

NYE COUNTY, NEVADA
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2004

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JUNE 30, 2004
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NYE COUNTY, NEVADA

ORGANIZATION

County Officers at June 30, 2004:

| | |
|----------------------|------------------------------------|
| Commissioners | Henry Neth, Chairman |
| | Candice Trummell, Vice Chairperson |
| | Joni Eastley, Member |
| | Midge Carver, Member |
| | Patricia Cox, Member |
| Clerk | Sandra Merlino |
| Treasurer | Pat Foster |
| Auditor/Recorder | Donna Motis |
| Assessor | Sandy Musselman |
| Sheriff | Tony DeMeo |
| District Attorney | Robert S. Beckett |
| Justice of the Peace | Joe Maslach |
| | C. William Sullivan |
| | Christina Brisebill |

INDEPENDENT AUDITOR'S REPORT

Honorable Board of County Commissioners
Nye County, Nevada
Tonopah, Nevada

I have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of Nye County, Nevada, as of and for the year ended June 30, 2004, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the County's management. My responsibility is to express opinions on these financial statements based on my audit.

I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standard*, issued by the Comptroller General of the United States. . Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinions.

In my opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of Nye County, Nevada as of June 30, 2004, and the respective changes in financial position and cash flows, where applicable, thereof, and the respective budgetary comparison for the General Fund, Education Endowment Fund, Special Projects Fund, Capital Projects Endowment Fund, and Nye County Hospital Fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, I have also issued my report dated January 26, 2005 on my consideration of the County's internal control over financial reporting and my test of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of my audit.

The management's discussion and analysis on pages 3 through 9 is not a required part of the basic financial statements but is supplementary information required by accounting principles generally accepted in the United States of America. I have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, I did not audit the information and express no opinion on it.

My audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Nye County, Nevada's basic financial statements. The introductory section, combining and individual fund statements and schedules, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual fund statements and schedules have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in my opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory section has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, I express no opinion on them.

Las Vegas, Nevada
January 26, 2005

Nye County, Nevada
Management's Discussion and Analysis
June 30, 2004

The Management Discussion and Analysis ("MD&A") introduces the financial reports for Nye County, Nevada. The MD&A is designed to give the reader an easy-to-understand overview of the County's financial position and results of operations for the year.

Financial Highlights

The County's primary revenue sources for governmental activities were ad valorem taxes \$15,126,072, consolidated taxes \$11,476,019 and PETT \$10,250,000. These revenue sources comprised 27.5%, 20.9%, and 18.6% respectively, or 67.0% of total governmental activities revenues.

The County's total expenses were \$47,201,530. The greatest expenses were in the General Government \$17,349,790 and Public Safety \$13,157,941 functions. Business-type activities contributed \$1,404,381 to total expenses.

At the end of the fiscal year, the unreserved fund balance for the General Fund was \$818,236. This was an increase of \$1,872,721 from the prior year unreserved fund balance.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements which are composed of government-wide financial statements, fund financial statements, and accompanying notes. This report also contains required supplementary information in addition to the basic financial statements.

Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the County's finances in a manner similar to a private-sector business.

The statement of net assets presents information on all of the County's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The statement of activities presents information showing how the County's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation and sick leave).

The government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the County include general government, judicial, public safety, public works, health, welfare, culture and recreation, other, and interest on long-term debt.

Fund Financial Statements

A fund is a grouping of related accounts used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the County's near-term financial requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the General Fund, Education Endowment, Special Projects, Capital Projects Endowment and Nye Hospital District funds, each of which is considered to be a major fund. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds are provided in the combining and individual fund statements and schedules.

The County adopts an annual appropriated budget for each of its governmental funds. A budgetary comparison statement is provided for each of the County's governmental funds to demonstrate compliance with the budget.

Proprietary Funds

The County maintains two distinct types of proprietary funds.

Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses an enterprise fund to account for its water and sewer activities in the Town of Gabbs and its Solid Waste activities.

Internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. Because these services predominately benefit governmental rather than business-type functions, they have been included within governmental activities in the

government-wide financial statements. The County uses internal service funds to account for the following activities:

- Automotive fleet
- Self-insurance

Fiduciary Funds

The County's fiduciary funds consist of 1 private purpose trust fund and 17 agency funds. The private trust fund is the Flint Scholarship fund. The agency funds are used to hold monies for other entities or individuals until disposition. The agency funds consist of Pahrump Town, Tonopah Town, Round Mountain Town, Pahrump Library, Amargosa Library, Beatty Library, Tonopah Library, Smoky Valley Library, Smoky Valley Television, Nye School General, Nye School Debt Service, Property, Habitat Construction and Mitigation, State of Nevada, State of Nevada Indigent, Range Improvement, and Endangered Species Act.

Notes to Financial Statements

The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information including historical information on tax rates for the County's overlapping taxing districts.

It also includes a schedule of budgetary comparisons for both the original and final budgets of the general fund and the various of the County funds.

The combining statements and individual fund schedules are presented immediately following the required supplementary information.

Government-Wide Financial Analysis

Net assets of the County as of June 30, 2004, are summarized and analyzed below:

Nye County Net Assets

| | <u>Governmental Activities</u> 2004 | <u>Business Type Activities</u> 2004 | <u>Total</u> 2004 |
|--|--|---|-----------------------------|
| Assets | | | |
| Current and other assets | \$ 48,358,141 | \$ 1,470,721 | \$ 49,828,862 |
| Net capital assets | <u>42,920,004</u> | <u>864,850</u> | <u>43,784,854</u> |
| Total Assets | <u>\$ 91,278,145</u> | <u>\$ 2,335,571</u> | <u>\$ 93,613,716</u> |
| Liabilities | | | |
| Current liabilities | \$ 12,060,438 | \$ 157,613 | \$ 12,218,051 |
| Long-term liabilities | <u>3,593,545</u> | <u>482,158</u> | <u>4,075,703</u> |
| Total Liabilities | <u>\$ 15,653,983</u> | <u>\$ 639,771</u> | <u>\$ 16,293,754</u> |
| Net Assets Invested incapital assets, net of related debt | | | |
| Restricted | \$ 38,747,622 | \$ 375,056 | \$ 39,122,678 |
| Unrestricted | <u>37,907,357</u> | <u>0</u> | <u>37,907,357</u> |
| | <u>(1,030,818)</u> | <u>1,320,744</u> | <u>289,926</u> |
| Total Net Assets | <u>\$ 75,624,161</u> | <u>\$ 1,695,800</u> | <u>\$ 77,319,961</u> |

•As noted earlier, net assets may serve over time as a useful indicator of the County's financial position. Assets exceeded liabilities by \$77,319,961 as of June 30, 2004.

The largest portion of the County's net assets 50.6% reflects its investment in capital assets (e.g., land, buildings, machinery and equipment, etc.); net of any related debt outstanding used to acquire those assets. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate the debt.

The County's restricted net assets represent resources that are subject to external restrictions on how they may be used.

The remaining portion of the County's net assets are negative unrestricted and may be used to meet the County's ongoing obligations to citizens and creditors.

Nye County Change in Net Assets

| | Governmental Activities 2004 | Business Type Activities 2004 | Total 2004 |
|---|---------------------------------|----------------------------------|----------------------|
| Revenues: | | | |
| Program Revenues: | | | |
| Charges for services | \$ 6,037,592 | \$ 2,064,632 | \$ 8,102,224 |
| Operating grants and contributions | 4,017,893 | 0 | 4,017,893 |
| Capital grants and contributions | 795,417 | 0 | 795,417 |
| General Revenues: | | | |
| Ad valorm taxes | 15,126,072 | 0 | 15,126,072 |
| Consolidated tax | 11,476,019 | 0 | 11,476,019 |
| Fuel taxes | 3,704,989 | 0 | 3,704,989 |
| Payments equal to taxes | 10,250,000 | 0 | 10,250,000 |
| Room tax | 233,554 | 0 | 233,554 |
| Gaming tax | 161,137 | 0 | 161,137 |
| NRS 361.610 | 346,151 | 0 | 346,151 |
| Federal-in-lieu | 1,490,188 | 0 | 1,490,188 |
| National forest | 27,389 | 0 | 27,389 |
| Division of wildlife | 23,420 | 0 | 23,420 |
| Tax penalties and sales | 475,205 | 0 | 475,205 |
| Remediation settlement | 743,750 | 0 | 743,750 |
| Interest | 1,356,968 | 12,073 | 1,369,041 |
| Other | 79,400 | 0 | 79,400 |
| Unrealized investment (loss) | (1,348,917) | 0 | (1,348,917) |
| Total revenues | 54,996,227 | 2,076,705 | 57,072,932 |
| Expenses | | | |
| General government | 17,349,790 | 0 | 17,349,790 |
| Judicial | 4,917,706 | 0 | 4,917,706 |
| Public safety | 13,157,941 | 0 | 13,157,941 |
| Public works | 5,256,355 | 0 | 5,256,355 |
| Health | 1,321,129 | 1,276,339 | 2,597,468 |
| Welfare | 915,782 | 0 | 915,782 |
| Culture and recreation | 506,084 | 0 | 506,084 |
| Community support | 1,424,044 | 0 | 1,424,044 |
| Intergovernmental | 806,428 | 0 | 806,428 |
| Interest | 141,890 | 0 | 141,890 |
| Other | 0 | 128,042 | 128,042 |
| Total expenses | 45,797,149 | 1,404,381 | 47,201,530 |
| Increase in net assets before transfers | 9,199,078 | 672,324 | 9,871,402 |
| Transfers | (618,953) | 618,953 | 0 |
| Increase in net assets | 8,580,125 | 1,291,277 | 9,871,402 |
| Net assets - beginning | 67,044,036 | 404,523 | 67,448,559 |
| Net assets - ending | <u>\$ 75,624,161</u> | <u>\$ 1,695,800</u> | <u>\$ 77,319,961</u> |

Program revenues included charges for services, fines and forfeitures, certain licenses and permits, special assessments, and both operating and capital grants and contributions.

General revenues consisted of taxes and interest. For governmental activities, the largest of these revenues, was ad valorem taxes. The second largest revenue was consolidated taxes. The business-type general revenue came from charges for services related to the Gabbs Utility and Solid Waste.

Financial Analysis of the County's Funds

The County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the County's governmental funds is to provide information on near-term inflows, outflows and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular reserved

fund balance may serve as a useful measure of the County's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the County's governmental funds reported a combined ending fund balance of \$39,713,078. Approximately 86.9% of fund balances \$34,514,027 constitute unreserved fund balance. The remainder of the fund balance is reserved to indicate that it is not available for new spending because it has already been committed.

The General Fund is the chief operating fund of the County. At the end of the current fiscal year, the unreserved fund balance of the General Fund was \$818,236.

Key factors in the change in fund balance in the General Fund are as follows:

Revenues and transfers in increased by \$2,511,549, or 5.1%. Tax revenue increased by \$1,070,102 or 12.3%, due to increased proceeds from the mine and increased property values. Intergovernmental revenues increased by \$907,760 or 7.9%, due to increased consolidated taxes. Charges for services increased by \$289,937 or 18.8%, primarily due to an increase in Department of Energy reimbursements and an increase in Recorder fees.

Expenditures and transfers out increased by \$1,287,956 or 4.9%. General fund expenditures increased \$97,922 or .4%. Transfers out increased by \$1,190,034 or 1983%. The primary transfers out were to the new Solid Waste Enterprise Fund. The costs of Solid Waste have been accounted for in the general fund for several years. In order to better control the Solid Waste operation, a new fund was created.

Capital Assets and Debt Administration

Capital Assets

The County's investment in capital assets, net of accumulated depreciation at June 30, 2004, was \$43,784,854. Detail by type of activity and asset is summarized in the table below.

A summary of changes in capital assets for the year ended June 30, 2004 follows:

Governmental Activities:

| | <u>Balance</u> <u>June 30, 2003</u> | <u>Additions</u> | <u>Deletions</u> | <u>Balance</u> <u>June 30, 2004</u> |
|--|--|---------------------|------------------|--|
| Capital asset not being depreciated: | | | | |
| Land | \$ 1,711,871 | \$ 38,700 | \$ 0 | \$ 1,750,571 |
| Capital assets being depreciated: | | | | |
| Building | 35,314,723 | 472,844 | 0 | 35,787,567 |
| Building improvements | 542,199 | 128,482 | 0 | 670,681 |
| Equipment | 14,749,391 | 5,661,093 | 0 | 20,410,484 |
| Infrastructure | <u>1,101,415</u> | <u>3,151,789</u> | <u>0</u> | <u>4,253,204</u> |
| Total capital assets being depreciated | <u>51,707,728</u> | <u>9,414,208</u> | <u>0</u> | <u>61,121,936</u> |
| Less accumulated depreciation for: | | | | |
| Building | 7,889,255 | 861,359 | 0 | 8,750,614 |
| Building improvements | 312,811 | 16,528 | 0 | 329,339 |
| Equipment | 9,490,591 | 1,317,399 | 0 | 10,807,990 |
| Infrastructure | <u>11,014</u> | <u>53,546</u> | <u>0</u> | <u>64,560</u> |
| Total accumulated depreciation | <u>17,703,671</u> | <u>2,248,832</u> | <u>0</u> | <u>19,952,503</u> |
| Total capital assets being depreciated, net | <u>34,004,057</u> | <u>7,165,376</u> | <u>0</u> | <u>41,169,433</u> |
| Governmental activities assets, net | <u>\$ 35,715,928</u> | <u>\$ 7,204,076</u> | <u>\$ 0</u> | <u>\$ 42,920,004</u> |

Business Type Activities:

| | <u>Balance</u> <u>June 30, 2003</u> | <u>Additions</u> | <u>Deletions</u> | <u>Balance</u> <u>June 30, 2004</u> |
|---|--|--------------------|------------------|--|
| Capital assets being depreciated: | | | | |
| Solid waste equipment | \$ 0 | \$ 34,687 | \$ 0 | \$ 34,687 |
| Utility equipment | <u>1,593,967</u> | <u>0</u> | <u>0</u> | <u>1,593,967</u> |
| Total capital assets being depreciated | <u>1,593,967</u> | <u>34,687</u> | <u>0</u> | <u>1,628,654</u> |
| Less accumulated depreciation for: | | | | |
| Solid waste equipment | 0 | 1,734 | 0 | 1,734 |
| Utility equipment | <u>718,958</u> | <u>43,112</u> | <u>0</u> | <u>762,070</u> |
| Total accumulated depreciation | <u>718,958</u> | <u>44,846</u> | <u>0</u> | <u>763,804</u> |
| Business type activities assets, net | <u>\$ 875,009</u> | <u>\$ (10,159)</u> | <u>\$ 0</u> | <u>\$ 864,850</u> |

For additional information on the County's capital assets see note D 3 in the accompanying financial statements.

Long-Term Debt

At June 30, 2004, the County had total outstanding bonds and loans of \$4,568,720. The debt consisted of the following:

| | |
|---------------------------|------------|
| Pahrump Hospital District | \$ 684,123 |
| Town of Gabbs Water/Sewer | 489,794 |
| Capital lease | 3,394,803 |

For additional information on the County's debt, see note D 5 in the accompanying financial statements.

REQUESTS FOR INFORMATION

This financial report is designed to provide its users with a general overview of Nye County, Nevada's finances and to demonstrate the County's accountability for the revenues it receives. Any comments, further questions, or requests for additional financial information should be addressed to:

County Administration
Nye County, Nevada
PO Box 153
1 Court House Road
Tonopah, Nevada
89049

NYE COUNTY, NEVADA
STATEMENT OF NET ASSETS
JUNE 30, 2004

| | Primary Government | | |
|--|----------------------------|-----------------------------|-----------------------|
| | Governmental Activities | Business-type Activities | Total |
| Assets: | | | |
| Cash and cash equivalents | \$ 44,125,953 | \$ 1,469,376 | \$ 45,595,329 |
| Taxes receivable | 496,433 | 0 | 496,433 |
| Due from other governments | 3,397,252 | 0 | 3,397,252 |
| Accounts receivable | 204,651 | 1,345 | 205,996 |
| Due from others | 12,962 | 0 | 12,962 |
| Inventory | 73,640 | 0 | 73,640 |
| Note receivable | 47,250 | 0 | 47,250 |
| Capital assets net of accumulated depreciation | <u>42,920,004</u> | <u>864,850</u> | <u>43,784,854</u> |
| Total assets | <u>91,278,145</u> | <u>2,335,571</u> | <u>93,613,716</u> |
| Liabilities: | | | |
| Accounts payable | 3,874,554 | 105,981 | 3,980,535 |
| Accrued payroll and benefits | 964,954 | 43,996 | 1,008,950 |
| Accrued compensated absences | 2,838,883 | 0 | 2,838,883 |
| Deferred revenue | 3,098,173 | 0 | 3,098,173 |
| Deferred interest | 308,743 | 0 | 308,743 |
| Long-term liabilities: | | | |
| Portion due or payable within one year: | | | |
| Refunding note payable | 352,408 | 7,636 | 360,044 |
| Interest payable | 90,001 | 0 | 90,001 |
| Lease payable | 532,722 | 0 | 532,722 |
| Long-term liabilities: | | | |
| Refunding note payable | 331,715 | 482,158 | 813,873 |
| Land fill closure costs payable | 399,750 | 0 | 399,750 |
| Lease payable | <u>2,862,080</u> | <u>0</u> | <u>2,862,080</u> |
| Total liabilities | <u>15,653,983</u> | <u>639,771</u> | <u>16,293,754</u> |
| Fund equity/Net assets: | | | |
| Invested in capital assets, net of debt | 38,747,622 | 375,056 | 39,122,678 |
| Restricted for: | | | |
| Capital projects | 22,315,862 | 0 | 22,315,862 |
| Debt service | 453,544 | 0 | 453,544 |
| Other purposes | 15,137,951 | 0 | 15,137,951 |
| Unrestricted | <u>(1,030,818)</u> | <u>1,320,744</u> | <u>289,926</u> |
| Total net assets | <u>\$ 75,624,161</u> | <u>\$ 1,695,800</u> | <u>\$ 77,319,961</u> |

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
STATEMENT OF ACTIVITIES
JUNE 30, 2004

| Functions/Programs | Expenses | Program Revenues | | | Changes in Net Assets | | Total |
|---|------------------------|---------------------|------------------------------------|----------------------------------|-------------------------|--------------------------|------------------------|
| | | Charges for Service | Operating Grants and Contributions | Capital Grants and Contributions | Governmental Activities | Business-type Activities | |
| Primary governments: | | | | | | | |
| General government | \$ (17,349,790) | \$ 2,344,413 | \$ 2,821,048 | \$ 3,133 | \$ (12,181,196) | \$ 0 | \$ (12,181,196) |
| Public safety | (13,157,941) | 580,360 | 247,155 | 572,558 | (11,757,868) | 0 | (11,757,868) |
| Judicial | (4,917,706) | 745,404 | 0 | 0 | (4,172,302) | 0 | (4,172,302) |
| Public works | (5,256,355) | 1,736,587 | 115,636 | 0 | (3,404,132) | 0 | (3,404,132) |
| Health and sanitation | (1,321,129) | 606,853 | 0 | 0 | (714,276) | 0 | (714,276) |
| Welfare | (915,782) | 0 | 88,132 | 0 | (827,650) | 0 | (827,650) |
| Culture and recreation | (506,084) | 342 | 0 | 0 | (505,742) | 0 | (505,742) |
| Community support | (1,424,044) | 23,633 | 745,922 | 219,726 | (434,763) | 0 | (434,763) |
| Intergovernmental | (806,428) | 0 | 0 | 0 | (806,428) | 0 | (806,428) |
| Debt service: | 0 | | | | | | |
| Interest | (141,890) | 0 | 0 | 0 | (141,890) | 0 | (141,890) |
| Principal | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total governmental activities | (45,797,149) | 6,037,592 | 4,017,893 | 795,417 | (34,946,247) | 0 | (34,946,247) |
| Business-type activities: | | | | | | | |
| Water | (110,044) | 117,914 | 0 | 0 | 0 | 7,870 | 7,870 |
| Sewer | (17,998) | 12,399 | 0 | 0 | 0 | (5,599) | (5,599) |
| Solid Waste | (1,276,339) | 1,934,319 | 0 | 0 | 0 | 657,980 | 657,980 |
| Total business-type activities | (1,404,381) | 2,064,632 | 0 | 0 | 0 | 660,251 | 660,251 |
| Total primary governments | \$ (47,201,530) | \$ 8,102,224 | \$ 4,017,893 | \$ 795,417 | \$ (34,946,247) | \$ 660,251 | \$ (34,285,996) |
| General Revenues: | | | | | | | |
| Property taxes | | | | | \$ 15,126,072 | \$ 0 | \$ 15,126,072 |
| Fuel tax | | | | | 3,704,989 | 0 | 3,704,989 |
| Room tax | | | | | 233,554 | 0 | 233,554 |
| Gaming tax | | | | | 161,137 | 0 | 161,137 |
| PETT | | | | | 10,250,000 | 0 | 10,250,000 |
| Division of Wildlife | | | | | 23,420 | 0 | 23,420 |
| Federal in-lieu tax | | | | | 1,490,188 | 0 | 1,490,188 |
| Consolidated taxes | | | | | 11,476,019 | 0 | 11,476,019 |
| National forest | | | | | 27,389 | 0 | 27,389 |
| Tax penalties | | | | | 475,205 | 0 | 475,205 |
| Tax sale excess proceeds | | | | | 346,151 | 0 | 346,151 |
| Interest | | | | | 1,356,968 | 12,073 | 1,369,041 |
| Unrealized investment (loss) | | | | | (1,348,917) | 0 | (1,348,917) |
| Remediation settlement | | | | | 743,750 | 0 | 743,750 |
| Miscellaneous | | | | | 79,400 | 0 | 79,400 |
| Transfers | | | | | (618,953) | 618,953 | 0 |
| Total general revenues and transfers | | | | | 43,526,372 | 631,026 | 44,157,398 |
| Change in net assets | | | | | 8,580,125 | 1,291,277 | 9,871,402 |
| Net assets - beginning of year | | | | | 67,044,036 | 404,523 | 67,448,559 |
| Net assets - end of year | | | | | <u>\$ 75,624,161</u> | <u>\$ 1,695,800</u> | <u>\$ 77,319,961</u> |

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2004
Page 1 of 2

| | Major Funds | | | |
|-----------------------------|---------------------|--------------------------------|-----------------------------|--|
| | General Fund | Education Endowment Fund | Special Projects Fund | Capital Projects Endowment Fund |
| <u>ASSETS</u> | | | | |
| Pooled cash and investments | \$ 1,874,680 | \$ 10,404,672 | \$ 4,078,267 | \$ 10,223,836 |
| Taxes receivable | 315,043 | 0 | 0 | 0 |
| Due from other governments | 2,171,508 | 0 | 0 | 0 |
| Accounts receivable, net | 0 | 0 | 0 | 0 |
| Due from others | 12,750 | 0 | 0 | 0 |
| Due from other funds | 30,300 | 0 | 109,036 | 0 |
| Advances to other funds | 0 | 0 | 4,765,169 | 0 |
| Inventory | 0 | 0 | 0 | 0 |
| Note receivable | 0 | 0 | 0 | 0 |
| | | | | |
| Total assets | <u>\$ 4,404,281</u> | <u>\$ 10,404,672</u> | <u>\$ 8,952,472</u> | <u>\$ 10,223,836</u> |

The notes to the financial statements are an integral part of this statement

| Nye County Hospital District Fund | Other Governmental Funds | Totals |
|--|---|----------------------|
| \$ 1,063,790 | \$ 16,307,031 | \$ 43,952,276 |
| 10,649 | 170,741 | 496,433 |
| 4,236 | 1,221,508 | 3,397,252 |
| 0 | 204,651 | 204,651 |
| 0 | 212 | 12,962 |
| 0 | 102,453 | 241,789 |
| 0 | 0 | 4,765,169 |
| 0 | 55,846 | 55,846 |
| <u>47,250</u> | <u>0</u> | <u>47,250</u> |
| | | |
| <u>\$ 1,125,925</u> | <u>\$ 18,062,442</u> | <u>\$ 53,173,628</u> |

NYE COUNTY, NEVADA
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2004
Page 2 of 2

| | Major Funds | | | |
|---|-------------------------|--------------------------------|-----------------------------|--|
| | General Fund | Education Endowment Fund | Special Projects Fund | Capital Projects Endowment Fund |
| <u>LIABILITIES</u> | | | | |
| Accounts payable | \$ 974,024 | \$ 0 | \$ 1,385,403 | \$ 15,882 |
| Accrued payroll and benefits | 760,617 | 0 | 471 | 0 |
| Due to other funds | 0 | 0 | 0 | 0 |
| Deferred taxes | 237,386 | 0 | 0 | 0 |
| Deferred revenues | 1,614,018 | 0 | 0 | 0 |
| Advances from other funds | 0 | 0 | 0 | 0 |
| Deferred interest | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Total liabilities | <u>3,586,045</u> | <u>0</u> | <u>1,385,874</u> | <u>15,882</u> |
| <u>FUND BALANCES</u> | | | | |
| Fund balance: | | | | |
| Reserved for: | | | | |
| Advances to other funds | 0 | 0 | 4,765,169 | 0 |
| Debt service | 0 | 0 | 0 | 0 |
| Unreserved: | | | | |
| Designated for subsequent year | 268,282 | 10,239,477 | 2,801,429 | 10,207,954 |
| Undesignated | <u>549,954</u> | <u>165,195</u> | <u>0</u> | <u>0</u> |
| Total fund balances | <u>818,236</u> | <u>10,404,672</u> | <u>7,566,598</u> | <u>10,207,954</u> |
| Total liabilities and fund balances | <u>\$ 4,404,281</u> | <u>\$ 10,404,672</u> | <u>\$ 8,952,472</u> | <u>\$ 10,223,836</u> |

The notes to the financial statements are an integral part of this statement

| Nye County Hospital District Fund | Other Governmental Funds | Totals |
|--|---|---------------|
| \$ 0 | \$ 1,436,615 | \$ 3,811,924 |
| 0 | 187,503 | 948,591 |
| 30,300 | 133,662 | 163,962 |
| 9,191 | 117,411 | 363,988 |
| 0 | 1,484,155 | 3,098,173 |
| 3,315,169 | 1,450,000 | 4,765,169 |
| 0 | 308,743 | 308,743 |
| 3,354,660 | 5,118,089 | 13,460,550 |
| 0 | 0 | 4,765,169 |
| 0 | 433,882 | 433,882 |
| 0 | 10,550,050 | 34,067,192 |
| (2,228,735) | 1,960,421 | 446,835 |
| (2,228,735) | 12,944,353 | 39,713,078 |
| \$ 1,125,925 | \$ 18,062,442 | \$ 53,173,628 |

NYE COUNTY, NEVADA
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET ASSETS
JUNE 30, 2004

Total fund balance - governmental funds **\$ 39,713,078**

Amounts reported for governmental activities in the statement of net assets are different because:

Capital assets net of the related depreciation are not reported in the Governmental Funds financial statements because they are not current financial resources, but they are reported in the statement of net assets 42,487,284

Other long-term assets are not available to pay for current period expenditures and, therefore, are deferred in the funds. 363,988

Certain liabilities (such as bonds payable and capital leases payable) are not reported in the Governmental Funds financial statements because they are not due and payable, but they are presented as liabilities in the statement of net assets (7,407,559)

Assets and liabilities of the Internal Service Funds are not reported in the Governmental Funds financial statements because they are presented on a different accounting basis, but they are presented as assets and liabilities in the statement of net assets 467,370

Total net assets - governmental activities **\$ 75,624,161**

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For the Year Ended June 30, 2004

| | Major Funds | | | |
|---|-------------------|--------------------------------|-----------------------------|--|
| | General Fund | Education Endowment Fund | Special Projects Fund | Capital Projects Endowment Fund |
| Revenues: | | | | |
| Taxes | \$ 9,754,353 | \$ 0 | \$ 0 | \$ 0 |
| Licenses and permits | 124,904 | 0 | 0 | 0 |
| Intergovernmental | 12,416,664 | 1,500,000 | 6,250,000 | 1,500,000 |
| Charges for services | 1,830,540 | 0 | 0 | 0 |
| Fines and forfeitures | 367,213 | 0 | 0 | 0 |
| Other | 1,197,231 | (1,920) | (39,083) | (10,982) |
| Total revenues | <u>25,690,905</u> | <u>1,498,080</u> | <u>6,210,917</u> | <u>1,489,018</u> |
| Expenditures: | | | | |
| Current: | | | | |
| General government | 8,929,234 | 372,885 | 2,389,390 | 17,431 |
| Public safety | 11,520,748 | 0 | 0 | 0 |
| Judicial | 4,763,514 | 0 | 0 | 0 |
| Public works | 95,578 | 0 | 0 | 0 |
| Health and sanitation | 372,394 | 0 | 0 | 0 |
| Welfare | 0 | 0 | 0 | 0 |
| Culture and recreation | 0 | 0 | 0 | 0 |
| Community support | 364,740 | 0 | 0 | 0 |
| Intergovernmental | 0 | 0 | 441,836 | 175,000 |
| Capital projects | 0 | 0 | 3,186,994 | 12,900 |
| Debt service: | | | | |
| Principal | 0 | 0 | 0 | 0 |
| Interest | 0 | 0 | 0 | 0 |
| Total expenditures | <u>26,046,208</u> | <u>372,885</u> | <u>6,018,220</u> | <u>205,331</u> |
| Excess (deficiency) of revenues over expenditures | <u>(355,303)</u> | <u>1,125,195</u> | <u>192,697</u> | <u>1,283,687</u> |
| Other financing sources (uses): | | | | |
| Operating transfers in | 2,588,027 | 0 | 0 | 0 |
| Operating transfers out | (1,250,034) | 0 | (3,550,527) | (350,000) |
| Capital lease proceeds | 0 | 0 | 0 | 0 |
| Total other financing sources (uses) | <u>1,337,993</u> | <u>0</u> | <u>(3,550,527)</u> | <u>(350,000)</u> |
| Net change in fund balance | 982,690 | 1,125,195 | (3,357,830) | 933,687 |
| Fund balance: | | | | |
| Beginning of year | <u>(164,454)</u> | <u>9,279,477</u> | <u>10,924,428</u> | <u>9,274,267</u> |
| End of year | <u>\$ 818,236</u> | <u>\$ 10,404,672</u> | <u>\$ 7,566,598</u> | <u>\$ 10,207,954</u> |

The notes to the financial statements are an integral part of this statement.

| Nye County Hospital District Fund | Other Governmental Funds | Totals |
|--|---|----------------------|
| \$ 1,040,008 | \$ 4,700,868 | \$ 15,495,229 |
| 0 | 237,155 | 362,059 |
| 0 | 10,274,978 | 31,941,642 |
| 0 | 1,684,908 | 3,515,448 |
| 0 | 261,626 | 628,839 |
| 9,217 | 2,033,091 | 3,187,554 |
| <u>1,049,225</u> | <u>19,192,626</u> | <u>55,130,771</u> |
| 0 | 5,193,834 | 16,902,774 |
| 0 | 1,977,076 | 13,497,824 |
| 0 | 152,199 | 4,915,713 |
| 0 | 5,787,646 | 5,883,224 |
| 11,794 | 848,340 | 1,232,528 |
| 0 | 915,782 | 915,782 |
| 0 | 609,564 | 609,564 |
| 0 | 1,081,230 | 1,445,970 |
| 0 | 189,592 | 806,428 |
| 0 | 3,868,383 | 7,068,277 |
| 0 | 1,129,723 | 1,129,723 |
| 0 | 67,281 | 67,281 |
| <u>11,794</u> | <u>21,820,650</u> | <u>54,475,088</u> |
| <u>1,037,431</u> | <u>(2,628,024)</u> | <u>655,683</u> |
| 0 | 2,577,283 | 5,165,310 |
| (5,842) | (947,860) | (6,104,263) |
| 0 | 4,000,000 | 4,000,000 |
| <u>(5,842)</u> | <u>5,629,423</u> | <u>3,061,047</u> |
| 1,031,589 | 3,001,399 | 3,716,730 |
| <u>(3,260,324)</u> | <u>9,942,954</u> | <u>35,996,348</u> |
| <u>\$ (2,228,735)</u> | <u>\$ 12,944,353</u> | <u>\$ 39,713,078</u> |

NYE COUNTY, NEVADA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2004

| | | |
|--|---------------|-----------------------------|
| Net Change in Fund Balance - Governmental Funds | \$ | 3,716,730 |
| Amounts reported for governmental activities in the statement of activities are different because: | | |
| Capital outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over the estimated useful lives as annual depreciation expenses in the statement of activities | | 7,204,076 |
| Property taxes that are collected in time to pay obligations of the current period are reported as revenue in the fund statements. However, amounts that related to prior periods that first become available in the current period should not be reported as revenue in the statement of activities | | (134,544) |
| The issuance of long-term debt (e.g., bonds) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts and other similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items. | | (2,854,885) |
| The net losses of the Internal Service Funds are not reported in this fund financial statement because they are presented on a different accounting basis (in the proprietary fund financial statements), but they are presented in the statement of activities | | 758,866 |
| Generally, expenditures recognized in fund financial statements are limited to only those that use current financial resources, but expenses are recognized in the statement of activities when incurred | | <u>(110,118)</u> |
| Change in net assets of governmental activities | \$ | <u>8,580,125</u> |

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2004

| | Budget | | Actual | Variance- Positive (Negative) |
|-------------------------------|-------------------|-------------------|-------------------|-------------------------------------|
| | Original | Final | | |
| Revenues: | | | | |
| Taxes: | | | | |
| Property taxes | \$ 7,925,330 | \$ 7,925,330 | \$ 8,396,134 | \$ 470,804 |
| Net proceeds | <u>582,540</u> | <u>582,540</u> | <u>1,358,219</u> | <u>775,679</u> |
| Total taxes | <u>8,507,870</u> | <u>8,507,870</u> | <u>9,754,353</u> | <u>1,246,483</u> |
| Fines and forfeitures: | | | | |
| Fines and forfeited bail | 300,000 | 300,000 | 290,899 | (9,101) |
| Court fines | <u>58,000</u> | <u>58,000</u> | <u>76,314</u> | <u>18,314</u> |
| Total fines and forfeitures | <u>358,000</u> | <u>358,000</u> | <u>367,213</u> | <u>9,213</u> |
| Licenses and permits: | | | | |
| Liquor licenses | 35,000 | 35,000 | 34,980 | (20) |
| Gaming licenses | <u>95,000</u> | <u>95,000</u> | <u>89,924</u> | <u>(5,076)</u> |
| Total licenses and permits | <u>130,000</u> | <u>130,000</u> | <u>124,904</u> | <u>(5,096)</u> |
| Intergovernmental: | | | | |
| Federal in lieu tax | 1,186,000 | 1,186,000 | 1,490,188 | 304,188 |
| Fish and game in lieu | 6,500 | 6,500 | 13,846 | 7,346 |
| State gaming license fee | 140,000 | 140,000 | 161,137 | 21,137 |
| Consolidated tax | 9,314,675 | 9,314,675 | 10,168,364 | 853,689 |
| Emergency management | 100,000 | 100,000 | 19,282 | (80,718) |
| Public safety grants | 42,000 | 536,458 | 536,458 | 0 |
| National forest | 27,000 | 27,000 | 27,389 | 389 |
| Oversite reimbursement | <u>30,000</u> | <u>30,000</u> | <u>0</u> | <u>(30,000)</u> |
| Total intergovernmental | <u>10,846,175</u> | <u>11,340,633</u> | <u>12,416,664</u> | <u>1,076,031</u> |

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2004

| | Budget | | Actual | Variance- |
|------------------------------------|----------------------|----------------------|----------------------|------------------------|
| | Original | Final | | Positive (Negative) |
| Revenues (continued): | | | | |
| Charges for services: | | | | |
| Clerk's fees | \$ 60,000 | \$ 60,000 | \$ 95,275 | \$ 35,275 |
| Recorder's fees | 300,000 | 300,000 | 557,424 | 257,424 |
| Assessor's commissions | 230,000 | 230,000 | 182,709 | (47,291) |
| Sheriff's fees | 35,000 | 35,000 | 43,119 | 8,119 |
| Justice of the peace fees | 100,000 | 100,000 | 54,771 | (45,229) |
| Investigation fees | 10,000 | 10,000 | 10,500 | 500 |
| Department of Energy reimbursement | 538,463 | 538,463 | 681,633 | 143,170 |
| Animal control-spay and neutering | 15,000 | 15,000 | 22,395 | 7,395 |
| Planning | 35,000 | 35,000 | 30,926 | (4,074) |
| Concealed weapons permits | 12,000 | 12,000 | 20,130 | 8,130 |
| Return checks | 3,000 | 3,000 | 0 | (3,000) |
| Other fees | 18,000 | 18,000 | 8,959 | (9,041) |
| Public defender and discovery fees | 5,000 | 5,000 | 1,900 | (3,100) |
| Hazardous material response | 8,000 | 8,000 | 0 | (8,000) |
| County surveyor fees | 12,000 | 12,000 | 14,570 | 2,570 |
| Restitution fees | 3,000 | 3,000 | 4,075 | 1,075 |
| Zoning fees | 5,000 | 5,000 | 19,453 | 14,453 |
| Drug court | 150,000 | 150,000 | 47,469 | (102,531) |
| Animal control fees | 40,000 | 40,000 | 35,232 | (4,768) |
| Total charges for services | <u>1,579,463</u> | <u>1,579,463</u> | <u>1,830,540</u> | <u>251,077</u> |

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2004

| | Budget | | Actual | Variance- Positive (Negative) |
|-------------------------------|-------------------|-------------------|-------------------|-------------------------------------|
| | Original | Final | | |
| Revenues (continued): | | | | |
| Other: | | | | |
| Rent | \$ 15,000 | \$ 15,000 | \$ 25,997 | \$ 10,997 |
| Tax penalties | 370,000 | 370,000 | 474,817 | 104,817 |
| Uniform reciprocal law | 280,000 | 280,000 | 228,750 | (51,250) |
| Water resource planning | 40,000 | 40,000 | 9,822 | (30,178) |
| Senior nutrition | 25,000 | 25,000 | 2,500 | (22,500) |
| Prisoner housing | 6,000 | 6,000 | 2,195 | (3,805) |
| Cemetery receipts | 5,000 | 5,000 | 2,850 | (2,150) |
| Solid waste fees | 1,400,000 | 1,400,000 | 0 | (1,400,000) |
| Extradition | 15,000 | 15,000 | 35,475 | 20,475 |
| Other revenue | 12,000 | 12,000 | 55,532 | 43,532 |
| Election reimbursement | 0 | 0 | 880 | 880 |
| Insurance reimbursement | 4,500 | 4,500 | 0 | (4,500) |
| Division of Wildlife | 2,000 | 2,000 | 0 | (2,000) |
| Tax trust sales (NRS 361.610) | 300,000 | 300,000 | 334,000 | 34,000 |
| Tax sale costs | 88,000 | 88,000 | 11,092 | (76,908) |
| Refund from pay phone | 6,000 | 6,000 | 6,871 | 871 |
| Landfill load fees | 207,000 | 207,000 | 0 | (207,000) |
| Hauler registration | 2,000 | 2,000 | 0 | (2,000) |
| Title search | 10,000 | 10,000 | 0 | (10,000) |
| Sale of fixed assets | 0 | 0 | 6,450 | 6,450 |
| Animal donations | 200 | 200 | 0 | (200) |
| Total other | 2,787,700 | 2,787,700 | 1,197,231 | (1,590,469) |
| Total revenues | 24,209,208 | 24,703,666 | 25,690,905 | 987,239 |

