUBTOTAL	3,530	3,500	3,500	3,500
OTHER:				
Investment Income	674	300	150	75
SUBTOTAL	674	300	150	75
TOTAL	4,204	3,800	3,650	3,575
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)		25,000	135,000	135,000
BEGINNING FUND BALANCE	19,771	23,975	52,775	52,775
Prior Period Adjustment(s)				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	19,771	23,975	52,775	52,775
TOTAL RESOURCES	23,975	52,775	191,425	191,350
EXPENDITURES				
General Government				
Salaries and Wages				
Employee Benefits				
Services and Supplies				
Capital Outlay - Trash Truck	-		191,425	191,350
Subtotal	-	-	191,425	191,350
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Operating Transfers Out (Schedule T)				
ENDING FUND BALANCE	23,975	52,775	-	-
TOTAL COMMITMENTS & FUND BALANCE	23,975	52,775	191,425	191,350

Gabbs Town - 23402
 (Local Government)
 SCHEDULE B - SPECIAL CAPITAL PROJECTS
 Fund: Special Capital Projects 23402

REVENUES	(1)	(2)	(3) BUDGET YEAR ENDING 6/30/21	
	ACTUAL PRIOR YEAR ENDING 6/30/2019	ESTIMATED CURRENT YEAR ENDING 6/30/2020	TENTATIVE APPROVED	FINAL APPROVED
INTERGOVERNMENTAL:				
Intergovernmental	9,204	8,700	7,750	7,750
SUBTOTAL	9,204	8,700	7,750	7,750
OTHER:				
Investment Income	900	600	150	75
SUBTOTAL	900	600	150	75
TOTAL	10,104	9,300	7,900	7,825
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)				-
BEGINNING FUND BALANCE	30,742	27,212	28,112	31,512
Prior Period Adjustment(s)				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	30,742	27,212	28,112	31,512
TOTAL RESOURCES	40,846	36,512	36,012	39,337
EXPENDITURES				
Public Safety:				
Salaries and Wages				-
Employee Benefits				-
Services and Supplies	1,300	1,500	8,412	8,337
Capital Outlay	12,334	3,500	27,600	31,000
Subtotal	13,634	5,000	36,012	39,337
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Operating Transfers Out (Schedule T)				-
ENDING FUND BALANCE	27,212	31,512	-	-
TOTAL COMMITMENTS & FUND BALANCE	40,846	36,512	36,012	39,337

Gabbs Town - 23234
 (Local Government)
 SCHEDULE B - SPECIAL REVENUE FUND
 Fund: Public Safety Sales Tax - Sheriff - 23234

REVENUES	(1)	(2)	(3) BUDGET YEAR ENDING 6/30/21	
	ACTUAL PRIOR YEAR ENDING 6/30/2019	ESTIMATED CURRENT YEAR ENDING 6/30/2020	TENTATIVE APPROVED	FINAL APPROVED
INTERGOVERNMENTAL:				
Intergovernmental	9,204	8,700	7,750	7,750
SUBTOTAL	9,204	8,700	7,750	7,750
OTHER:				
Investment Income	1,059	1,000	250	250
SUBTOTAL	1,059	1,000	250	250
TOTAL	10,263	9,700	8,000	8,000
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)				-
BEGINNING FUND BALANCE	27,154	37,417	43,517	47,117
Prior Period Adjustment(s)				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	27,154	37,417	43,517	47,117
TOTAL RESOURCES	37,417	47,117	51,517	55,117
EXPENDITURES				
Public Safety				
Salaries and Wages				
Employee Benefits				
Services and Supplies			6,517	6,517
Capital Outlay		-	45,000	48,600
Subtotal	-	-	51,517	55,117
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Operating Transfers Out (Schedule T)				
ENDING FUND BALANCE	37,417	47,117	-	-
TOTAL COMMITMENTS & FUND BALANCE	37,417	47,117	51,517	55,117