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2004

| | Budget | | Actual | Variance- Positive (Negative) |
|---------------------------------|----------------|----------------|----------------|-------------------------------------|
| | Original | Final | | |
| Expenditures: | | | | |
| General government: | | | | |
| Commissioners: | | | | |
| Salaries and wages | \$ 93,357 | \$ 93,357 | \$ 90,691 | \$ 2,666 |
| Employee benefits | 46,154 | 46,154 | 47,489 | (1,335) |
| Services and supplies | 37,133 | 37,133 | 53,783 | (16,650) |
| Total commissioners | <u>176,644</u> | <u>176,644</u> | <u>191,963</u> | <u>(15,319)</u> |
| County administrator: | | | | |
| Salaries and wages | 369,231 | 369,231 | 312,892 | 56,339 |
| Employee benefits | 129,609 | 129,609 | 101,665 | 27,944 |
| Services and supplies | 61,514 | 61,514 | 75,737 | (14,223) |
| Total administrator | <u>560,354</u> | <u>560,354</u> | <u>490,294</u> | <u>70,060</u> |
| Clerk: | | | | |
| Salaries and wages | 239,012 | 239,012 | 232,670 | 6,342 |
| Employee benefits | 85,589 | 85,589 | 84,100 | 1,489 |
| Services and supplies | 79,023 | 79,023 | 48,617 | 30,406 |
| Total clerk | <u>403,624</u> | <u>403,624</u> | <u>365,387</u> | <u>38,237</u> |
| Information systems: | | | | |
| Salaries and wages | 259,789 | 259,789 | 414,763 | (154,974) |
| Employee benefits | 77,399 | 77,399 | 130,099 | (52,700) |
| Services and supplies | 302,142 | 302,142 | 234,840 | 67,302 |
| Capital outlay | 0 | 0 | 4,356 | (4,356) |
| Total information systems | <u>639,330</u> | <u>639,330</u> | <u>784,058</u> | <u>(144,728)</u> |
| County planner: | | | | |
| Salaries and wages | 364,463 | 364,463 | 388,718 | (24,255) |
| Employee benefits | 115,687 | 115,687 | 124,090 | (8,403) |
| Services and supplies | 46,752 | 46,752 | 44,004 | 2,748 |
| Total county planner | <u>526,902</u> | <u>526,902</u> | <u>556,812</u> | <u>(29,910)</u> |
| HR/Risk management: | | | | |
| Salaries and wages | 226,834 | 226,834 | 210,885 | 15,949 |
| Employee benefits | 77,475 | 77,475 | 68,939 | 8,536 |
| Services and supplies | 50,675 | 50,675 | 20,406 | 30,269 |
| Total HR/Risk management | <u>354,984</u> | <u>354,984</u> | <u>300,230</u> | <u>54,754</u> |
| Water resource/planning: | | | | |
| Services and supplies | 490 | 490 | 0 | 490 |
| Natural resources: | | | | |
| Salaries and wages | 107,513 | 107,513 | 80,313 | 27,200 |
| Employee benefits | 36,041 | 36,041 | 27,005 | 9,036 |
| Services and supplies | 15,628 | 15,628 | 41,301 | (25,673) |
| Total natural resources | <u>159,182</u> | <u>159,182</u> | <u>148,619</u> | <u>10,563</u> |

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2004

| | Budget | | Actual | Variance- |
|--|------------------|------------------|------------------|------------------------|
| | Original | Final | | Positive (Negative) |
| Expenditures (Continued): | | | | |
| General government (Continued): | | | | |
| Miscellaneous overhead: | | | | |
| Workers compensation | \$ 11,760 | \$ 11,760 | \$ 31,247 | \$ (19,487) |
| Printing | 95,060 | 95,060 | 72,329 | 22,731 |
| General insurance | 735,000 | 735,000 | 782,401 | (47,401) |
| Group insurance - retired | 401,800 | 401,800 | 482,647 | (80,847) |
| Professional fees | 192,080 | 192,080 | 348,481 | (156,401) |
| Tax refunds | 3,920 | 3,920 | 10,635 | (6,715) |
| Delivery service | 19,600 | 19,600 | 13,361 | 6,239 |
| Soil conservation | 0 | 0 | 4,000 | (4,000) |
| NACO dues | 22,050 | 22,050 | 22,758 | (708) |
| Blood bourne pathogens | 5,880 | 5,880 | 11,715 | (5,835) |
| Unemployment benefits | 21,560 | 21,560 | 0 | 21,560 |
| Physicals | 34,300 | 34,300 | 36,508 | (2,208) |
| Postage | 147,000 | 147,000 | 138,495 | 8,505 |
| City of Gabbs | 6,484 | 6,484 | 2,000 | 4,484 |
| Gabbs library | 1,764 | 1,764 | 4,879 | (3,115) |
| Flu shots | 1,470 | 1,470 | 2,058 | (588) |
| Fish and game | 588 | 588 | 597 | (9) |
| Litigation | 352,800 | 352,800 | 86,663 | 266,137 |
| Ambulance calls | 15,680 | 15,680 | 2,785 | 12,895 |
| Miscellaneous | 3,136 | 3,136 | 46,293 | (43,157) |
| Currant Creek emergency phone | 0 | 0 | 490 | (490) |
| Belmont emergency phone | 245 | 245 | 452 | (207) |
| Crystal park | 294 | 294 | 2,960 | (2,666) |
| Corridor advisory board | 490 | 490 | 0 | 490 |
| Pre-employment drug test | 5,880 | 5,880 | 0 | 5,880 |
| Random drug testing | 1,176 | 1,176 | 6,799 | (5,623) |
| Amargosa emergency phone | 0 | 0 | 209 | (209) |
| Safety committee | 0 | 0 | 0 | 0 |
| Advocacy with congress | 23,520 | 23,520 | 110,651 | (87,131) |
| Training | 0 | 0 | 2,524 | (2,524) |
| Operating supplies | 0 | 0 | 2,686 | (2,686) |
| Equipment | 0 | 0 | 589 | (589) |
| Prisoner medical | 98,000 | 98,000 | 59,293 | 38,707 |
| | | | | |
| Total miscellaneous overhead | <u>2,201,537</u> | <u>2,201,537</u> | <u>2,286,505</u> | <u>(84,968)</u> |

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2004

| | Budget | | Actual | Variance- Positive (Negative) |
|--|----------------------|----------------------|----------------------|-------------------------------------|
| | Original | Final | | |
| Expenditures (Continued): | | | | |
| General government (Continued): | | | | |
| Recorder/Auditor: | | | | |
| Salaries and wages | \$ 287,855 | \$ 287,855 | \$ 329,622 | \$ (41,767) |
| Employee benefits | 98,321 | 98,321 | 103,815 | (5,494) |
| Services and supplies | <u>20,902</u> | <u>20,902</u> | <u>18,010</u> | <u>2,892</u> |
| Total recorder/auditor | <u>407,078</u> | <u>407,078</u> | <u>451,447</u> | <u>(44,369)</u> |
| Treasurer: | | | | |
| Salaries and wages | 297,910 | 297,910 | 290,577 | 7,333 |
| Employee benefits | 95,920 | 95,920 | 98,917 | (2,997) |
| Services and supplies | <u>72,219</u> | <u>72,219</u> | <u>47,355</u> | <u>24,864</u> |
| Total treasurer | <u>466,049</u> | <u>466,049</u> | <u>436,849</u> | <u>29,200</u> |
| South county office: | | | | |
| Salaries and wages | 180,946 | 180,946 | 174,238 | 6,708 |
| Employee benefits | 39,106 | 39,106 | 67,701 | (28,595) |
| Services and supplies | <u>8,832</u> | <u>8,832</u> | <u>3,919</u> | <u>4,913</u> |
| Total south county office | <u>228,884</u> | <u>228,884</u> | <u>245,858</u> | <u>(16,974)</u> |
| Assessor: | | | | |
| Salaries and wages | 591,855 | 591,855 | 661,445 | (69,590) |
| Employee benefits | 205,837 | 205,837 | 232,433 | (26,596) |
| Services and supplies | <u>131,611</u> | <u>131,611</u> | <u>76,612</u> | <u>54,999</u> |
| Total assessor | <u>929,303</u> | <u>929,303</u> | <u>970,490</u> | <u>(41,187)</u> |
| Buildings and grounds: | | | | |
| Salaries and wages | 295,125 | 295,125 | 469,285 | (174,160) |
| Employee benefits | 101,166 | 101,166 | 149,511 | (48,345) |
| Services and supplies | <u>824,310</u> | <u>824,310</u> | <u>954,865</u> | <u>(130,555)</u> |
| Total buildings and grounds | <u>1,220,601</u> | <u>1,220,601</u> | <u>1,573,661</u> | <u>(353,060)</u> |
| General services: | | | | |
| Salaries and wages | 110,319 | 110,319 | 90,922 | 19,397 |
| Employee benefits | 34,702 | 34,702 | 30,971 | 3,731 |
| Services and supplies | <u>20,750</u> | <u>20,750</u> | <u>5,168</u> | <u>15,582</u> |
| Total general services | <u>165,771</u> | <u>165,771</u> | <u>127,061</u> | <u>38,710</u> |
| Total general government | <u>8,440,733</u> | <u>8,440,733</u> | <u>8,929,234</u> | <u>(488,501)</u> |

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2004

| | Budget | | Actual | Variance- Positive (Negative) |
|------------------------------------|-------------------|-------------------|-------------------|-------------------------------------|
| | Original | Final | | |
| Expenditures (Continued): | | | | |
| Public safety: | | | | |
| Sheriff: | | | | |
| Salaries and wages | \$ 5,467,009 | \$ 5,467,009 | \$ 6,548,566 | \$ (1,081,557) |
| Employee benefits | 2,517,604 | 2,517,604 | 2,886,586 | (368,982) |
| Services and supplies | 1,128,679 | 1,623,137 | 1,601,262 | 21,875 |
| Capital outlay | <u>0</u> | <u>0</u> | <u>56,263</u> | <u>(56,263)</u> |
| Total sheriff | <u>9,113,292</u> | <u>9,607,750</u> | <u>11,092,677</u> | <u>(1,484,927)</u> |
| Emergency management: | | | | |
| Salaries and wages | 209,837 | 209,837 | 153,598 | 56,239 |
| Employee benefits | 66,413 | 66,413 | 66,704 | (291) |
| Services and supplies | <u>704,779</u> | <u>704,779</u> | <u>207,769</u> | <u>497,010</u> |
| Total emergency management | <u>981,029</u> | <u>981,029</u> | <u>428,071</u> | <u>552,958</u> |
| Total public safety | <u>10,094,321</u> | <u>10,588,779</u> | <u>11,520,748</u> | <u>(931,969)</u> |
| Judicial: | | | | |
| District attorney: | | | | |
| Salaries and wages | 1,289,368 | 1,289,368 | 1,425,360 | (135,992) |
| Employee benefits | 426,574 | 426,574 | 459,117 | (32,543) |
| Services and supplies | <u>112,403</u> | <u>112,403</u> | <u>126,002</u> | <u>(13,599)</u> |
| Total district attorney | <u>1,828,345</u> | <u>1,828,345</u> | <u>2,010,479</u> | <u>(182,134)</u> |
| District attorney (URESAs): | | | | |
| Salaries and wages | 199,306 | 199,306 | 176,884 | 22,422 |
| Employee benefits | 65,682 | 65,682 | 62,597 | 3,085 |
| Services and supplies | <u>9,408</u> | <u>9,408</u> | <u>15,501</u> | <u>(6,093)</u> |
| Total district attorney (URESAs) | <u>274,396</u> | <u>274,396</u> | <u>254,982</u> | <u>19,414</u> |
| District court: | | | | |
| Salaries and wages | 213,549 | 213,549 | 246,668 | (33,119) |
| Employee benefits | 77,146 | 77,146 | 90,896 | (13,750) |
| Services and supplies | <u>162,364</u> | <u>162,364</u> | <u>195,576</u> | <u>(33,212)</u> |
| Total district court | <u>453,059</u> | <u>453,059</u> | <u>533,140</u> | <u>(80,081)</u> |

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2004

| | Budget | | Actual | Variance- Positive (Negative) |
|----------------------------------|------------------|------------------|------------------|-------------------------------------|
| | Original | Final | | |
| Expenditures (Continued): | | | | |
| Judicial (Continued): | | | | |
| Tonopah justice court: | | | | |
| Salaries and wages | \$ 218,180 | \$ 218,180 | \$ 204,971 | \$ 13,209 |
| Employee benefits | 78,557 | 78,557 | 71,838 | 6,719 |
| Services and supplies | <u>12,254</u> | <u>12,254</u> | <u>12,685</u> | <u>(431)</u> |
| Total Tonopah justice court | <u>308,991</u> | <u>308,991</u> | <u>289,494</u> | <u>19,497</u> |
| Pahrump justice court: | | | | |
| Salaries and wages | 277,484 | 277,484 | 315,407 | (37,923) |
| Employee benefits | 97,445 | 97,445 | 119,104 | (21,659) |
| Services and supplies | <u>86,861</u> | <u>86,861</u> | <u>99,152</u> | <u>(12,291)</u> |
| Total Pahrump justice court | <u>461,790</u> | <u>461,790</u> | <u>533,663</u> | <u>(71,873)</u> |
| Beatty justice court: | | | | |
| Salaries and wages | 224,914 | 224,914 | 242,361 | (17,447) |
| Employee benefits | 79,245 | 79,245 | 84,279 | (5,034) |
| Services and supplies | <u>17,207</u> | <u>17,207</u> | <u>23,279</u> | <u>(6,072)</u> |
| Total Beatty justice court | <u>321,366</u> | <u>321,366</u> | <u>349,919</u> | <u>(28,553)</u> |
| Other judicial: | | | | |
| Services and supplies: | | | | |
| Public defender | 568,400 | 568,400 | 472,708 | 95,692 |
| Court appointed defender | <u>196,000</u> | <u>196,000</u> | <u>319,129</u> | <u>(123,129)</u> |
| Total other judicial | <u>764,400</u> | <u>764,400</u> | <u>791,837</u> | <u>(27,437)</u> |
| Total judicial | <u>4,412,347</u> | <u>4,412,347</u> | <u>4,763,514</u> | <u>(351,167)</u> |
| Public works: | | | | |
| Salaries and wages | 46,093 | 46,093 | 51,744 | (5,651) |
| Employee benefits | 16,223 | 16,223 | 17,983 | (1,760) |
| Services and supplies | <u>62,290</u> | <u>62,290</u> | <u>25,851</u> | <u>36,439</u> |
| Total public works | <u>124,606</u> | <u>124,606</u> | <u>95,578</u> | <u>29,028</u> |

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2004

| | Budget | | Actual | Variance- Positive (Negative) |
|----------------------------------|-------------------|-------------------|-------------------|-------------------------------------|
| | Original | Final | | |
| Expenditures (Continued): | | | | |
| Health and sanitation: | | | | |
| Solid waste: | | | | |
| Salaries and wages | \$ 270,675 | \$ 270,675 | \$ 0 | \$ 270,675 |
| Employee benefits | 110,024 | 110,024 | 0 | 110,024 |
| Services and supplies | 387,590 | 387,590 | 0 | 387,590 |
| Total solid waste | <u>768,289</u> | <u>768,289</u> | <u>0</u> | <u>768,289</u> |
| Animal control: | | | | |
| Salaries and wages | 202,447 | 202,447 | 218,294 | (15,847) |
| Employee benefits | 54,770 | 54,770 | 74,434 | (19,664) |
| Services and supplies | 75,750 | 75,750 | 79,666 | (3,916) |
| Total animal control | <u>332,967</u> | <u>332,967</u> | <u>372,394</u> | <u>(39,427)</u> |
| Total health and sanitation | <u>1,101,256</u> | <u>1,101,256</u> | <u>372,394</u> | <u>728,862</u> |
| Community support: | | | | |
| Senior nutrition program: | | | | |
| Salaries and wages | 110,017 | 110,017 | 166,236 | (56,219) |
| Employee benefits | 41,823 | 41,823 | 47,628 | (5,805) |
| Services and supplies | 143,424 | 143,424 | 150,876 | (7,452) |
| Total community support | <u>295,264</u> | <u>295,264</u> | <u>364,740</u> | <u>(69,476)</u> |
| Total expenditures | <u>24,468,527</u> | <u>24,962,985</u> | <u>26,046,208</u> | <u>(1,083,223)</u> |

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2004

| | Budget | | Actual | Variance- Positive (Negative) |
|--|-------------------|-------------------|--------------------|-------------------------------------|
| | Original | Final | | |
| Excess (deficiency) of revenues over expenditures | \$ (259,319) | \$ (259,319) | \$ (355,303) | \$ (95,984) |
| Other financing sources (uses): | | | | |
| Operating transfers in | 377,150 | 377,150 | 2,588,027 | 2,210,877 |
| Operating transfers out | <u>(348,062)</u> | <u>(348,062)</u> | <u>(1,250,034)</u> | <u>(901,972)</u> |
| Total other financing sources (uses) | <u>29,088</u> | <u>29,088</u> | <u>1,337,993</u> | <u>1,308,905</u> |
| | | | | |
| Net change in fund balance | (230,231) | (230,231) | 982,690 | 1,212,921 |
| Fund balance: | | | | |
| Beginning of year | <u>458,896</u> | <u>458,896</u> | <u>(164,454)</u> | <u>(623,350)</u> |
| End of year | <u>\$ 228,665</u> | <u>\$ 228,665</u> | <u>\$ 818,236</u> | <u>\$ 589,571</u> |

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
MAJOR FUND - EDUCATION ENDOWMENT SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2004

| | Budget | | Actual | Variance- Positive (Negative) |
|---------------------------------|---------------------|---------------------|----------------------|-------------------------------------|
| | Original | Final | | |
| Revenues: | | | | |
| Intergovernmental - PETT | \$ 2,500,000 | \$ 2,500,000 | \$ 1,500,000 | \$ (1,000,000) |
| Other: | | | | |
| Interest | 200,000 | 200,000 | 278,866 | 78,866 |
| Unrealized gain (loss) | 0 | 0 | (280,786) | (280,786) |
| Total other | <u>200,000</u> | <u>200,000</u> | <u>(1,920)</u> | <u>(201,920)</u> |
| Total revenues | 2,700,000 | 2,700,000 | 1,498,080 | (1,201,920) |
| Expenditures: | | | | |
| Current: | | | | |
| General government | <u>2,741,030</u> | <u>2,741,030</u> | <u>372,885</u> | <u>2,368,145</u> |
| Net change in fund balance | (41,030) | (41,030) | 1,125,195 | 1,166,225 |
| Fund balance: | | | | |
| Beginning of year | <u>9,041,027</u> | <u>9,041,027</u> | <u>9,279,477</u> | <u>238,450</u> |
| End of year | <u>\$ 8,999,997</u> | <u>\$ 8,999,997</u> | <u>\$ 10,404,672</u> | <u>\$ 1,404,675</u> |

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
MAJOR FUND - SPECIAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2004

| | Budget | | Actual | Variance- Positive (Negative) |
|--|----------------------|----------------------|---------------------|-------------------------------------|
| | Original | Final | | |
| Revenues: | | | | |
| Intergovernmental - PETT | \$ 2,500,000 | \$ 2,500,000 | \$ 6,250,000 | \$ 3,750,000 |
| Other: | | | | |
| Interest | 188,000 | 188,000 | 88,890 | (99,110) |
| Unrealized gain (loss) | <u>0</u> | <u>0</u> | <u>(127,973)</u> | <u>(127,973)</u> |
| Total other | <u>188,000</u> | <u>188,000</u> | <u>(39,083)</u> | <u>(227,083)</u> |
| Total revenues | <u>2,688,000</u> | <u>2,688,000</u> | <u>6,210,917</u> | <u>3,522,917</u> |
| Expenditures: | | | | |
| Current: | | | | |
| General government | 0 | 0 | 2,389,390 | (2,389,390) |
| Intergovernmental | 0 | 0 | 441,836 | (441,836) |
| Capital outlay: | | | | |
| General government | 3,000,000 | 3,000,000 | 213,746 | 2,786,254 |
| Public safety | 0 | 0 | 1,102,311 | (1,102,311) |
| Judicial | 0 | 0 | 77,695 | (77,695) |
| Public works | 0 | 0 | 1,793,242 | (1,793,242) |
| Culture and recreation | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Total expenditures | <u>3,000,000</u> | <u>3,000,000</u> | <u>6,018,220</u> | <u>(3,018,220)</u> |
| Excess (deficiency) of revenues over expenditures | (312,000) | (312,000) | 192,697 | 504,697 |
| Other financing sources (uses): | | | | |
| Operating transfers out | <u>(301,450)</u> | <u>(301,450)</u> | <u>(3,550,527)</u> | <u>(3,249,077)</u> |
| Net change in fund balance | (613,450) | (613,450) | (3,357,830) | (2,744,380) |
| Fund balance: | | | | |
| Beginning of year | <u>11,596,992</u> | <u>11,596,992</u> | <u>10,924,428</u> | <u>(672,564)</u> |
| End of year | <u>\$ 10,983,542</u> | <u>\$ 10,983,542</u> | <u>\$ 7,566,598</u> | <u>\$ (3,416,944)</u> |

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
MAJOR FUND - ENDOWMENT CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2004

| | Budget | | Actual | Variance- |
|--|---------------|---------------|---------------|------------------------|
| | Original | Final | | Positive (Negative) |
| Revenues: | | | | |
| Intergovernmental - PETT | \$ 2,500,000 | \$ 2,500,000 | \$ 1,500,000 | \$ (1,000,000) |
| Other: | | | | |
| Interest | 300,000 | 300,000 | 282,251 | (17,749) |
| Unrealized gain (loss) | 0 | 0 | (293,233) | (293,233) |
| Total other | 300,000 | 300,000 | (10,982) | (310,982) |
| Total revenues | 2,800,000 | 2,800,000 | 1,489,018 | (1,310,982) |
| Expenditures: | | | | |
| Current: | | | | |
| General government | 0 | 0 | 17,431 | (17,431) |
| Intergovernmental | 0 | 0 | 175,000 | (175,000) |
| Capital projects: | | | | |
| General government | 1,807,375 | 1,807,375 | 12,900 | 1,794,475 |
| Total expenditures | 1,807,375 | 1,807,375 | 205,331 | 1,602,044 |
| Excess (deficiency) of revenues over expenditures | 992,625 | 992,625 | 1,283,687 | 291,062 |
| Other financing sources (uses): | | | | |
| Operating transfers out | 0 | 0 | (350,000) | (350,000) |
| Net change in fund balance | 992,625 | 992,625 | 933,687 | (58,938) |
| Fund balance: | | | | |
| Beginning of year | 9,007,375 | 9,007,375 | 9,274,267 | 266,892 |
| End of year | \$ 10,000,000 | \$ 10,000,000 | \$ 10,207,954 | \$ 207,954 |

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
MAJOR FUND - NYE COUNTY HOSPITAL SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended June 30, 2004

| | Budget | | Actual | Variance- |
|--|----------------|----------------|----------------|------------------------|
| | Original | Final | | Positive (Negative) |
| Revenues: | | | | |
| Taxes - Property taxes | \$ 651,735 | \$ 651,735 | \$ 1,040,008 | \$ 388,273 |
| Other: | | | | |
| Fish and wildlife | 0 | 0 | 4,236 | 4,236 |
| Interest | 0 | 0 | 31,518 | 31,518 |
| Unrealized gain (loss) | 0 | 0 | (26,537) | (26,537) |
| Total other | 0 | 0 | 9,217 | 9,217 |
| Total revenues | 651,735 | 651,735 | 1,049,225 | 397,490 |
| Expenditures: | | | | |
| Health and sanitation | 301,261 | 301,261 | 11,794 | 289,467 |
| Excess (deficiency) of revenues over expenditures | 350,474 | 350,474 | 1,037,431 | 686,957 |
| Other financing sources (uses): | | | | |
| Operating transfers out | 0 | 0 | (5,842) | (5,842) |
| Net change in fund balance | 350,474 | 350,474 | 1,031,589 | 681,115 |
| Fund balance: | | | | |
| Beginning of year | (3,395,035) | (3,395,035) | (3,260,324) | 134,711 |
| End of year | \$ (3,044,561) | \$ (3,044,561) | \$ (2,228,735) | \$ 815,826 |

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
STATEMENT OF NET ASSETS
PROPRIETARY FUNDS
June 30, 2004

| | Enterprise | Governmental Internal Service |
|---|---------------------|-------------------------------------|
| <u>ASSETS</u> | | |
| Current: | | |
| Pooled cash and investments | \$ 1,469,376 | \$ 173,677 |
| Accounts receivable | 1,345 | 0 |
| Inventory | <u>0</u> | <u>17,794</u> |
| Total current assets | 1,470,721 | 191,471 |
| Fixed assets (net of accumulated depreciation) | | |
| | <u>864,850</u> | <u>432,719</u> |
| Total assets | <u>2,335,571</u> | <u>624,190</u> |
| <u>LIABILITIES</u> | | |
| Current: | | |
| Accounts payable | 105,981 | 62,631 |
| Accrued payroll and benefits | 43,996 | 16,363 |
| Due to other funds | 0 | 77,827 |
| Bonds payable, current portion | <u>7,636</u> | <u>0</u> |
| Total current liabilities | 157,613 | 156,821 |
| Long-term: | | |
| Bonds payable, long- term portion | <u>482,158</u> | <u>0</u> |
| Total liabilities | <u>639,771</u> | <u>156,821</u> |
| <u>NET ASSETS</u> | | |
| Invested in capital assets, net of related debt | 375,056 | 432,719 |
| Unreserved | <u>1,320,744</u> | <u>34,650</u> |
| Total net assets | <u>\$ 1,695,800</u> | <u>\$ 467,369</u> |

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN NET ASSETS
PROPRIETARY FUNDS
For the Year Ended June 30, 2004

| | Enterprise | Governmental Internal Service |
|--|--------------|-------------------------------------|
| Operating revenues: | | |
| Charges for services | \$ 2,064,632 | \$ 1,581,479 |
| Operating expenses: | | |
| Salaries and wages | 409,978 | 318,477 |
| Employee benefits | 142,275 | 145,721 |
| Services and supplies | 771,877 | 653,209 |
| Depreciation | 44,846 | 21,751 |
| Total operating expenses | 1,368,976 | 1,139,158 |
| Operating income | 695,656 | 442,321 |
| Nonoperating revenues (expenses): | | |
| Interest income | 12,073 | 0 |
| Interest expense | (35,405) | 0 |
| Total nonoperating revenues (expenses) | (23,332) | 0 |
| Net operating income before transfers | 672,324 | 442,321 |
| Transfers: | | |
| Operating transfers in | 621,431 | 320,000 |
| Operating transfers out | (2,478) | 0 |
| Total transfers | 618,953 | 320,000 |
| Changes in net assets | 1,291,277 | 762,321 |
| Net assets: | | |
| Beginning of year | 404,523 | (294,952) |
| End of year | \$ 1,695,800 | \$ 467,369 |

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
Year Ended June 30, 2004
Page 1 of 2

| | Enterprise | Governmental Internal Service |
|--|---------------------|-------------------------------------|
| Cash flows from operating activities: | | |
| Cash received from customers | \$ 2,065,370 | \$ 1,585,924 |
| Cash paid for salaries and employee benefits | (508,881) | (470,927) |
| Cash paid for services and supplies | <u>(669,102)</u> | <u>(606,658)</u> |
| Net cash provided by operating activities | <u>887,387</u> | <u>508,339</u> |
| Cash flows from capital financing activities: | | |
| Purchase of fixed assets | <u>(34,687)</u> | <u>(25,206)</u> |
| Cash flows from noncapital financing activities: | | |
| Compensated absences | 0 | (96,448) |
| Due to other funds | (101,415) | (538,203) |
| Interest | 12,073 | 0 |
| Due from other funds | 11,402 | 0 |
| Operating transfers | <u>618,953</u> | <u>320,000</u> |
| Net cash provided (used) by noncapital financing activities | <u>541,013</u> | <u>(314,651)</u> |
| Cash flows from capital and related financing activities: | | |
| Principal payments - bonds | (7,112) | 0 |
| Interest paid | <u>(35,405)</u> | <u>0</u> |
| Net cash (used) by capital and related financing activities | <u>(42,517)</u> | <u>0</u> |
| Net increase in cash and cash equivalents | 1,351,196 | 168,482 |
| Cash and cash equivalents: | | |
| Beginning of year | <u>118,180</u> | <u>5,195</u> |
| End of year | <u>\$ 1,469,376</u> | <u>\$ 173,677</u> |

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
Year Ended June 30, 2004
Page 2 of 2

| | Enterprise | Governmental Internal Service |
|--|--------------------------|-------------------------------------|
| Reconciliation of operating income to net cash provided by operating activities | | |
| Operating income | <u>\$ 695,656</u> | <u>\$ 442,321</u> |
| Adjustments to reconcile operating income to net cash provided by operating activities: | | |
| Depreciation expense | 44,846 | 21,751 |
| (Increase) decrease in accounts receivable | 738 | 4,445 |
| (Increase) decrease in inventory | 0 | 57,819 |
| (Decrease) increase in accrued payroll and benefits | 43,372 | (6,729) |
| (Decrease) increase in accounts payable | <u>102,775</u> | <u>(11,268)</u> |
| Total adjustments | <u>191,731</u> | <u>66,018</u> |
| Net cash provided by operating activities | <u><u>\$ 887,387</u></u> | <u><u>\$ 508,339</u></u> |

The notes to the financial statements are an integral part of this statement.

**NYE COUNTY, NEVADA
FIDUCIARY FUNDS
STATEMENT OF NET ASSETS
June 30, 2004**

| | F.H. Flint Scholarship Trust Fund | Agency Funds |
|-----------------------------|---|-------------------|
| <u>ASSETS</u> | | |
| Pooled cash and investments | \$ 25,505 | \$ 16,712,647 |
| Taxes receivable | 0 | 589,955 |
| Due from other governments | 0 | 1,499,019 |
| Accounts receivable | <u>0</u> | <u>520,218</u> |
| Total assets | <u>25,505</u> | <u>19,321,839</u> |
| <u>LIABILITIES</u> | | |
| Deferred taxes | 0 | 440,887 |
| Amounts held for others | <u>0</u> | <u>18,880,952</u> |
| Total liabilities | <u>0</u> | <u>19,321,839</u> |
| <u>NET ASSETS</u> | | |
| Held in trust | <u>\$ 25,505</u> | <u>\$ 0</u> |

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
FIDUCIARY FUNDS
STATEMENT OF CHANGES IN NET ASSETS
For The Year Ended June 30, 2004

| | F.H. Flint Scholarship Trust Fund |
|----------------------|---|
| Additions: | |
| Interest | \$ 4,227 |
| Deductions: | |
| Scholarships | <u>0</u> |
| Change in net assets | 4,227 |
| Net assets: | |
| Beginning of year | <u>21,278</u> |
| End of year | <u><u>\$ 25,505</u></u> |

The notes to the financial statements are an integral part of this statement.

NYE COUNTY, NEVADA
Notes to Financial Statements
June 30, 2004

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The County financial statements are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). Governments are also required to follow the pronouncements of the Financial Accounting Standards Board (FASB) issued through November 30, 1989 (when applicable) that do not conflict with or contradict GASB pronouncements. Although the County has the option to apply FASB pronouncements issued after that date to its business-type activities and enterprise funds, the County has chosen not to do so. The more significant accounting policies established in GAAP and used by the County are discussed below.

These and other changes are reflected in the accompanying financial statements (including notes to financial statements). The County has elected to implement the general provisions of the Statement and plans to retroactively report infrastructure assets acquired prior to July 1, 2003 in the fiscal year ending 2006.

1. Reporting Entity

Nye County, Nevada is a municipality governed by an elected five member board. As required by generally accepted accounting principles, these financial statements present Nye County, Nevada (the primary government) and its component units. Included as component units are the Nye County Hospital District and the Pahrump Community Hospital District.

Although each of the above mentioned governmental units operates as a separate entity, the members of the Board of Nye County Commissioners are also the board members (ex-officio) of the Districts. Because the component units have substantially the same governing body as the governing body of the primary government, they are blended into the financial statements and they are reflected as Special Revenue Funds.

2. Basic Financial Statements

The County's basic financial statements consist of government-wide statements and the fund financial statements. The government-wide statements include a statement of net assets and a statement of activities. The fund financial statements include financial information for the three fund types: governmental, proprietary and fiduciary. Reconciliations between the fund statements, the statement of net assets, and the statement of activities are also included along with statements of revenues, expenditures and changes in fund balances for the County's General Fund and its other major funds.

3. Government-wide Financial Statements

The government-wide financial statements are made up of the statement of net assets and the statement of activities. These statements include the aggregated financial information of the County as a whole, except for fiduciary activity. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. For the most part, the effect of interfund activity has been removed from these statements.

The statement of net assets presents the consolidated financial position of the County at year-end, in separate columns, for both governmental and business-type activities.

The statement of activities demonstrates the degree to which the direct expenses of a given function or program are offset by program revenues. Direct expenses are those that are specifically associated with a program or service and are, therefore, clearly identifiable to a particular function. Program revenues include operating grants and contributions and investment earnings legally restricted to support a specific program. Taxes and other revenues properly not included among program revenues are reported instead as general revenues. This statement provides a net cost or net revenue of specific programs and functions within the County. Those functions with a net cost are generally dependent on general-purpose tax revenues, such as property tax, to remain operational.

NYE COUNTY, NEVADA
Notes to Financial Statements
June 30, 2004

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

4. Fund Financial Statements

The financial accounts of the County are organized on the basis of funds each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts comprised of assets, liabilities, fund equity, revenues, and expenditures or expenses, as appropriate. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

The presentation emphasis in the fund financial statements is on major funds for governmental funds. Major individual governmental funds are required to be reported in separate columns on the fund financial statements. Major funds are determined based on minimum criteria set forth in GASB Statement Number 34. The County may also display other funds as major funds if it believes the presentation will provide useful information to the users of the financial statements.

5. Measurement Focus, Basis of Accounting, and Basis of Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Gross receipts and sales taxes are considered "measurable" when in the hands of intermediary collecting governments and are then recognized as revenue. The government considers revenues to be "available" if they are collected within 60 days of the end of the current fiscal period. Anticipated refunds of taxes are recorded as liabilities and reductions of revenue when they are measurable and the payment seems certain. In general, expenditures are recorded when liabilities are incurred. The exception to this rule is that principal and interest on debt service, as well as liabilities related to compensated absences and claims and judgments, are recorded when payment is due.

The major revenue sources of the County include ad valorem (property) taxes and consolidated taxes.

All of the County's major funds are governmental funds. The County reports the following major governmental funds:

General Fund - The General Fund is the general operating fund of the County. It is used to account for all resources and cost of operations traditionally associated with governments, which are not required to be accounted for in other funds.

Education Endowment Fund - The Education Endowment Fund is used to account for funds allocated for the educational needs of County residents.

Special Projects Fund - The Special Projects Fund is used to account for funds allocated for the capital improvement and special projects of the County, including infrastructure such as highways and streets.

Capital Projects Endowment Fund - The Capital Projects Endowment Fund is used to account for funds allocated for the future capital needs of the County.

Nye County Hospital District Fund - The Nye County Hospital District Fund is used to account for funds allocated for the maintenance of the hospital building in Tonopah and the repayment of debt to the County special projects fund.

NYE COUNTY, NEVADA
Notes to Financial Statements
June 30, 2004

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

5. Measurement Focus, Basis of Accounting, and Basis of Presentation (Continued)

Additionally the County reports the following fund types:

Proprietary Fund:

Enterprise Fund -

Gabbs Utility Fund - The Gabbs Utility Fund accounts for the Town of Gabbs delivery of water and sewer services.

Solid Waste Fund - The Solid Waste Fund is used to account for garbage disposal throughout the County.

Internal Service Fund - The Internal Service Fund is used to account for the financing of goods or services provided by one department to other departments of the County on a cost reimbursement basis. Currently, there are two Internal Service Funds.

Self Insurance Fund - The Self Insurance Fund is used to account for property damage claims of the County.

Motor Pool Fund - The Motor Pool Fund is used to account for the costs of providing maintenance for equipment through out the County.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989 are generally followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The County has elected not to follow this subsequent private-sector guidance.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenue for the Self Insurance Fund are insurance proceeds for damage claims. Expenses are for property repair or replacement. The principal operating revenues of the Gabbs Utility Fund are customer charges. Expenses are those required to provide the service. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

Fiduciary Funds:

Private Purpose Trust Fund- The F.H. Flint Scholarship Trust Fund is used to account for funds held in trust for educational scholarships of qualified County residents.

Agency Funds - The Agency Funds are used to account for assets held by the County in an agency capacity for others and cannot be used to support the government's own programs.

NYE COUNTY, NEVADA
Notes to Financial Statements
June 30, 2004

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

6. Assets, Liabilities, and Equity

a. Pooled Cash and Investments

The County maintains a cash and investment pool that is available for use by all funds. At June 30, 2004, this pool is displayed on the financial statements as "Pooled cash and investments".

The County's cash and cash equivalents are considered to be cash on hand, demand deposits and short term investments with original maturities of three months or less from the date of acquisition.

Investments are stated at fair value on the balance sheet. Fair value is the amount at which a financial instrument could be exchanged in a current transaction between willing parties other than in a forced or liquidation sale. Changes in the fair value of County investments are part of investment income which is included in revenue from local sources on the financial statements. (See Note C1)

Nevada Revised Statutes authorize the County to invest in:

1. Obligations of the U.S. Treasury and U.S. agencies in which the maturity dates do not extend more than 10 years from the date of purchase.
2. Negotiable certificates of deposit issued by commercial banks or insured savings and loan associations (those over \$100,000 must be fully collateralized).
3. Negotiable notes or short term negotiable bonds issued by local governments within Nevada.
4. Eligible bankers' acceptances that do not exceed 180 days maturity and do not exceed 20 percent of the investment portfolio.
5. Commercial paper with a rating of A-1 or P-1 that does not exceed 270 days maturity and does not exceed 20 percent of the portfolio.
6. The State of Nevada's Local Government Investment Pool.
7. Repurchase agreements that are collateralized at 102 percent of the repurchase price and do not exceed 90 days maturity. Securities used for collateral must meet the criteria listed above.
8. Money market mutual funds which are rated as "AAA" or its equivalent and invest only in securities issued by the Federal Government, U.S. agencies, or repurchase agreements fully collateralized by such securities.

NYE COUNTY, NEVADA
Notes to Financial Statements
June 30, 2004

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

6. Assets, Liabilities, and Equity (Continued)

b. Receivables and Payables

Transactions between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "interfund receivables/payables" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the noncurrent portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds".

Advances between funds are offset by a fund balance reserve account in applicable governmental funds to indicate they are not available for appropriation and are not expendable available financial resources.

Taxes on real property are levied in July each year and are due on the third Monday in July. They can be paid in quarterly installments in August, October, January, and March. In the event of nonpayment, the County Treasurer is authorized to hold property for two years, subject to redemption upon payment of taxes, penalties, and costs, together with interest at the rate of 10 percent per year from the date the taxes were due until paid. If delinquent taxes are not paid within the two year redemption period, the County Treasurer obtains a deed to the property free of all encumbrances. Upon receipt of a deed, the County Treasurer may sell the property to satisfy the tax lien.

Article X, Section 2, of the Constitution of the State of Nevada limits the total taxes levied by all overlapping governmental units within the boundaries of any County (i.e., the County, the County School District, the State, and any other City, Town, or special District) to an amount not to exceed \$5 per \$100 of assessed valuation of the property being taxed.

The Nevada Legislature enacted provisions whereby the combined overlapping tax rate was limited to \$3.64 per \$100 of assessed valuation. (See Note D2)

c. Inventories and Prepaid Items

All inventories are valued at cost using the first-in/first-out (FIFO) method. Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased.

Payments to vendors that will benefit periods beyond June 30, 2004 are recorded as expenditures in the fund financial statements. They are recorded as prepaid expenses in the government-wide financial statements. There were no material prepaids at June 30, 2004.

d. Capital Assets

Capital assets, which include property, plant and equipment, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial individual cost of more than \$3,000 and an estimated useful life in excess of one year. If purchased or constructed, capital assets are recorded at historical cost or estimated historical cost and updated for additions and retirements during the year. Donated capital assets are valued at their estimated value as of the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the asset's life are not capitalized.

NYE COUNTY, NEVADA
Notes to Financial Statements (Continued)
June 30, 2004

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

6. Assets, Liabilities, and Equity (Continued)

d. Capital Assets (Continued)

Capital assets are being depreciated using the straight-line method over the following estimated useful lives:

| <u>Capital Assets</u> | <u>Years</u> |
|----------------------------|--------------|
| Buildings and Improvements | 25-50 |
| Vehicles | 8 |
| Various Other Equipment | 5-20 |
| Infrastructure | 25-50 |

GASB No. 34 requires the County to report and depreciate new infrastructure assets effective with the beginning of the current year. Infrastructure assets include roads, bridges, underground pipe (other than related to utilities), traffic signals, etc. These infrastructure assets are likely to be the largest asset class of the County. Neither their historical cost nor related depreciation has historically been reported in the financial statements. The retroactive reporting of infrastructure is subject to an extended implementation period and is first effective for fiscal years ending in 2006. The County elected to implement the general provisions of GASB No. 34 and plan to implement the retroactive infrastructure provisions (under the modified approach) in the fiscal year ending June 30, 2006.

e. Compensated Absences

Vested or accumulated vacation and sick leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. Amounts of vested or accumulated vacation leave that are not expected to be liquidated with expendable available financial resources are reported in the government-wide financial statements. No expenditure is reported for these amounts in the fund financial statements. **(See Note D4)** Vacation leave and sick leave included in accrued liabilities and recorded as expenditures in governmental fund types is the amount normally liquidated from "available spendable resources".

In proprietary funds, compensated absences are recorded when the liabilities are incurred. In governmental funds, the current portion is recorded as a payroll expenditure. The estimated long-term liability for compensated absences is accounted for in the government-wide financial statements.

f. Long-term Obligations

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt. Deferred losses related to the refundings of debt are reported as a deferred charge component of bonds payable and are amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

g. Fund Equity

In the fund financial statements, reservations of fund balance represent amounts that are not appropriable or are legally segregated for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change.

NYE COUNTY, NEVADA
Notes to Financial Statements (Continued)
June 30, 2004

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

6. Assets, Liabilities, and Equity (Continued)

h. Net Assets

In the government-wide statements, net assets on the Statement of Net Assets includes the following:

(i) Invested in Capital Assets, net of Related Debt

This is the component of net assets that reports the difference between capital assets less both the accumulated depreciation and the outstanding balance of debt, excluding unexpended proceeds, that is directly attributable to the acquisition, construction or improvement of those assets.

(ii) Restricted Assets

This is the component of net assets that reports the constraints placed on the use of assets by either external parties and/or enabling legislation. Designations of fund balance represent tentative management plans that are subject to change.

(iii) Unrestricted

This is the component of net assets that is the difference between the assets and liabilities not reported in Invested in Capital Assets, Net of Related Debt and Restricted Assets.

i. Comparative Data/Reclassifications

Comparative total data for the prior year has been presented in selected sections of the accompanying financial statements in order to provide an understanding of the changes in the County's financial position and operations. Also, certain amounts presented in the prior year data have been reclassified in order to be consistent with the current year's presentation.

j. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Actual results could differ from those estimates.

k. Nye County Hospital District

On August 12, 1999, all assets of the Nye County Hospital were sold to a private health care corporation. The total purchase price was \$100,000. The District received \$10,000 as a down payment and accepted a note requiring monthly payments of \$750, maturing in 2008. The note is non-interest bearing. Liabilities of the District were not assumed by the buyer.

On August 12, 1999 the Nye County Commissioners dissolved the Nye County Hospital District and notified the Nevada Department of Taxation that the District had been dissolved and all assets had been sold to a Nevada corporation. A letter from the Nevada State Attorney General's office dated March 6, 1985 stated that Nye County would be responsible for the accounts payable and debts of the District. The Department of Taxation approved the continuation of property tax assessment for the District for a period not to exceed ten years or until all debts have been repaid. The County will continue preparing financial reports as requested by the Nevada Department of Taxation until all debts are repaid.

NYE COUNTY, NEVADA
Notes to Financial Statements (Continued)
June 30, 2004

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

6. Assets, Liabilities, and Equity (Continued)

I. Pahrump Community Hospital District

In August of 2002, the Pahrump Community Hospital District was dissolved by the Nye County Commission. Assets and liabilities of the District were assumed by the County. At June 30, 2004, the District had outstanding capital lease obligations and a general obligation medium-term refunding note. The general obligation medium-term refunding note and capital leases are being repaid with a property tax levy.

B. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

1. Explanation of certain differences between the governmental funds balance sheet and the government-wide statement of net assets

The governmental funds balance sheet includes a reconciliation between fund balances - total governmental funds and net assets - governmental activities as reported in the government-wide statement of net assets. One element of the reconciliation explains that "certain liabilities (such as bonds payable and capital lease payable) are not reported in the fund financial statement because they are not due and payable." The details of this difference is as follows:

| | |
|---|---------------------|
| Bond payable | \$ 684,123 |
| Landfill closure costs | 399,750 |
| Interest payable | 90,001 |
| Capital lease payable | 3,394,802 |
| Compensated absences | <u>2,838,883</u> |
| Net adjustment to reduce fund balance - total governmental funds to arrive at net assets - governmental activities | <u>\$ 7,407,559</u> |

2. Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balances and the government-wide statement of activities

The governmental fund statement of revenues, expenditures, and changes in fund balances includes a reconciliation between net changes in fund balances - total governmental funds and changes in net assets of governmental activities as reported in the government-wide statement of activities. One element of that reconciliation explains that "Capital outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net assets and allocated over their estimated useful lives as annual depreciation expense in the statement of activities. The details of this difference is as follows:

| | |
|--|---------------------|
| Capital outlay | \$ 9,448,382 |
| Depreciation expense | <u>(2,244,306)</u> |
| Net adjustment to increase net changes in fund balances - total governmental funds to arrive at changes in net assets of governmental activities | <u>\$ 7,204,076</u> |

Another element of that reconciliation states that "The issuance of long-term debt (i.e., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities." The details of this difference are as follows:

| | |
|--|-----------------------|
| Debt issued or incurred: | |
| Capital lease issued | \$ (4,000,000) |
| General obligation debt principal payments | <u>1,145,115</u> |
| Net adjustment to decrease change in fund balances - governmental funds to arrive at change in net assets of governmental activities | <u>\$ (2,854,885)</u> |

NYE COUNTY, NEVADA
Notes to Financial Statements (Continued)
June 30, 2004

B. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS (Continued)

2. Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balances and the government-wide statement of activities (Continued)

Another element of that reconciliation states that “Generally, expenditures recognized in the fund financial statements are limited to only those that use current financial resources, but expenses are recognized in the statement of activities when incurred.” The details of this difference are as follows:

| | |
|--|---------------------|
| Accrued interest | \$ (90,001) |
| Landfill closure costs | (117,301) |
| Compensated absences | <u>97,184</u> |
| Net adjustment to decrease net change in fund balances - governmental funds to arrive at change in net assets of governmental activities | <u>\$ (110,118)</u> |

C. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

1. Budgetary Information

The County uses the following procedures to establish, modify, and control the budgetary data presented in the financial statements:

- a. Prior to April 15, the County submits to the Nevada State Department of Taxation the tentative budget for the next fiscal year, commencing on July 1. The budget, as submitted, contains the proposed expenditures and means of financing them.
- b. The Nevada State Department of Taxation notifies the County of its acceptance of the budget.
- c. Public hearings are conducted on the third Monday in May.
- d. After all changes have been noted and hearings closed, the County Commissioners adopt the budget on or before June 1.
- e. Whenever such an action does not increase the total appropriation for any fiscal year and is not in conflict with other statutory provisions, the financial officer may transfer appropriations within any function or program or between functions or programs within a fund, if:
 - 1. The governing body is advised of the action at the next regular meeting; and;
 - 2. The action is recorded in the official minutes of the meeting.
- f. Increases to a fund’s budget (augmentations) other than by transfer are accomplished through formal Commission action.
- g. Statutory regulations require budget control to be exercised at the function level within the General Fund or at the fund level for other funds.
- h. Budget appropriations lapse at year end.
- i. Budgets as originally adopted were augmented in the following funds:
 - General Fund
 - CDBG Grant Special Revenue Fund
 - Yucca Mountain Transportation Special Revenue Fund

2. Encumbrance Accounting

Encumbrance accounting is not utilized in the governmental funds.

NYE COUNTY, NEVADA
Notes to Financial Statements (Continued)
June 30, 2004

C. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (Continued)

3. Excess of Expenditures over Appropriations

The following individual functions were overexpended in the General Fund:

| | |
|--------------------|------------|
| General government | \$ 488,501 |
| Public safety | 931,969 |
| Judicial | 351,167 |
| Community support | 69,476 |

The following individual funds were overexpended:

| | |
|--|-------------|
| Special Projects Special Revenue Fund | \$3,018,220 |
| Public Transit Special Revenue Fund | 180,260 |
| Airport Special Revenue Fund | 40,987 |
| Ambulance and Health Special Revenue Fund | 33,214 |
| Medical and General Indigent Special Revenue Fund | 174,718 |
| Law Library Special Revenue Fund | 4,945 |
| Manhattan Town Special Revenue Fund | 5,288 |
| Beatty General Improvement District Special Revenue Fund | 47,091 |
| Amargosa Community Center Special Revenue Fund | 32,630 |
| Health Clinics Special Revenue Fund | 24,529 |
| Mining Maps Special Revenue Fund | 27,206 |
| Juvenile and Probation Special Revenue Fund | 136,903 |
| Forensic Services Special Revenue Fund | 79,222 |
| Economic Development Special Revenue Fund | 77,774 |
| Controlled Substance Forfeiture Special Revenue Fund | 130,342 |
| JP Assessment Fund 171 Special Revenue Fund | 23,395 |
| Radio Communication Repair Special Revenue Fund | 1,569 |
| 911 Medical Emergency System Special Revenue Fund | 21,238 |
| Building Department Special Revenue Fund | 326,357 |
| Court Collection Fees Special Revenue Fund | 41,552 |
| County Recorder Tech Fund Special Revenue Fund | 2,053 |
| County Capital Projects Fund | 3,723,894 |

4. Deficit Fund Equity

The following funds had a deficit fund balance at June 30, 2004:

| | |
|--|-------------|
| Nye County Hospital District Special Revenue Fund | \$2,228,735 |
| Manhattan Town Special Revenue Fund | 4,477 |
| Amargosa Community Center Special Revenue Fund | 16,433 |
| Juvenile and Probation Special Revenue Fund | 230,956 |
| Radio Communication and Repair Special Revenue Fund | 7,525 |
| Pahrump Community Hospital District Special Revenue Fund | 213,948 |

NYE COUNTY, NEVADA
Notes to Financial Statements (Continued)
June 30, 2004

D. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS (Continued)

1. Pooled Cash and Investments

At year end, the County’s carrying amount of deposits was \$1,457,856 and the bank balance was \$1,688,088. Of the bank balance, \$100,000 was covered by Federal Depository Insurance, and \$1,588,088 was covered by collateral held by the County’s financial institution’s trust department or agent in the County’s name.

The Nye County Treasurer administers an investment pool in accordance with Nevada Revised Statutes Chapter 354.168. At June 30, 2004 this pool is displayed by fund type on the financial statement as “Pooled Cash and Investments”. The pool is available for use by all funds of the County. Any local government within Nye County whose money is held under the custody of the County Treasurer may invest its money with the investment pool. The County Treasurer may invest the money of the investment pool in investments which have been authorized as investments by Nevada Revised Statutes. (See Note A6a)

Interest is apportioned to the funds within the pool monthly based on the fund’s ending balance invested for the month.

Investments are stated at fair value.

The Nevada State Treasurer’s Local Government Investment Pool is an agency fund of the State administered by the State Treasurer. Any local government may deposit its money with the fund. The State Treasurer may invest the money in the fund in investments which have been authorized as investments for local governments by Nevada Revised Statutes and in time certificates of deposit. (See Note A6a)

At the end of each month the State Treasurer computes the portion of the total deposits in the fund which were attributable during the month to each local government. The proportion is applied to the total amount of interest received during the month on invested money of the fund and credited to each participating local government less the proportionate amounts of the assessments for the expenses of administration.

The fair value of the County’s investment in Treasury notes was determined by market quotes as of June 30, 2004.

Investment income earned from pooled investments of funds that is assigned to another fund was as follows:

| <u>TO</u> | <u>FROM</u> | <u>AMOUNT</u> |
|------------------|--|------------------|
| Capital Projects | Ambulance and Health Special Revenue Fund | \$ 2,219 |
| | Medical and General Indigent Special Revenue Fund | 1,852 |
| | Dedicated County Medical Indigent Special Revenue Fund | 1,963 |
| | Nye County Forfeitures Special Revenue Fund | 1,107 |
| | Nye Regional Hospital | 5,842 |
| | Gabbs Enterprise Fund | 2,478 |
| | Beatty Town Special Revenue Fund | <u>1,000</u> |
| | | <u>\$ 16,461</u> |

Investments are categorized into these three categories of credit risk:

- (1) Insured or registered, with securities held by the County or its agent in the County’s name.
- (2) Uninsured and unregistered, with securities held by the counterparty’s trust department or agent in the County’s name.
- (3) Uninsured and unregistered, with securities held by the counterparty, or by its trust department or agent but not in the County’s name.

NYE COUNTY, NEVADA
Notes to Financial Statements (Continued)
June 30, 2004

D. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS (Continued)

1. Pooled Cash and Investments (Continued)

At June 30, 2004 investments were as follows:

| | Market | Category | | |
|----------------------------|---------------|---------------|------|------|
| | | 1 | 2 | 3 |
| U.S. Government Securities | \$ 59,246,985 | \$ 59,246,985 | \$ 0 | \$ 0 |

Investments not subject to categorization:

| | |
|-----------------------------------|---------------|
| State Treasurer's Investment Pool | 448,096 |
| Total investments | \$ 59,695,081 |

A reconciliation of cash and investments as shown in the statement of net assets is as follows:

| | |
|-----------------------------|---------------|
| Cash with officers | \$ 1,180,544 |
| Carrying amount of deposits | 1,457,856 |
| Investments | 59,695,081 |
| Cash and cash equivalents | \$ 62,333,481 |

2. Receivables

Receivables as of year end are as follows:

| | General | Nye Hospital | Other Governmental | Total |
|----------------------------|-------------|-----------------|-----------------------|--------------|
| Receivables: | | | | |
| Accounts receivable (net) | \$ 0 | \$ 0 | \$ 204,651 | \$ 204,651 |
| Taxes | 315,043 | 10,649 | 170,741 | 496,433 |
| Due from others | 12,750 | 0 | 212 | 12,962 |
| Due from other governments | 2,171,508 | 4,236 | 1,221,508 | 3,397,252 |
| Total receivables | \$2,499,301 | \$ 14,885 | \$ 1,597,112 | \$ 4,111,298 |

NYE COUNTY, NEVADA
Notes to Financial Statements (Continued)
June 30, 2004

D. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS (Continued)

3. Capital Assets

A summary of changes in capital assets for the year ended June 30, 2004 follows:

| | <u>Balance</u> <u>June 30, 2003</u> | <u>Additions</u> | <u>Deletions</u> | <u>Balance</u> <u>June 30, 2004</u> |
|--|--|---------------------|------------------|--|
| Governmental Activities: | | | | |
| Capital assets not being depreciated: | | | | |
| Land | \$ 1,711,871 | \$ 38,700 | \$ 0 | \$ 1,750,571 |
| Capital assets being depreciated: | | | | |
| Building | 35,314,723 | 472,844 | 0 | 35,787,567 |
| Building improvements | 542,199 | 128,482 | 0 | 670,681 |
| Equipment | 14,749,391 | 5,661,093 | 0 | 20,410,484 |
| Infrastructure | <u>1,101,415</u> | <u>3,151,789</u> | <u>0</u> | <u>4,253,204</u> |
| Total capital assets being depreciated | <u>51,707,728</u> | <u>9,414,208</u> | <u>0</u> | <u>61,121,936</u> |
| Less accumulated depreciation for: | | | | |
| Building | 7,889,255 | 861,359 | 0 | 8,750,614 |
| Building improvements | 312,811 | 16,528 | 0 | 329,339 |
| Equipment | 9,490,591 | 1,317,399 | 0 | 10,807,990 |
| Infrastructure | <u>11,014</u> | <u>53,546</u> | <u>0</u> | <u>64,560</u> |
| Total accumulated depreciation | <u>17,703,671</u> | <u>2,248,832</u> | <u>0</u> | <u>19,952,503</u> |
| Total capital assets being depreciated, net | <u>34,004,057</u> | <u>7,165,376</u> | <u>0</u> | <u>41,169,433</u> |
| Governmental activities assets, net | <u>\$ 35,715,928</u> | <u>\$ 7,204,076</u> | <u>\$ 0</u> | <u>\$ 42,920,004</u> |
| Business-type activities: | | | | |
| Capital assets being depreciated: | | | | |
| Solid waste equipment | \$ 0 | \$ 34,687 | \$ 0 | \$ 34,687 |
| Utility equipment | <u>1,593,967</u> | <u>0</u> | <u>0</u> | <u>1,593,967</u> |
| Total capital assets being depreciated | <u>1,593,967</u> | <u>34,687</u> | <u>0</u> | <u>1,628,654</u> |
| Less accumulated depreciation for: | | | | |
| Solid waste equipment | 0 | 1,734 | 0 | 1,734 |
| Utility equipment | <u>718,958</u> | <u>43,112</u> | <u>0</u> | <u>762,070</u> |
| Total accumulated depreciation | <u>718,958</u> | <u>44,846</u> | <u>0</u> | <u>763,804</u> |
| Business-type activities assets, net | <u>\$ 875,009</u> | <u>\$ (10,159)</u> | <u>\$ 0</u> | <u>\$ 864,850</u> |

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:

| | |
|------------------------|---------------------|
| General government | \$ 882,640 |
| Public safety | 600,461 |
| Judicial | 119,982 |
| Public works | 457,735 |
| Health and sanitation | 110,907 |
| Community support | 21,705 |
| Culture and recreation | <u>55,402</u> |
| | <u>\$ 2,248,832</u> |

Construction commitments

The County has no active projects as of June 30, 2004.

NYE COUNTY, NEVADA
Notes to Financial Statements (Continued)
June 30, 2004

D. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS (Continued)

4. Long-term Debt

During the year ended June 30, 2004, the following changes occurred in long-term debt:

| | Balance | Net | Balance |
|--------------------------------------|---------------------|---------------------------------|----------------------|
| | <u>July 1, 2003</u> | Additions <u>(Reduction)</u> | <u>June 30, 2004</u> |
| Governmental activities: | | | |
| General obligation bonds | \$ 125,000 | \$ (125,000) | \$ 0 |
| Medium term note | 1,019,223 | (335,100) | 684,123 |
| Capital lease | 64,425 | 3,330,378 | 3,394,803 |
| Landfill closure costs | 282,449 | 117,301 | 399,750 |
| Compensated absences | <u>2,939,621</u> | <u>(100,738)</u> | <u>2,838,883</u> |
| | <u>\$4,430,718</u> | <u>\$ 2,886,841</u> | <u>\$ 7,317,559</u> |
| Business-type activities: | | | |
| Revenue bonds | <u>\$ 496,906</u> | <u>\$ 7,112</u> | <u>\$ 489,794</u> |

Revenue Bonds

The Town of Gabbs' 1989 Water Revenue Bonds were originally issued on July 13, 1989 in the amount of \$575,100 from Farmer's Home Administration (FMHA). The bonds are to be repaid over 40 years requiring one semiannual payment of interest only and one payment of principal and interest at an interest rate of 7.125%. The current outstanding principal balance at June 30, 2004 is \$489,794.

The maturity requirements of the bonds payable is as follows:

| <u>Year Ended June 30,</u> | <u>Interest</u> | <u>Principal</u> | <u>Total</u> |
|----------------------------|-------------------|-------------------|--------------------|
| 2005 | \$ 34,898 | \$ 7,636 | \$ 42,534 |
| 2006 | 34,354 | 8,199 | 42,553 |
| 2007 | 33,770 | 8,804 | 42,574 |
| 2008-2012 | 158,460 | 54,773 | 213,233 |
| 2013-2017 | 135,849 | 78,177 | 214,026 |
| 2018-2022 | 103,576 | 111,582 | 215,158 |
| 2023-2027 | 57,513 | 159,262 | 216,775 |
| 2028-2029 | <u>5,948</u> | <u>61,361</u> | <u>67,309</u> |
| | <u>\$ 564,368</u> | <u>\$ 489,794</u> | <u>\$1,054,162</u> |

The FMHA bond covenant requires the Town to deposit into the Reserve Account a yearly increase of 1/10th of the annual payment until the reserve amount is achieved. Consequently, the Town's loan reserve balance is approximately \$28,000 under the required balance as agreed to under the bond covenant. While the Town is currently in violation of the bond covenant, the Town has not been notified by the FMHA that the loan will be called. Therefore, these financial statements are following the current and long term maturity requirements as listed above.

NYE COUNTY, NEVADA
Notes to Financial Statements (Continued)
June 30, 2004

D. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS (Continued)

4. Long-term Debt (Continued)

Medium-term Refunding Note

The Pahrump Hospital District refinanced the general obligation medium-term refunding note by issuance of \$2,500,000 medium-term refunding note, payable in semi-annual installments of \$191,431, including interest of 5.1%.

Annual debt service requirements to maturity for the medium-term refunding note are as follows:

| <u>Year ended</u> <u>June 30,</u> | <u>Principal</u> |
|--------------------------------------|-------------------|
| 2005 | \$ 352,408 |
| 2006 | <u>331,715</u> |
| Total | <u>\$ 684,123</u> |

Capital Lease Obligations

The County is obligated under capital leases as follows:

| | |
|---|---------------------|
| Koch Financial Corporation, payable in annual installments of \$633,538.36 including interest at 3.48%, secured by equipment, and maturing in November 2009 | \$ 3,378,062 |
| GE Medical Services, payable in monthly installments of \$1,759 including interest at 7.5%, secured by equipment, and maturing in November 2004 | 8,630 |
| GE Medical Services, payable in monthly installments of \$1,652 including interest at 7.5%, secured by equipment, and maturing in November 2004 | <u>8,111</u> |
| Total | <u>\$ 3,394,803</u> |

The following is a summary of future commitments under these leases:

| <u>Year Ending</u> <u>June 30,</u> | <u>Total</u> <u>Payments</u> | <u>Amount</u> <u>Representing</u> <u>Interest</u> | <u>Principal</u> <u>Portion</u> |
|---------------------------------------|---------------------------------|---|------------------------------------|
| 2005 | \$ 650,593 | \$ 117,871 | \$ 532,722 |
| 2006 | 633,538 | 99,600 | 533,938 |
| 2007 | 633,538 | 81,019 | 552,519 |
| 2008 | 633,538 | 61,791 | 571,747 |
| 2009 | 633,538 | 41,894 | 591,644 |
| 2010 | <u>633,538</u> | <u>21,305</u> | <u>612,233</u> |
| | <u>\$ 3,818,283</u> | <u>\$ 423,480</u> | <u>\$ 3,394,803</u> |

NYE COUNTY, NEVADA
Notes to Financial Statements (Continued)
June 30, 2004

D. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS (Continued)

5. Notes Receivable

Nye County had the following note receivable at June 30, 2004:

| | |
|--|--|
| Note receivable in monthly installments of \$750 without interest through July 31, 2009, secured by Hospital real estate | Nye Regional Hospital <u>Special Revenue Fund</u> \$ <u>47,250</u> |
|--|--|

6. Interfund Transactions

Interfund operating transfers are made from one fund to another fund to support expenditures in accordance with the authority established for the individual funds. Transfers between fund types during the year ended June 30, 2004 were:

| | Transfers Out | | | | | | |
|-----------------------------|-----------------------|---------------------|-----------------------------|---|--|--------------------------------|--------------------|
| | Total Transfers In | General Fund | Special Projects Fund | Capital Project Endowment Fund | Nye County Hospital District Fund | Other Governmental Funds | Enterprise Fund |
| General Fund | \$ 2,588,027 | \$ 0 | \$ 2,588,027 | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| Nonmajor governmental funds | 2,577,283 | 393,849 | 882,500 | 350,000 | 5,842 | 944,614 | 2,478 |
| Enterprise Funds | 621,431 | 616,185 | 0 | 0 | 0 | 5,246 | 0 |
| Internal Service Funds | 320,000 | 240,000 | 80,000 | 0 | 0 | 0 | 0 |
| | <u>\$ 6,106,741</u> | <u>\$ 1,250,034</u> | <u>\$ 3,550,527</u> | <u>\$ 350,000</u> | <u>\$ 5,842</u> | <u>\$ 947,860</u> | <u>\$ 2,478</u> |

7. Interfund Receivables and Payables

The composition of interfund balances as of June 30, 2004 is as follows:

Due to/from other funds:

| Receivable Fund | Payable Fund | Amount |
|--------------------------------------|---|------------|
| General Fund | Nye County Hospital District Special Revenue Fund | \$ 30,300 |
| Special Project Special Revenue Fund | Manhattan Town Special Revenue Fund | \$ 4,448 |
| | Juvenile and Probation Special Revenue Fund | 100,692 |
| | Radio Communication Repair Special Revenue Fund | 3,896 |
| | | \$ 109,036 |
| Amargosa Town Special Revenue Fund | Amargosa Community Center Special Revenue Fund | \$ 9,418 |
| Road Special Revenue Fund | Motorpool Internal Service Fund | \$ 77,827 |
| | Airport Special Revenue Fund | 15,208 |
| | | \$ 93,035 |

NYE COUNTY, NEVADA
Notes to Financial Statements (Continued)
June 30, 2004

D. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS (Continued)

8. Interfund Loan Receivable/Payable

Repayment of the 1984 note was contested by the Enterprise fund in 1985 based on the understanding that the funds were initially represented to be a contribution from Nye County. In 1986 the Hospital Board resolved to repay the County in accordance with the above terms including interest to commence accrual on July 1, 1985. Through June 30, 2004 the fund has been unable to meet payment of its current obligation.

| <u>Receivable Fund</u> | <u>Payable Fund</u> | <u>Amount</u> |
|--|---------------------------------|---------------------|
| County Special Projects Special Revenue Fund | Nye County Hospital District | |
| Non-interest bearing loan dated March 3, 1998 | | \$ 27,822 |
| Non-interest bearing loan dated October 9, 1998 | | 320,000 |
| Non-interest bearing loan dated February 16, 1999 | | 350,000 |
| Non-interest bearing loan dated March 2, 1999 | | 1,075,000 |
| Non-interest bearing loan dated May 4, 1999 | | 450,000 |
| Non-interest bearing loan dated August 1999 | | 1,092,347 |
| Non-interest bearing loan dated February 1999 | Ambulance and Health | 600,000 |
| Non-interest bearing loans Dated 2001 | Pahrump Hospital | <u>850,000</u> |
| | | <u>\$ 4,765,169</u> |

NYE COUNTY, NEVADA
Notes to Financial Statements (Continued)
June 30, 2004

D. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS (Continued)

9. Segment Information for Enterprise Funds

The Town of Gabbs maintains two enterprise funds. Segment information for the Town's enterprise funds for the year ended June 30, 2004 is as follows:

| | Solid Waste Fund | Sewer Fund | Water Fund | Total |
|-----------------------------------|------------------------|-------------------|-------------------|---------------------|
| Operating revenues | \$ 1,934,319 | \$ 12,399 | \$ 117,914 | \$ 2,064,632 |
| Depreciation expense | (1,734) | (4,880) | (38,232) | (44,846) |
| Other operating expenses | <u>(1,274,605)</u> | <u>(13,118)</u> | <u>(36,407)</u> | <u>(1,324,130)</u> |
| Operating income | <u>657,980</u> | <u>(5,599)</u> | <u>43,275</u> | <u>695,656</u> |
| Nonoperating revenues (expenses): | | | | |
| Interest income | 9,595 | 333 | 2,145 | 12,073 |
| Interest expense | 0 | 0 | (35,405) | (35,405) |
| Transfers | <u>616,185</u> | <u>313</u> | <u>2,455</u> | <u>618,953</u> |
| Change in net assets | 1,283,760 | (4,953) | 12,470 | 1,291,277 |
| Beginning net assets | <u>0</u> | <u>123,498</u> | <u>281,025</u> | <u>404,523</u> |
| Ending net assets | <u>\$ 1,283,760</u> | <u>\$ 118,545</u> | <u>\$ 293,495</u> | <u>\$ 1,695,800</u> |

E. OTHER INFORMATION

1. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions, injuries to employees; and natural disasters. The County joined together with other local governments in the Nevada Public Agency Insurance Pool (NPAIP), a public entity risk pool currently operating as a common risk management and insurance program for member local governments. The county pays an annual premium to NPAIP for its property, casualty, crimes, and machinery insurance coverage. NPAIP is self sustaining through member premiums and reinsures through commercial companies for claims in excess of \$100,000 property and crimes, casualty \$250,000 each and every insured event. As a participatory member the maintenance deductible is \$25,000 for each insured casualty event and \$10,000 for each and every loss for property and claims.

The County participates in the Public Agency Compensation Trust (PACT). Premiums paid to PACT cover workers compensation claims against the County. Premiums are based on a percentage of wages paid.

The County is self insured for unemployment claims. Payments are made from the General Fund to cover claims.

The County purchases health care coverage for its employees from a commercial carrier.

Liabilities are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. At June 30, 2004, no claims liabilities were recorded.

NYE COUNTY, NEVADA
Notes to Financial Statements (Continued)
June 30, 2004

E. OTHER INFORMATION (Continued)

2. Contingent Liabilities

Federal, State and Other Grant Receipts, Disbursements and Deferred Revenue

Nye County has been the recipient of a number of grants during the current and prior years. Most of these grants are subject to audit, therefore, the amount of the grants ultimately to be retained by Nye County may vary from that currently or previously reported if it were determined that they had not been expended in accordance with the grantor's stipulations. Presently, Repository Oversight funding is under audit by the granting agency. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time.

County Hospital

On August 12, 1999 the Nye County Commission sold the assets of the Nye County Hospital District to a private health care corporation. All liabilities of the District were retained by Nye County, Nevada. The District tax rate will remain in effect for ten years from the date of sale or until the remaining liabilities are paid off. Any unpaid liabilities will be the responsibility of Nye County, Nevada.

In a letter dated March 6, 1985, the Nevada State Attorney General's office notified the Nye County Board of Commissioners that the County would be ultimately liable for the District's accounts payable if the public hospital was unable to pay its debts.

In 1988 the Hospital issued general obligation bonds for retirement of equipment debt, recruitment of physicians and equipment addition. The bonds were payable from proceeds of an ad valorem tax levy on property within the District. The balance of these bonds were paid off during the year ended June 30, 2004. Since the District ceased operations, the debt service tax rate will remain in place until the bonds are retired. At June 30, 2004, restricted funds of \$183,723 were available for debt retirement. The restricted fund is in the custody of the Nye County Treasurer and reported as a Debt Service Fund. The remaining funds will be used to repay debt to the Nye County Special Projects Fund.

NYE COUNTY, NEVADA
Notes to Financial Statements (Continued)
June 30, 2004

E. OTHER INFORMATION (Continued)

2. Contingent Liabilities (Continued)

Landfill - Closure and Post Closure Costs

State and federal laws and regulations require the County to place a final cover on its landfill sites when it stops accepting waste and to perform certain maintenance and monitoring functions at the sites for thirty years after closure. The closure and post closure care costs will be paid only near or after the date that the landfills stop accepting waste.

As of June 30, 2004, the estimated liability to date for closure and post closure costs is \$399,750 . This represents the cumulative amount reported to date based on percent use of the estimated liability of \$2,095,872 as the remaining capacity is used. Actual costs may be higher due to inflation, changes in technology or changes in regulations.

The County is operating four landfills as follows:

| | <u>Estimated Site Life Remaining</u> |
|----------------|--|
| Pahrump | 10 years |
| Tonopah | Phase I 11 years Phase II 40 years |
| Round Mountain | 40 years |
| Amargosa | 36 years |

The County is presently using the "Local Government Test" as a financial assurance mechanism for its closure and postclosure costs.

Litigation

The County is involved in various litigation. The outcome of these issues is not presently determinable. It is the opinion of the counsel that the resolution of these matters will not have an adverse material effect on the financial condition of the County.

NYE COUNTY, NEVADA
Notes to Financial Statements (Continued)
June 30, 2004

E. OTHER INFORMATION (Continued)

3. Retirement Plan

Plan Description. Nye County, Nevada is a public employer contributing to the Public Employee Retirement System of the State of Nevada (PERS), a cost sharing multi-employer defined benefit pension plan. The plan is administered by the State of Nevada Retirement System.

Benefits as required by Nevada Revised Statutes are determined by the number of years of accredited service at the time of retirement and the member's highest average compensation in any 36 consecutive months. Benefit payments to which participants may be entitled under the Plan include pension benefits, disability benefits and death benefits.

Monthly benefit allowances for members are computed at 2.5% of average compensation (36 consecutive months of highest compensation) for each accredited year of service prior to retirement with a ceiling of 75% of the average compensation. PERS offers several alternatives to the unmodified service retirement allowance which, in general, allow the retired employee to accept a reduced service retirement allowance payable monthly during his/her life and various optional monthly payments to a named beneficiary after his/her death. Regular members are eligible for retirement at age 65 with 5 years of service or age 60 with 10 years of service or any age with 30 years of service. Police and fireman are eligible for retirement at age 65 with 5 years of accredited police and fire service or age 55 with 10 years of service or at age 50 with 20 years of accredited police and fire service.

Financial statements for the Plan are available by calling (775)687-4200 or writing to:

Public Employees' Retirement System of Nevada
693 W Nye Lane
Carson City, NV 89703-1599

Funding Policy. Contribution rates are established by NRS 286.410. The statute, which is tied to the increase in taxable sales within the State each year, provides for yearly increases of up to 1 percent until such time as the actuarially determined unfunded liability of the Plan is reduced to zero.

Contributions to the plan are made by the County. The contribution rate for fire and police employees is 28.5 percent, and 20.25 percent for regular employees. The contribution requirement for the year ended June 30, 2004 was \$3,811,376. The contributions were equal to the required contributions for the year. The contribution requirement for the years ended June 30, 2003 and 2002 were \$3,386,994 and \$3,121,936, respectively. These contributions were equal to the required contribution for the year.

The County has no liability for unfunded obligations of the system as provided by Nevada Revised Statutes Chapter 286.110.

NYE COUNTY, NEVADA
Notes to Financial Statements (Continued)
June 30, 2004

E. OTHER INFORMATION (Continued)

4. Other Postemployment Benefits

The County provides postretirement health, dental care, life, vision, and prescription benefits for certain retirees. The premiums vary depending on the years of service and hire date of retiree. The County pays 100 percent of the premiums of health and dental care coverage for non-law enforcement employees who retire with 25 years of full time service. The County pays 75 percent with 20 years service and 50 percent with 15 years of service. Employees hired prior to August 1, 2002 are eligible for the same paid coverage for post retirement health care benefits after eight continuous years of service. The percentage of paid benefits will be the same as the County pays its full time employees.

Employees hired on or after August 1, 2000, who vest in Public Employees' Retirement System (PERS) by or through their employment with the County, and have worked not less than 20 continuous years for the County, and when they leave County employ and collect PERS retirement will have fifty percent of their post retirement health insurance premiums paid by the County.

Law enforcement employees hired before December 1, 1998 are eligible for 100 percent premium payment coverage with eight years of service. Law enforcement employees hired after December 1, 1998 are eligible for 50 percent premium payment after 8 years service.

As of year end, there were 91 employees who had retired that were receiving the premium coverage benefit. The County finances the plan on a pay as you go basis. For the year ended June 30, 2004 the County recognized as incurred \$510,396 of expenditures.

5. Subsequent Events

On July 1, 2004 the County entered into a non appropriations capital lease for \$3.6 million. The lease will be used for equipment purchases. Payments of \$772,095, including interest of 3.62%, are due annually through 2008.

On September 25, 2004, the county purchased 32 acres of land including building improvements in Pahrump, Nevada for \$3,000,000. The purchase was made with monies in the PETT Special Projects Fund. The County intends to issue new debt to finance the purchase and repay the PETT Special Projects Fund.

**NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
COMPARATIVE BALANCE SHEETS
June 30, 2004 and 2003**

| | 2004 | 2003 |
|------------------------------------|---------------------|---------------------|
| <u>Assets</u> | | |
| Pooled cash and investments | \$ 1,874,680 | \$ 811,179 |
| Taxes receivable | 315,043 | 361,946 |
| Due from other governments | 2,171,508 | 2,338,323 |
| Due from others | 12,750 | 35,254 |
| Due from other funds | <u>30,300</u> | <u>75,300</u> |
| Total assets | <u>\$ 4,404,281</u> | <u>\$ 3,622,002</u> |
| <u>Liabilities</u> | | |
| Accounts payable | \$ 974,024 | \$ 1,010,999 |
| Accrued payroll and benefits | 760,617 | 880,493 |
| Deferred taxes | 237,386 | 322,904 |
| Deferred revenue | <u>1,614,018</u> | <u>1,572,060</u> |
| Total liabilities | <u>3,586,045</u> | <u>3,786,456</u> |
| Fund balance | | |
| Reserved: | | |
| Landfill | 0 | 620,000 |
| Drug forfeiture | 0 | 270,031 |
| Unreserved: | | |
| Designated for subsequent year | 268,282 | 0 |
| Undesignated | <u>549,954</u> | <u>(1,054,485)</u> |
| Total fund balance | <u>818,236</u> | <u>(164,454)</u> |
| Total liabilities and fund balance | <u>\$ 4,404,281</u> | <u>\$ 3,622,002</u> |

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2004
(With Comparative Actual Amounts for Year Ended June 30, 2003)

| | 2004 | | Variance- Positive (Negative) | 2003 Actual |
|--|-----------------------|-----------------------|-------------------------------------|-----------------------|
| | Budget | Actual | | |
| Revenues: | | | | |
| Taxes | \$ 8,507,870 | \$ 9,754,353 | \$ 1,246,483 | \$ 8,684,251 |
| Licenses and permits | 130,000 | 124,904 | (5,096) | 129,584 |
| Intergovernmental | 11,340,633 | 12,416,664 | 1,076,031 | 11,508,904 |
| Charges for services | 1,579,463 | 1,830,540 | 251,077 | 1,540,603 |
| Fines and forfeitures | 358,000 | 367,213 | 9,213 | 391,142 |
| Other | <u>2,787,700</u> | <u>1,197,231</u> | <u>(1,590,469)</u> | <u>2,979,265</u> |
| Total revenues | <u>24,703,666</u> | <u>25,690,905</u> | <u>987,239</u> | <u>25,233,749</u> |
| Expenditures: | | | | |
| General government | 8,440,733 | 8,929,234 | (488,501) | 8,666,844 |
| Public safety | 10,588,779 | 11,520,748 | (931,969) | 11,117,136 |
| Judicial | 4,412,347 | 4,763,514 | (351,167) | 4,199,387 |
| Public works | 124,606 | 95,578 | 29,028 | 120,759 |
| Health and sanitation | 1,101,256 | 372,394 | 728,862 | 1,432,451 |
| Community support | 295,264 | 364,740 | (69,476) | 351,690 |
| Intergovernmental | <u>0</u> | <u>0</u> | <u>0</u> | <u>60,019</u> |
| Total expenditures | <u>24,962,985</u> | <u>26,046,208</u> | <u>(1,083,223)</u> | <u>25,948,286</u> |
| Excess (deficiency) of revenues over expenditures | <u>(259,319)</u> | <u>(355,303)</u> | <u>(95,984)</u> | <u>(714,537)</u> |
| Other financing sources (uses): | | | | |
| Operating transfers in | 377,150 | 2,588,027 | 2,210,877 | 533,634 |
| Operating transfers out | <u>(348,062)</u> | <u>(1,250,034)</u> | <u>(901,972)</u> | <u>(60,000)</u> |
| Total other financing sources (uses) | <u>29,088</u> | <u>1,337,993</u> | <u>1,308,905</u> | <u>473,634</u> |
| Net change in fund balance | (230,231) | 982,690 | 1,212,921 | (240,903) |
| Fund balance: | | | | |
| Beginning of year | <u>458,896</u> | <u>(164,454)</u> | <u>(623,350)</u> | <u>76,449</u> |
| End of year | <u>\$ 228,665</u> | <u>\$ 818,236</u> | <u>\$ 589,571</u> | <u>\$ (164,454)</u> |

**NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
SCHEDULE OF REVENUES COMPARED TO BUDGET**

Year Ended June 30, 2004

(With Comparative Actual Amounts for Year Ended June 30, 2003)

| | 2004 | | Variance- Positive (Negative) | 2003 Actual |
|-------------------------------|-------------------|-------------------|-------------------------------------|-------------------|
| | Budget | Actual | | |
| Revenues: | | | | |
| Taxes: | | | | |
| Property taxes | \$ 7,925,330 | \$ 8,396,134 | \$ 470,804 | \$ 7,787,223 |
| Net proceeds | <u>582,540</u> | <u>1,358,219</u> | <u>775,679</u> | <u>897,028</u> |
| Total taxes | <u>8,507,870</u> | <u>9,754,353</u> | <u>1,246,483</u> | <u>8,684,251</u> |
| Fines and forfeitures: | | | | |
| Fines and forfeited bail | 300,000 | 290,899 | (9,101) | 272,474 |
| Court fines | <u>58,000</u> | <u>76,314</u> | <u>18,314</u> | <u>118,668</u> |
| Total fines and forfeitures | <u>358,000</u> | <u>367,213</u> | <u>9,213</u> | <u>391,142</u> |
| Licenses and permits: | | | | |
| Liquor licenses | 35,000 | 34,980 | (20) | 33,020 |
| Gaming licenses | <u>95,000</u> | <u>89,924</u> | <u>(5,076)</u> | <u>96,564</u> |
| Total licenses and permits | <u>130,000</u> | <u>124,904</u> | <u>(5,096)</u> | <u>129,584</u> |
| Intergovernmental: | | | | |
| Federal in lieu tax | 1,186,000 | 1,490,188 | 304,188 | 1,245,327 |
| Fish and game in lieu | 6,500 | 13,846 | 7,346 | 0 |
| State gaming license fee | 140,000 | 161,137 | 21,137 | 162,339 |
| Consolidated tax | 9,314,675 | 10,168,364 | 853,689 | 9,271,392 |
| Emergency management | 100,000 | 19,282 | (80,718) | 266,974 |
| Public safety grants | 536,458 | 536,458 | 0 | 535,808 |
| National forest | 27,000 | 27,389 | 389 | 27,064 |
| Oversite reimbursement | <u>30,000</u> | <u>0</u> | <u>(30,000)</u> | <u>0</u> |
| Total intergovernmental | <u>11,340,633</u> | <u>12,416,664</u> | <u>1,076,031</u> | <u>11,508,904</u> |

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
SCHEDULE OF REVENUES COMPARED TO BUDGET (CONTINUED)
Year Ended June 30, 2004
(With Comparative Actual Amounts for Year Ended June 30, 2003)

| | 2004 | | Variance- Positive (Negative) | 2003 Actual |
|------------------------------------|----------------------|----------------------|-------------------------------------|----------------------|
| | Budget | Actual | | |
| Charges for services: | | | | |
| Clerk fees | \$ 60,000 | \$ 95,275 | \$ 35,275 | \$ 72,097 |
| Recorder fees | 300,000 | 557,424 | 257,424 | 360,474 |
| Assessor commissions | 230,000 | 182,709 | (47,291) | 300,473 |
| Sheriff fees | 35,000 | 43,119 | 8,119 | 45,706 |
| Justice of the peace fees | 100,000 | 54,771 | (45,229) | 62,960 |
| Investigation fees | 10,000 | 10,500 | 500 | 12,500 |
| Department of Energy reimbursement | 538,463 | 681,633 | 143,170 | 525,435 |
| Animal control-spay and neutering | 15,000 | 22,395 | 7,395 | 67,756 |
| Planning | 35,000 | 30,926 | (4,074) | 35,415 |
| Concealed weapons permits | 12,000 | 20,130 | 8,130 | 20,735 |
| Return checks | 3,000 | 0 | (3,000) | 0 |
| Other fees | 18,000 | 8,959 | (9,041) | 9,172 |
| Public defender and discovery fees | 5,000 | 1,900 | (3,100) | 3,140 |
| Hazardous material response | 8,000 | 0 | (8,000) | 0 |
| County surveyor fees | 12,000 | 14,570 | 2,570 | 12,150 |
| Restitution fees | 3,000 | 4,075 | 1,075 | 4,540 |
| Zoning fees | 5,000 | 19,453 | 14,453 | 8,050 |
| Drug court | 150,000 | 47,469 | (102,531) | 0 |
| Animal control fees | 40,000 | 35,232 | (4,768) | 0 |
| Total charges for services | <u>1,579,463</u> | <u>1,830,540</u> | <u>251,077</u> | <u>1,540,603</u> |

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
SCHEDULE OF REVENUES COMPARED TO BUDGET (CONTINUED)
Year Ended June 30, 2004
(With Comparative Actual Amounts for Year Ended June 30, 2003)

| | 2004 | | Variance- Positive (Negative) | 2003 Actual |
|-------------------------------|----------------------|----------------------|-------------------------------------|----------------------|
| | Budget | Actual | | |
| Other: | | | | |
| Rent | \$ 15,000 | \$ 25,997 | \$ 10,997 | \$ 31,118 |
| Tax penalties | 370,000 | 474,817 | 104,817 | 515,974 |
| Uniform reciprocal law | 280,000 | 228,750 | (51,250) | 162,194 |
| Water resource planning | 40,000 | 9,822 | (30,178) | 0 |
| Senior nutrition | 25,000 | 2,500 | (22,500) | 0 |
| Prisoner housing | 6,000 | 2,195 | (3,805) | 16,325 |
| DARE sales | 0 | 0 | 0 | 43 |
| Cemetery receipts | 5,000 | 2,850 | (2,150) | 2,815 |
| Solid waste fees | 1,400,000 | 0 | (1,400,000) | 1,540,462 |
| Extradition | 15,000 | 35,475 | 20,475 | 25,025 |
| Other revenue | 12,000 | 55,532 | 43,532 | 35,204 |
| Election reimbursement | 0 | 880 | 880 | 20,276 |
| Manhattan payment | 0 | 0 | 0 | 8,483 |
| Insurance reimbursement | 4,500 | 0 | (4,500) | 5,030 |
| Division of Wildlife | 2,000 | 0 | (2,000) | 1,103 |
| Tax trust sales (NRS 361.610) | 300,000 | 334,000 | 34,000 | 337,069 |
| Tax sale costs | 88,000 | 11,092 | (76,908) | 100 |
| Refund from pay phone | 6,000 | 6,871 | 871 | 6,876 |
| Landfill load fees | 207,000 | 0 | (207,000) | 242,456 |
| Hauler registration | 2,000 | 0 | (2,000) | 1,310 |
| Title search | 10,000 | 0 | (10,000) | 5,440 |
| Sale of fixed assets | 0 | 6,450 | 6,450 | 20,462 |
| Animal donations | 200 | 0 | (200) | 1,500 |
| Total other | <u>2,787,700</u> | <u>1,197,231</u> | <u>(1,590,469)</u> | <u>2,979,265</u> |
| Total revenues | <u>\$ 24,703,666</u> | <u>\$ 25,690,905</u> | <u>\$ 987,239</u> | <u>\$ 25,233,749</u> |

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
SCHEDULE OF EXPENDITURES COMPARED TO BUDGET
Year Ended June 30, 2004
(With Comparative Actual Amounts for Year Ended June 30, 2003)

| | 2004 | | Variance- Positive (Negative) | 2003 Actual |
|---------------------------------|----------------|----------------|-------------------------------------|----------------|
| | Budget | Actual | | |
| Expenditures: | | | | |
| General government: | | | | |
| Commissioners: | | | | |
| Salaries and wages | \$ 93,357 | \$ 90,691 | \$ 2,666 | \$ 93,770 |
| Employee benefits | 46,154 | 47,489 | (1,335) | 46,167 |
| Services and supplies | <u>37,133</u> | <u>53,783</u> | <u>(16,650)</u> | <u>47,678</u> |
| Total commissioners | <u>176,644</u> | <u>191,963</u> | <u>(15,319)</u> | <u>187,615</u> |
| County administrator: | | | | |
| Salaries and wages | 369,231 | 312,892 | 56,339 | 434,659 |
| Employee benefits | 129,609 | 101,665 | 27,944 | 119,562 |
| Services and supplies | <u>61,514</u> | <u>75,737</u> | <u>(14,223)</u> | <u>69,678</u> |
| Total county administrator | <u>560,354</u> | <u>490,294</u> | <u>70,060</u> | <u>623,899</u> |
| Clerk: | | | | |
| Salaries and wages | 239,012 | 232,670 | 6,342 | 216,010 |
| Employee benefits | 85,589 | 84,100 | 1,489 | 79,454 |
| Services and supplies | <u>79,023</u> | <u>48,617</u> | <u>30,406</u> | <u>231,586</u> |
| Total clerk | <u>403,624</u> | <u>365,387</u> | <u>38,237</u> | <u>527,050</u> |
| Information systems: | | | | |
| Salaries and wages | 259,789 | 414,763 | (154,974) | 281,503 |
| Employee benefits | 77,399 | 130,099 | (52,700) | 85,475 |
| Services and supplies | 302,142 | 234,840 | 67,302 | 237,705 |
| Capital Outlay | <u>0</u> | <u>4,356</u> | <u>(4,356)</u> | <u>0</u> |
| Total information systems | <u>639,330</u> | <u>784,058</u> | <u>(144,728)</u> | <u>604,683</u> |
| County planner: | | | | |
| Salaries and wages | 364,463 | 388,718 | (24,255) | 369,200 |
| Employee benefits | 115,687 | 124,090 | (8,403) | 114,341 |
| Services and supplies | <u>46,752</u> | <u>44,004</u> | <u>2,748</u> | <u>38,731</u> |
| Total county planner | <u>526,902</u> | <u>556,812</u> | <u>(29,910)</u> | <u>522,272</u> |
| HR/Risk management: | | | | |
| Salaries and wages | 226,834 | 210,885 | 15,949 | 224,649 |
| Employee benefits | 77,475 | 68,939 | 8,536 | 75,002 |
| Services and supplies | <u>50,675</u> | <u>20,406</u> | <u>30,269</u> | <u>23,552</u> |
| Total HR/Risk management | <u>354,984</u> | <u>300,230</u> | <u>54,754</u> | <u>323,203</u> |
| Water resource/planning: | | | | |
| Services and supplies | <u>490</u> | <u>0</u> | <u>490</u> | <u>0</u> |
| Natural resources: | | | | |
| Salaries and wages | 107,513 | 80,313 | 27,200 | 93,827 |
| Employee benefits | 36,041 | 27,005 | 9,036 | 29,514 |
| Services and supplies | <u>15,628</u> | <u>41,301</u> | <u>(25,673)</u> | <u>13,930</u> |
| Total natural resources | <u>159,182</u> | <u>148,619</u> | <u>10,563</u> | <u>137,271</u> |

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
SCHEDULE OF EXPENDITURES COMPARED TO BUDGET (CONTINUED)
Year Ended June 30, 2004
(With Comparative Actual Amounts for Year Ended June 30, 2003)

| | 2004 | | Variance- | 2003 |
|--|------------------|------------------|------------------------|------------------|
| | Budget | Actual | Positive (Negative) | Actual |
| Expenditures (Continued): | | | | |
| General government (Continued): | | | | |
| Miscellaneous overhead: | | | | |
| Workers compensation | \$ 11,760 | \$ 31,247 | \$ (19,487) | \$ 37,842 |
| Printing | 95,060 | 72,329 | 22,731 | 101,057 |
| General insurance | 735,000 | 782,401 | (47,401) | 714,362 |
| Group insurance - retired | 401,800 | 482,647 | (80,847) | 412,649 |
| Professional fees | 192,080 | 348,481 | (156,401) | 267,459 |
| Tax refunds | 3,920 | 10,635 | (6,715) | 5,359 |
| Delivery service | 19,600 | 13,361 | 6,239 | 20,239 |
| Soil conservation | 0 | 4,000 | (4,000) | 0 |
| NACO dues | 22,050 | 22,758 | (708) | 23,166 |
| Blood bourne pathogens | 5,880 | 11,715 | (5,835) | 2,977 |
| Unemployment benefits | 21,560 | 0 | 21,560 | 0 |
| Medical examiner | 0 | 0 | 0 | 7,819 |
| Physicals | 34,300 | 36,508 | (2,208) | 42,258 |
| Postage | 147,000 | 138,495 | 8,505 | 146,270 |
| City of Gabbs | 6,484 | 2,000 | 4,484 | 0 |
| Gabbs library | 1,764 | 4,879 | (3,115) | 3,477 |
| Flu shots | 1,470 | 2,058 | (588) | 1,105 |
| Fish and game | 588 | 597 | (9) | 1,176 |
| Litigation | 352,800 | 86,663 | 266,137 | 426,030 |
| Ambulance calls | 15,680 | 2,785 | 12,895 | 0 |
| Miscellaneous | 3,136 | 46,293 | (43,157) | 11,096 |
| Spay and neutering | 0 | 0 | 0 | 532 |
| Currant Creek emergency phone | 0 | 490 | (490) | 0 |
| Belmont emergency phone | 245 | 452 | (207) | 384 |
| Crystal park | 294 | 2,960 | (2,666) | 5,328 |
| Corridor advisory board | 490 | 0 | 490 | 283 |
| Pre-employment drug test | 5,880 | 0 | 5,880 | 21,859 |
| Random drug testing | 1,176 | 6,799 | (5,623) | 0 |
| Amargosa emergency phone | 0 | 209 | (209) | 0 |
| Advocacy with congress | 23,520 | 110,651 | (87,131) | 64,801 |
| Safety program | 0 | 0 | 0 | 0 |
| Training | 0 | 2,524 | (2,524) | 1,053 |
| Operating supplies | 0 | 2,686 | (2,686) | 0 |
| Equipment | 0 | 589 | (589) | 0 |
| Prisoner medical | 98,000 | 59,293 | 38,707 | 0 |
| Public administrator | 0 | 0 | 0 | 747 |
| | <u>2,201,537</u> | <u>2,286,505</u> | <u>(84,968)</u> | <u>2,319,328</u> |
| Total miscellaneous overhead | <u>2,201,537</u> | <u>2,286,505</u> | <u>(84,968)</u> | <u>2,319,328</u> |

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
SCHEDULE OF EXPENDITURES COMPARED TO BUDGET (CONTINUED)
Year Ended June 30, 2004
(With Comparative Actual Amounts for Year Ended June 30, 2003)

| | 2004 | | Variance- Positive (Negative) | 2003 Actual |
|--|------------------|------------------|-------------------------------------|------------------|
| | Budget | Actual | | |
| Expenditures (Continued): | | | | |
| General government (Continued): | | | | |
| Recorder/Auditor: | | | | |
| Salaries and wages | \$ 287,855 | \$ 329,622 | \$ (41,767) | \$ 321,177 |
| Employee benefits | 98,321 | 103,815 | (5,494) | 97,833 |
| Services and supplies | 20,902 | 18,010 | 2,892 | 15,940 |
| Total recorder/auditor | <u>407,078</u> | <u>451,447</u> | <u>(44,369)</u> | <u>434,950</u> |
| Treasurer: | | | | |
| Salaries and wages | 297,910 | 290,577 | 7,333 | 277,805 |
| Employee benefits | 95,920 | 98,917 | (2,997) | 92,850 |
| Services and supplies | 72,219 | 47,355 | 24,864 | 54,171 |
| Total treasurer | <u>466,049</u> | <u>436,849</u> | <u>29,200</u> | <u>424,826</u> |
| South county office: | | | | |
| Salaries and wages | 180,946 | 174,238 | 6,708 | 152,996 |
| Employee benefits | 39,106 | 67,701 | (28,595) | 56,550 |
| Services and supplies | 8,832 | 3,919 | 4,913 | 7,061 |
| Total south county office | <u>228,884</u> | <u>245,858</u> | <u>(16,974)</u> | <u>216,607</u> |
| Assessor: | | | | |
| Salaries and wages | 591,855 | 661,445 | (69,590) | 609,067 |
| Employee benefits | 205,837 | 232,433 | (26,596) | 218,703 |
| Services and supplies | 131,611 | 76,612 | 54,999 | 69,811 |
| Total assessor | <u>929,303</u> | <u>970,490</u> | <u>(41,187)</u> | <u>897,581</u> |
| Buildings and grounds: | | | | |
| Salaries and wages | 295,125 | 469,285 | (174,160) | 294,148 |
| Employee benefits | 101,166 | 149,511 | (48,345) | 96,291 |
| Services and supplies | 824,310 | 954,865 | (130,555) | 846,703 |
| Total buildings and grounds | <u>1,220,601</u> | <u>1,573,661</u> | <u>(353,060)</u> | <u>1,237,142</u> |
| General services: | | | | |
| Salaries and wages | 110,319 | 90,922 | 19,397 | 153,744 |
| Employee benefits | 34,702 | 30,971 | 3,731 | 48,071 |
| Services and supplies | 20,750 | 5,168 | 15,582 | 8,602 |
| Total general services | <u>165,771</u> | <u>127,061</u> | <u>38,710</u> | <u>210,417</u> |
| Total general government | <u>8,440,733</u> | <u>8,929,234</u> | <u>(488,501)</u> | <u>8,666,844</u> |

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
SCHEDULE OF EXPENDITURES COMPARED TO BUDGET (CONTINUED)
Year Ended June 30, 2004
(With Comparative Actual Amounts for Year Ended June 30, 2003)

| | 2004 | | Variance- Positive (Negative) | 2003 Actual |
|------------------------------------|-------------------|-------------------|-------------------------------------|-------------------|
| | Budget | Actual | | |
| Expenditures (Continued): | | | | |
| Public Safety: | | | | |
| Sheriff: | | | | |
| Salaries and wages | \$ 5,467,009 | \$ 6,548,566 | \$ (1,081,557) | \$ 5,968,928 |
| Employee benefits | 2,517,604 | 2,886,586 | (368,982) | 2,642,557 |
| Services and supplies | 1,623,137 | 1,601,262 | 21,875 | 1,850,394 |
| Capital outlay | <u>0</u> | <u>56,263</u> | <u>(56,263)</u> | <u>83,309</u> |
| Total sheriff | <u>9,607,750</u> | <u>11,092,677</u> | <u>(1,484,927)</u> | <u>10,545,188</u> |
| Emergency management: | | | | |
| Salaries and wages | 209,837 | 153,598 | 56,239 | 185,455 |
| Employee benefits | 66,413 | 66,704 | (291) | 69,261 |
| Services and supplies | 704,779 | 207,769 | 497,010 | 216,289 |
| Capital outlay | <u>0</u> | <u>0</u> | <u>0</u> | <u>100,943</u> |
| Total emergency management | <u>981,029</u> | <u>428,071</u> | <u>552,958</u> | <u>571,948</u> |
| Total public safety | <u>10,588,779</u> | <u>11,520,748</u> | <u>(931,969)</u> | <u>11,117,136</u> |
| Judicial: | | | | |
| District attorney: | | | | |
| Salaries and wages | 1,289,368 | 1,425,360 | (135,992) | 1,296,198 |
| Employee benefits | 426,574 | 459,117 | (32,543) | 410,162 |
| Services and supplies | <u>112,403</u> | <u>126,002</u> | <u>(13,599)</u> | <u>115,745</u> |
| Total district attorney | <u>1,828,345</u> | <u>2,010,479</u> | <u>(182,134)</u> | <u>1,822,105</u> |
| District attorney (URESAs): | | | | |
| Salaries and wages | 199,306 | 176,884 | 22,422 | 170,236 |
| Employee benefits | 65,682 | 62,597 | 3,085 | 60,029 |
| Services and supplies | <u>9,408</u> | <u>15,501</u> | <u>(6,093)</u> | <u>12,999</u> |
| Total district attorney (URESAs) | <u>274,396</u> | <u>254,982</u> | <u>19,414</u> | <u>243,264</u> |
| District court: | | | | |
| Salaries and wages | 213,549 | 246,668 | (33,119) | 282,243 |
| Employee benefits | 77,146 | 90,896 | (13,750) | 47,548 |
| Services and supplies | <u>162,364</u> | <u>195,576</u> | <u>(33,212)</u> | <u>140,404</u> |
| Total district court | <u>453,059</u> | <u>533,140</u> | <u>(80,081)</u> | <u>470,195</u> |

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
SCHEDULE OF EXPENDITURES COMPARED TO BUDGET (CONTINUED)
Year Ended June 30, 2004
(With Comparative Actual Amounts for Year Ended June 30, 2003)

| | 2004 | | Variance- Positive (Negative) | 2003 Actual |
|----------------------------------|------------------|------------------|-------------------------------------|------------------|
| | Budget | Actual | | |
| Expenditures (Continued): | | | | |
| Judicial (Continued): | | | | |
| Tonopah justice court: | | | | |
| Salaries and wages | \$ 218,180 | \$ 204,971 | \$ 13,209 | \$ 182,995 |
| Employee benefits | 78,557 | 71,838 | 6,719 | 65,273 |
| Services and supplies | <u>12,254</u> | <u>12,685</u> | <u>(431)</u> | <u>41,970</u> |
| Total Tonopah justice court | <u>308,991</u> | <u>289,494</u> | <u>19,497</u> | <u>290,238</u> |
| Pahrump justice court: | | | | |
| Salaries and wages | 277,484 | 315,407 | (37,923) | 298,093 |
| Employee benefits | 97,445 | 119,104 | (21,659) | 108,291 |
| Services and supplies | <u>86,861</u> | <u>99,152</u> | <u>(12,291)</u> | <u>57,472</u> |
| Total Pahrump justice court | <u>461,790</u> | <u>533,663</u> | <u>(71,873)</u> | <u>463,856</u> |
| Beatty justice court: | | | | |
| Salaries and wages | 224,914 | 242,361 | (17,447) | 214,722 |
| Employee benefits | 79,245 | 84,279 | (5,034) | 75,766 |
| Services and supplies | <u>17,207</u> | <u>23,279</u> | <u>(6,072)</u> | <u>20,531</u> |
| Total Beatty justice court | <u>321,366</u> | <u>349,919</u> | <u>(28,553)</u> | <u>311,019</u> |
| Other judicial: | | | | |
| Services and supplies: | | | | |
| Public defender | 568,400 | 472,708 | 95,692 | 357,267 |
| Court appointed defender | <u>196,000</u> | <u>319,129</u> | <u>(123,129)</u> | <u>241,443</u> |
| Total other judicial | <u>764,400</u> | <u>791,837</u> | <u>(27,437)</u> | <u>598,710</u> |
| Total judicial | <u>4,412,347</u> | <u>4,763,514</u> | <u>(351,167)</u> | <u>4,199,387</u> |
| Public works: | | | | |
| Salaries and wages | 46,093 | 51,744 | (5,651) | 49,448 |
| Employee benefits | 16,223 | 17,983 | (1,760) | 19,203 |
| Services and supplies | <u>62,290</u> | <u>25,851</u> | <u>36,439</u> | <u>52,108</u> |
| Total public works | <u>124,606</u> | <u>95,578</u> | <u>29,028</u> | <u>120,759</u> |

NYE COUNTY, NEVADA
MAJOR FUND - GENERAL FUND
SCHEDULE OF EXPENDITURES COMPARED TO BUDGET (CONTINUED)
Year Ended June 30, 2004
(With Comparative Actual Amounts for Year Ended June 30, 2003)

| | 2004 | | Variance- Positive (Negative) | 2003 Actual |
|----------------------------------|----------------------|----------------------|-------------------------------------|----------------------|
| | Budget | Actual | | |
| Expenditures (Continued): | | | | |
| Health and sanitation: | | | | |
| Solid waste: | | | | |
| Salaries and wages | \$ 270,675 | \$ 0 | \$ 270,675 | \$ 362,787 |
| Employee benefits | 110,024 | 0 | 110,024 | 116,350 |
| Services and supplies | 387,590 | 0 | 387,590 | 554,124 |
| Total solid waste | <u>768,289</u> | <u>0</u> | <u>768,289</u> | <u>1,033,261</u> |
| Cemetery costs | <u>0</u> | <u>0</u> | <u>0</u> | <u>20,635</u> |
| Animal control: | | | | |
| Salaries and wages | 202,447 | 218,294 | (15,847) | 207,581 |
| Employee benefits | 54,770 | 74,434 | (19,664) | 58,609 |
| Services and supplies | 75,750 | 79,666 | (3,916) | 112,365 |
| Total animal control | <u>332,967</u> | <u>372,394</u> | <u>(39,427)</u> | <u>378,555</u> |
| Total health and sanitation | <u>1,101,256</u> | <u>372,394</u> | <u>728,862</u> | <u>1,432,451</u> |
| Community support: | | | | |
| Senior nutrition program: | | | | |
| Salaries and wages | 110,017 | 166,236 | (56,219) | 163,088 |
| Employee benefits | 41,823 | 47,628 | (5,805) | 45,240 |
| Services and supplies | 143,424 | 150,876 | (7,452) | 143,362 |
| Total community support | <u>295,264</u> | <u>364,740</u> | <u>(69,476)</u> | <u>351,690</u> |
| Intergovernmental: | <u>0</u> | <u>0</u> | <u>0</u> | <u>60,019</u> |
| Total expenditures | <u>\$ 24,962,985</u> | <u>\$ 26,046,208</u> | <u>\$ (1,083,223)</u> | <u>\$ 25,948,286</u> |

NYE COUNTY, NEVADA
MAJOR FUND - EDUCATION ENDOWMENT SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2004 and 2003

| | 2004 | 2003 |
|--------------------------------|----------------------|---------------------|
| <u>ASSETS</u> | | |
| Pooled cash and investments | <u>\$ 10,404,672</u> | <u>\$ 9,279,477</u> |
| <u>FUND BALANCE</u> | | |
| Unreserved: | | |
| Designated for subsequent year | \$ 10,239,477 | \$ 9,041,027 |
| Undesignated | <u>165,195</u> | <u>238,450</u> |
| Total fund balance | <u>\$ 10,404,672</u> | <u>\$ 9,279,477</u> |

NYE COUNTY, NEVADA
MAJOR FUND - EDUCATION ENDOWMENT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2004
(With Comparative Actual Amounts for Year Ended June 30, 2003)

| | 2004 | | Variance- Positive (Negative) | 2003 Actual |
|-----------------------------------|---------------|---------------|-------------------------------------|----------------|
| | Budget | Actual | | |
| Revenues: | | | | |
| Intergovernmental - PETT | \$ 2,500,000 | \$ 1,500,000 | \$ (1,000,000) | \$ 1,000,000 |
| Other: | | | | |
| Interest | 200,000 | 278,866 | 78,866 | 458,759 |
| Unrealized investment gain (loss) | 0 | (280,786) | (280,786) | 0 |
| Total other | 200,000 | (1,920) | (201,920) | 458,759 |
| Total revenues | 2,700,000 | 1,498,080 | (1,201,920) | 1,458,759 |
| Expenditures: | | | | |
| Current: | | | | |
| General government | 2,741,030 | 372,885 | 2,368,145 | 120,957 |
| Net change in fund balance | (41,030) | 1,125,195 | 1,166,225 | 1,337,802 |
| Fund balance: | | | | |
| Beginning of year | 9,041,027 | 9,279,477 | 238,450 | 7,941,675 |
| End of year | \$ 8,999,997 | \$ 10,404,672 | \$ 1,404,675 | \$ 9,279,477 |

NYE COUNTY, NEVADA
MAJOR FUND - SPECIAL PROJECTS FUND
COMPARATIVE BALANCE SHEETS
June 30, 2004 and 2003

| | 2004 | 2003 |
|------------------------------------|---------------------|----------------------|
| <u>Assets</u> | | |
| Pooled cash and investments | \$ 4,078,267 | \$ 5,246,934 |
| Due from other funds | 109,036 | 824,933 |
| Advances to other funds | <u>4,765,169</u> | <u>5,265,169</u> |
| Total assets | <u>\$ 8,952,472</u> | <u>\$ 11,337,036</u> |
| <u>Liabilities</u> | | |
| Accounts payable | \$ 1,385,403 | \$ 412,608 |
| Accrued payroll and benefits | <u>471</u> | <u>0</u> |
| Total liabilities | <u>1,385,874</u> | <u>412,608</u> |
| <u>Fund balance:</u> | | |
| Reserved for: | | |
| Advances to other funds | 4,765,169 | 5,265,169 |
| Unreserved: | | |
| Designated for subsequent year | 2,801,429 | 0 |
| Undesignated | <u>0</u> | <u>5,659,259</u> |
| Total fund balance | <u>7,566,598</u> | <u>10,924,428</u> |
| Total liabilities and fund balance | <u>\$ 8,952,472</u> | <u>\$ 11,337,036</u> |

NYE COUNTY, NEVADA
MAJOR FUND - SPECIAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2004
(With Comparative Actual Amounts for Year Ended June 30, 2003)

| | 2004 | | Variance- Positive (Negative) | 2003 Actual |
|--|---------------|--------------|-------------------------------------|----------------|
| | Final | Actual | | |
| Revenues: | | | | |
| Intergovernmental - PETT | \$ 2,500,000 | \$ 6,250,000 | \$ 3,750,000 | \$ 8,000,000 |
| Other: | | | | |
| Interest | 188,000 | 88,890 | (99,110) | 124,844 |
| Unrealized investment gain (loss) | 0 | (127,973) | (127,973) | 0 |
| Total other | 188,000 | (39,083) | (227,083) | 124,844 |
| Total revenues | 2,688,000 | 6,210,917 | 3,522,917 | 8,124,844 |
| Expenditures: | | | | |
| Current: | | | | |
| General government | 0 | 2,389,390 | (2,389,390) | 760,287 |
| Public safety | 0 | 0 | 0 | 10,386 |
| Judicial | 0 | 0 | 0 | 2,500 |
| Public works | 0 | 0 | 0 | 5,167 |
| Health | 0 | 0 | 0 | 2,348 |
| Intergovernmental | 0 | 441,836 | (441,836) | 552,261 |
| Capital outlay: | | | | |
| General government | 3,000,000 | 213,746 | 2,786,254 | 21,688 |
| Public safety | 0 | 1,102,311 | (1,102,311) | 1,145,702 |
| Judicial | 0 | 77,695 | (77,695) | 0 |
| Public works | 0 | 1,793,242 | (1,793,242) | 1,103,529 |
| Culture and recreation | 0 | 0 | 0 | 133,058 |
| Intergovernmental | 0 | 0 | 0 | 0 |
| Total expenditures | 3,000,000 | 6,018,220 | (3,018,220) | 3,736,926 |
| Excess (deficiency) of revenues over expenditures | (312,000) | 192,697 | 504,697 | 4,387,918 |
| Other financing sources (uses): | | | | |
| Operating transfers out | (301,450) | (3,550,527) | (3,249,077) | (200,000) |
| Net change in fund balance | (613,450) | (3,357,830) | (2,744,380) | 4,187,918 |
| Fund balance: | | | | |
| Beginning of year | 11,596,992 | 10,924,428 | (672,564) | 6,736,510 |
| End of year | \$ 10,983,542 | \$ 7,566,598 | \$ (3,416,944) | \$ 10,924,428 |

NYE COUNTY, NEVADA
MAJOR FUND - ENDOWMENT CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEETS
June 30, 2004 and 2003

| | 2004 | 2003 |
|------------------------------------|----------------------|---------------------|
| <u>ASSETS</u> | | |
| Pooled cash and investments | <u>\$ 10,223,836</u> | <u>\$ 9,291,684</u> |
| <u>LIABILITIES</u> | | |
| Accounts payable | \$ 15,882 | \$ 17,417 |
| <u>FUND BALANCE</u> | | |
| Unreserved: | | |
| Designated for subsequent year | <u>10,207,954</u> | <u>9,274,267</u> |
| Total liabilities and fund balance | <u>\$ 10,223,836</u> | <u>\$ 9,291,684</u> |

NYE COUNTY, NEVADA
MAJOR FUND - ENDOWMENT CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2004
(With Comparative Actual Amounts for Year Ended June 30, 2003)

| | 2004 | | Variance- Positive (Negative) | 2003 Actual |
|--|---------------|---------------|-------------------------------------|----------------|
| | Budget | Actual | | |
| Revenues: | | | | |
| Intergovernmental - PETT | \$ 2,500,000 | \$ 1,500,000 | \$ (1,000,000) | \$ 1,000,000 |
| Other: | | | | |
| Interest | 300,000 | 282,251 | (17,749) | 463,617 |
| Unrealized investment gain (loss) | 0 | (293,233) | (293,233) | 0 |
| Total other | 300,000 | (10,982) | (310,982) | 463,617 |
| Total revenues | 2,800,000 | 1,489,018 | (1,310,982) | 1,463,617 |
| Expenditures: | | | | |
| Current: | | | | |
| General government | 0 | 17,431 | (17,431) | 18,911 |
| Intergovernmental | 0 | 175,000 | (175,000) | 35,000 |
| Capital projects: | | | | |
| General government | 1,807,375 | 12,900 | 1,794,475 | 24,504 |
| Public safety | 0 | 0 | 0 | 129,196 |
| Public works | 0 | 0 | 0 | 49,113 |
| Total expenditures | 1,807,375 | 205,331 | 1,602,044 | 256,724 |
| Excess (deficiency) of revenues over expenditures | 992,625 | 1,283,687 | 291,062 | 1,206,893 |
| Other financing sources (uses): | | | | |
| Operating transfers out | 0 | (350,000) | (350,000) | 0 |
| Net change in fund balance | 992,625 | 933,687 | (58,938) | 1,206,893 |
| Fund balance: | | | | |
| Beginning of year | 9,007,375 | 9,274,267 | 266,892 | 8,067,374 |
| End of year | \$ 10,000,000 | \$ 10,207,954 | \$ 207,954 | \$ 9,274,267 |

NYE COUNTY, NEVADA
MAJOR FUND - NYE COUNTY HOSPITAL SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2004 AND 2003

| | 2004 | 2003 |
|--|-------------------------|-----------------------|
| <u>ASSETS</u> | | |
| Pooled cash and investments | \$ 1,063,790 | \$ 845,599 |
| Taxes receivable | 10,649 | 13,778 |
| Due from other governments | 4,236 | 0 |
| Note receivable | <u>47,250</u> | <u>56,250</u> |
| Total assets | <u>\$ 1,125,925</u> | <u>\$ 915,627</u> |
| <u>LIABILITIES</u> | | |
| Accounts payable | \$ 0 | \$ 3,349 |
| Due to other funds | 30,300 | 30,300 |
| Deferred taxes | 9,191 | 12,994 |
| Advances from other funds | <u>3,315,169</u> | <u>4,129,308</u> |
| Total liabilities | 3,354,660 | 4,175,951 |
| <u>FUND BALANCE</u> | | |
| Unreserved: | | |
| Undesignated | <u>(2,228,735)</u> | <u>(3,260,324)</u> |
| Total liabilities and fund balance | <u>\$ 1,125,925</u> | <u>\$ 915,627</u> |

NYE COUNTY, NEVADA
MAJOR FUND - NYE COUNTY HOSPITAL SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2004
(With Comparative Actual Amounts for Year Ended June 30, 2003)

| | 2004 | | Variance- Positive (Negative) | 2003 Actual |
|--|-----------------------|-----------------------|-------------------------------------|-----------------------|
| | Budget | Actual | | |
| Revenues: | | | | |
| Taxes - Property taxes | \$ 651,735 | \$ 1,040,008 | \$ 388,273 | \$ 795,273 |
| Other: | | | | |
| Fish and wildlife | 0 | 4,236 | 4,236 | 0 |
| Interest | 0 | 31,518 | 31,518 | 32,084 |
| Unrealized investment gain (loss) | 0 | (26,537) | (26,537) | 0 |
| Total other | 0 | 9,217 | 9,217 | 32,084 |
| | | | | |
| Total revenues | 651,735 | 1,049,225 | 397,490 | 827,357 |
| Expenditures: | | | | |
| Health and sanitation | 301,261 | 11,794 | 289,467 | 314,847 |
| | | | | |
| Excess (deficiency) of revenues over expenditures | 350,474 | 1,037,431 | 686,957 | 512,510 |
| Other financing sources (uses): | | | | |
| Operating transfers out | 0 | (5,842) | (5,842) | (30,759) |
| | | | | |
| Net change in fund balance | 350,474 | 1,031,589 | 681,115 | 481,751 |
| Fund balance: | | | | |
| Beginning of year | (3,395,035) | (3,260,324) | 134,711 | (3,742,075) |
| End of year | <u>\$ (3,044,561)</u> | <u>\$ (2,228,735)</u> | <u>\$ 815,826</u> | <u>\$ (3,260,324)</u> |

NYE COUNTY, NEVADA
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
June 30, 2004

| | Nonmajor Special Revenue Funds | Nonmajor Debt Service Funds | Nonmajor Capital Projects Funds | Totals |
|------------------------------------|---|--------------------------------------|--|----------------------|
| <u>ASSETS</u> | | | | |
| Pooled cash and investments | \$ 13,851,220 | \$ 429,227 | \$ 2,026,584 | \$ 16,307,031 |
| Taxes receivable | 131,034 | 17,997 | 21,710 | 170,741 |
| Due from other governments | 1,220,208 | 342 | 958 | 1,221,508 |
| Accounts receivable | 204,651 | 0 | 0 | 204,651 |
| Due from others | 212 | 0 | 0 | 212 |
| Due from other funds | 102,453 | 0 | 0 | 102,453 |
| Inventory | 55,846 | 0 | 0 | 55,846 |
| | <u>15,565,624</u> | <u>447,566</u> | <u>2,049,252</u> | <u>18,062,442</u> |
| Total assets | <u>\$ 15,565,624</u> | <u>\$ 447,566</u> | <u>\$ 2,049,252</u> | <u>\$ 18,062,442</u> |
| <u>LIABILITIES</u> | | | | |
| Accounts payable | \$ 1,362,608 | \$ 0 | \$ 74,007 | \$ 1,436,615 |
| Accrued payroll and benefits | 187,154 | 0 | 349 | 187,503 |
| Due to other funds | 133,662 | 0 | 0 | 133,662 |
| Deferred taxes | 87,360 | 13,684 | 16,367 | 117,411 |
| Deferred revenue | 1,484,155 | 0 | 0 | 1,484,155 |
| Advances from other funds | 1,450,000 | 0 | 0 | 1,450,000 |
| Deferred interest | 308,743 | 0 | 0 | 308,743 |
| | <u>5,013,682</u> | <u>13,684</u> | <u>90,723</u> | <u>5,118,089</u> |
| Total liabilities | <u>5,013,682</u> | <u>13,684</u> | <u>90,723</u> | <u>5,118,089</u> |
| <u>FUND BALANCE</u> | | | | |
| Reserved for: | | | | |
| Debt service | 0 | 433,882 | 0 | 433,882 |
| Advances to other funds | 0 | 0 | 0 | 0 |
| Unreserved: | | | | |
| Designated for subsequent year | 9,226,753 | 0 | 1,323,297 | 10,550,050 |
| Undesignated | 1,325,189 | 0 | 635,232 | 1,960,421 |
| | <u>10,551,942</u> | <u>433,882</u> | <u>1,958,529</u> | <u>12,944,353</u> |
| Total fund balance | <u>10,551,942</u> | <u>433,882</u> | <u>1,958,529</u> | <u>12,944,353</u> |
| Total liabilities and fund balance | <u>\$ 15,565,624</u> | <u>\$ 447,566</u> | <u>\$ 2,049,252</u> | <u>\$ 18,062,442</u> |