Gabbs Town - 23235
 (Local Government)
 SCHEDULE B - SPECIAL REVENUE FUND
 Fund: Public Safety Sales Tax - Fire - 23235

PROPRIETARY FUND	(1)	(2)	(3) (4) BUDGET YEAR ENDING 6/30/21	
	ACTUAL PRIOR YEAR ENDING 6/30/2019	ESTIMATED CURRENT YEAR ENDING 6/30/2020	TENTATIVE APPROVED	FINAL APPROVED
OPERATING REVENUE				
Water Charges	99,657	95,700	95,000	95,000
Total Operating Revenue	99,657	95,700	95,000	95,000
OPERATING EXPENSE				
Salaries and Wages	47,272	80,000	70,000	70,000
Employee Benefits	17,743	33,000	30,000	30,000
Services and Supplies	47,513	75,000	80,000	80,000
Capital Outlay		15,000	15,000	15,000
Depreciation/Amortization	67,876	75,000	75,000	75,000
Total Operating Expense	180,404	278,000	270,000	270,000
Operating Income or (Loss)	(80,747)	(182,300)	(175,000)	(175,000)
NONOPERATING REVENUES				
Investment Income	8,432	4,000	2,000	2,000
Grants	-	-		
Subsidies	-	-		
Consolidated Tax	-	-		
Other Income	3,757	5,550	5,550	5,550
Total Nonoperating Revenues	12,189	9,550	7,550	7,550
NONOPERATING EXPENSES				
Interest Expense	22,297	20,824	19,242	19,242
Total Nonoperating Expenses	22,297	20,824	19,242	19,242
Net Income before Operating Transfers	(90,855)	(193,574)	(186,692)	(186,692)
Operating Transfers (Schedule T)				
In - GF		50,000	50,000	50,000
Out				-
Net Operating Transfers	-	50,000	50,000	50,000
NET INCOME	(90,855)	(143,574)	(136,692)	(136,692)

Gabbs Town - 23502
(Local Government)
SCHEDULE F1 - REVENUES, EXPENSES, AND NET INCOME
Fund: Gabbs Water Fund 23502

PROPRIETARY FUND	(1)	(2)	(3) BUDGET YEAR ENDING 6/30/21	
	ACTUAL PRIOR YEAR ENDING 6/30/2019	ESTIMATED CURRENT YEAR ENDING 6/30/2020	TENTATIVE APPROVED	FINAL APPROVED
A. CASH FLOWS FROM OPERATING ACTIVITIES:				
Cash received from customers	98,954	95,700	95,000	95,000
cash paid for salaries and benefits	(67,283)	(113,000)	(100,000)	(100,000)
cash paid for services, supplies, and capital	(47,545)	(75,000)	(80,000)	(80,000)
a. Net cash provided by (or used for) operating activities	(15,874)	(92,300)	(85,000)	(85,000)
B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Operating Transfers	-	50,000	50,000	50,000
Due from other funds	(7,019)	5,550	5,550	5,550
b. Net cash provided by (or used for) noncapital financing activities	(7,019)	55,550	55,550	55,550
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Purchase of Capital Assets	(8,919)	(15,000)	(15,000)	(15,000)
Principal Payment-Bonds	(20,679)		(23,841)	(23,841)
Interest paid	(22,297)		(19,242)	(19,242)
Grants			-	-
Debt Issuance				
Other income	3,757	5,550	5,550	5,550
c. Net cash provided by (or used for) capital and related financing activities	(48,138)	(9,450)	(52,533)	(52,533)
D. CASH FLOWS FROM INVESTING ACTIVITIES:				
Investment income	8,403	4,000	2,000	2,000
d. Net cash provided by (or used in) investing activities	8,403	4,000	2,000	2,000
NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	(62,628)	(42,200)	(79,983)	(79,983)
CASH AND CASH EQUIVALENTS AT JULY 1, 20xx	286,469	223,841	131,641	181,641
CASH AND CASH EQUIVALENTS AT JUNE 30, 20xx	223,841	181,641	51,658	101,658