NYE COUNTY, NEVADA
NONMAJOR GOVERNMENTAL FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
Year Ended June 30, 2004

| | Nonmajor Special Revenue Funds | Nonmajor Debt Service Funds | Nonmajor Capital Projects Funds | Totals |
|--|--------------------------------------|-----------------------------------|---------------------------------------|----------------------|
| Revenues: | | | | |
| Taxes | \$ 3,558,505 | \$ 474,329 | \$ 668,034 | \$ 4,700,868 |
| Licenses and permits | 237,155 | 0 | 0 | 237,155 |
| Intergovernmental | 10,274,020 | 0 | 958 | 10,274,978 |
| Charges for services | 1,684,908 | 0 | 0 | 1,684,908 |
| Fines and forfeitures | 261,626 | 0 | 0 | 261,626 |
| Other | <u>1,980,432</u> | <u>2,028</u> | <u>50,631</u> | <u>2,033,091</u> |
| Total revenues | <u>17,996,646</u> | <u>476,357</u> | <u>719,623</u> | <u>19,192,626</u> |
| Expenditures: | | | | |
| Current: | | | | |
| General government | 5,027,119 | 0 | 166,715 | 5,193,834 |
| Public safety | 1,977,076 | 0 | 0 | 1,977,076 |
| Judicial | 152,199 | 0 | 0 | 152,199 |
| Public works | 5,787,646 | 0 | 0 | 5,787,646 |
| Health and sanitation | 848,340 | 0 | 0 | 848,340 |
| Welfare | 915,782 | 0 | 0 | 915,782 |
| Culture and recreation | 609,564 | 0 | 0 | 609,564 |
| Community support | 1,081,230 | 0 | 0 | 1,081,230 |
| Intergovernmental | 125,475 | 0 | 64,117 | 189,592 |
| Capital projects | 0 | 0 | 3,868,383 | 3,868,383 |
| Debt service: | | | | |
| Principal | 47,684 | 1,082,039 | 0 | 1,129,723 |
| Interest | <u>3,099</u> | <u>64,182</u> | <u>0</u> | <u>67,281</u> |
| Total expenditures | <u>16,575,214</u> | <u>1,146,221</u> | <u>4,099,215</u> | <u>21,820,650</u> |
| Excess (deficiency) of revenues over expenditures | <u>1,421,432</u> | <u>(669,864)</u> | <u>(3,379,592)</u> | <u>(2,628,024)</u> |
| Other financing sources (uses): | | | | |
| Operating transfers in | 1,839,776 | 700,000 | 37,507 | 2,577,283 |
| Operating transfers out | (603,387) | 0 | (344,473) | (947,860) |
| Capital lease proceeds | <u>0</u> | <u>0</u> | <u>4,000,000</u> | <u>4,000,000</u> |
| Total other financing sources (uses) | <u>1,236,389</u> | <u>700,000</u> | <u>3,693,034</u> | <u>5,629,423</u> |
| Net change in fund balance | 2,657,821 | 30,136 | 313,442 | 3,001,399 |
| Fund balance: | | | | |
| Beginning of year | <u>7,894,121</u> | <u>403,746</u> | <u>1,645,087</u> | <u>9,942,954</u> |
| End of year | <u>\$ 10,551,942</u> | <u>\$ 433,882</u> | <u>\$ 1,958,529</u> | <u>\$ 12,944,353</u> |

NYE COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
June 30, 2004 (Page 1 of 4)
(With Comparative Actual Amounts for June 30, 2003)

| | Road | Regional Streets and Highways | Public Transit | Agricultural Extension | Airport |
|------------------------------------|---------------------|-------------------------------------|---------------------|---------------------------|-------------------|
| <u>ASSETS</u> | | | | | |
| Pooled cash and investments | \$ 615,548 | \$ 389,587 | \$ 943,753 | \$ 51,926 | \$ 135,183 |
| Taxes receivable | 1,603 | 0 | 0 | 4,810 | 0 |
| Due from other governments | 647,304 | 147,439 | 185,258 | 0 | 71 |
| Accounts receivable | 0 | 0 | 0 | 0 | 0 |
| Due from others | 0 | 0 | 0 | 212 | 0 |
| Due from other funds | 93,035 | 0 | 0 | 0 | 0 |
| Advances to other funds | 0 | 0 | 0 | 0 | 0 |
| Inventory | 55,846 | 0 | 0 | 0 | 0 |
| Total assets | <u>\$ 1,413,336</u> | <u>\$ 537,026</u> | <u>\$ 1,129,011</u> | <u>\$ 56,948</u> | <u>\$ 135,254</u> |
| <u>LIABILITIES</u> | | | | | |
| Accounts payable | \$ 239,037 | \$ 32,427 | \$ 0 | \$ 8,122 | \$ 1,116 |
| Accrued payroll and benefits | 84,953 | 2,051 | 0 | 3,979 | 0 |
| Due to other funds | 0 | 0 | 0 | 0 | 15,208 |
| Deferred taxes | 1,209 | 0 | 0 | 3,626 | 0 |
| Deferred revenue | 0 | 0 | 0 | 0 | 0 |
| Advances from other funds | 0 | 0 | 0 | 0 | 0 |
| Deferred interest | 0 | 0 | 0 | 0 | 0 |
| Total liabilities | <u>325,199</u> | <u>34,478</u> | <u>0</u> | <u>15,727</u> | <u>16,324</u> |
| <u>FUND BALANCE</u> | | | | | |
| Reserved for: | | | | | |
| Advances to other funds | 0 | 0 | 0 | 0 | 0 |
| Unreserved: | | | | | |
| Designated for subsequent year | 1,088,137 | 176,221 | 1,129,011 | 34,174 | 118,930 |
| Undesignated | 0 | 326,327 | 0 | 7,047 | 0 |
| Total fund balance | <u>1,088,137</u> | <u>502,548</u> | <u>1,129,011</u> | <u>41,221</u> | <u>118,930</u> |
| Total liabilities and fund balance | <u>\$ 1,413,336</u> | <u>\$ 537,026</u> | <u>\$ 1,129,011</u> | <u>\$ 56,948</u> | <u>\$ 135,254</u> |

| Ambulance and Health | Medical and General Indigent | Emergency Medical Indigent | Museum | Law Library | Manhattan Town |
|-------------------------|------------------------------------|----------------------------------|------------------|------------------|-------------------|
| \$ 773,055 | \$ 602,028 | \$ 618,935 | \$ 14,304 | \$ 11,065 | \$ 0 |
| 0 | 26,799 | 8,244 | 2,533 | 0 | 174 |
| 15,196 | 14,288 | 421 | 112 | 0 | 686 |
| 204,651 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| <u>\$ 992,902</u> | <u>\$ 643,115</u> | <u>\$ 627,600</u> | <u>\$ 16,949</u> | <u>\$ 11,065</u> | <u>\$ 860</u> |
| | | | | | |
| \$ 37,016 | \$ 147,924 | \$ 40,679 | \$ 5,915 | \$ 7,544 | \$ 733 |
| 1,513 | 8,859 | 0 | 2,159 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 4,448 |
| 0 | 20,194 | 6,341 | 1,910 | 0 | 156 |
| 113,274 | 0 | 0 | 0 | 0 | 0 |
| 600,000 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| <u>751,803</u> | <u>176,977</u> | <u>47,020</u> | <u>9,984</u> | <u>7,544</u> | <u>5,337</u> |
| | | | | | |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 54,748 | 409,471 | 111,627 | 6,965 | 3,521 | 0 |
| 186,351 | 56,667 | 468,953 | 0 | 0 | (4,477) |
| <u>241,099</u> | <u>466,138</u> | <u>580,580</u> | <u>6,965</u> | <u>3,521</u> | <u>(4,477)</u> |
| <u>\$ 992,902</u> | <u>\$ 643,115</u> | <u>\$ 627,600</u> | <u>\$ 16,949</u> | <u>\$ 11,065</u> | <u>\$ 860</u> |

NYE COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET (CONTINUED)
June 30, 2004 (Page 2 of 4)
(With Comparative Actual Amounts for June 30, 2003)

| | Beatty Town | Beatty General Improvement District | Gabbs Town | Amargosa Valley Town | Amargosa Community Center and Park | Parks and Recreation |
|------------------------------------|-------------------|--|-------------------|----------------------------|---|-------------------------|
| <u>ASSETS</u> | | | | | | |
| Pooled cash and investments | \$ 399,153 | \$ 66,731 | \$ 141,683 | \$ 126,383 | \$ 0 | \$ 35,909 |
| Taxes receivable | 530 | 8,297 | 808 | 8,708 | 217 | 0 |
| Due from other governments | 48,146 | 0 | 11,745 | 15,515 | 0 | 0 |
| Accounts receivable | 0 | 0 | 0 | 0 | 0 | 0 |
| Due from others | 0 | 0 | 0 | 0 | 0 | 0 |
| Due from other funds | 0 | 0 | 0 | 9,418 | 0 | 0 |
| Advances to other funds | 0 | 0 | 0 | 0 | 0 | 0 |
| Inventory | 0 | 0 | 0 | 0 | 0 | 0 |
| Total assets | <u>\$ 447,829</u> | <u>\$ 75,028</u> | <u>\$ 154,236</u> | <u>\$ 160,024</u> | <u>\$ 217</u> | <u>\$ 35,909</u> |
| <u>LIABILITIES</u> | | | | | | |
| Accounts payable | \$ 8,311 | \$ 32,656 | \$ 15,233 | \$ 36,432 | \$ 5,679 | \$ 35,696 |
| Accrued payroll and benefits | 5,232 | 5,498 | 404 | 3,578 | 1,553 | 0 |
| Due to other funds | 0 | 0 | 0 | 0 | 9,418 | 0 |
| Deferred taxes | 511 | 0 | 757 | 4,621 | 0 | 0 |
| Deferred revenue | 0 | 0 | 0 | 0 | 0 | 0 |
| Advances from other funds | 0 | 0 | 0 | 0 | 0 | 0 |
| Deferred interest | 0 | 0 | 0 | 0 | 0 | 0 |
| Total liabilities | <u>14,054</u> | <u>38,154</u> | <u>16,394</u> | <u>44,631</u> | <u>16,650</u> | <u>35,696</u> |
| <u>FUND BALANCE</u> | | | | | | |
| Reserved for: | | | | | | |
| Advances to other funds | 0 | 0 | 0 | 0 | 0 | 0 |
| Unreserved: | | | | | | |
| Designated for subsequent year | 343,176 | 36,874 | 137,842 | 109,784 | 0 | 213 |
| Undesignated | 90,599 | 0 | 0 | 5,609 | (16,433) | 0 |
| Total fund balance | <u>433,775</u> | <u>36,874</u> | <u>137,842</u> | <u>115,393</u> | <u>(16,433)</u> | <u>213</u> |
| Total liabilities and fund balance | <u>\$ 447,829</u> | <u>\$ 75,028</u> | <u>\$ 154,236</u> | <u>\$ 160,024</u> | <u>\$ 217</u> | <u>\$ 35,909</u> |

| Health Clinics | Mining Maps | Juvenile and Probation | Forensic Services | Senior Nutrition | State and County Room Tax |
|------------------|------------------|------------------------|-------------------|------------------|---------------------------|
| \$ 77,157 | \$ 38,493 | \$ 0 | \$ 22,314 | \$ 2,739 | \$ 37,597 |
| 12,667 | 0 | 32,068 | 0 | 0 | 4,565 |
| 559 | 0 | 1,415 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| <u>\$ 90,383</u> | <u>\$ 38,493</u> | <u>\$ 33,483</u> | <u>\$ 22,314</u> | <u>\$ 2,739</u> | <u>\$ 42,162</u> |
| | | | | | |
| \$ 9,400 | \$ 14,300 | \$ 120,345 | \$ 7,690 | \$ 1,893 | \$ 10,355 |
| 2,042 | 0 | 19,227 | 0 | 0 | 0 |
| 0 | 0 | 100,692 | 0 | 0 | 0 |
| 9,549 | 0 | 24,175 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| <u>20,991</u> | <u>14,300</u> | <u>264,439</u> | <u>7,690</u> | <u>1,893</u> | <u>10,355</u> |
| | | | | | |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 4,918 | 10,906 | 0 | 6,111 | 846 | 31,807 |
| <u>64,474</u> | <u>13,287</u> | <u>(230,956)</u> | <u>8,513</u> | <u>0</u> | <u>0</u> |
| <u>69,392</u> | <u>24,193</u> | <u>(230,956)</u> | <u>14,624</u> | <u>846</u> | <u>31,807</u> |
| <u>\$ 90,383</u> | <u>\$ 38,493</u> | <u>\$ 33,483</u> | <u>\$ 22,314</u> | <u>\$ 2,739</u> | <u>\$ 42,162</u> |

NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET (CONTINUED)
June 30, 2004 (Page 3 of 4)
(With Comparative Actual Amounts for June 30, 2003)

| | Justice Court Fines NRS 176 | Economic Development | Controlled Substances Forfeiture | Public Lands | Justice Court Assessment |
|--|-----------------------------------|-------------------------|--|---------------------|--------------------------------|
| <u>ASSETS</u> | | | | | |
| Pooled cash and investments | \$ 265,840 | \$ 85,819 | \$ 212,895 | \$ 7,120 | \$ 400,217 |
| Taxes receivable | 0 | 0 | 0 | 0 | 0 |
| Due from other governments | 0 | 0 | 0 | 0 | 0 |
| Accounts receivable | 0 | 0 | 0 | 0 | 0 |
| Due from others | 0 | 0 | 0 | 0 | 0 |
| Due from other funds | 0 | 0 | 0 | 0 | 0 |
| Advances to other funds | 0 | 0 | 0 | 0 | 0 |
| Inventory | 0 | 0 | 0 | 0 | 0 |
| Total assets | <u>\$ 265,840</u> | <u>\$ 85,819</u> | <u>\$ 212,895</u> | <u>\$ 7,120</u> | <u>\$ 400,217</u> |
| <u>LIABILITIES</u> | | | | | |
| Accounts payable | \$ 204 | \$ 3,641 | \$ 5,980 | \$ 0 | \$ 1,430 |
| Accrued payroll and benefits | 0 | 1,365 | 0 | 0 | 0 |
| Due to other funds | 0 | 0 | 0 | 0 | 0 |
| Deferred taxes | 0 | 0 | 0 | 0 | 0 |
| Deferred revenue | 0 | 8,000 | 0 | 0 | 0 |
| Advances from other funds | 0 | 0 | 0 | 0 | 0 |
| Deferred interest | 0 | 0 | 0 | 0 | 0 |
| Total liabilities | <u>204</u> | <u>13,006</u> | <u>5,980</u> | <u>0</u> | <u>1,430</u> |
| <u>FUND BALANCE</u> | | | | | |
| Reserved for: | | | | | |
| Advances to other funds | 0 | 0 | 0 | 0 | 0 |
| Unreserved: | | | | | |
| Designated for subsequent year | 262,700 | 72,813 | 0 | 7,120 | 398,787 |
| Undesignated | 2,936 | 0 | 206,915 | 0 | 0 |
| Total fund balance | <u>265,636</u> | <u>72,813</u> | <u>206,915</u> | <u>7,120</u> | <u>398,787</u> |
| Total liabilities and fund balance | <u>\$ 265,840</u> | <u>\$ 85,819</u> | <u>\$ 212,895</u> | <u>\$ 7,120</u> | <u>\$ 400,217</u> |

| Radio Communication Repair | 911 Emergency Medical | Repository Oversite | Repository Early Warning Drilling | Repository Scientific Grant | Building Department |
|----------------------------------|-----------------------------|------------------------|---|-----------------------------------|------------------------|
| \$ 0 | \$ 227,723 | \$ 1,110,768 | \$ 76,297 | \$ 289,644 | \$ 622,017 |
| 0 | 1,603 | 0 | 0 | 0 | 0 |
| 0 | 68 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| <u>\$ 0</u> | <u>\$ 229,394</u> | <u>\$ 1,110,768</u> | <u>\$ 76,297</u> | <u>\$ 289,644</u> | <u>\$ 622,017</u> |
| \$ 1,276 | \$ 2,475 | \$ 40,208 | \$ 0 | \$ 134,863 | \$ 80,728 |
| 2,353 | 0 | 11,495 | 0 | 26,878 | 2,126 |
| 3,896 | 0 | 0 | 0 | 0 | 0 |
| 0 | 1,209 | 0 | 0 | 0 | 0 |
| 0 | 0 | 851,902 | 0 | 102,620 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 207,163 | 76,297 | 25,283 | 0 |
| <u>7,525</u> | <u>3,684</u> | <u>1,110,768</u> | <u>76,297</u> | <u>289,644</u> | <u>82,854</u> |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 225,710 | 0 | 0 | 0 | 355,767 |
| <u>(7,525)</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>183,396</u> |
| <u>(7,525)</u> | <u>225,710</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>539,163</u> |
| <u>\$ 0</u> | <u>\$ 229,394</u> | <u>\$ 1,110,768</u> | <u>\$ 76,297</u> | <u>\$ 289,644</u> | <u>\$ 622,017</u> |

NYE COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET (CONTINUED)
June 30, 2004 (Page 4 of 4)
(With Comparative Actual Amounts for June 30, 2003)

| | Stabilization Fund | CDBG Grant | Court Collection Fees | PETT Emergency Fund | Recorder Technology |
|--|-------------------------|-----------------------|--------------------------|---------------------------|------------------------|
| <u>ASSETS</u> | | | | | |
| Pooled cash and investments | \$ 1,255,004 | \$ 435,696 | \$ 64,397 | \$ 2,659,971 | \$ 187,012 |
| Taxes receivable | 0 | 0 | 0 | 0 | 0 |
| Due from other governments | 0 | 131,985 | 0 | 0 | 0 |
| Accounts receivable | 0 | 0 | 0 | 0 | 0 |
| Due from others | 0 | 0 | 0 | 0 | 0 |
| Due from other funds | 0 | 0 | 0 | 0 | 0 |
| Advances to other funds | 0 | 0 | 0 | 0 | 0 |
| Inventory | 0 | 0 | 0 | 0 | 0 |
| Total assets | <u>\$ 1,255,004</u> | <u>\$ 567,681</u> | <u>\$ 64,397</u> | <u>\$ 2,659,971</u> | <u>\$ 187,012</u> |
| <u>LIABILITIES</u> | | | | | |
| Accounts payable | \$ 0 | \$ 159,322 | \$ 537 | \$ 97,873 | \$ 335 |
| Accrued payroll and benefits | 0 | 0 | 1,782 | 107 | 0 |
| Due to other funds | 0 | 0 | 0 | 0 | 0 |
| Deferred taxes | 0 | 0 | 0 | 0 | 0 |
| Deferred revenue | 0 | 408,359 | 0 | 0 | 0 |
| Advances from other funds | 0 | 0 | 0 | 0 | 0 |
| Deferred interest | 0 | 0 | 0 | 0 | 0 |
| Total liabilities | <u>0</u> | <u>567,681</u> | <u>2,319</u> | <u>97,980</u> | <u>335</u> |
| <u>FUND BALANCE</u> | | | | | |
| Reserved for: | | | | | |
| Advances to other funds | 0 | 0 | 0 | 0 | 0 |
| Unreserved: | | | | | |
| Designated for subsequent year | 1,255,004 | | 62,078 | 2,561,991 | 183,183 |
| Undesignated | 0 | 0 | 0 | 0 | 3,494 |
| Total fund balance | <u>1,255,004</u> | <u>0</u> | <u>62,078</u> | <u>2,561,991</u> | <u>186,677</u> |
| Total liabilities and fund balance | <u>\$ 1,255,004</u> | <u>\$ 567,681</u> | <u>\$ 64,397</u> | <u>\$ 2,659,971</u> | <u>\$ 187,012</u> |

| Pahrump Hospital | Public Improvement | District Court Technology | Employee Group Insurance | Totals | |
|---------------------|-----------------------|---------------------------------|--------------------------------|----------------------|----------------------|
| | | | | 2004 | 2003 |
| \$ 646,979 | \$ 154,400 | \$ 616 | \$ 45,262 | \$ 13,851,220 | \$ 10,565,262 |
| 17,408 | 0 | 0 | 0 | 131,034 | 157,616 |
| 0 | 0 | 0 | 0 | 1,220,208 | 1,076,706 |
| 0 | 0 | 0 | 0 | 204,651 | 235,831 |
| 0 | 0 | 0 | 0 | 212 | 1,210 |
| 0 | 0 | 0 | 0 | 102,453 | 208,956 |
| 0 | 0 | 0 | 0 | 0 | 314,139 |
| <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>55,846</u> | <u>0</u> |
| <u>\$ 664,387</u> | <u>\$ 154,400</u> | <u>\$ 616</u> | <u>\$ 45,262</u> | <u>\$ 15,565,624</u> | <u>\$ 12,559,720</u> |
| | | | | | |
| \$ 15,233 | \$ 0 | \$ 0 | \$ 0 | \$ 1,362,608 | \$ 1,279,832 |
| 0 | 0 | 0 | 0 | 187,154 | 218,105 |
| 0 | 0 | 0 | 0 | 133,662 | 372,845 |
| 13,102 | 0 | 0 | 0 | 87,360 | 122,181 |
| 0 | 0 | 0 | 0 | 1,484,155 | 908,796 |
| 850,000 | 0 | 0 | 0 | 1,450,000 | 1,450,000 |
| <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>308,743</u> | <u>313,840</u> |
| <u>878,335</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>5,013,682</u> | <u>4,665,599</u> |
| | | | | | |
| 0 | 0 | 0 | 0 | 0 | 314,139 |
| 0 | 0 | 0 | 26,318 | 9,226,753 | 6,612,248 |
| <u>(213,948)</u> | <u>154,400</u> | <u>616</u> | <u>18,944</u> | <u>1,325,189</u> | <u>967,734</u> |
| <u>(213,948)</u> | <u>154,400</u> | <u>616</u> | <u>45,262</u> | <u>10,551,942</u> | <u>7,894,121</u> |
| <u>\$ 664,387</u> | <u>\$ 154,400</u> | <u>\$ 616</u> | <u>\$ 45,262</u> | <u>\$ 15,565,624</u> | <u>\$ 12,559,720</u> |

NYE COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
Year Ended June 30, 2004 (Page 1 of 4)
(With Comparative Actual Amounts for Year Ended June 30, 2003)

| | Road | Regional Streets and Highways | Public Transit | Agricultural Extension | Airport |
|--|---------------------|-------------------------------------|---------------------|---------------------------|-------------------|
| Revenues: | | | | | |
| Taxes | \$ 49,380 | \$ 0 | \$ 0 | \$ 148,031 | \$ 0 |
| Licenses and permits | 0 | 0 | 0 | 0 | 0 |
| Intergovernmental | 2,792,954 | 859,462 | 912,106 | 212 | 388 |
| Charges for services | 153,030 | 0 | 0 | 0 | 18,280 |
| Fines and forfeitures | 0 | 0 | 0 | 0 | 0 |
| Other | 983,557 | (1,419) | 5,035 | 325 | 0 |
| Total revenues | <u>3,978,921</u> | <u>858,043</u> | <u>917,141</u> | <u>148,568</u> | <u>18,668</u> |
| Expenditures: | | | | | |
| Current: | | | | | |
| General government | 0 | 0 | 0 | 0 | 60,987 |
| Public safety | 0 | 0 | 0 | 0 | 0 |
| Judicial | 0 | 0 | 0 | 0 | 0 |
| Public works | 4,065,769 | 584,059 | 980,260 | 0 | 0 |
| Health and sanitation | 0 | 0 | 0 | 0 | 0 |
| Welfare | 0 | 0 | 0 | 0 | 0 |
| Culture and recreation | 0 | 0 | 0 | 0 | 0 |
| Community support | 0 | 0 | 0 | 130,774 | 0 |
| Intergovernmental | 0 | 0 | 0 | 0 | 0 |
| Debt Service: | | | | | |
| Principal | 0 | 0 | 0 | 0 | 0 |
| Interest | 0 | 0 | 0 | 0 | 0 |
| Total expenditures | <u>4,065,769</u> | <u>584,059</u> | <u>980,260</u> | <u>130,774</u> | <u>60,987</u> |
| Excess (deficiency) of revenues over expenditures | <u>(86,848)</u> | <u>273,984</u> | <u>(63,119)</u> | <u>17,794</u> | <u>(42,319)</u> |
| Other financing sources (uses): | | | | | |
| Operating transfers in | 500,000 | 0 | 0 | 0 | 200,000 |
| Operating transfers out | <u>(15,000)</u> | <u>0</u> | <u>(500,000)</u> | <u>0</u> | <u>0</u> |
| Total other financing sources (uses) | <u>485,000</u> | <u>0</u> | <u>(500,000)</u> | <u>0</u> | <u>200,000</u> |
| Net change in fund balance | 398,152 | 273,984 | (563,119) | 17,794 | 157,681 |
| Fund balance: | | | | | |
| Beginning of year | <u>689,985</u> | <u>228,564</u> | <u>1,692,130</u> | <u>23,427</u> | <u>(38,751)</u> |
| End of year | <u>\$ 1,088,137</u> | <u>\$ 502,548</u> | <u>\$ 1,129,011</u> | <u>\$ 41,221</u> | <u>\$ 118,930</u> |

| Ambulance and Health | Medical and General Indigent | Emergency Medical Indigent | Museum | Law Library | Manhattan Town |
|-------------------------|------------------------------------|----------------------------------|-----------------|-----------------|-------------------|
| \$ 0 | \$ 826,975 | \$ 214,677 | \$ 78,142 | \$ 0 | \$ 2,330 |
| 184,313 | 0 | 0 | 0 | 0 | 1,108 |
| 0 | 88,690 | 420 | 112 | 0 | 3,975 |
| 380,597 | 0 | 0 | 0 | 29,040 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 2,245 | 2,121 | 1,812 | 0 | 0 | 0 |
| <u>567,155</u> | <u>917,786</u> | <u>216,909</u> | <u>78,254</u> | <u>29,040</u> | <u>7,413</u> |
| 0 | 0 | 0 | 0 | 0 | 228 |
| 0 | 0 | 0 | 0 | 0 | 5,428 |
| 0 | 0 | 0 | 0 | 63,945 | 0 |
| 0 | 0 | 0 | 0 | 0 | 1,806 |
| 342,279 | 0 | 0 | 0 | 0 | 0 |
| 0 | 899,407 | 16,375 | 0 | 0 | 0 |
| 0 | 0 | 0 | 79,973 | 0 | 2,616 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 90,024 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| <u>342,279</u> | <u>899,407</u> | <u>106,399</u> | <u>79,973</u> | <u>63,945</u> | <u>10,078</u> |
| <u>224,876</u> | <u>18,379</u> | <u>110,510</u> | <u>(1,719)</u> | <u>(34,905)</u> | <u>(2,665)</u> |
| 0 | 0 | 0 | 0 | 75,000 | 0 |
| <u>(27,219)</u> | <u>(1,852)</u> | <u>(1,963)</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| <u>(27,219)</u> | <u>(1,852)</u> | <u>(1,963)</u> | <u>0</u> | <u>75,000</u> | <u>0</u> |
| 197,657 | 16,527 | 108,547 | (1,719) | 40,095 | (2,665) |
| <u>43,442</u> | <u>449,611</u> | <u>472,033</u> | <u>8,684</u> | <u>(36,574)</u> | <u>(1,812)</u> |
| <u>\$ 241,099</u> | <u>\$ 466,138</u> | <u>\$ 580,580</u> | <u>\$ 6,965</u> | <u>\$ 3,521</u> | <u>\$ (4,477)</u> |

NYE COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
Year Ended June 30, 2004 (Page 2 of 4)
(With Comparative Actual Amounts for Year Ended June 30, 2003)

| | Beatty Town | Beatty General Improvement District | Gabbs Town | Amargosa Valley Town | Amargosa Community Center and Park |
|--|-------------------|---|-------------------|-------------------------|--|
| Revenues: | | | | | |
| Taxes | \$ 84,965 | \$ 119,082 | \$ 17,128 | \$ 123,280 | \$ 11,917 |
| Licenses and permits | 36,131 | 0 | 2,715 | 12,888 | 0 |
| Intergovernmental | 284,902 | 0 | 69,287 | 90,029 | 0 |
| Charges for services | 1,655 | 0 | 37,754 | 53 | 0 |
| Fines and forfeitures | 31,509 | 0 | 0 | 2,666 | 0 |
| Other | 3,753 | 323 | 867 | 11,066 | 0 |
| Total revenues | <u>442,915</u> | <u>119,405</u> | <u>127,751</u> | <u>239,982</u> | <u>11,917</u> |
| Expenditures: | | | | | |
| Current: | | | | | |
| General government | 139,607 | 0 | 44,831 | 144,552 | 0 |
| Public safety | 102,314 | 0 | 9,345 | 122,785 | 0 |
| Judicial | 0 | 0 | 0 | 0 | 0 |
| Public works | 0 | 0 | 40,116 | 0 | 0 |
| Health and sanitation | 0 | 0 | 20,800 | 0 | 0 |
| Welfare | 0 | 0 | 0 | 0 | 0 |
| Culture and recreation | 12,437 | 237,643 | 8,970 | 2,181 | 43,582 |
| Community support | 31,877 | 0 | 0 | 0 | 18,920 |
| Intergovernmental | 0 | 0 | 0 | 0 | 0 |
| Debt Service: | | | | | |
| Principal | 0 | 0 | 0 | 0 | 0 |
| Interest | 0 | 0 | 0 | 0 | 0 |
| Total expenditures | <u>286,235</u> | <u>237,643</u> | <u>124,062</u> | <u>269,518</u> | <u>62,502</u> |
| Excess (deficiency) of revenues over expenditures | <u>156,680</u> | <u>(118,238)</u> | <u>3,689</u> | <u>(29,536)</u> | <u>(50,585)</u> |
| Other financing sources (uses): | | | | | |
| Operating transfers in | 0 | 0 | 0 | 0 | 50,000 |
| Operating transfers out | (1,000) | 0 | (5,246) | (50,000) | 0 |
| Total other financing sources (uses) | <u>(1,000)</u> | <u>0</u> | <u>(5,246)</u> | <u>(50,000)</u> | <u>50,000</u> |
| Net change in fund balance | 155,680 | (118,238) | (1,557) | (79,536) | (585) |
| Fund balance: | | | | | |
| Beginning of year | <u>278,095</u> | <u>155,112</u> | <u>139,399</u> | <u>194,929</u> | <u>(15,848)</u> |
| End of year | <u>\$ 433,775</u> | <u>\$ 36,874</u> | <u>\$ 137,842</u> | <u>\$ 115,393</u> | <u>\$ (16,433)</u> |

| Parks and Recreation | Health Clinics | Mining Maps | Juvenile and Probation | Forensic Services | Senior Nutrition | State and County Room Tax |
|----------------------|------------------|------------------|------------------------|-------------------|------------------|---------------------------|
| \$ 0 | \$ 390,390 | \$ 0 | \$ 985,986 | \$ 0 | \$ 0 | \$ 50,440 |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 559 | 0 | 33,634 | 0 | 175,071 | 0 |
| 0 | 0 | 21,994 | 0 | 11,091 | 0 | 0 |
| 0 | 0 | 0 | 25,439 | 0 | 0 | 0 |
| 0 | 0 | 0 | 90,703 | 0 | 0 | 0 |
| <u>0</u> | <u>390,949</u> | <u>21,994</u> | <u>1,135,762</u> | <u>11,091</u> | <u>175,071</u> | <u>50,440</u> |
| 0 | 0 | 58,206 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 1,154,649 | 99,222 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 374,780 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 222,162 | 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 176,964 | 8,408 |
| 0 | 0 | 0 | 0 | 0 | 0 | 35,451 |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| <u>222,162</u> | <u>374,780</u> | <u>58,206</u> | <u>1,154,649</u> | <u>99,222</u> | <u>176,964</u> | <u>43,859</u> |
| <u>(222,162)</u> | <u>16,169</u> | <u>(36,212)</u> | <u>(18,887)</u> | <u>(88,131)</u> | <u>(1,893)</u> | <u>6,581</u> |
| 126,135 | 70,000 | 0 | 28,259 | 106,000 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| <u>126,135</u> | <u>70,000</u> | <u>0</u> | <u>28,259</u> | <u>106,000</u> | <u>0</u> | <u>0</u> |
| (96,027) | 86,169 | (36,212) | 9,372 | 17,869 | (1,893) | 6,581 |
| <u>96,240</u> | <u>(16,777)</u> | <u>60,405</u> | <u>(240,328)</u> | <u>(3,245)</u> | <u>2,739</u> | <u>25,226</u> |
| <u>\$ 213</u> | <u>\$ 69,392</u> | <u>\$ 24,193</u> | <u>\$ (230,956)</u> | <u>\$ 14,624</u> | <u>\$ 846</u> | <u>\$ 31,807</u> |

NYE COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
Year Ended June 30, 2004 (Page 3 of 4)
(With Comparative Actual Amounts for Year Ended June 30, 2003)

| | Justice Court Fines NRS 176 | Economic Development | Controlled Substances Forfeiture | Public Lands | Justice Court Assessment |
|--|-----------------------------------|-------------------------|--|-----------------|--------------------------------|
| Revenues: | | | | | |
| Taxes | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| Licenses and permits | 0 | 0 | 0 | 0 | 0 |
| Intergovernmental | 0 | 45,000 | 0 | 0 | 0 |
| Charges for services | 0 | 0 | 0 | 0 | 0 |
| Fines and forfeitures | 52,743 | 0 | 35,500 | 0 | 73,599 |
| Other | 0 | 0 | 1,107 | 0 | 0 |
| Total revenues | <u>52,743</u> | <u>45,000</u> | <u>36,607</u> | <u>0</u> | <u>73,599</u> |
| Expenditures: | | | | | |
| Current: | | | | | |
| General government | 0 | 116,901 | 0 | 0 | 0 |
| Public safety | 0 | 0 | 230,342 | 0 | 0 |
| Judicial | 18,807 | 0 | 0 | 0 | 27,895 |
| Public works | 0 | 0 | 0 | 0 | 0 |
| Health and sanitation | 0 | 0 | 0 | 0 | 0 |
| Welfare | 0 | 0 | 0 | 0 | 0 |
| Culture and recreation | 0 | 0 | 0 | 0 | 0 |
| Community support | 0 | 0 | 0 | 0 | 0 |
| Intergovernmental | 0 | 0 | 0 | 0 | 0 |
| Debt Service: | | | | | |
| Principal | 0 | 0 | 0 | 0 | 0 |
| Interest | 0 | 0 | 0 | 0 | 0 |
| Total expenditures | <u>18,807</u> | <u>116,901</u> | <u>230,342</u> | <u>0</u> | <u>27,895</u> |
| Excess (deficiency) of revenues over expenditures | <u>33,936</u> | <u>(71,901)</u> | <u>(193,735)</u> | <u>0</u> | <u>45,704</u> |
| Other financing sources (uses): | | | | | |
| Operating transfers in | 0 | 97,500 | 269,287 | 0 | 0 |
| Operating transfers out | 0 | 0 | (1,107) | 0 | 0 |
| Total other financing sources (uses) | <u>0</u> | <u>97,500</u> | <u>268,180</u> | <u>0</u> | <u>0</u> |
| Net change in fund balance | 33,936 | 25,599 | 74,445 | 0 | 45,704 |
| Fund balance: | | | | | |
| Beginning of year | <u>231,700</u> | <u>47,214</u> | <u>132,470</u> | <u>7,120</u> | <u>353,083</u> |
| End of year | <u>\$ 265,636</u> | <u>\$ 72,813</u> | <u>\$ 206,915</u> | <u>\$ 7,120</u> | <u>\$ 398,787</u> |

| Radio Communication Repair | 911 Emergency Medical | Repository Oversite | Repository Scientific Grant | Building Department | Stabilization Fund |
|----------------------------------|--------------------------|------------------------|-----------------------------------|------------------------|-----------------------|
| \$ 0 | \$ 49,399 | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 71 | 822,888 | 1,856,293 | 0 | 0 |
| 0 | 0 | 0 | 0 | 947,273 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 1,788 | 11,926 |
| <u>0</u> | <u>49,470</u> | <u>822,888</u> | <u>1,856,293</u> | <u>949,061</u> | <u>11,926</u> |
| 81,734 | 0 | 822,888 | 1,856,293 | 766,357 | 0 |
| 0 | 21,238 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| <u>81,734</u> | <u>21,238</u> | <u>822,888</u> | <u>1,856,293</u> | <u>766,357</u> | <u>0</u> |
| <u>(81,734)</u> | <u>28,232</u> | <u>0</u> | <u>0</u> | <u>182,704</u> | <u>11,926</u> |
| 103,803 | 0 | 0 | 0 | 0 | 0 |
| <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| <u>103,803</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| 22,069 | 28,232 | 0 | 0 | 182,704 | 11,926 |
| <u>(29,594)</u> | <u>197,478</u> | <u>0</u> | <u>0</u> | <u>356,459</u> | <u>1,243,078</u> |
| <u>\$ (7,525)</u> | <u>\$ 225,710</u> | <u>\$ 0</u> | <u>\$ 0</u> | <u>\$ 539,163</u> | <u>\$ 1,255,004</u> |

NYE COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
Year Ended June 30, 2004 (Page 4 of 4)
(With Comparative Actual Amounts for Year Ended June 30, 2003)

| | CDBG Grant | Court Collection Fees | PETT Emergency Fund | Recorder Technology | Pahrump Hospital |
|--|------------------|--------------------------|---------------------------|------------------------|---------------------|
| Revenues: | | | | | |
| Taxes | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 406,383 |
| Licenses and permits | 0 | 0 | 0 | 0 | 0 |
| Intergovernmental | 1,137,967 | 0 | 1,000,000 | 0 | 0 |
| Charges for services | 0 | 0 | 0 | 83,525 | 0 |
| Fines and forfeitures | 0 | 40,170 | 0 | 0 | 0 |
| Other | 0 | 0 | 719,278 | 372 | 7,673 |
| Total revenues | <u>1,137,967</u> | <u>40,170</u> | <u>1,719,278</u> | <u>83,897</u> | <u>414,056</u> |
| Expenditures: | | | | | |
| Current: | | | | | |
| General government | 0 | 0 | 644,134 | 12,053 | 0 |
| Public safety | 231,753 | 0 | 0 | 0 | 0 |
| Judicial | 0 | 41,552 | 0 | 0 | 0 |
| Public works | 115,636 | 0 | 0 | 0 | 0 |
| Health and sanitation | 0 | 0 | 0 | 0 | 110,481 |
| Welfare | 0 | 0 | 0 | 0 | 0 |
| Culture and recreation | 0 | 0 | 0 | 0 | 0 |
| Community support | 714,287 | 0 | 0 | 0 | 0 |
| Intergovernmental | 0 | 0 | 0 | 0 | 0 |
| Debt Service: | | | | | |
| Principal | 0 | 0 | 0 | 0 | 47,684 |
| Interest | 0 | 0 | 0 | 0 | 3,099 |
| Total expenditures | <u>1,061,676</u> | <u>41,552</u> | <u>644,134</u> | <u>12,053</u> | <u>161,264</u> |
| Excess (deficiency) of revenues over expenditures | <u>76,291</u> | <u>(1,382)</u> | <u>1,075,144</u> | <u>71,844</u> | <u>252,792</u> |
| Other financing sources (uses): | | | | | |
| Operating transfers in | 0 | 0 | 0 | 0 | 0 |
| Operating transfers out | 0 | 0 | 0 | 0 | 0 |
| Total other financing sources (uses) | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Net change in fund balance | 76,291 | (1,382) | 1,075,144 | 71,844 | 252,792 |
| Fund balance: | | | | | |
| Beginning of year | <u>(76,291)</u> | <u>63,460</u> | <u>1,486,847</u> | <u>114,833</u> | <u>(466,740)</u> |
| End of year | <u>\$ 0</u> | <u>\$ 62,078</u> | <u>\$ 2,561,991</u> | <u>\$ 186,677</u> | <u>\$ (213,948)</u> |

| Public Improvement | District Court Technology | Yucca Mountain Transportation | Employee Group Insurance | Totals | |
|-----------------------|---------------------------------|-------------------------------------|--------------------------------|----------------------|---------------------|
| | | | | 2004 | 2003 |
| \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 3,558,505 | \$ 4,546,728 |
| 0 | 0 | 0 | 0 | 237,155 | 238,705 |
| 0 | 0 | 100,000 | 0 | 10,274,020 | 9,729,428 |
| 0 | 616 | 0 | 0 | 1,684,908 | 1,475,300 |
| 0 | 0 | 0 | 0 | 261,626 | 874,917 |
| <u>137,900</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>1,980,432</u> | <u>1,991,942</u> |
| <u>137,900</u> | <u>616</u> | <u>100,000</u> | <u>0</u> | <u>17,996,646</u> | <u>18,857,020</u> |
| 0 | 0 | 100,000 | 178,348 | 5,027,119 | 6,664,672 |
| 0 | 0 | 0 | 0 | 1,977,076 | 1,642,916 |
| 0 | 0 | 0 | 0 | 152,199 | 144,126 |
| 0 | 0 | 0 | 0 | 5,787,646 | 5,890,046 |
| 0 | 0 | 0 | 0 | 848,340 | 869,748 |
| 0 | 0 | 0 | 0 | 915,782 | 1,061,236 |
| 0 | 0 | 0 | 0 | 609,564 | 396,693 |
| 0 | 0 | 0 | 0 | 1,081,230 | 313,622 |
| 0 | 0 | 0 | 0 | 125,475 | 177,667 |
| 0 | 0 | 0 | 0 | 47,684 | 54,515 |
| 0 | 0 | 0 | 0 | 3,099 | 1,795 |
| <u>0</u> | <u>0</u> | <u>100,000</u> | <u>178,348</u> | <u>16,575,214</u> | <u>17,217,036</u> |
| <u>137,900</u> | <u>616</u> | <u>0</u> | <u>(178,348)</u> | <u>1,421,432</u> | <u>1,639,984</u> |
| 16,500 | 0 | 0 | 197,292 | 1,839,776 | 63,000 |
| <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>(603,387)</u> | <u>(635,664)</u> |
| <u>16,500</u> | <u>0</u> | <u>0</u> | <u>197,292</u> | <u>1,236,389</u> | <u>(572,664)</u> |
| 154,400 | 616 | 0 | 18,944 | 2,657,821 | 1,067,320 |
| <u>0</u> | <u>0</u> | <u>0</u> | <u>26,318</u> | <u>7,894,121</u> | <u>6,826,801</u> |
| <u>\$ 154,400</u> | <u>\$ 616</u> | <u>\$ 0</u> | <u>\$ 45,262</u> | <u>\$ 10,551,942</u> | <u>\$ 7,894,121</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - ROAD SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2004 and 2003

| | 2004 | 2003 |
|------------------------------------|---------------------|---------------------|
| <u>ASSETS</u> | | |
| Pooled cash and investments | \$ 615,548 | \$ 400,671 |
| Taxes receivable | 1,603 | 1,841 |
| Due from other governments | 647,304 | 553,037 |
| Due from others | 0 | 610 |
| Due from other funds | 93,035 | 93,035 |
| Inventory | <u>55,846</u> | <u>0</u> |
| Total assets | <u>\$ 1,413,336</u> | <u>\$ 1,049,194</u> |
| <u>LIABILITIES</u> | | |
| Accounts payable | \$ 239,037 | \$ 246,033 |
| Accrued payroll and benefits | 84,953 | 111,534 |
| Deferred taxes | <u>1,209</u> | <u>1,642</u> |
| Total liabilities | <u>325,199</u> | <u>359,209</u> |
| <u>FUND BALANCE</u> | | |
| Unreserved: | | |
| Designated for subsequent year | 1,088,137 | 53,420 |
| Undesignated | <u>0</u> | <u>636,565</u> |
| Total fund balance | <u>1,088,137</u> | <u>689,985</u> |
| Total liabilities and fund balance | <u>\$ 1,413,336</u> | <u>\$ 1,049,194</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - ROAD SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2004
(With Comparative Actual Amounts for Year Ended June 30, 2003)

| | 2004 | | Variance- | |
|--------------------------------|------------------|------------------|------------------------|------------------|
| | Budget | Actual | Positive (Negative) | 2003 Actual |
| Revenues: | | | | |
| Taxes: | | | | |
| Ad valorem taxes | \$ 40,814 | \$ 42,498 | \$ 1,684 | \$ 40,025 |
| Net proceeds of mines | <u>3,000</u> | <u>6,882</u> | <u>3,882</u> | <u>4,161</u> |
| Total taxes | <u>43,814</u> | <u>49,380</u> | <u>5,566</u> | <u>44,186</u> |
| Intergovernmental: | | | | |
| Motor vehicle fuel tax: | | | | |
| State \$1.25 | 846,149 | 846,150 | 1 | 846,144 |
| Optional \$1.75 | 51,749 | 62,388 | 10,639 | 63,343 |
| Gas tax \$2.35 | 1,590,758 | 1,590,759 | 1 | 1,590,756 |
| Optional \$.01 | 189,316 | 215,983 | 26,667 | 206,986 |
| National forest receipts | 76,000 | 77,603 | 1,603 | 76,682 |
| Fish and game in lieu | <u>0</u> | <u>71</u> | <u>71</u> | <u>0</u> |
| Total intergovernmental | <u>2,753,972</u> | <u>2,792,954</u> | <u>38,982</u> | <u>2,783,911</u> |
| Charges for services: | | | | |
| Reimbursement from Pahrump | 200,000 | 142,488 | (57,512) | 240,212 |
| Reimbursement from Tonopah | 0 | 6,847 | 6,847 | 9,427 |
| Road signage | <u>1,800</u> | <u>3,695</u> | <u>1,895</u> | <u>1,350</u> |
| Total charges for services | <u>201,800</u> | <u>153,030</u> | <u>(48,770)</u> | <u>250,989</u> |
| Other: | | | | |
| Miscellaneous | 6,000 | 144,074 | 138,074 | 100,874 |
| Reimbursement from 1/4 tax | 600,000 | 0 | (600,000) | 0 |
| Reimbursement from RTC | 600,000 | 666,681 | 66,681 | 1,307,277 |
| Reimbursement from solid waste | 188,000 | 145,343 | (42,657) | 60,937 |
| Encroachment permit fee | 9,000 | 24,949 | 15,949 | 14,810 |
| Gas reimbursement | <u>2,000</u> | <u>2,510</u> | <u>510</u> | <u>1,326</u> |
| Total other | <u>1,405,000</u> | <u>983,557</u> | <u>(421,443)</u> | <u>1,485,224</u> |
| Total revenues | <u>4,404,586</u> | <u>3,978,921</u> | <u>(425,665)</u> | <u>4,564,310</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - ROAD SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL (CONTINUED)
Year Ended June 30, 2004
(With Comparative Actual Amounts for Year Ended June 30, 2003)

| | 2004 | | Variance- | |
|--|----------------------|----------------------|------------------------|----------------------|
| | Budget | Actual | Positive (Negative) | 2003 Actual |
| Expenditures: | | | | |
| Public works: | | | | |
| Salaries and wages | \$ 1,868,787 | \$ 2,183,764 | \$ (314,977) | \$ 1,951,200 |
| Employee benefits | 654,341 | 664,766 | (10,425) | 625,865 |
| Services and supplies | 1,700,000 | 557,598 | 1,142,402 | 1,444,887 |
| Capital outlay | <u>200,000</u> | <u>659,641</u> | <u>(459,641)</u> | <u>335,137</u> |
| Total expenditures | <u>4,423,128</u> | <u>4,065,769</u> | <u>357,359</u> | <u>4,357,089</u> |
| Excess (deficiency) of revenues over expenditures | <u>(18,542)</u> | <u>(86,848)</u> | <u>(68,306)</u> | <u>207,221</u> |
| Other financing sources (uses): | | | | |
| Operating transfers in | 0 | 500,000 | 500,000 | 0 |
| Operating transfers out | <u>(15,000)</u> | <u>(15,000)</u> | <u>0</u> | <u>0</u> |
| Total other financing sources (uses) | <u>(15,000)</u> | <u>485,000</u> | <u>500,000</u> | <u>0</u> |
| Net change in fund balance | (33,542) | 398,152 | 431,694 | 207,221 |
| Fund balance: | | | | |
| Beginning of year | <u>53,420</u> | <u>689,985</u> | <u>636,565</u> | <u>482,764</u> |
| End of year | <u>\$ 19,878</u> | <u>\$ 1,088,137</u> | <u>\$ 1,068,259</u> | <u>\$ 689,985</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - REGIONAL STREETS AND HIGHWAYS SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2004 and 2003

| | 2004 | 2003 |
|------------------------------------|-------------------|-------------------|
| <u>ASSETS</u> | | |
| Pooled cash and investments | \$ 389,587 | \$ 87,517 |
| Due from other governments | <u>147,439</u> | <u>141,713</u> |
| Total assets | <u>\$ 537,026</u> | <u>\$ 229,230</u> |
| <u>LIABILITIES</u> | | |
| Accounts payable | \$ 32,427 | \$ 128 |
| Accrued payroll and benefits | <u>2,051</u> | <u>538</u> |
| Total liabilities | <u>34,478</u> | <u>666</u> |
| <u>FUND BALANCE</u> | | |
| Unreserved: | | |
| Designated for subsequent year | 176,221 | 228,564 |
| Undesignated | <u>326,327</u> | <u>0</u> |
| Total fund balance | <u>502,548</u> | <u>228,564</u> |
| Total liabilities and fund balance | <u>\$ 537,026</u> | <u>\$ 229,230</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - REGIONAL STREETS AND HIGHWAYS SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2004
(With Comparative Actual Amounts for Year Ended June 30, 2003)

| | 2004 | | Variance- | |
|---------------------------------|-------------------|-------------------|------------------------|-------------------|
| | Budget | Actual | Positive (Negative) | 2003 Actual |
| Revenues: | | | | |
| Intergovernmental: | | | | |
| Optional motor vehicle fuel tax | \$ 753,402 | \$ 859,462 | \$ 106,060 | \$ 823,679 |
| Other: | | | | |
| Interest | 12,000 | 4,417 | (7,583) | 26,937 |
| Unrealized investment (loss) | 0 | (5,836) | (5,836) | 0 |
| Miscellaneous | 0 | 0 | 0 | 800 |
| Total other | <u>12,000</u> | <u>(1,419)</u> | <u>(13,419)</u> | <u>27,737</u> |
| Total revenues | <u>765,402</u> | <u>858,043</u> | <u>92,641</u> | <u>851,416</u> |
| Expenditures: | | | | |
| Public works: | | | | |
| Salaries and wages | 19,000 | 8,191 | 10,809 | 7,213 |
| Employee benefits | 4,100 | 3,254 | 846 | 2,821 |
| Services and supplies | 1,000,000 | 51,341 | 948,659 | 1,234,022 |
| Capital outlay | 0 | 521,273 | (521,273) | 0 |
| Total expenditures | <u>1,023,100</u> | <u>584,059</u> | <u>439,041</u> | <u>1,244,056</u> |
| Net change in fund balance | (257,698) | 273,984 | 531,682 | (392,640) |
| Fund balance: | | | | |
| Beginning of year | <u>633,938</u> | <u>228,564</u> | <u>(405,374)</u> | <u>621,204</u> |
| End of year | <u>\$ 376,240</u> | <u>\$ 502,548</u> | <u>\$ 126,308</u> | <u>\$ 228,564</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - PUBLIC TRANSIT SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2004 and 2003

| | 2004 | 2003 |
|--------------------------------|---------------------|---------------------|
| <u>ASSETS</u> | | |
| Pooled cash and investments | \$ 943,753 | \$ 1,537,904 |
| Due from other governments | <u>185,258</u> | <u>154,226</u> |
| Total assets | <u>\$ 1,129,011</u> | <u>\$ 1,692,130</u> |
| <u>FUND BALANCE</u> | | |
| Unreserved: | | |
| Designated for subsequent year | \$ 1,129,011 | \$ 1,240,509 |
| Undesignated | <u>0</u> | <u>451,621</u> |
| Total fund balance | <u>\$ 1,129,011</u> | <u>\$ 1,692,130</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - PUBLIC TRANSIT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2004
(With Comparative Actual Amounts for Year Ended June 30, 2003)

| | 2004 | | Variance- | |
|--|--------------|--------------|------------------------|----------------|
| | Budget | Actual | Positive (Negative) | 2003 Actual |
| Revenues: | | | | |
| Intergovernmental: | | | | |
| Optional 1/4 cent sales tax | \$ 732,000 | \$ 912,106 | \$ 180,106 | \$ 768,506 |
| Other: | | | | |
| Interest | 25,000 | 36,800 | 11,800 | 40,893 |
| Unrealized investment (loss) | 0 | (31,765) | (31,765) | 0 |
| Total other | 25,000 | 5,035 | (19,965) | 40,893 |
| Total revenues | 757,000 | 917,141 | 160,141 | 809,399 |
| Expenditures: | | | | |
| Public works: | | | | |
| Services and supplies | 800,000 | 581,658 | 218,342 | 8,118 |
| Capital outlay | 0 | 398,602 | (398,602) | 0 |
| Total expenditures | 800,000 | 980,260 | (180,260) | 8,118 |
| Excess (deficiency) of revenues over expenditures | (43,000) | (63,119) | (20,119) | 801,281 |
| Other financing sources (uses): | | | | |
| Operating transfers out | 0 | (500,000) | (500,000) | 0 |
| Net change in fund balance | (43,000) | (563,119) | (520,119) | 801,281 |
| Fund balance: | | | | |
| Beginning of year | 1,240,509 | 1,692,130 | 451,621 | 890,849 |
| End of year | \$ 1,197,509 | \$ 1,129,011 | \$ (68,498) | \$ 1,692,130 |

NYE COUNTY, NEVADA
NONMAJOR FUND - AGRICULTURAL EXTENSION SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2004 and 2003

| | 2004 | 2003 |
|------------------------------------|------------------|------------------|
| <u>ASSETS</u> | | |
| Pooled cash and investments | \$ 51,926 | \$ 34,797 |
| Taxes receivable | 4,810 | 5,552 |
| Due from others | <u>212</u> | <u>0</u> |
| Total assets | <u>\$ 56,948</u> | <u>\$ 40,349</u> |
| <u>LIABILITIES</u> | | |
| Accounts payable | \$ 8,122 | \$ 7,631 |
| Accrued payroll and benefits | 3,979 | 4,339 |
| Deferred taxes | <u>3,626</u> | <u>4,952</u> |
| Total liabilities | <u>15,727</u> | <u>16,922</u> |
| <u>FUND BALANCE</u> | | |
| Unreserved: | | |
| Designated for subsequent year | 34,174 | 23,427 |
| Undesignated | <u>7,047</u> | <u>0</u> |
| Total fund balance | <u>41,221</u> | <u>23,427</u> |
| Total liabilities and fund balance | <u>\$ 56,948</u> | <u>\$ 40,349</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - AGRICULTURAL EXTENSION SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2004
(With Comparative Actual Amounts for Year Ended June 30, 2003)

| | 2004 | | Variance- | 2003 |
|----------------------------|------------------|------------------|------------------------|------------------|
| | Budget | Actual | Positive (Negative) | Actual |
| Revenues: | | | | |
| Taxes: | | | | |
| Ad valorem taxes | \$ 122,443 | \$ 127,385 | \$ 4,942 | \$ 119,766 |
| Net proceeds of mines | 9,000 | 20,646 | 11,646 | 12,482 |
| Total taxes | <u>131,443</u> | <u>148,031</u> | <u>16,588</u> | <u>132,248</u> |
| Intergovernmental: | | | | |
| Intergovernmental | 2,500 | 0 | (2,500) | 5,000 |
| Grants | 6,000 | 0 | (6,000) | 0 |
| Fish and wildlife | 0 | 212 | 212 | 0 |
| Total intergovernmental | <u>8,500</u> | <u>212</u> | <u>(8,288)</u> | <u>5,000</u> |
| Other | <u>0</u> | <u>325</u> | <u>325</u> | <u>162</u> |
| Total revenues | <u>139,943</u> | <u>148,568</u> | <u>8,625</u> | <u>137,410</u> |
| Expenditures: | | | | |
| Community support: | | | | |
| Tonopah office: | | | | |
| Salaries and wages | 35,228 | 37,340 | (2,112) | 34,520 |
| Employee benefits | 13,721 | 13,735 | (14) | 13,048 |
| Services and supplies | 16,000 | 15,872 | 128 | 19,793 |
| Total Tonopah office | <u>64,949</u> | <u>66,947</u> | <u>(1,998)</u> | <u>67,361</u> |
| Pahrump office: | | | | |
| Salaries and wages | 38,210 | 34,963 | 3,247 | 24,970 |
| Employee benefits | 14,652 | 13,821 | 831 | 11,097 |
| Services and supplies | 25,000 | 15,043 | 9,957 | 21,832 |
| Total Pahrump office | <u>77,862</u> | <u>63,827</u> | <u>14,035</u> | <u>57,899</u> |
| Total expenditures | <u>142,811</u> | <u>130,774</u> | <u>12,037</u> | <u>125,260</u> |
| Net change in fund balance | (2,868) | 17,794 | 20,662 | 12,150 |
| Fund balance: | | | | |
| Beginning of year | <u>33,167</u> | <u>23,427</u> | <u>(9,740)</u> | <u>11,277</u> |
| End of year | <u>\$ 30,299</u> | <u>\$ 41,221</u> | <u>\$ 10,922</u> | <u>\$ 23,427</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - AIRPORT SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2004 and 2003

| | 2004 | 2003 |
|------------------------------------|-------------------|-----------------|
| <u>ASSETS</u> | | |
| Pooled cash and investments | \$ 135,183 | \$ 0 |
| Due from other governments | 71 | 30 |
| Due from others | <u>0</u> | <u>600</u> |
| Total assets | <u>\$ 135,254</u> | <u>\$ 630</u> |
| <u>LIABILITIES</u> | | |
| Accounts payable | \$ 1,116 | \$ 6,305 |
| Due to other funds | <u>15,208</u> | <u>33,076</u> |
| Total liabilities | <u>16,324</u> | <u>39,381</u> |
| <u>FUND BALANCE</u> | | |
| Unreserved: | | |
| Designated for subsequent year | 118,930 | 0 |
| Undesignated | <u>0</u> | <u>(38,751)</u> |
| Total fund balance | <u>118,930</u> | <u>(38,751)</u> |
| Total liabilities and fund balance | <u>\$ 135,254</u> | <u>\$ 630</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - AIRPORT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2004
(With Comparative Actual Amounts for Year Ended June 30, 2003)

| | 2004 | | Variance- | 2003 |
|--|-----------------|-------------------|------------------------|--------------------|
| | Budget | Actual | Positive (Negative) | Actual |
| Revenues: | | | | |
| Intergovernmental: | | | | |
| Aviation fuel tax | \$ 400 | \$ 388 | \$ (12) | \$ 303 |
| Charges for services: | | | | |
| Rent | 9,200 | 15,880 | 6,680 | 15,850 |
| Gravel royalties | 1,200 | 2,400 | 1,200 | 0 |
| Total charges for services | <u>10,400</u> | <u>18,280</u> | <u>7,880</u> | <u>15,850</u> |
| Total revenues | 10,800 | 18,668 | 7,868 | 16,153 |
| Expenditures: | | | | |
| General government: | | | | |
| Services and supplies | <u>20,000</u> | <u>60,987</u> | <u>(40,987)</u> | <u>49,127</u> |
| Excess (deficiency) of revenues over expenditures | (9,200) | (42,319) | (33,119) | (32,974) |
| Other financing sources (uses): | | | | |
| Operating transfers in | <u>10,000</u> | <u>200,000</u> | <u>190,000</u> | <u>0</u> |
| Net change in fund balance | 800 | 157,681 | 156,881 | (32,974) |
| Fund balance: | | | | |
| Beginning of year | <u>2,652</u> | <u>(38,751)</u> | <u>(41,403)</u> | <u>(5,777)</u> |
| End of year | <u>\$ 3,452</u> | <u>\$ 118,930</u> | <u>\$ 115,478</u> | <u>\$ (38,751)</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - AMBULANCE AND HEALTH SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2004 and 2003

| | 2004 | 2003 |
|------------------------------------|-------------------|-------------------|
| <u>ASSETS</u> | | |
| Pooled cash and investments | \$ 773,055 | \$ 614,365 |
| Due from other governments | 15,196 | 0 |
| Accounts receivable | <u>204,651</u> | <u>235,831</u> |
| Total assets | <u>\$ 992,902</u> | <u>\$ 850,196</u> |
| <u>LIABILITIES</u> | | |
| Accounts payable | \$ 37,016 | \$ 28,166 |
| Accrued payroll and benefits | 1,513 | 3,697 |
| Advances from other funds | 600,000 | 600,000 |
| Deferred revenue | <u>113,274</u> | <u>174,891</u> |
| Total liabilities | <u>751,803</u> | <u>806,754</u> |
| <u>FUND BALANCE</u> | | |
| Unreserved: | | |
| Designated for subsequent year | 54,748 | 43,442 |
| Undesignated | <u>186,351</u> | <u>0</u> |
| | <u>241,099</u> | <u>43,442</u> |
| Total liabilities and fund balance | <u>\$ 992,902</u> | <u>\$ 850,196</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - AMBULANCE AND HEALTH SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2004
(With Comparative Actual Amounts for Year Ended June 30, 2003)

| | 2004 | | Variance- Positive (Negative) | 2003 Actual |
|-------------------------------|----------------|----------------|-------------------------------------|----------------|
| | Budget | Actual | | |
| Revenues: | | | | |
| Licenses and permits: | | | | |
| Special license fees | \$ 120,000 | \$ 120,000 | \$ 0 | \$ 120,000 |
| Special registration fees | <u>60,000</u> | <u>64,313</u> | <u>4,313</u> | <u>65,063</u> |
| Total licenses and permits | <u>180,000</u> | <u>184,313</u> | <u>4,313</u> | <u>185,063</u> |
| Charges for services: | | | | |
| Ambulance fees | <u>286,000</u> | <u>380,597</u> | <u>94,597</u> | <u>327,230</u> |
| Other: | | | | |
| Interest | 17,000 | 16,779 | (221) | 21,550 |
| Unrealized investment (loss) | 0 | (14,560) | (14,560) | 0 |
| Miscellaneous | <u>500</u> | <u>26</u> | <u>(474)</u> | <u>28</u> |
| Total other | <u>17,500</u> | <u>2,245</u> | <u>(15,255)</u> | <u>21,578</u> |
| Total revenues | <u>483,500</u> | <u>567,155</u> | <u>83,655</u> | <u>533,871</u> |
| Expenditures: | | | | |
| Health and sanitation: | | | | |
| Ambulance: | | | | |
| Amargosa Valley: | | | | |
| Salaries and wages | 11,000 | 0 | 11,000 | 0 |
| Employee benefits | 3,100 | 2,157 | 943 | 2,959 |
| Services and supplies | <u>30,000</u> | <u>67,785</u> | <u>(37,785)</u> | <u>41,708</u> |
| Total Amargosa Valley | <u>44,100</u> | <u>69,942</u> | <u>(25,842)</u> | <u>44,667</u> |
| Beatty: | | | | |
| Salaries and wages | 10,500 | 0 | 10,500 | 0 |
| Employee benefits | 3,000 | 2,683 | 317 | 3,234 |
| Services and supplies | <u>30,000</u> | <u>38,931</u> | <u>(8,931)</u> | <u>38,811</u> |
| Total Beatty | <u>43,500</u> | <u>41,614</u> | <u>1,886</u> | <u>42,045</u> |
| Currant: | | | | |
| Salaries and wages | 3,600 | 0 | 3,600 | 0 |
| Employee benefits | 2,500 | 2,520 | (20) | 1,663 |
| Services and supplies | <u>15,000</u> | <u>11,349</u> | <u>3,651</u> | <u>14,496</u> |
| Total Currant | <u>21,100</u> | <u>13,869</u> | <u>7,231</u> | <u>16,159</u> |
| Smoky Valley: | | | | |
| Salaries and wages | 7,800 | 0 | 7,800 | 0 |
| Employee benefits | 2,500 | 3,132 | (632) | 3,140 |
| Services and supplies | <u>22,000</u> | <u>28,226</u> | <u>(6,226)</u> | <u>27,590</u> |
| Total Smoky Valley | <u>32,300</u> | <u>31,358</u> | <u>942</u> | <u>30,730</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - AMBULANCE AND HEALTH SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL (CONTINUED)
Year Ended June 30, 2004
(With Comparative Actual Amounts for Year Ended June 30, 2003)

| | 2004 | | Variance- | 2003 |
|--|-------------------|-------------------|------------------------|------------------|
| | Budget | Actual | Positive (Negative) | Actual |
| Expenditures (Continued): | | | | |
| Health and sanitation (Continued): | | | | |
| Ambulance (Continued): | | | | |
| Tonopah: | | | | |
| Salaries and wages | \$ 18,800 | \$ 0 | \$ 18,800 | \$ 0 |
| Employee benefits | 3,600 | 2,833 | 767 | 3,698 |
| Services and supplies | 27,000 | 63,772 | (36,772) | 54,100 |
| Total Tonopah | <u>49,400</u> | <u>66,605</u> | <u>(17,205)</u> | <u>57,798</u> |
| Duckwater: | | | | |
| Salaries and wages | 0 | 0 | 0 | 0 |
| Employee benefits | 100 | 156 | (56) | 186 |
| Services and supplies | 800 | 683 | 117 | 970 |
| Total Duckwater | <u>900</u> | <u>839</u> | <u>61</u> | <u>1,156</u> |
| Gabbs: | | | | |
| Salaries and wages | 1,000 | 0 | 1,000 | 0 |
| Employee benefits | 0 | 0 | 0 | 0 |
| Services and supplies | 4,800 | 5,394 | (594) | 5,501 |
| Total Gabbs | <u>5,800</u> | <u>5,394</u> | <u>406</u> | <u>5,501</u> |
| Administration: | | | | |
| Salaries and wages | 69,603 | 74,203 | (4,600) | 69,136 |
| Employee benefits | 27,362 | 27,755 | (393) | 25,068 |
| Services and supplies | 15,000 | 10,700 | 4,300 | 7,788 |
| Total administration | <u>111,965</u> | <u>112,658</u> | <u>(693)</u> | <u>101,992</u> |
| Total health and sanitation | 309,065 | 342,279 | (33,214) | 300,048 |
| Intergovernmental | <u>0</u> | <u>0</u> | <u>0</u> | <u>60,000</u> |
| Total expenditures | <u>309,065</u> | <u>342,279</u> | <u>(33,214)</u> | <u>360,048</u> |
| Excess (deficiency) of revenues over expenditures | 174,435 | 224,876 | 50,441 | 173,823 |
| Other financing sources (uses): | | | | |
| Operating transfers out | <u>(25,000)</u> | <u>(27,219)</u> | <u>(2,219)</u> | <u>(21,550)</u> |
| Net change in fund balance | 149,435 | 197,657 | 48,222 | 152,273 |
| Fund balance: | | | | |
| Beginning of year | <u>69,261</u> | <u>43,442</u> | <u>(25,819)</u> | <u>(108,831)</u> |
| End of year | <u>\$ 218,696</u> | <u>\$ 241,099</u> | <u>\$ 22,403</u> | <u>\$ 43,442</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - MEDICAL AND GENERAL INDIGENT SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2004 and 2003

| | 2004 | 2003 |
|--|-----------------------|-----------------------|
| <u>ASSETS</u> | | |
| Pooled cash and investments | \$ 602,028 | \$ 163,888 |
| Taxes receivable | 26,799 | 28,851 |
| Due from other governments | 14,288 | 1,825 |
| Advances to other funds | <u>0</u> | <u>314,139</u> |
| Total assets | <u>\$ 643,115</u> | <u>\$ 508,703</u> |
| <u>LIABILITIES</u> | | |
| Accounts payable | \$ 147,924 | \$ 23,536 |
| Accrued payroll and benefits | 8,859 | 9,849 |
| Deferred taxes | <u>20,194</u> | <u>25,707</u> |
| Total liabilities | <u>176,977</u> | <u>59,092</u> |
| <u>FUND BALANCE</u> | | |
| Reserved: | | |
| Advances to other funds | 0 | 314,139 |
| Unreserved: | | |
| Designated for subsequent year | 409,471 | 0 |
| Undesignated | <u>56,667</u> | <u>135,472</u> |
| Total fund balance | <u>466,138</u> | <u>449,611</u> |
| Total liabilities and fund balance | <u>\$ 643,115</u> | <u>\$ 508,703</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - MEDICAL AND GENERAL INDIGENT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2004
(With Comparative Actual Amounts for Year Ended June 30, 2003)

| | 2004 | | Variance- | 2003 |
|------------------------------|----------------|----------------|------------------------|----------------|
| | Budget | Actual | Positive (Negative) | Actual |
| Revenues: | | | | |
| Taxes: | | | | |
| Ad valorem | \$ 675,069 | \$ 711,496 | \$ 36,427 | \$ 657,539 |
| Net proceeds of mines | 49,620 | 115,479 | 65,859 | 68,816 |
| Total taxes | <u>724,689</u> | <u>826,975</u> | <u>102,286</u> | <u>726,355</u> |
| Intergovernmental: | | | | |
| CSBG grants | 18,000 | 49,596 | 31,596 | 26,352 |
| Rental assistance | 4,800 | 10,108 | 5,308 | 6,991 |
| Emergency food | 5,000 | 3,472 | (1,528) | 2,351 |
| Rural housing | 12,000 | 0 | (12,000) | 7,026 |
| Senior nutrition | 13,500 | 24,336 | 10,836 | 13,567 |
| Fish and wildlife | 0 | 1,178 | 1,178 | 0 |
| Total intergovernmental | <u>53,300</u> | <u>88,690</u> | <u>35,390</u> | <u>56,287</u> |
| Other: | | | | |
| Reimbursements | 1,800 | 620 | (1,180) | 1,539 |
| Interest | 18,800 | 6,964 | (11,836) | 16,932 |
| Unrealized investment (loss) | 0 | (5,463) | (5,463) | 0 |
| Miscellaneous | 1,800 | 0 | (1,800) | 1,500 |
| Total other | <u>22,400</u> | <u>2,121</u> | <u>(20,279)</u> | <u>19,971</u> |
| Total revenues | <u>800,389</u> | <u>917,786</u> | <u>117,397</u> | <u>802,613</u> |
| Expenditures: | | | | |
| Welfare: | | | | |
| Salaries and wages | 58,766 | 167,923 | (109,157) | 172,087 |
| Employee benefits | 25,339 | 57,272 | (31,933) | 61,278 |
| Services and supplies: | | | | |
| Regular | 0 | 7,390 | (7,390) | 9,017 |
| Indigent costs | 2,000 | 1,412 | 588 | 1,140 |
| Medical | 545,284 | 565,302 | (20,018) | 250,958 |
| Burials | 40,000 | 31,337 | 8,663 | 36,487 |
| Emergency food | 5,000 | 5,125 | (125) | 4,353 |
| Energy assistance | 800 | 908 | (108) | 305 |
| Senior nutrition | 18,000 | 10,226 | 7,774 | 20,615 |
| Prescriptions | 500 | 1,336 | (836) | 1,199 |
| CSBG supplies | 4,000 | 17,210 | (13,210) | 14,242 |
| CDBG housing | 20,000 | 15,810 | 4,190 | 22,569 |
| Sexual assault victims | 1,000 | 3,446 | (2,446) | 1,955 |

NYE COUNTY, NEVADA
NONMAJOR FUND - MEDICAL AND GENERAL INDIGENT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL (CONTINUED)
Year Ended June 30, 2004
(With Comparative Actual Amounts for Year Ended June 30, 2003)

| | 2004 | | Variance- | 2003 |
|--|--------------------|--------------------|------------------------|--------------------|
| | Budget | Actual | Positive (Negative) | Actual |
| Expenditures (Continued): | | | | |
| Welfare (Continued): | | | | |
| Services and supplies (continued): | | | | |
| Rental assistance | \$ 3,000 | \$ 13,416 | \$ (10,416) | \$ 6,567 |
| Emergency homeless | 0 | 1,294 | (1,294) | 0 |
| Rural housing | 0 | 0 | 0 | 1,103 |
| Transient costs | <u>1,000</u> | <u>0</u> | <u>1,000</u> | <u>0</u> |
| Total expenditures | <u>724,689</u> | <u>899,407</u> | <u>(174,718)</u> | <u>603,875</u> |
| Excess (deficiency) of revenues over expenditures | 75,700 | 18,379 | (57,321) | 198,738 |
| Other financing sources (uses): | | | | |
| Operating transfers out | <u>(75,700)</u> | <u>(1,852)</u> | <u>73,848</u> | <u>(3,054)</u> |
| Net change in fund balance | 0 | 16,527 | 16,527 | 195,684 |
| Fund balance: | | | | |
| Beginning of year | <u>0</u> | <u>449,611</u> | <u>449,611</u> | <u>253,927</u> |
| End of year | <u>\$ 0</u> | <u>\$ 466,138</u> | <u>\$ 466,138</u> | <u>\$ 449,611</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - EMERGENCY MEDICAL INDIGENT SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2004 and 2003

| | 2004 | 2003 |
|------------------------------------|-------------------|-------------------|
| <u>ASSETS</u> | | |
| Pooled cash and investments | \$ 618,935 | \$ 535,190 |
| Taxes receivable | 8,244 | 16,909 |
| Due from other governments | <u>421</u> | <u>0</u> |
| Total assets | <u>\$ 627,600</u> | <u>\$ 552,099</u> |
| <u>LIABILITIES</u> | | |
| Accounts payable | \$ 40,679 | \$ 64,938 |
| Deferred taxes | <u>6,341</u> | <u>15,128</u> |
| Total liabilities | <u>47,020</u> | <u>80,066</u> |
| <u>FUND BALANCE</u> | | |
| Unreserved: | | |
| Designated for subsequent year | 111,627 | 472,033 |
| Undesignated | <u>468,953</u> | <u>0</u> |
| Total fund balance | <u>580,580</u> | <u>472,033</u> |
| Total liabilities and fund balance | <u>\$ 627,600</u> | <u>\$ 552,099</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - EMERGENCY MEDICAL INDIGENT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2004
(With Comparative Actual Amounts for Year Ended June 30, 2003)

| | 2004 | | Variance- Positive (Negative) | 2003 Actual |
|--|------------------|-------------------|-------------------------------------|-------------------|
| | Budget | Actual | | |
| Revenues: | | | | |
| Taxes: | | | | |
| Ad valorem | \$ 311,005 | \$ 185,773 | \$ (125,232) | \$ 314,086 |
| Net proceeds of mines | <u>22,860</u> | <u>28,904</u> | <u>6,044</u> | <u>31,709</u> |
| Total taxes | <u>333,865</u> | <u>214,677</u> | <u>(119,188)</u> | <u>345,795</u> |
| Intergovernmental: | | | | |
| Fish and wildlife | <u>400</u> | <u>420</u> | <u>20</u> | <u>0</u> |
| Other: | | | | |
| Interest | 24,000 | 13,324 | (10,676) | 30,655 |
| Unrealized investment (loss) | <u>0</u> | <u>(11,512)</u> | <u>(11,512)</u> | <u>0</u> |
| Total other | <u>24,000</u> | <u>1,812</u> | <u>(22,188)</u> | <u>30,655</u> |
| | | | | |
| Total revenues | <u>358,265</u> | <u>216,909</u> | <u>(141,356)</u> | <u>376,450</u> |
| | | | | |
| Expenditures: | | | | |
| Welfare: | | | | |
| Services and supplies | 901,389 | 16,375 | 885,014 | 457,361 |
| Intergovernmental: | | | | |
| Payments to state | <u>100,154</u> | <u>90,024</u> | <u>10,130</u> | <u>85,060</u> |
| | | | | |
| Total expenditures | <u>1,001,543</u> | <u>106,399</u> | <u>895,144</u> | <u>542,421</u> |
| | | | | |
| Excess (deficiency) of revenues over expenditures | (643,278) | 110,510 | 753,788 | (165,971) |
| | | | | |
| Other financing sources (uses): | | | | |
| Operating transfers out | <u>0</u> | <u>(1,963)</u> | <u>(1,963)</u> | <u>(30,655)</u> |
| | | | | |
| Net change in fund balance | (643,278) | 108,547 | 751,825 | (196,626) |
| | | | | |
| Fund balance: | | | | |
| Beginning of year | <u>692,078</u> | <u>472,033</u> | <u>(220,045)</u> | <u>668,659</u> |
| | | | | |
| End of year | <u>\$ 48,800</u> | <u>\$ 580,580</u> | <u>\$ 531,780</u> | <u>\$ 472,033</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - MUSEUM SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2004 and 2003

| | 2004 | 2003 |
|------------------------------------|------------------|------------------|
| <u>ASSETS</u> | | |
| Pooled cash and investments | \$ 14,304 | \$ 22,127 |
| Taxes receivable | 2,533 | 3,040 |
| Due from other governments | <u>112</u> | <u>0</u> |
| Total assets | <u>\$ 16,949</u> | <u>\$ 25,167</u> |
| <u>LIABILITIES</u> | | |
| Accounts payable | \$ 5,915 | \$ 11,210 |
| Accrued payroll and benefits | 2,159 | 2,559 |
| Deferred taxes | <u>1,910</u> | <u>2,714</u> |
| Total liabilities | 9,984 | 16,483 |
| <u>FUND BALANCE</u> | | |
| Unreserved: | | |
| Designated for subsequent year | <u>6,965</u> | <u>8,684</u> |
| Total liabilities and fund balance | <u>\$ 16,949</u> | <u>\$ 25,167</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - MUSEUM SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2004
(With Comparative Actual Amounts for Year Ended June 30, 2003)

| | 2004 | | Variance- | 2003 |
|--------------------------------|-----------|-----------|------------------------|-----------|
| | Budget | Actual | Positive (Negative) | Actual |
| Revenues: | | | | |
| Taxes: | | | | |
| Ad valorem | \$ 64,487 | \$ 67,269 | \$ 2,782 | \$ 63,681 |
| Net proceeds of mines | 4,740 | 10,873 | 6,133 | 6,574 |
| Total taxes | 69,227 | 78,142 | 8,915 | 70,255 |
| Intergovernmental: | | | | |
| Fish and wildlife | 0 | 112 | 112 | 0 |
| Total revenues | 69,227 | 78,254 | 9,027 | 70,255 |
| Expenditures: | | | | |
| Culture and recreation: | | | | |
| Tonopah museum: | | | | |
| Salaries and wages | 34,000 | 31,613 | 2,387 | 36,610 |
| Employee benefits | 13,576 | 11,360 | 2,216 | 14,152 |
| Services and supplies | 14,421 | 23,577 | (9,156) | 12,384 |
| Total Tonopah museum | 61,997 | 66,550 | (4,553) | 63,146 |
| Pahrump museum: | | | | |
| Employee benefits | 0 | 820 | (820) | 72 |
| Services and supplies | 20,000 | 12,603 | 7,397 | 19,220 |
| Total Pahrump museum | 20,000 | 13,423 | 6,577 | 19,292 |
| Total expenditures | 81,997 | 79,973 | 2,024 | 82,438 |
| Net change in fund balance | (12,770) | (1,719) | 11,051 | (12,183) |
| Fund balance: | | | | |
| Beginning of year | 12,770 | 8,684 | (4,086) | 20,867 |
| End of year | \$ 0 | \$ 6,965 | \$ 6,965 | \$ 8,684 |