Gabbs Town - 23502
 (Local Government)
 SCHEDULE F2 - STATEMENT OF CASH FLOWS
 Fund: Gabbs Water Fund 23502

PROPRIETARY FUND	(1)	(2)	(3) BUDGET YEAR ENDING 6/30/21	
	ACTUAL PRIOR YEAR ENDING 6/30/2019	ESTIMATED CURRENT YEAR ENDING 6/30/2020	TENTATIVE APPROVED	FINAL APPROVED
OPERATING REVENUE				
Sewer Charges	11,239	10,500	10,000	10,000
Total Operating Revenue	11,239	10,500	10,000	10,000
OPERATING EXPENSE				
Salaries and Wages	-	-	1,500	1,500
Employee Benefits	-	-	500	500
Services and Supplies	4,281	2,500	2,500	2,500
Capital Outlay	-	-		
Depreciation/Amortization	23,628	25,000	40,000	40,000
Total Operating Expense	27,909	27,500	44,500	44,500
Operating Income or (Loss)				
NONOPERATING REVENUES				
Interest Earned	209	100	50	50
Property Taxes				
Subsidies				
Consolidated Tax				
Grant Revenues				
Total Nonoperating Revenues	209	100	50	50
NONOPERATING EXPENSES				
Interest Expense				
Total Nonoperating Expenses	-	-	-	-
Net Income before Operating Transfers	(16,461)	(16,900)	(34,450)	(34,450)
Operating Transfers (Schedule T)				
In				
Out				
Net Operating Transfers	-	-	-	-
NET INCOME	(16,461)	(16,900)	(34,450)	(34,450)

Gabbs Town - 23503
(Local Government)
SCHEDULE F1 - REVENUES, EXPENSES, AND NET INCOME
Fund: Gabbs Sewer Fund 23503

PROPRIETARY FUND	(1)	(2)	(3) BUDGET YEAR ENDING 6/30/21	
	ACTUAL PRIOR YEAR ENDING 6/30/2019	ESTIMATED CURRENT YEAR ENDING 6/30/2020	TENTATIVE APPROVED	FINAL APPROVED
A. CASH FLOWS FROM OPERATING ACTIVITIES:				
Cash received from customers	11,228	10,500	10,000	10,000
cash paid for salaries and benefits	-	-	(2,000)	(2,000)
cash paid for services and supplies	(4,281)	(2,500)	(2,500)	(2,500)
a. Net cash provided by (or used for) operating activities	6,947	8,000	5,500	5,500
B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Operating Transfers	-	-	-	-
Due to other funds	7,019	(8,100)	(5,550)	(5,550)
b. Net cash provided by (or used for) noncapital financing activities	7,019	(8,100)	(5,550)	(5,550)
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Purchase of Capital Assets	(14,176)	-		
Principal Payment-Bonds				
Interest paid	-	-	-	-
Grant Revenues				
Debt Issuance				
c. Net cash provided by (or used for) capital and related financing activities	(14,176)	-	-	-
D. CASH FLOWS FROM INVESTING ACTIVITIES:				
Interest income	210	100	50	50
d. Net cash provided by (or used in) investing activities	210	100	50	50
NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	-	-	-	-
CASH AND CASH EQUIVALENTS AT JULY 1, 20xx	-	-	-	-
CASH AND CASH EQUIVALENTS AT JUNE 30, 20xx	-	-	-	-

Gabbs Town - 23503
(Local Government)
SCHEDULE F2 - STATEMENT OF CASH FLOWS
Fund: Gabbs Sewer Fund 23503