NYE COUNTY, NEVADA
NONMAJOR FUND - LAW LIBRARY SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2004 and 2003

| | 2004 | 2003 |
|------------------------------------|-----------|-----------|
| <u>ASSETS</u> | | |
| Pooled cash and investments | \$ 11,065 | \$ 0 |
| <u>LIABILITIES</u> | | |
| Accounts payable | \$ 7,544 | \$ 13,178 |
| Due to other funds | 0 | 23,396 |
| Total liabilities | 7,544 | 36,574 |
| <u>FUND BALANCE</u> | | |
| Unreserved: | | |
| Designated for subsequent year | 3,521 | 0 |
| Undesignated | 0 | (36,574) |
| Total fund balance | 3,521 | (36,574) |
| Total liabilities and fund balance | \$ 11,065 | \$ 0 |

NYE COUNTY, NEVADA
NONMAJOR FUND - LAW LIBRARY SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2004
(With Comparative Actual Amounts for Year Ended June 30, 2003)

| | 2004 | | Variance- Positive (Negative) | 2003 Actual |
|--|-----------------|-----------------|-------------------------------------|--------------------|
| | Budget | Actual | | |
| Revenues: | | | | |
| Charges for services: | | | | |
| Clerk fees | \$ 24,000 | \$ 29,040 | \$ 5,040 | \$ 26,580 |
| Other: | | | | |
| Miscellaneous | <u>0</u> | <u>0</u> | <u>0</u> | <u>115</u> |
| Total revenues | 24,000 | 29,040 | 5,040 | 26,695 |
| Expenditures: | | | | |
| Judicial: | | | | |
| Library: | | | | |
| Services and supplies | <u>59,000</u> | <u>63,945</u> | <u>(4,945)</u> | <u>61,368</u> |
| Excess (deficiency) of revenues over expenditures | (35,000) | (34,905) | 95 | (34,673) |
| Other financing sources (uses): | | | | |
| Operating transfers in | <u>35,000</u> | <u>75,000</u> | <u>40,000</u> | <u>0</u> |
| Net change in fund balance | 0 | 40,095 | 40,095 | (34,673) |
| Fund balance: | | | | |
| Beginning of year | <u>1,849</u> | <u>(36,574)</u> | <u>(38,423)</u> | <u>(1,901)</u> |
| End of year | <u>\$ 1,849</u> | <u>\$ 3,521</u> | <u>\$ 1,672</u> | <u>\$ (36,574)</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - MANHATTAN TOWN SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2004 and 2003

| | 2004 | 2003 |
|------------------------------------|----------------|-----------------|
| <u>ASSETS</u> | | |
| Taxes receivable | \$ 174 | \$ 165 |
| Due from other governments | <u>686</u> | <u>985</u> |
| Total assets | <u>\$ 860</u> | <u>\$ 1,150</u> |
| <u>LIABILITIES</u> | | |
| Accounts payable | \$ 733 | \$ 1,280 |
| Deferred taxes | 156 | 121 |
| Due to other funds | <u>4,448</u> | <u>1,561</u> |
| Total liabilities | 5,337 | 2,962 |
| <u>FUND BALANCE</u> | | |
| Unreserved: | | |
| Undesignated | <u>(4,477)</u> | <u>(1,812)</u> |
| Total liabilities and fund balance | <u>\$ 860</u> | <u>\$ 1,150</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - MANHATTAN TOWN SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2004
(With Comparative Actual Amounts for Year Ended June 30, 2003)

| | 2004 | | Variance- | 2003 |
|--------------------------------|-----------------|-------------------|------------------------|-------------------|
| | Budget | Actual | Positive (Negative) | Actual |
| Revenues: | | | | |
| Property taxes: | | | | |
| Ad valorem | \$ 2,283 | \$ 2,330 | \$ 47 | \$ 2,225 |
| Licenses and permits: | | | | |
| Gaming licenses | 720 | 788 | 68 | 720 |
| Liquor licenses | 320 | 320 | 0 | 320 |
| Total licenses and permits | <u>1,040</u> | <u>1,108</u> | <u>68</u> | <u>1,040</u> |
| Intergovernmental: | | | | |
| Consolidated taxes | <u>3,821</u> | <u>3,975</u> | <u>154</u> | <u>3,841</u> |
| Total revenues | <u>7,144</u> | <u>7,413</u> | <u>269</u> | <u>7,106</u> |
| Expenditures: | | | | |
| General government: | | | | |
| Employee benefits | <u>275</u> | <u>228</u> | <u>47</u> | <u>272</u> |
| Public safety: | | | | |
| Fire department: | | | | |
| Employee benefits | 100 | 1,257 | (1,157) | 560 |
| Services and supplies | <u>1,500</u> | <u>4,171</u> | <u>(2,671)</u> | <u>3,764</u> |
| Total public safety | <u>1,600</u> | <u>5,428</u> | <u>(3,828)</u> | <u>4,324</u> |
| Public works: | | | | |
| Services and supplies | <u>1,200</u> | <u>1,806</u> | <u>(606)</u> | <u>1,678</u> |
| Culture and recreation: | | | | |
| Television: | | | | |
| Services and supplies | <u>1,715</u> | <u>2,616</u> | <u>(901)</u> | <u>1,507</u> |
| Total expenditures | <u>4,790</u> | <u>10,078</u> | <u>(5,288)</u> | <u>7,781</u> |
| Net change in fund balance | 2,354 | (2,665) | (5,019) | (675) |
| Fund balance: | | | | |
| Beginning of year | <u>1,813</u> | <u>(1,812)</u> | <u>(3,625)</u> | <u>(1,137)</u> |
| End of year | <u>\$ 4,167</u> | <u>\$ (4,477)</u> | <u>\$ (8,644)</u> | <u>\$ (1,812)</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - BEATTY TOWN SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2004 and 2003

| | 2004 | 2003 |
|------------------------------------|-------------------|-------------------|
| <u>ASSETS</u> | | |
| Pooled cash and investments | \$ 399,153 | \$ 254,677 |
| Taxes receivable | 530 | 1,640 |
| Due from other governments | <u>48,146</u> | <u>47,303</u> |
| Total assets | <u>\$ 447,829</u> | <u>\$ 303,620</u> |
| <u>LIABILITIES</u> | | |
| Accounts payable | \$ 8,311 | \$ 16,939 |
| Accrued payroll and benefits | 5,232 | 7,001 |
| Deferred taxes | <u>511</u> | <u>1,585</u> |
| Total liabilities | <u>14,054</u> | <u>25,525</u> |
| <u>FUND BALANCE</u> | | |
| Unreserved: | | |
| Designated for subsequent year | 343,176 | 174,248 |
| Undesignated | <u>90,599</u> | <u>103,847</u> |
| Total fund balance | <u>433,775</u> | <u>278,095</u> |
| Total liabilities and fund balance | <u>\$ 447,829</u> | <u>\$ 303,620</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - BEATTY TOWN SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2004
(With Comparative Actual Amounts for Year Ended June 30, 2003)

| | 2004 | | Variance- Positive (Negative) | 2003 Actual |
|------------------------------|----------------|----------------|-------------------------------------|----------------|
| | Budget | Actual | | |
| Revenues: | | | | |
| Taxes: | | | | |
| Ad valorem | \$ 32,899 | \$ 32,850 | \$ (49) | \$ 32,809 |
| Net proceeds of mines | 0 | 0 | 0 | 2 |
| Room tax | 0 | 52,115 | 52,115 | 0 |
| Total taxes | <u>32,899</u> | <u>84,965</u> | <u>52,066</u> | <u>32,811</u> |
| Licenses and permits: | | | | |
| Gaming licenses | 35,830 | 34,931 | (899) | 33,814 |
| Liquor licenses | <u>1,500</u> | <u>1,200</u> | <u>(300)</u> | <u>1,360</u> |
| Total licenses and permits | <u>37,330</u> | <u>36,131</u> | <u>(1,199)</u> | <u>35,174</u> |
| Intergovernmental: | | | | |
| Consolidated taxes | <u>278,000</u> | <u>284,902</u> | <u>6,902</u> | <u>280,451</u> |
| Charges for services: | | | | |
| Cemetery receipts | <u>2,000</u> | <u>1,655</u> | <u>(345)</u> | <u>0</u> |
| Fines and forfeitures | <u>20,000</u> | <u>31,509</u> | <u>11,509</u> | <u>18,196</u> |
| Other: | | | | |
| Interest | 0 | 6,693 | 6,693 | 5,614 |
| Unrealized investment (loss) | 0 | (5,693) | (5,693) | 0 |
| Miscellaneous | 0 | 225 | 225 | 2,796 |
| Community center | <u>1,200</u> | <u>2,528</u> | <u>1,328</u> | <u>1,846</u> |
| Total other | <u>1,200</u> | <u>3,753</u> | <u>2,553</u> | <u>10,256</u> |
| Total revenues | <u>371,429</u> | <u>442,915</u> | <u>71,486</u> | <u>376,888</u> |
| Expenditures: | | | | |
| General government: | | | | |
| Administration: | | | | |
| Salaries and wages | 66,000 | 72,461 | (6,461) | 67,687 |
| Employee benefits | 19,750 | 20,718 | (968) | 18,516 |
| Services and supplies | 81,100 | 18,131 | 62,969 | 32,287 |
| Capital outlay | <u>75,000</u> | <u>28,297</u> | <u>46,703</u> | <u>0</u> |
| Total general government | <u>241,850</u> | <u>139,607</u> | <u>102,243</u> | <u>118,490</u> |
| Public safety: | | | | |
| Fire department: | | | | |
| Salaries and wages | 43,608 | 45,974 | (2,366) | 44,480 |
| Employee benefits | 23,975 | 26,204 | (2,229) | 26,883 |
| Services and supplies | 51,850 | 30,136 | 21,714 | 31,984 |
| Capital outlay | <u>3,500</u> | <u>0</u> | <u>3,500</u> | <u>0</u> |
| Total public safety | <u>122,933</u> | <u>102,314</u> | <u>20,619</u> | <u>103,347</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - BEATTY TOWN SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL (CONTINUED)
Year Ended June 30, 2004
(With Comparative Actual Amounts for Year Ended June 30, 2003)

| | 2004 | | Variance- Positive (Negative) | 2003 Actual |
|--|------------------|-------------------|-------------------------------------|-------------------|
| | Budget | Actual | | |
| Expenditures (Continued): | | | | |
| Culture and recreation: | | | | |
| Museum | \$ 0 | \$ 4,472 | \$ (4,472) | \$ 0 |
| Television | <u>4,000</u> | <u>7,965</u> | <u>(3,965)</u> | <u>4,427</u> |
| Total culture and recreation | <u>4,000</u> | <u>12,437</u> | <u>(8,437)</u> | <u>4,427</u> |
| Community support: | | | | |
| Chamber of commerce | 0 | 2,491 | (2,491) | 0 |
| Community center | <u>26,000</u> | <u>29,386</u> | <u>(3,386)</u> | <u>27,482</u> |
| Total community support | <u>26,000</u> | <u>31,877</u> | <u>(5,877)</u> | <u>27,482</u> |
| | | | | |
| Total expenditures | <u>394,783</u> | <u>286,235</u> | <u>108,548</u> | <u>253,746</u> |
| | | | | |
| Excess (deficiency) of revenues over expenditures | <u>(23,354)</u> | <u>156,680</u> | <u>180,034</u> | <u>123,142</u> |
| | | | | |
| Other financing sources (uses): | | | | |
| Operating transfers in | 0 | 0 | 0 | 20,000 |
| Operating transfers out | <u>(60,000)</u> | <u>(1,000)</u> | <u>59,000</u> | <u>0</u> |
| | | | | |
| Total other financing sources (uses) | <u>(60,000)</u> | <u>(1,000)</u> | <u>59,000</u> | <u>20,000</u> |
| | | | | |
| Net change in fund balance | (83,354) | 155,680 | 239,034 | 143,142 |
| | | | | |
| Fund balance: | | | | |
| Beginning of year | <u>174,248</u> | <u>278,095</u> | <u>103,847</u> | <u>134,953</u> |
| | | | | |
| End of year | <u>\$ 90,894</u> | <u>\$ 433,775</u> | <u>\$ 342,881</u> | <u>\$ 278,095</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - BEATTY GENERAL IMPROVEMENT DISTRICT SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2004 and 2003

| | 2004 | 2003 |
|------------------------------------|------------------|-------------------|
| <u>ASSETS</u> | | |
| Pooled cash and investments | \$ 66,731 | \$ 153,939 |
| Taxes receivable | <u>8,297</u> | <u>13,348</u> |
| Total assets | <u>\$ 75,028</u> | <u>\$ 167,287</u> |
| <u>LIABILITIES</u> | | |
| Accounts payable | \$ 32,656 | \$ 8,640 |
| Accrued payroll and benefits | <u>5,498</u> | <u>3,535</u> |
| Total liabilities | 38,154 | 12,175 |
| <u>FUND BALANCE</u> | | |
| Unreserved: | | |
| Designated for subsequent year | <u>36,874</u> | <u>155,112</u> |
| Total liabilities and fund balance | <u>\$ 75,028</u> | <u>\$ 167,287</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - BEATTY GENERAL IMPROVEMENT DISTRICT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2004
(With Comparative Actual Amounts for Year Ended June 30, 2003)

| | 2004 | | Variance- | 2003 |
|-----------------------------------|------------|------------|------------------------|------------|
| | Budget | Actual | Positive (Negative) | Actual |
| Revenues: | | | | |
| Taxes: | | | | |
| Room tax | \$ 132,000 | \$ 119,082 | \$ (12,918) | \$ 150,417 |
| Other: | | | | |
| Interest | 3,000 | 2,492 | (508) | 10,263 |
| Unrealized investment gain (loss) | 0 | (2,169) | (2,169) | 0 |
| Total other | 3,000 | 323 | (2,677) | 10,263 |
| Total revenues | 135,000 | 119,405 | (15,595) | 160,680 |
| Expenditures: | | | | |
| Culture and recreation: | | | | |
| Parks: | | | | |
| Salaries and wages | 42,840 | 56,475 | (13,635) | 40,666 |
| Employee benefits | 12,712 | 14,192 | (1,480) | 10,277 |
| Services and supplies | 85,000 | 114,336 | (29,336) | 58,978 |
| Capital outlay | 50,000 | 52,640 | (2,640) | 19,500 |
| Total expenditures | 190,552 | 237,643 | (47,091) | 129,421 |
| Net change in fund balance | (55,552) | (118,238) | (62,686) | 31,259 |
| Fund balance: | | | | |
| Beginning of year | 156,385 | 155,112 | (1,273) | 123,853 |
| End of year | \$ 100,833 | \$ 36,874 | \$ (63,959) | \$ 155,112 |

NYE COUNTY, NEVADA
NONMAJOR FUND - GABBS TOWN SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2003 and 2002

| | 2004 | 2003 |
|------------------------------------|-------------------|-------------------|
| <u>ASSETS</u> | | |
| Pooled cash and investments | \$ 141,683 | \$ 51,714 |
| Taxes receivable | 808 | 1,824 |
| Due from other governments | 11,745 | 17,539 |
| Due from other funds | <u>0</u> | <u>101,415</u> |
| Total assets | <u>\$ 154,236</u> | <u>\$ 172,492</u> |
| <u>LIABILITIES</u> | | |
| Accounts payable | \$ 15,233 | \$ 16,311 |
| Accrued payroll and benefits | 404 | 3,572 |
| Due to other funds | 0 | 11,402 |
| Deferred taxes | <u>757</u> | <u>1,808</u> |
| Total liabilities | 16,394 | 33,093 |
| <u>FUND BALANCE</u> | | |
| Unreserved: | | |
| Designated for subsequent year | <u>137,842</u> | <u>139,399</u> |
| Total liabilities and fund balance | <u>\$ 154,236</u> | <u>\$ 172,492</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - GABBS TOWN SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2004
(With Comparative Actual Amounts for Year Ended June 30, 2003)

| | 2004 | | Variance- Positive (Negative) | 2003 Actual |
|------------------------------|----------------|----------------|-------------------------------------|----------------|
| | Budget | Actual | | |
| Revenues: | | | | |
| Taxes: | | | | |
| Ad valorem | \$ 20,148 | \$ 16,069 | \$ (4,079) | \$ 12,235 |
| Tax trust sales | 0 | 1,059 | 1,059 | 776 |
| Total taxes | <u>20,148</u> | <u>17,128</u> | <u>(3,020)</u> | <u>13,011</u> |
| Licenses and permits: | | | | |
| Business licenses | 2,830 | 2,070 | (760) | 2,980 |
| Gaming licenses | 0 | 405 | 405 | 698 |
| Liquor licenses | 240 | 240 | 0 | 280 |
| Total licenses and permits | <u>3,070</u> | <u>2,715</u> | <u>(355)</u> | <u>3,958</u> |
| Intergovernmental: | | | | |
| Consolidated taxes | <u>67,967</u> | <u>69,287</u> | <u>1,320</u> | <u>68,761</u> |
| Charges for services: | | | | |
| Swimming pool receipts | 1,000 | 342 | (658) | 1,192 |
| Sanitation | 31,000 | 37,412 | 6,412 | 37,515 |
| Total charges for services | <u>32,000</u> | <u>37,754</u> | <u>5,754</u> | <u>38,707</u> |
| Other: | | | | |
| Miscellaneous | <u>7,500</u> | <u>867</u> | <u>(6,633)</u> | <u>2,930</u> |
| Total revenues | <u>130,685</u> | <u>127,751</u> | <u>(2,934)</u> | <u>127,367</u> |
| Expenditures: | | | | |
| General government: | | | | |
| Administration: | | | | |
| Salaries and wages | 23,000 | 17,175 | 5,825 | 18,812 |
| Employee benefits | 9,600 | 10,484 | (884) | 9,964 |
| Services and supplies | 24,200 | 17,172 | 7,028 | 13,172 |
| Total general government | <u>56,800</u> | <u>44,831</u> | <u>11,969</u> | <u>41,948</u> |
| Public safety: | | | | |
| Fire department: | | | | |
| Employee benefits | 1,500 | 1,311 | 189 | 4,484 |
| Services and supplies | 16,000 | 8,034 | 7,966 | 19,427 |
| Total public safety | <u>17,500</u> | <u>9,345</u> | <u>8,155</u> | <u>23,911</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - GABBS TOWN SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL (CONTINUED)
Year Ended June 30, 2004
(With Comparative Actual Amounts for Year Ended June 30, 2003)

| | 2004 | | Variance- | 2003 |
|--|------------------|-------------------|------------------------|-------------------|
| | Budget | Actual | Positive (Negative) | Actual |
| Expenditures (Continued): | | | | |
| Public works: | | | | |
| Highways and streets: | | | | |
| Salaries and wages | \$ 25,000 | \$ 12,978 | \$ 12,022 | \$ 23,740 |
| Employee benefits | 5,900 | 4,700 | 1,200 | 6,576 |
| Services and supplies | 32,600 | 22,438 | 10,162 | 23,166 |
| Total public works | <u>63,500</u> | <u>40,116</u> | <u>23,384</u> | <u>53,482</u> |
| Health and sanitation: | | | | |
| Salaries and wages | 15,000 | 11,543 | 3,457 | 7,860 |
| Employee benefits | 9,975 | 4,226 | 5,749 | 2,793 |
| Services and supplies | 19,775 | 5,031 | 14,744 | 28,178 |
| Total health and sanitation | <u>44,750</u> | <u>20,800</u> | <u>23,950</u> | <u>38,831</u> |
| Culture and recreation: | | | | |
| Salaries and wages | 5,000 | 4,597 | 403 | 7,571 |
| Employee benefits | 525 | 1,365 | (840) | 2,142 |
| Services and supplies | 15,500 | 3,008 | 12,492 | 7,999 |
| Total culture and recreation | <u>21,025</u> | <u>8,970</u> | <u>12,055</u> | <u>17,712</u> |
| Total expenditures | <u>203,575</u> | <u>124,062</u> | <u>79,513</u> | <u>175,884</u> |
| Excess (deficiency) of revenues over expenditures | <u>(72,890)</u> | <u>3,689</u> | <u>76,579</u> | <u>(48,517)</u> |
| Other financing sources (uses): | | | | |
| Operating transfers in | 0 | 0 | 0 | 20,000 |
| Operating transfers out | <u>0</u> | <u>(5,246)</u> | <u>(5,246)</u> | <u>0</u> |
| Total other financing sources (uses) | <u>0</u> | <u>(5,246)</u> | <u>(5,246)</u> | <u>20,000</u> |
| Net change in fund balance | (72,890) | (1,557) | 71,333 | (28,517) |
| Fund balance: | | | | |
| Beginning of year | <u>147,476</u> | <u>139,399</u> | <u>(8,077)</u> | <u>167,916</u> |
| End of year | <u>\$ 74,586</u> | <u>\$ 137,842</u> | <u>\$ 63,256</u> | <u>\$ 139,399</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - AMARGOSA VALLEY TOWN SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2004 and 2003

| | 2004 | 2003 |
|------------------------------------|-------------------|-------------------|
| <u>ASSETS</u> | | |
| Pooled cash and investments | \$ 126,383 | \$ 175,774 |
| Taxes receivable | 8,708 | 6,141 |
| Due from other funds | 9,418 | 14,506 |
| Due from other governments | <u>15,515</u> | <u>14,690</u> |
| Total assets | <u>\$ 160,024</u> | <u>\$ 211,111</u> |
| <u>LIABILITIES</u> | | |
| Accounts payable | \$ 36,432 | \$ 5,901 |
| Accrued payroll and benefits | 3,578 | 4,450 |
| Deferred taxes | <u>4,621</u> | <u>5,831</u> |
| Total liabilities | <u>44,631</u> | <u>16,182</u> |
| <u>FUND BALANCE</u> | | |
| Unreserved: | | |
| Designated for subsequent year | 109,784 | 171,377 |
| Undesignated | <u>5,609</u> | <u>23,552</u> |
| Total fund balance | <u>115,393</u> | <u>194,929</u> |
| Total liabilities and fund balance | <u>\$ 160,024</u> | <u>\$ 211,111</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - AMARGOSA VALLEY TOWN SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2004
(With Comparative Actual Amounts for Year Ended June 30, 2003)

| | 2004 | | Variance- | 2003 |
|-------------------------------|----------------|----------------|------------------------|----------------|
| | Budget | Actual | Positive (Negative) | Actual |
| Revenues: | | | | |
| Taxes: | | | | |
| Ad valorem | \$ 115,202 | \$ 117,143 | \$ 1,941 | \$ 109,469 |
| Net proceeds of mines | <u>8,027</u> | <u>6,137</u> | <u>(1,890)</u> | <u>0</u> |
| Total taxes | <u>123,229</u> | <u>123,280</u> | <u>51</u> | <u>109,469</u> |
| Licenses and permits: | | | | |
| Gaming licenses | 11,970 | 11,228 | (742) | 11,970 |
| Liquor licenses | <u>1,600</u> | <u>1,660</u> | <u>60</u> | <u>1,500</u> |
| Total license and permits | <u>13,570</u> | <u>12,888</u> | <u>(682)</u> | <u>13,470</u> |
| Intergovernmental: | | | | |
| Consolidated taxes | 86,623 | 90,029 | 3,406 | 86,480 |
| Fish and wildlife | <u>3,000</u> | <u>0</u> | <u>(3,000)</u> | <u>0</u> |
| Total intergovernmental | <u>89,623</u> | <u>90,029</u> | <u>406</u> | <u>86,480</u> |
| Charges for services: | | | | |
| Photo copies | 400 | 53 | (347) | 55 |
| Fire collection | <u>600</u> | <u>0</u> | <u>(600)</u> | <u>8,860</u> |
| Total charges for services | <u>1,000</u> | <u>53</u> | <u>(947)</u> | <u>8,915</u> |
| Fines and forfeitures: | | | | |
| Court fines | <u>6,500</u> | <u>2,666</u> | <u>(3,834)</u> | <u>6,714</u> |
| Other: | | | | |
| Interest | 3,500 | 0 | (3,500) | 6,135 |
| Miscellaneous | <u>6,850</u> | <u>11,066</u> | <u>4,216</u> | <u>849</u> |
| Total other | <u>10,350</u> | <u>11,066</u> | <u>716</u> | <u>6,984</u> |
| Total revenues | <u>244,272</u> | <u>239,982</u> | <u>(4,290)</u> | <u>232,032</u> |
| Expenditures: | | | | |
| General government: | | | | |
| Administration: | | | | |
| Salaries and wages | 61,200 | 63,964 | (2,764) | 60,720 |
| Employee benefits | 28,543 | 28,411 | 132 | 25,652 |
| Services and supplies | 32,550 | 32,666 | (116) | 26,655 |
| Capital outlay | <u>75,000</u> | <u>19,511</u> | <u>55,489</u> | <u>0</u> |
| Total general government | <u>197,293</u> | <u>144,552</u> | <u>52,741</u> | <u>113,027</u> |
| Public safety: | | | | |
| Fire department: | | | | |
| Salaries and wages | 42,248 | 45,542 | (3,294) | 43,560 |
| Employee benefits | 24,567 | 26,924 | (2,357) | 26,372 |
| Services and supplies | <u>55,000</u> | <u>50,319</u> | <u>4,681</u> | <u>30,276</u> |
| Total public safety | <u>121,815</u> | <u>122,785</u> | <u>(970)</u> | <u>100,208</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - AMARGOSA VALLEY TOWN SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL (CONTINUED)
Year Ended June 30, 2004
(With Comparative Actual Amounts for Year Ended June 30, 2003)

| | 2004 | | Variance- | 2003 |
|--|------------------|-------------------|------------------------|-------------------|
| | Budget | Actual | Positive (Negative) | Actual |
| Expenditures (Continued): | | | | |
| Culture and recreation: | | | | |
| Senior citizens: | | | | |
| Services and supplies | \$ 2,200 | \$ 2,181 | \$ 19 | \$ 1,190 |
| Total expenditures | <u>321,308</u> | <u>269,518</u> | <u>51,790</u> | <u>214,425</u> |
| Excess (deficiency) of revenues over expenditures | <u>(77,036)</u> | <u>(29,536)</u> | <u>47,500</u> | <u>17,607</u> |
| Other financing sources (uses): | | | | |
| Operating transfers in | 0 | 0 | 0 | 23,000 |
| Operating transfers out | <u>0</u> | <u>(50,000)</u> | <u>(50,000)</u> | <u>0</u> |
| Total other financing sources (uses) | <u>0</u> | <u>(50,000)</u> | <u>(50,000)</u> | <u>23,000</u> |
| Net change in fund balance | (77,036) | (79,536) | (2,500) | 40,607 |
| Fund balance: | | | | |
| Beginning of year | <u>171,377</u> | <u>194,929</u> | <u>23,552</u> | <u>154,322</u> |
| End of year | <u>\$ 94,341</u> | <u>\$ 115,393</u> | <u>\$ 21,052</u> | <u>\$ 194,929</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - AMARGOSA COMMUNITY CENTER AND PARK SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2004 and 2003

| | 2004 | 2003 |
|--|-------------------|---------------------|
| <u>ASSETS</u> | | |
| Taxes receivable | \$ <u>217</u> | \$ <u>2,435</u> |
| <u>LIABILITIES</u> | | |
| Accounts payable | \$ 5,679 | \$ 2,446 |
| Accrued payroll and benefits | 1,553 | 1,331 |
| Due to other funds | <u>9,418</u> | <u>14,506</u> |
| Total liabilities | 16,650 | 18,283 |
| <u>FUND BALANCE</u> | | |
| Unreserved: | | |
| Undesignated | <u>(16,433)</u> | <u>(15,848)</u> |
| Total liabilities and fund balance | <u>\$ 217</u> | <u>\$ 2,435</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - AMARGOSA COMMUNITY CENTER AND PARK SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2004
(With Comparative Actual Amounts for Year Ended June 30, 2003)

| | 2004 | | Variance- | 2003 |
|--|----------------|--------------------|------------------------|--------------------|
| | Budget | Actual | Positive (Negative) | Actual |
| Revenues: | | | | |
| Taxes: | | | | |
| Room taxes | \$ 26,213 | \$ 11,917 | \$ (14,296) | \$ 23,580 |
| Expenditures: | | | | |
| Culture and recreation: | | | | |
| Parks: | | | | |
| Salaries and wages | 17,200 | 23,716 | (6,516) | 20,889 |
| Employee benefits | 5,472 | 11,277 | (5,805) | 9,185 |
| Services and supplies | 3,000 | 8,589 | (5,589) | 12,299 |
| Capital outlay | <u>1,200</u> | <u>0</u> | <u>1,200</u> | <u>0</u> |
| Total culture and recreation | <u>26,872</u> | <u>43,582</u> | <u>(16,710)</u> | <u>42,373</u> |
| Community support: | | | | |
| Services and supplies | 3,000 | 5,670 | (2,670) | 4,833 |
| Capital outlay | <u>0</u> | <u>13,250</u> | <u>(13,250)</u> | <u>0</u> |
| Total community support | <u>3,000</u> | <u>18,920</u> | <u>(15,920)</u> | <u>4,833</u> |
| Total expenditures | <u>29,872</u> | <u>62,502</u> | <u>(32,630)</u> | <u>47,206</u> |
| Excess (deficiency) of revenues over expenditures | <u>(3,659)</u> | <u>(50,585)</u> | <u>(46,926)</u> | <u>(23,626)</u> |
| Other financing sources (uses): | | | | |
| Operating transfers in | 0 | 50,000 | 50,000 | 0 |
| Operating transfers out | <u>0</u> | <u>0</u> | <u>0</u> | <u>(3,000)</u> |
| Total other financing sources (uses) | <u>0</u> | <u>50,000</u> | <u>50,000</u> | <u>(3,000)</u> |
| Net change in fund balance | (3,659) | (585) | 3,074 | (26,626) |
| Fund balance: | | | | |
| Beginning of year | <u>3,659</u> | <u>(15,848)</u> | <u>(19,507)</u> | <u>10,778</u> |
| End of year | <u>\$ 0</u> | <u>\$ (16,433)</u> | <u>\$ (16,433)</u> | <u>\$ (15,848)</u> |

NONMAJOR FUND - PARKS AND RECREATION SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2004 and 2003

| | 2004 | 2003 |
|------------------------------------|------------------|-------------------|
| <u>ASSETS</u> | | |
| Pooled cash and investments | <u>\$ 35,909</u> | <u>\$ 100,692</u> |
| <u>LIABILITIES</u> | | |
| Accounts payable | \$ 35,696 | \$ 4,452 |
| <u>FUND BALANCE</u> | | |
| Unreserved: | | |
| Designated for subsequent year | <u>213</u> | <u>96,240</u> |
| Total liabilities and fund balance | <u>\$ 35,909</u> | <u>\$ 100,692</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - PARKS AND RECREATION SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2004
(With Comparative Actual Amounts for Year Ended June 30, 2003)

| | 2004 | | Variance- | 2003 |
|--|------------------|------------------|------------------------|------------------|
| | Budget | Actual | Positive (Negative) | Actual |
| Revenues: | | | | |
| Other: | | | | |
| Interest | \$ 0 | \$ 0 | \$ 0 | \$ 7,365 |
| Expenditures: | | | | |
| Culture and recreation: | | | | |
| Parks: | | | | |
| Employee benefits | 0 | 467 | (467) | 0 |
| Services and supplies | 300,000 | 120,858 | 179,142 | 86,499 |
| Capital outlay | 0 | 100,837 | (100,837) | 31,126 |
| Total expenditures | <u>300,000</u> | <u>222,162</u> | <u>77,838</u> | <u>117,625</u> |
| Excess (deficiency) of revenues over expenditures | <u>(300,000)</u> | <u>(222,162)</u> | <u>77,838</u> | <u>(110,260)</u> |
| Other financing sources (uses): | | | | |
| Operating transfers in | 126,135 | 126,135 | 0 | 0 |
| Operating transfers out | <u>0</u> | <u>0</u> | <u>0</u> | <u>(7,365)</u> |
| Total other financing sources (uses) | <u>126,135</u> | <u>126,135</u> | <u>0</u> | <u>(7,365)</u> |
| Net change in fund balance | (173,865) | (96,027) | 77,838 | (117,625) |
| Fund balance: | | | | |
| Beginning of year | <u>173,865</u> | <u>96,240</u> | <u>(77,625)</u> | <u>213,865</u> |
| End of year | <u>\$ 0</u> | <u>\$ 213</u> | <u>\$ 213</u> | <u>\$ 96,240</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - HEALTH CLINICS SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2004 and 2003

| | 2004 | 2003 |
|------------------------------------|------------------|------------------|
| <u>ASSETS</u> | | |
| Pooled cash and investments | \$ 77,157 | \$ 0 |
| Taxes receivable | 12,667 | 14,775 |
| Due from other governments | <u>559</u> | <u>0</u> |
| Total assets | <u>\$ 90,383</u> | <u>\$ 14,775</u> |
| <u>LIABILITIES</u> | | |
| Accounts payable | \$ 9,400 | \$ 4,051 |
| Accrued payroll and benefits | 2,042 | 3,556 |
| Due to other funds | 0 | 10,763 |
| Deferred taxes | <u>9,549</u> | <u>13,182</u> |
| Total liabilities | <u>20,991</u> | <u>31,552</u> |
| <u>FUND BALANCE</u> | | |
| Unreserved: | | |
| Designated for subsequent year | 4,918 | 0 |
| Undesignated | <u>64,474</u> | <u>(16,777)</u> |
| Total fund balance | <u>69,392</u> | <u>(16,777)</u> |
| Total liabilities and fund balance | <u>\$ 90,383</u> | <u>\$ 14,775</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - HEALTH CLINICS SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2004
(With Comparative Actual Amounts for Year Ended June 30, 2003)

| | 2004 | | Variance- Positive (Negative) | 2003 Actual |
|--|----------------|------------------|-------------------------------------|--------------------|
| | Budget | Actual | | |
| Revenues: | | | | |
| Taxes: | | | | |
| Ad valorem | \$ 322,433 | \$ 336,023 | \$ 13,590 | \$ 317,258 |
| Net proceeds of mines | <u>23,700</u> | <u>54,367</u> | <u>30,667</u> | <u>32,870</u> |
| Total taxes | 346,133 | 390,390 | 44,257 | 350,128 |
| Intergovernmental: | | | | |
| Fish and wildlife | <u>300</u> | <u>559</u> | <u>259</u> | <u>0</u> |
| Total revenues | <u>346,433</u> | <u>390,949</u> | <u>44,516</u> | <u>350,128</u> |
| Expenditures: | | | | |
| Health and sanitation: | | | | |
| Public health nurse: | | | | |
| Salaries and wages | 60,174 | 64,399 | (4,225) | 58,963 |
| Employee benefits | 24,877 | 25,397 | (520) | 24,449 |
| Services and supplies | <u>40,000</u> | <u>36,412</u> | <u>3,588</u> | <u>45,678</u> |
| Total public health nurse | 125,051 | 126,208 | (1,157) | 129,090 |
| Amargosa clinic: | | | | |
| Services and supplies | 119,400 | 151,960 | (32,560) | 130,737 |
| Beatty clinic: | | | | |
| Services and supplies | <u>105,800</u> | <u>96,612</u> | <u>9,188</u> | <u>114,470</u> |
| Total expenditures | <u>350,251</u> | <u>374,780</u> | <u>(24,529)</u> | <u>374,297</u> |
| Excess (deficiency) of revenues over expenditures | (3,818) | 16,169 | 19,987 | (24,169) |
| Other financing sources (uses): | | | | |
| Operating transfers in | <u>0</u> | <u>70,000</u> | <u>70,000</u> | <u>0</u> |
| Net change in fund balance | (3,818) | 86,169 | 89,987 | (24,169) |
| Fund balance: | | | | |
| Beginning of year | <u>4,409</u> | <u>(16,777)</u> | <u>(21,186)</u> | <u>7,392</u> |
| End of year | <u>\$ 591</u> | <u>\$ 69,392</u> | <u>\$ 68,801</u> | <u>\$ (16,777)</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - MINING MAPS SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2004 and 2003

| | 2004 | 2003 |
|------------------------------------|------------------|------------------|
| <u>ASSETS</u> | | |
| Pooled cash and investments | <u>\$ 38,493</u> | <u>\$ 87,406</u> |
| <u>LIABILITIES</u> | | |
| Accounts payable | <u>\$ 14,300</u> | <u>\$ 27,001</u> |
| <u>FUND BALANCE</u> | | |
| Unreserved: | | |
| Designated for subsequent year | 10,906 | 60,405 |
| Undesignated | <u>13,287</u> | <u>0</u> |
| Total fund balance | <u>24,193</u> | <u>60,405</u> |
| Total liabilities and fund balance | <u>\$ 38,493</u> | <u>\$ 87,406</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - MINING MAPS SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2004
(With Comparative Actual Amounts for Year Ended June 30, 2003)

| | 2004 | | Variance- | 2003 |
|------------------------------|------------------|------------------|------------------------|------------------|
| | Budget | Actual | Positive (Negative) | Actual |
| Revenues: | | | | |
| Charges for services: | | | | |
| Map fees | \$ 12,000 | \$ 21,994 | \$ 9,994 | \$ 87,784 |
| Expenditures: | | | | |
| General government: | | | | |
| Services and supplies | <u>31,000</u> | <u>58,206</u> | <u>(27,206)</u> | <u>48,238</u> |
| Net change in fund balance | (19,000) | (36,212) | (17,212) | 39,546 |
| Fund balance: | | | | |
| Beginning of year | <u>93,610</u> | <u>60,405</u> | <u>(33,205)</u> | <u>20,859</u> |
| End of year | <u>\$ 74,610</u> | <u>\$ 24,193</u> | <u>\$ (50,417)</u> | <u>\$ 60,405</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - JUVENILE AND PROBATION SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2004 and 2003

| | 2004 | 2003 |
|------------------------------------|------------------|------------------|
| <u>ASSETS</u> | | |
| Taxes receivable | \$ 32,068 | \$ 34,826 |
| Due from other governments | <u>1,415</u> | <u>0</u> |
| Total assets | <u>\$ 33,483</u> | <u>\$ 34,826</u> |
| <u>LIABILITIES</u> | | |
| Accounts payable | \$ 120,345 | \$ 83,692 |
| Accrued payroll and benefits | 19,227 | 20,283 |
| Due to other funds | 100,692 | 140,148 |
| Deferred taxes | <u>24,175</u> | <u>31,031</u> |
| Total liabilities | 264,439 | 275,154 |
| <u>FUND BALANCE</u> | | |
| Unreserved: | | |
| Undesignated | <u>(230,956)</u> | <u>(240,328)</u> |
| Total liabilities and fund balance | <u>\$ 33,483</u> | <u>\$ 34,826</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - JUVENILE AND PROBATION SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2004
(With Comparative Actual Amounts for Year Ended June 30, 2003)

| | 2004 | | Variance- | 2003 |
|---------------------------------|------------------|------------------|------------------------|------------------|
| | Budget | Actual | Positive (Negative) | Actual |
| Revenues: | | | | |
| Taxes: | | | | |
| Ad valorem | \$ 816,287 | \$ 848,347 | \$ 32,060 | \$ 775,783 |
| Net proceeds of mines | <u>60,000</u> | <u>137,639</u> | <u>77,639</u> | <u>83,211</u> |
| Total taxes | <u>876,287</u> | <u>985,986</u> | <u>109,699</u> | <u>858,994</u> |
| Intergovernmental: | | | | |
| Grants | 28,000 | 32,219 | 4,219 | 41,137 |
| Fish and wildlife | <u>200</u> | <u>1,415</u> | <u>1,215</u> | <u>0</u> |
| Total intergovernmental | <u>28,200</u> | <u>33,634</u> | <u>5,434</u> | <u>41,137</u> |
| Fines and forfeitures: | | | | |
| Fines | 18,000 | 15,935 | (2,065) | 15,728 |
| Restitution fees | <u>12,000</u> | <u>9,504</u> | <u>(2,496)</u> | <u>5,372</u> |
| Total fines and forfeitures | <u>30,000</u> | <u>25,439</u> | <u>(4,561)</u> | <u>21,100</u> |
| Other: | | | | |
| Reimbursements | 35,000 | 33,429 | (1,571) | 31,597 |
| Esmeralda County-reimbursements | 0 | 17,724 | 17,724 | 18,981 |
| Miscellaneous | 0 | 75 | 75 | 7,588 |
| Truancy officer | 0 | 24,309 | 24,309 | 4 |
| Clerk fees | <u>20,000</u> | <u>15,166</u> | <u>(4,834)</u> | <u>13,050</u> |
| Total other | <u>55,000</u> | <u>90,703</u> | <u>35,703</u> | <u>71,220</u> |
| Total revenues | <u>989,487</u> | <u>1,135,762</u> | <u>146,275</u> | <u>992,451</u> |
| Expenditures: | | | | |
| Public safety: | | | | |
| Protective services: | | | | |
| Salaries and wages | 414,383 | 429,676 | (15,293) | 431,783 |
| Employee benefits | 143,363 | 142,175 | 1,188 | 139,179 |
| Restitution funds | 10,000 | 7,910 | 2,090 | 5,137 |
| Services and supplies-regular | 390,000 | 481,103 | (91,103) | 533,679 |
| Payment to state | <u>60,000</u> | <u>93,785</u> | <u>(33,785)</u> | <u>57,604</u> |
| Total expenditures | <u>1,017,746</u> | <u>1,154,649</u> | <u>(136,903)</u> | <u>1,167,382</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - JUVENILE AND PROBATION SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL (CONTINUED)
Year Ended June 30, 2004
(With Comparative Actual Amounts for Year Ended June 30, 2003)

| | 2004 | | Variance- Positive (Negative) | 2003 Actual |
|--|---------------|---------------------|-------------------------------------|---------------------|
| | Budget | Actual | | |
| Excess (deficiency) of revenues over expenditures | \$ (28,259) | \$ (18,887) | \$ 9,372 | \$ (174,931) |
| Other financing sources (uses): | | | | |
| Operating transfers in | <u>28,259</u> | <u>28,259</u> | <u>0</u> | <u>0</u> |
| Net change in fund balance | 0 | 9,372 | 9,372 | (174,931) |
| Fund balance: | | | | |
| Beginning of year | <u>0</u> | <u>(240,328)</u> | <u>(240,328)</u> | <u>(65,397)</u> |
| End of year | <u>\$ 0</u> | <u>\$ (230,956)</u> | <u>\$ (230,956)</u> | <u>\$ (240,328)</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - FORENSIC SERVICES SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2004 and 2003

| | 2004 | 2003 |
|------------------------------------|-----------|---------|
| <u>ASSETS</u> | | |
| Pooled cash and investments | \$ 22,314 | \$ 0 |
| <u>LIABILITIES</u> | | |
| Accounts payable | \$ 7,690 | \$ 470 |
| Due to other funds | 0 | 2,775 |
| Total liabilities | 7,690 | 3,245 |
| <u>FUND BALANCE</u> | | |
| Unreserved: | | |
| Designated for subsequent year | 6,111 | 0 |
| Undesignated | 8,513 | (3,245) |
| Total fund balance | 14,624 | (3,245) |
| Total liabilities and fund balance | \$ 22,314 | \$ 0 |