PROPRIETARY FUND	(1)	(2)	(3) (4) BUDGET YEAR ENDING YEAR 06/30/2021	
	ACTUAL PRIOR YEAR ENDING 6/30/2019	ESTIMATED CURRENT YEAR ENDING 6/30/2020	TENTATIVE APPROVED	FINAL APPROVED
OPERATING REVENUE				
	-	-		-
Total Operating Revenue	-	-	-	-
OPERATING EXPENSE				
Salaries and Wages				
Employee Benefits				8,500
Services and Supplies	-	-	-	-
Capital Outlay				
Depreciation/Amortization				
Total Operating Expense	-	-	-	8,500
Operating Income or (Loss)	-	-	-	(8,500)
NONOPERATING REVENUES				
Interest Earned			50	50
Property Taxes				
Subsidies				-
Consolidated Tax				
Total Nonoperating Revenues	-	-	50	50
NONOPERATING EXPENSES				
Interest Expense				
Total Nonoperating Expenses	-	-	-	-
Net Income before Operating Transfers	-	-	50	(8,450)
Operating Transfers (Schedule T)				
In - Gabbs Town General Fund 23101		7,500	8,000	16,500
Out				-
Net Operating Transfers	-	7,500	8,000	16,500
NET INCOME	-	7,500	8,050	8,050

Gabbs Town - 23704

(Local Government)

SCHEDULE F-1 REVENUES, EXPENSES AND NET INCOME

FUND: 23704 OPEB Trust Fund

PROPRIETARY FUND	(1)	(2)	(3) BUDGET YEAR ENDING YEAR 06/30/2021	
	ACTUAL PRIOR YEAR ENDING YEAR 06/30/2019	ESTIMATED CURRENT YEAR ENDING YEAR 06/30/2020	TENTATIVE APPROVED	FINAL APPROVED
A. CASH FLOWS FROM OPERATING ACTIVITIES:				
Cash received from customers			-	-
Cash paid for service and supplies	-	-	-	-
Cash paid for benefits			-	8,500
a. Net cash provided by (or used for) operating activities	-	-	-	8,500
B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Operating Transfers		7,500	8,000	16,500
b. Net cash provided by (or used for) noncapital financing activities	-	7,500	8,000	16,500
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
c. Net cash provided by (or used for) capital and related financing activities	-	-	-	-
D. CASH FLOWS FROM INVESTING ACTIVITIES:				
Investment Income	-	-	50	50
d. Net cash provided by (or used in) investing activities	-	-	50	50
NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	-	7,500	8,050	25,050
CASH AND CASH EQUIVALENTS AT JULY 1, 20xx	-	-	7,500	7,500
CASH AND CASH EQUIVALENTS AT JUNE 30, 20xx	-	7,500	15,550	32,550

Gabbs Town - 23704
(Local Government)
SCHEDULE F-2 STATEMENT OF CASH FLOWS
FUND: 23704 OPEB Trust Fund

ALL EXISTING OR PROPOSED
 GENERAL OBLIGATION BONDS, REVENUE BONDS,
 MEDIUM-TERM FINANCING, CAPITAL LEASES AND
 SPECIAL ASSESSMENT BONDS

* - Type
 1 - General Obligation Bonds
 2 - G.O. Revenue Supported Bonds
 3 - G.O. Special Assessment Bonds
 4 - Revenue Bonds
 5 - Medium-Term Financing

6 - Medium-Term Financing - Lease Purchase
 7 - Capital Leases
 8 - Special Assessment Bonds
 9 - Mortgages
 10 - Other (Specify Type)
 11 - Proposed (Specify Type)

(1) NAME OF BOND OR LOAN List and Subtotal By Fund	(2) *	(3) TERM	(4) ORIGINAL AMOUNT OF ISSUE	(5) ISSUE DATE	(6) FINAL PAYMENT DATE	(7) INTEREST RATE	(8) BEGINNING OUTSTANDING BALANCE 7/1/2020	(9) REQUIREMENTS FOR FISCAL YEAR ENDING 06/30/2020		(11) (9)+(10) TOTAL
								INTEREST PAYABLE	PRINCIPAL PAYABLE	
Water Utility (23502)	2	40	\$ 575,100.00	7/1/1989	5/30/2026	7.125	\$ 270,062.70	\$ 19,241.96	\$ 23,841.41	\$ 43,083.37
TOTAL ALL DEBT SERVICE			\$ 575,100.00				\$ 270,062.70	\$ 19,241.96	\$ 23,841.41	\$ 43,083.37

Gabbs Town
 (Local Government)
 SCHEDULE C1 - INDEBTEDNESS

TRANSFERS IN				TRANSFERS OUT		
FUND TYPE	FROM FUND	PAGE	AMOUNT	TO FUND	PAGE	AMOUNT
GENERAL FUND				23502 - Water Fund		50,000
				23402 - Capital Fund		135,000
				23704 - OPEB Trust Fund		16,500
SUBTOTAL			-			201,500
SPECIAL REVENUE FUNDS						
SUBTOTAL			-			-

Gabbs Town
(Local Government)
SCHEDULE T - TRANSFER RECONCILIATION

Transfer Schedule for Fiscal Year 2020-21

TRANSFERS IN				TRANSFERS OUT		
FUND TYPE	FROM FUND	PAGE	AMOUNT	TO FUND	PAGE	AMOUNT
CAPITAL PROJECTS FUND 23402 - Gabbs Capital Fund	23101 - Gabbs General Fund	12	135,000			
SUBTOTAL			135,000			-
EXPENDABLE TRUST FUNDS						
SUBTOTAL						
DEBT SERVICE	Water Utility Fund	11	-			-
SUBTOTAL			-			-

Gabbs Town
(Local Government)
SCHEDULE T - TRANSFER RECONCILIATION

TRANSFERS IN				TRANSFERS OUT		
FUND TYPE	FROM FUND	PAGE	AMOUNT	TO FUND	PAGE	AMOUNT
ENTERPRISE FUNDS 23502 - Gabbs Water	General Fund 23101	15	50,000	Debt Service		
SUBTOTAL			50,000			-
INTERNAL SERVICE 23704- OPEB Trust Fund	General Fund 23101		16,500			
SUBTOTAL			16,500			-
RESIDUAL EQUITY TRANSFERS						
SUBTOTAL			-			-
TOTAL TRANSFERS			201,500			201,500

Gabbs Town
(Local Government)
SCHEDULE T - TRANSFER RECONCILIATION

LOBBYING EXPENSE ESTIMATE

Pursuant to NRS 354.600 (3), each (emphasis added) local government budget must obtain a separate statement of anticipated expenses relating to activities designed to influence the passage or defeat of legislation in an upcoming legislative session.

Nevada Legislature: 81st Session; February 1, 2021 to May 31, 2021

1. Activity: _____

2. Funding Source: _____

3. Transportation \$ _____

4. Lodging and meals \$ _____

5. Salaries and Wages \$ _____

6. Compensation to lobbyists \$ _____

7. Entertainment \$ _____

8. Supplies, equipment & facilities; other personnel and services spent in Carson City \$ _____

Total \$ -

Entity: **Gabbs Town**

Budget Year 2020-2021

Local Government: Nye County/Gabbs Town
Contact: Savannah Rucker
E-mail Address: comptroller@co.nye.nv.us
Daytime Telephone: 775-751-6391

Total Number of Existing Contracts: 0

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Proposed Expenditure FY 2020-21	Proposed Expenditure FY 2021-22	Reason or need for contract:
1						
2	N/A					
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20	Total Proposed Expenditures					

Additional Explanations (Reference Line Number and Vendor):

SCHEDULE OF PRIVATIZATION CONTRACTS
Budget Year 2020-21

Local Government: Nye County/Gabbs Town
Contact: Savannah Rucker
E-mail Address: comptroller@co.nye.nv.us
Daytime Telephone: 775-751-6391

Total Number of Privatization Contracts: _____

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Duration (Months/ Years)	Proposed Expenditure FY 2019-20	Proposed Expenditure FY 2020-21	Position Class or Grade	Number of FTEs employed by Position Class or Grade	Equivalent hourly wage of FTEs by Position Class or Grade	Reason or need for contract:
1	N/A									
2										
3										
4										
5										
6										
7										
8										
9										
10										
11	Total									

Attach additional sheets if necessary.