NYE COUNTY, NEVADA
NONMAJOR FUND - FORENSIC SERVICES SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2004
(With Comparative Actual Amounts for Year Ended June 30, 2003)

| | 2004 | | Variance- | 2003 |
|--|---------------|------------------|------------------------|-------------------|
| | Budget | Actual | Positive (Negative) | Actual |
| Revenues: | | | | |
| Charges for services: | | | | |
| Analysis fees | \$ 14,000 | \$ 11,091 | \$ (2,909) | \$ 12,745 |
| Expenditures: | | | | |
| Public safety: | | | | |
| Services and supplies | <u>20,000</u> | <u>99,222</u> | <u>(79,222)</u> | <u>19,684</u> |
| Excess (deficiency) of revenues over expenditures | (6,000) | (88,131) | (82,131) | (6,939) |
| Other financing sources (uses): | | | | |
| Operating transfers in | <u>6,000</u> | <u>106,000</u> | <u>100,000</u> | <u>0</u> |
| Net change in fund balance | 0 | 17,869 | 17,869 | (6,939) |
| Fund balance: | | | | |
| Beginning of year | <u>555</u> | <u>(3,245)</u> | <u>(3,800)</u> | <u>3,694</u> |
| End of year | <u>\$ 555</u> | <u>\$ 14,624</u> | <u>\$ 14,069</u> | <u>\$ (3,245)</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - SENIOR NUTRITION SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2004 and 2003

| | 2004 | 2003 |
|------------------------------------|-----------------|-----------------|
| <u>ASSETS</u> | | |
| Pooled cash and investments | \$ <u>2,739</u> | \$ <u>2,739</u> |
| <u>LIABILITIES</u> | | |
| Accounts payable | \$ <u>1,893</u> | \$ <u>0</u> |
| <u>FUND BALANCE</u> | | |
| Unreserved: | | |
| Designated for subsequent year | 846 | 0 |
| Undesignated | <u>0</u> | <u>2,739</u> |
| Total fund balance | <u>846</u> | <u>2,739</u> |
| Total liabilities and fund balance | \$ <u>2,739</u> | \$ <u>2,739</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - SENIOR NUTRITION SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2004
(With Comparative Actual Amounts for Year Ended June 30, 2003)

| | 2004 | | Variance- | 2003 |
|----------------------------|----------------|----------------|------------------------|-----------------|
| | Budget | Actual | Positive (Negative) | Actual |
| Revenues: | | | | |
| Intergovernmental: | | | | |
| Grants | \$ 182,600 | \$ 175,071 | \$ (7,529) | \$ 146,829 |
| Expenditures: | | | | |
| Community support: | | | | |
| Services and supplies | <u>182,600</u> | <u>176,964</u> | <u>5,636</u> | <u>144,090</u> |
| Net change in fund balance | 0 | (1,893) | (1,893) | 2,739 |
| Fund balance: | | | | |
| Beginning of year | <u>0</u> | <u>2,739</u> | <u>2,739</u> | <u>0</u> |
| End of year | <u>\$ 0</u> | <u>\$ 846</u> | <u>\$ 846</u> | <u>\$ 2,739</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - STATE AND COUNTY ROOM TAX SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2004 and 2003

| | 2004 | 2003 |
|------------------------------------|------------------|------------------|
| <u>ASSETS</u> | | |
| Pooled cash and investments | \$ 37,597 | \$ 25,646 |
| Taxes receivable | <u>4,565</u> | <u>5,338</u> |
| Total assets | <u>\$ 42,162</u> | <u>\$ 30,984</u> |
| <u>LIABILITIES</u> | | |
| Accounts payable | <u>\$ 10,355</u> | <u>\$ 5,758</u> |
| <u>FUND BALANCE</u> | | |
| Unreserved: | | |
| Designated for subsequent year | 31,807 | 15,856 |
| Undesignated | <u>0</u> | <u>9,370</u> |
| Total fund balance | <u>31,807</u> | <u>25,226</u> |
| Total liabilities and fund balance | <u>\$ 42,162</u> | <u>\$ 30,984</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - STATE AND COUNTY ROOM TAX SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2004
(With Comparative Actual Amounts for Year Ended June 30, 2003)

| | 2004 | | Variance- Positive (Negative) | 2003 Actual |
|----------------------------|---------------|------------------|-------------------------------------|------------------|
| | Budget | Actual | | |
| Revenues: | | | | |
| Room taxes: | | | | |
| Beatty | \$ 16,300 | \$ 21,041 | \$ 4,741 | \$ 18,769 |
| Pahrump | 11,000 | 15,681 | 4,681 | 13,509 |
| Tonopah | 8,400 | 10,405 | 2,005 | 10,100 |
| Smoky Valley | 1,100 | 1,404 | 304 | 1,189 |
| Amargosa | <u>4,400</u> | <u>1,909</u> | <u>(2,491)</u> | <u>3,858</u> |
| Total revenues | <u>41,200</u> | <u>50,440</u> | <u>9,240</u> | <u>47,425</u> |
| Expenditures: | | | | |
| Community support: | | | | |
| Chamber of Commerce: | | | | |
| Beatty | 19,047 | 8,408 | 10,639 | 11,957 |
| Smoky Valley | 1,712 | 0 | 1,712 | 0 |
| Gabbs | 1,483 | 0 | 1,483 | 0 |
| Amargosa | <u>9,139</u> | <u>0</u> | <u>9,139</u> | <u>0</u> |
| Total community support | 31,381 | 8,408 | 22,973 | 11,957 |
| Intergovernmental: | | | | |
| Payment to state | <u>25,675</u> | <u>35,451</u> | <u>(9,776)</u> | <u>32,607</u> |
| Total expenditures | <u>57,056</u> | <u>43,859</u> | <u>13,197</u> | <u>44,564</u> |
| Net change in fund balance | (15,856) | 6,581 | 22,437 | 2,861 |
| Fund balance: | | | | |
| Beginning of year | <u>15,856</u> | <u>25,226</u> | <u>9,370</u> | <u>22,365</u> |
| End of year | <u>\$ 0</u> | <u>\$ 31,807</u> | <u>\$ 31,807</u> | <u>\$ 25,226</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - JUSTICE COURT FINES NRS 176 SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2004 and 2003

| | 2004 | 2003 |
|------------------------------------|-------------------|-------------------|
| <u>ASSETS</u> | | |
| Pooled cash and investments | <u>\$ 265,840</u> | <u>\$ 263,139</u> |
| <u>LIABILITIES</u> | | |
| Accounts payable | <u>\$ 204</u> | <u>\$ 31,439</u> |
| <u>FUND BALANCE</u> | | |
| Unreserved: | | |
| Designated for subsequent year | 262,700 | 231,700 |
| Undesignated | <u>2,936</u> | <u>0</u> |
| Total fund balance | <u>265,636</u> | <u>231,700</u> |
| Total liabilities and fund balance | <u>\$ 265,840</u> | <u>\$ 263,139</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - JUSTICE COURT FINES NRS 176 SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2004
(With Comparative Actual Amounts for Year Ended June 30, 2003)

| | 2004 | | Variance- Positive (Negative) | 2003 Actual |
|--|-------------------|-------------------|-------------------------------------|-------------------|
| | Budget | Actual | | |
| Revenues: | | | | |
| Fines and forfeitures: | | | | |
| Beatty | \$ 14,000 | \$ 17,348 | \$ 3,348 | \$ 14,473 |
| Pahrump | 20,000 | 22,020 | 2,020 | 22,233 |
| Tonopah | <u>13,000</u> | <u>13,375</u> | <u>375</u> | <u>13,580</u> |
| Total fines and forfeitures | 47,000 | 52,743 | 5,743 | 50,286 |
| Other: | | | | |
| Interest | <u>5,000</u> | <u>0</u> | <u>(5,000)</u> | <u>9,595</u> |
| Total revenues | <u>52,000</u> | <u>52,743</u> | <u>743</u> | <u>59,881</u> |
| Expenditures: | | | | |
| Judicial: | | | | |
| Justice court: | | | | |
| Beatty: | | | | |
| Services and supplies | 6,000 | 3,462 | 2,538 | 4,536 |
| Capital outlay | <u>0</u> | <u>9,999</u> | <u>(9,999)</u> | <u>0</u> |
| Total Beatty | 6,000 | 13,461 | (7,461) | 4,536 |
| Pahrump: | | | | |
| Service and supplies | <u>18,000</u> | <u>5,346</u> | <u>12,654</u> | <u>48,328</u> |
| Total expenditures | <u>24,000</u> | <u>18,807</u> | <u>5,193</u> | <u>52,864</u> |
| Excess (deficiency) of revenues over expenditures | 28,000 | 33,936 | 5,936 | 7,017 |
| Other financing sources (uses): | | | | |
| Operating transfers out | <u>0</u> | <u>0</u> | <u>0</u> | <u>(9,595)</u> |
| Net change in fund balance | 28,000 | 33,936 | 5,936 | (2,578) |
| Fund balance: | | | | |
| Beginning of year | <u>262,397</u> | <u>231,700</u> | <u>(30,697)</u> | <u>234,278</u> |
| End of year | <u>\$ 290,397</u> | <u>\$ 265,636</u> | <u>\$ (24,761)</u> | <u>\$ 231,700</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - ECONOMIC DEVELOPMENT SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2004 and 2003

| | 2004 | 2003 |
|------------------------------------|-----------|------------|
| <u>ASSETS</u> | | |
| Pooled cash and investments | \$ 85,819 | \$ 102,064 |
| <u>LIABILITIES</u> | | |
| Accounts payable | \$ 3,641 | \$ 1,081 |
| Accrued payroll and benefits | 1,365 | 769 |
| Due to other funds | 0 | 45,000 |
| Deferred revenue | 8,000 | 8,000 |
| Total liabilities | 13,006 | 54,850 |
| <u>FUND BALANCE</u> | | |
| Unreserved: | | |
| Designated for subsequent year | 72,813 | 32,791 |
| Undesignated | 0 | 14,423 |
| Total fund balance | 72,813 | 47,214 |
| Total liabilities and fund balance | \$ 85,819 | \$ 102,064 |

NYE COUNTY, NEVADA
NONMAJOR FUND - ECONOMIC DEVELOPMENT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2004
(With Comparative Actual Amounts for Year Ended June 30, 2003)

| | 2004 | | Variance- | 2003 |
|--|-----------|-----------|------------------------|-----------|
| | Budget | Actual | Positive (Negative) | Actual |
| Revenues: | | | | |
| Intergovernmental: | | | | |
| State grants | \$ 40,000 | \$ 45,000 | \$ 5,000 | \$ 45,000 |
| Expenditures: | | | | |
| General government: | | | | |
| Salaries and wages | 27,219 | 37,240 | (10,021) | 21,185 |
| Employee benefits | 2,908 | 4,283 | (1,375) | 2,830 |
| Services and supplies | 9,000 | 75,378 | (66,378) | 8,303 |
| Total expenditures | 39,127 | 116,901 | (77,774) | 32,318 |
| Excess (deficiency) of revenues over expenditures | 873 | (71,901) | (72,774) | 12,682 |
| Other financing sources (uses): | | | | |
| Operating transfers in | 0 | 97,500 | 97,500 | 0 |
| Net change in fund balance | 873 | 25,599 | 24,726 | 12,682 |
| Fund balance: | | | | |
| Beginning of year | 32,791 | 47,214 | 14,423 | 34,532 |
| End of year | \$ 33,664 | \$ 72,813 | \$ 39,149 | \$ 47,214 |

NYE COUNTY, NEVADA
NONMAJOR FUND - CONTROLLED SUBSTANCES FORFEITURE SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2004 and 2003

| | 2004 | 2003 |
|------------------------------------|-------------------|-------------------|
| <u>ASSETS</u> | | |
| Pooled cash and investments | <u>\$ 212,895</u> | <u>\$ 160,584</u> |
| <u>LIABILITIES</u> | | |
| Accounts payable | <u>\$ 5,980</u> | <u>\$ 28,114</u> |
| <u>FUND BALANCE</u> | | |
| Unreserved: | | |
| Designated for subsequent year | 0 | 129,490 |
| Undesignated | <u>206,915</u> | <u>2,980</u> |
| Total fund balance | <u>206,915</u> | <u>132,470</u> |
| Total liabilities and fund balance | <u>\$ 212,895</u> | <u>\$ 160,584</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - CONTROLLED SUBSTANCES FORFEITURE SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2004
(With Comparative Actual Amounts for Year Ended June 30, 2003)

| | 2004 | | Variance- | 2003 |
|--|-----------|------------|------------------------|------------|
| | Budget | Actual | Positive (Negative) | Actual |
| Revenues: | | | | |
| Fines and forfeitures | \$ 0 | \$ 35,500 | \$ 35,500 | \$ 673,971 |
| Other | | | | |
| Interest | 0 | 5,585 | 5,585 | 20,438 |
| Unrealized investment (loss) | 0 | (4,478) | (4,478) | 0 |
| Total other | 0 | 1,107 | 1,107 | 20,438 |
| Total revenues | 0 | 36,607 | 36,607 | 694,409 |
| Expenditures: | | | | |
| Public safety: | | | | |
| Services and supplies | 100,000 | 26,909 | 73,091 | 213,615 |
| Capital outlay | 0 | 203,433 | (203,433) | 10,445 |
| Total expenditures | 100,000 | 230,342 | (130,342) | 224,060 |
| Excess (deficiency) of revenues over expenditures | (100,000) | (193,735) | (93,735) | 470,349 |
| Other financing sources (uses): | | | | |
| Operating transfers in | 0 | 269,287 | 269,287 | 0 |
| Operating transfers out | 0 | (1,107) | (1,107) | (344,369) |
| Total other financing sources (uses) | 0 | 268,180 | 268,180 | (344,369) |
| Net change in fund balance | (100,000) | 74,445 | 174,445 | 125,980 |
| Fund balance: | | | | |
| Beginning of year | 129,491 | 132,470 | 2,979 | 6,490 |
| End of year | \$ 29,491 | \$ 206,915 | \$ 177,424 | \$ 132,470 |

NYE COUNTY, NEVADA
NONMAJOR FUND - PUBLIC LANDS SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2004 and 2003

| | 2004 | 2003 |
|--------------------------------|-----------------|-----------------|
| <u>ASSETS</u> | | |
| Pooled cash and investments | <u>\$ 7,120</u> | <u>\$ 7,120</u> |
| <u>FUND BALANCE</u> | | |
| Unreserved: | | |
| Designated for subsequent year | <u>\$ 7,120</u> | <u>\$ 7,120</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - PUBLIC LANDS SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2004
(With Comparative Actual Amounts for Year Ended June 30, 2003)

| | 2004 | | Variance- | 2003 |
|----------------------------|-----------------|-----------------|------------------------|-----------------|
| | Budget | Actual | Positive (Negative) | Actual |
| Revenues: | | | | |
| Other | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| Expenditures: | | | | |
| General government: | | | | |
| Services and supplies | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Net change in fund balance | 0 | 0 | 0 | 0 |
| Fund balance: | | | | |
| Beginning of year | <u>7,120</u> | <u>7,120</u> | <u>0</u> | <u>7,120</u> |
| End of year | <u>\$ 7,120</u> | <u>\$ 7,120</u> | <u>\$ 0</u> | <u>\$ 7,120</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - JP COURT ASSESSMENT SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2004 and 2003

| | 2004 | 2003 |
|------------------------------------|-------------------|-------------------|
| <u>ASSETS</u> | | |
| Pooled cash and investments | <u>\$ 400,217</u> | <u>\$ 363,562</u> |
| | | |
| <u>LIABILITIES</u> | | |
| Accounts payable | \$ 1,430 | \$ 10,479 |
| | | |
| <u>FUND BALANCE</u> | | |
| Unreserved: | | |
| Designated for subsequent year | <u>398,787</u> | <u>353,083</u> |
| Total liabilities and fund balance | <u>\$ 400,217</u> | <u>\$ 363,562</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - JP COURT ASSESSMENT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2004
(With Comparative Actual Amounts for Year Ended June 30, 2003)

| | 2004 | | Variance- Positive (Negative) | 2003 Actual |
|--|-------------------|-------------------|-------------------------------------|-------------------|
| | Budget | Actual | | |
| Revenues: | | | | |
| Fines and forfeitures: | | | | |
| Beatty | \$ 24,000 | \$ 25,562 | \$ 1,562 | \$ 22,010 |
| Pahrump | 34,000 | 30,802 | (3,198) | 31,815 |
| Tonopah | 20,000 | 17,235 | (2,765) | 18,295 |
| Total fines and forfeitures | <u>78,000</u> | <u>73,599</u> | <u>(4,401)</u> | <u>72,120</u> |
| Other: | | | | |
| Interest | <u>8,000</u> | <u>0</u> | <u>(8,000)</u> | <u>12,442</u> |
| Total revenues | <u>86,000</u> | <u>73,599</u> | <u>(12,401)</u> | <u>84,562</u> |
| Expenditures: | | | | |
| Judicial: | | | | |
| Justice Court: | | | | |
| Beatty: | | | | |
| Services and supplies | 3,000 | 3,124 | (124) | 0 |
| Capital outlay | <u>0</u> | <u>3,700</u> | <u>(3,700)</u> | <u>0</u> |
| Total Beatty | <u>3,000</u> | <u>6,824</u> | <u>(3,824)</u> | <u>0</u> |
| Pahrump services and supplies | <u>0</u> | <u>331</u> | <u>(331)</u> | <u>4,334</u> |
| Tonopah: | | | | |
| Services and supplies | 1,500 | 1,690 | (190) | 6,145 |
| Capital outlay | <u>0</u> | <u>19,050</u> | <u>(19,050)</u> | <u>0</u> |
| Total Tonopah | <u>1,500</u> | <u>20,740</u> | <u>(19,240)</u> | <u>6,145</u> |
| Total expenditures | <u>4,500</u> | <u>27,895</u> | <u>(23,395)</u> | <u>10,479</u> |
| Excess (deficiency) of revenues over expenditures | 81,500 | 45,704 | (35,796) | 74,083 |
| Other financing sources (uses): | | | | |
| Operating transfers out | <u>0</u> | <u>0</u> | <u>0</u> | <u>(12,442)</u> |
| Net change in fund balance | 81,500 | 45,704 | (35,796) | 61,641 |
| Fund balance: | | | | |
| Beginning of year | <u>372,942</u> | <u>353,083</u> | <u>(19,859)</u> | <u>291,442</u> |
| End of year | <u>\$ 454,442</u> | <u>\$ 398,787</u> | <u>\$ (55,655)</u> | <u>\$ 353,083</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - RADIO COMMUNICATION REPAIR SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2004 and 2003

| | 2004 | 2003 |
|------------------------------------|----------------|-----------------|
| <u>ASSETS</u> | | |
| Pooled cash and investments | \$ <u>0</u> | \$ <u>0</u> |
| <u>LIABILITIES</u> | | |
| Accounts payable | \$ 1,276 | \$ 178 |
| Accrued payroll and benefits | 2,353 | 2,543 |
| Due to other funds | <u>3,896</u> | <u>26,873</u> |
| Total liabilities | 7,525 | 29,594 |
| <u>FUND BALANCE</u> | | |
| Unreserved: | | |
| Undesignated | <u>(7,525)</u> | <u>(29,594)</u> |
| Total liabilities and fund balance | <u>\$ 0</u> | <u>\$ 0</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - RADIO COMMUNICATION REPAIR SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2004
(With Comparative Actual Amounts for Year Ended June 30, 2003)

| | 2004 | | Variance- | 2003 |
|--|---------------|-------------------|------------------------|--------------------|
| | Budget | Actual | Positive (Negative) | Actual |
| Revenues | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| Expenditures: | | | | |
| General government: | | | | |
| Salaries | 46,937 | 49,873 | (2,936) | 46,672 |
| Employee benefits | 15,328 | 15,536 | (208) | 14,617 |
| Services and supplies | <u>17,900</u> | <u>16,325</u> | <u>1,575</u> | <u>26,980</u> |
| Total expenditures | <u>80,165</u> | <u>81,734</u> | <u>(1,569)</u> | <u>88,269</u> |
| Excess (deficiency) of revenues over expenditures | (80,165) | (81,734) | (1,569) | (88,269) |
| Other financing sources (uses): | | | | |
| Operating transfers in | <u>68,803</u> | <u>103,803</u> | <u>35,000</u> | <u>0</u> |
| Net change in fund balance | (11,362) | 22,069 | 33,431 | (88,269) |
| Fund balance: | | | | |
| Beginning of year | <u>11,362</u> | <u>(29,594)</u> | <u>(40,956)</u> | <u>58,675</u> |
| End of year | <u>\$ 0</u> | <u>\$ (7,525)</u> | <u>\$ (7,525)</u> | <u>\$ (29,594)</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - 911 MEDICAL EMERGENCY SYSTEM SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2004 and 2003

| | 2004 | 2003 |
|------------------------------------|-------------------|-------------------|
| ASSETS | | |
| Pooled cash and investments | \$ 227,723 | \$ 197,278 |
| Taxes receivable | 1,603 | 1,851 |
| Due from other governments | <u>68</u> | <u>0</u> |
| Total assets | <u>\$ 229,394</u> | <u>\$ 199,129</u> |
| LIABILITIES | | |
| Accounts payable | \$ 2,475 | \$ 0 |
| Deferred taxes | <u>1,209</u> | <u>1,651</u> |
| Total liabilities | <u>3,684</u> | <u>1,651</u> |
| FUND BALANCE | | |
| Unreserved: | | |
| Designated for subsequent year | 225,710 | 195,754 |
| Undesignated | <u>0</u> | <u>1,724</u> |
| Total fund balance | <u>225,710</u> | <u>197,478</u> |
| Total liabilities and fund balance | <u>\$ 229,394</u> | <u>\$ 199,129</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - 911 EMERGENCY MEDICAL SYSTEM SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2004
(With Comparative Actual Amounts for Year Ended June 30, 2003)

| | 2004 | | Variance- | 2003 |
|--|-------------------|-------------------|------------------------|-------------------|
| | Budget | Actual | Positive (Negative) | Actual |
| Revenues: | | | | |
| Taxes: | | | | |
| Property taxes | \$ 40,814 | \$ 42,517 | \$ 1,703 | \$ 40,094 |
| Net proceeds of mines | <u>3,000</u> | <u>6,882</u> | <u>3,882</u> | <u>4,161</u> |
| Total taxes | 43,814 | 49,399 | 5,585 | 44,255 |
| Intergovernmental: | | | | |
| Fish and wildlife | 0 | 71 | 71 | 0 |
| Other: | | | | |
| Interest | <u>0</u> | <u>0</u> | <u>0</u> | <u>6,842</u> |
| Total revenues | 43,814 | 49,470 | 5,656 | 51,097 |
| Expenditures: | | | | |
| Public safety: | | | | |
| Capital outlay | <u>0</u> | <u>21,238</u> | <u>(21,238)</u> | <u>0</u> |
| Excess (deficiency) of revenues over expenditures | 43,814 | 28,232 | (15,582) | 51,097 |
| Other financing sources (uses): | | | | |
| Operating transfers out | <u>0</u> | <u>0</u> | <u>0</u> | <u>(6,842)</u> |
| Net change in fund balance | 43,814 | 28,232 | (15,582) | 44,255 |
| Fund balance: | | | | |
| Beginning of year | <u>195,754</u> | <u>197,478</u> | <u>1,724</u> | <u>153,223</u> |
| End of year | <u>\$ 239,568</u> | <u>\$ 225,710</u> | <u>\$ (13,858)</u> | <u>\$ 197,478</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - REPOSITORY OVERSITE SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2004 and 2003

| | 2004 | 2003 |
|------------------------------------|---------------------|-------------------|
| <u>ASSETS</u> | | |
| Pooled cash and investments | <u>\$ 1,110,768</u> | <u>\$ 708,769</u> |
| <u>LIABILITIES</u> | | |
| Accounts payable | \$ 40,208 | \$ 72,178 |
| Accrued payroll and benefits | 11,495 | 18,318 |
| Deferred revenue | 851,902 | 408,039 |
| Deferred interest | <u>207,163</u> | <u>210,234</u> |
| Total liabilities | 1,110,768 | 708,769 |
| <u>FUND BALANCE</u> | | |
| Unreserved - undesignated | <u>0</u> | <u>0</u> |
| Total liabilities and fund balance | <u>\$ 1,110,768</u> | <u>\$ 708,769</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - REPOSITORY OVERSITE SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2004
(With Comparative Actual Amounts for Year Ended June 30, 2003)

| | 2004 | | Variance- | |
|----------------------------|------------------|----------------|------------------------|------------------|
| | Budget | Actual | Positive (Negative) | 2003 Actual |
| Revenues: | | | | |
| Intergovernmental: | | | | |
| Grants | \$ 1,550,686 | \$ 822,888 | \$ (727,798) | \$ 1,723,868 |
| Expenditures: | | | | |
| General government: | | | | |
| Salaries and wages | 404,495 | 349,548 | 54,947 | 522,894 |
| Employee benefits | 146,191 | 119,048 | 27,143 | 183,971 |
| Services and supplies | 1,000,000 | 354,292 | 645,708 | 986,957 |
| Capital outlay | <u>0</u> | <u>0</u> | <u>0</u> | <u>30,046</u> |
| Total expenditures | <u>1,550,686</u> | <u>822,888</u> | <u>727,798</u> | <u>1,723,868</u> |
| Net change in fund balance | 0 | 0 | 0 | 0 |
| Fund balance: | | | | |
| Beginning of year | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| End of year | <u>\$ 0</u> | <u>\$ 0</u> | <u>\$ 0</u> | <u>\$ 0</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - REPOSITORY EARLY WARNING DRILLING SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2004 and 2003

| | 2004 | 2003 |
|-----------------------------|------------------|------------------|
| <u>ASSETS</u> | | |
| Pooled cash and investments | <u>\$ 76,297</u> | <u>\$ 76,117</u> |
| | | |
| <u>LIABILITIES</u> | | |
| Deferred interest | <u>\$ 76,297</u> | <u>\$ 76,117</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - REPOSITORY SCIENTIFIC GRANT SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2004 and 2003

| | 2004 | 2003 |
|------------------------------------|-------------------|-------------------|
| <u>ASSETS</u> | | |
| Pooled cash and investments | <u>\$ 289,644</u> | <u>\$ 531,732</u> |
| <u>LIABILITIES</u> | | |
| Accounts payable | \$ 134,863 | \$ 217,121 |
| Accrued payroll and benefits | 26,878 | 16,006 |
| Deferred revenue | 102,620 | 271,116 |
| Deferred interest | <u>25,283</u> | <u>27,489</u> |
| Total liabilities | 289,644 | 531,732 |
| <u>FUND BALANCE</u> | | |
| Unreserved: | | |
| Undesignated | <u>0</u> | <u>0</u> |
| Total liabilities and fund balance | <u>\$ 289,644</u> | <u>\$ 531,732</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - REPOSITORY SCIENTIFIC GRANT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2004
(With Comparative Actual Amounts for June 30, 2003)

| | 2004 | | Variance- | |
|----------------------------|------------------|------------------|------------------------|------------------|
| | Budget | Actual | Positive (Negative) | 2003 Actual |
| Revenues: | | | | |
| Intergovernmental: | | | | |
| Scientific grant | \$ 1,920,556 | \$ 1,856,293 | \$ (64,263) | \$ 2,050,052 |
| Expenditures: | | | | |
| General government: | | | | |
| Salaries and wages | 310,454 | 315,459 | (5,005) | 146,419 |
| Employee benefits | 110,102 | 107,246 | 2,856 | 48,535 |
| Services and supplies | 1,500,000 | 1,430,455 | 69,545 | 1,844,590 |
| Capital outlay | <u>0</u> | <u>3,133</u> | <u>(3,133)</u> | <u>10,508</u> |
| Total expenditures | <u>1,920,556</u> | <u>1,856,293</u> | <u>64,263</u> | <u>2,050,052</u> |
| Net change in fund balance | 0 | 0 | 0 | 0 |
| Fund balance: | | | | |
| Beginning of year | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| End of year | <u>\$ 0</u> | <u>\$ 0</u> | <u>\$ 0</u> | <u>\$ 0</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - BUILDING DEPARTMENT SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2004 and 2003

| | 2004 | 2003 |
|------------------------------------|-------------------|-------------------|
| <u>ASSETS</u> | | |
| Pooled cash and investments | <u>\$ 622,017</u> | <u>\$ 405,040</u> |
| <u>LIABILITIES</u> | | |
| Accounts payable | \$ 80,728 | \$ 46,365 |
| Accrued payroll and benefits | <u>2,126</u> | <u>2,216</u> |
| Total liabilities | <u>82,854</u> | <u>48,581</u> |
| <u>FUND BALANCE</u> | | |
| Unreserved: | | |
| Designated for subsequent year | 355,767 | 338,114 |
| Unreserved | <u>183,396</u> | <u>18,345</u> |
| Total fund balance | <u>539,163</u> | <u>356,459</u> |
| Total liabilities and fund balance | <u>\$ 622,017</u> | <u>\$ 405,040</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - BUILDING DEPARTMENT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2004
(With Comparative Actual Amounts for Year Ended June 30, 2003)

| | 2004 | | Variance- | |
|-----------------------------|-------------------|-------------------|------------------------|-------------------|
| | Budget | Actual | Positive (Negative) | 2003 Actual |
| Revenues: | | | | |
| Charges for service: | | | | |
| Permit fees | \$ 440,000 | \$ 947,273 | \$ 507,273 | \$ 625,575 |
| Other: | | | | |
| Interest | <u>2,000</u> | <u>1,788</u> | <u>(212)</u> | <u>5,448</u> |
| Total revenues | <u>442,000</u> | <u>949,061</u> | <u>507,061</u> | <u>631,023</u> |
| Expenditures: | | | | |
| General government: | | | | |
| Salaries | 0 | 44,629 | (44,629) | 38,645 |
| Benefits | 0 | 15,097 | (15,097) | 14,064 |
| Services and supplies | <u>440,000</u> | <u>706,631</u> | <u>(266,631)</u> | <u>537,219</u> |
| Total expenditures | <u>440,000</u> | <u>766,357</u> | <u>(326,357)</u> | <u>589,928</u> |
| Net change in fund balance | 2,000 | 182,704 | 180,704 | 41,095 |
| Fund balance: | | | | |
| Beginning of year | <u>338,114</u> | <u>356,459</u> | <u>18,345</u> | <u>315,364</u> |
| End of year | <u>\$ 340,114</u> | <u>\$ 539,163</u> | <u>\$ 199,049</u> | <u>\$ 356,459</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - STABILIZATION FUND SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2004 and 2003

| | 2004 | 2003 |
|--------------------------------|---------------------|---------------------|
| <u>ASSETS</u> | | |
| Pooled cash and investments | <u>\$ 1,255,004</u> | <u>\$ 1,243,078</u> |
| <u>FUND BALANCE</u> | | |
| Unreserved: | | |
| Designated for subsequent year | <u>\$ 1,255,004</u> | <u>\$ 1,243,078</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - STABILIZATION FUND SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2004
(With Comparative Actual Amounts for Year Ended June 30, 2003)

| | 2004 | | Variance- | |
|--------------------------------|--------|--------------|--------------|--------------|
| | Budget | Actual | Positive | 2003 |
| | | | (Negative) | |
| Revenues: | | | | |
| Taxes - property taxes: | \$ 0 | \$ 0 | \$ 0 | \$ 1,243,078 |
| Other: | | | | |
| Interest | 0 | 36,047 | 36,047 | 0 |
| Unrealized investment (loss) | 0 | (24,121) | (24,121) | 0 |
| Total other | 0 | 11,926 | 11,926 | 0 |
| Total revenues | 0 | 11,926 | 11,926 | 1,243,078 |
| Expenditures | 0 | 0 | 0 | 0 |
| Net change in fund balance | 0 | 11,926 | 11,926 | 1,243,078 |
| Fund balance: | | | | |
| Beginning of year | 0 | 1,243,078 | 1,243,078 | 0 |
| End of year | \$ 0 | \$ 1,255,004 | \$ 1,255,004 | \$ 1,243,078 |

NYE COUNTY, NEVADA
NONMAJOR FUND - CDBG GRANT SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2004 and 2003

| | 2004 | 2003 |
|------------------------------------|-------------------|-------------------|
| <u>ASSETS</u> | | |
| Pooled cash and investments | \$ 435,696 | \$ 0 |
| Due from other governments | <u>131,985</u> | <u>145,358</u> |
| Total assets | <u>\$ 567,681</u> | <u>\$ 145,358</u> |
| <u>LIABILITIES</u> | | |
| Accounts payable | \$ 159,322 | \$ 111,554 |
| Due to other funds | 0 | 63,345 |
| Deferred revenue | <u>408,359</u> | <u>46,750</u> |
| Total liabilities | 567,681 | 221,649 |
| <u>FUND BALANCE</u> | | |
| Unreserved: | | |
| Undesignated | <u>0</u> | <u>(76,291)</u> |
| Total liabilities and fund balance | <u>\$ 567,681</u> | <u>\$ 145,358</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - CDBG GRANT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2004
(With Comparative Actual Amounts for Year Ended June 30, 2003)

| | 2004 | | Variance- | |
|----------------------------|------------------|------------------|------------------------|--------------------|
| | Budget | Actual | Positive (Negative) | 2003 Actual |
| Revenues: | | | | |
| Intergovernmental: | | | | |
| Grant | \$ 1,497,321 | \$ 1,137,967 | \$ (359,354) | \$ 788,019 |
| Expenditures: | | | | |
| General government: | | | | |
| Services and supplies | 1,497,321 | 0 | 1,497,321 | 864,310 |
| Public safety: | | | | |
| Salaries and wages | 0 | 71,424 | (71,424) | 0 |
| Employee benefits | 0 | 24,049 | (24,049) | 0 |
| Services and supplies | 0 | 119,462 | (119,462) | 0 |
| Capital outlay | 0 | 16,818 | (16,818) | 0 |
| | <u>0</u> | <u>231,753</u> | <u>(231,753)</u> | <u>0</u> |
| Public works: | | | | |
| Services and supplies | 0 | 115,636 | (115,636) | 0 |
| Community support: | | | | |
| Services and supplies | 0 | 494,561 | (494,561) | 0 |
| Capital outlay | 0 | 219,726 | (219,726) | 0 |
| | <u>0</u> | <u>714,287</u> | <u>(714,287)</u> | <u>0</u> |
| Total expenditures | <u>1,497,321</u> | <u>1,061,676</u> | <u>435,645</u> | <u>864,310</u> |
| Net change in fund balance | 0 | 76,291 | 76,291 | (76,291) |
| Fund balance: | | | | |
| Beginning of year | <u>0</u> | <u>(76,291)</u> | <u>(76,291)</u> | <u>0</u> |
| End of year | <u>\$ 0</u> | <u>\$ 0</u> | <u>\$ 0</u> | <u>\$ (76,291)</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - COURT COLLECTION FEES SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2004 and 2003

| | 2004 | 2003 |
|------------------------------------|------------------|------------------|
| <u>ASSETS</u> | | |
| Pooled cash and investments | <u>\$ 64,397</u> | <u>\$ 65,108</u> |
| <u>LIABILITIES</u> | | |
| Accounts payable | \$ 537 | \$ 98 |
| Accrued payroll and benefits | <u>1,782</u> | <u>1,550</u> |
| Total liabilities | 2,319 | 1,648 |
| <u>FUND BALANCE</u> | | |
| Unreserved: | | |
| Designated for subsequent year | <u>62,078</u> | <u>63,460</u> |
| Total liabilities and fund balance | <u>\$ 64,397</u> | <u>\$ 65,108</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - COURT COLLECTION FEES SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2004
(With Comparative Actual Amounts for Year Ended June 30, 2003)

| | 2004 | | Variance- Positive (Negative) | 2003 Actual |
|-------------------------------|-------------------|------------------|-------------------------------------|------------------|
| | Budget | Actual | | |
| Revenues: | | | | |
| Fines and forfeitures: | | | | |
| Beatty | \$ 1,300 | \$ 10,320 | \$ 9,020 | \$ 3,265 |
| Pahrump | 18,000 | 25,734 | 7,734 | 20,069 |
| Tonopah | <u>10,500</u> | <u>4,116</u> | <u>(6,384)</u> | <u>9,196</u> |
| Total revenues | <u>29,800</u> | <u>40,170</u> | <u>10,370</u> | <u>32,530</u> |
| Expenditures: | | | | |
| Judicial: | | | | |
| Salaries and wages | 0 | 29,377 | (29,377) | 16,508 |
| Employee benefits | 0 | 11,896 | (11,896) | 2,242 |
| Services and supplies: | | | | |
| Beatty | 0 | 185 | (185) | 98 |
| Pahrump | <u>0</u> | <u>94</u> | <u>(94)</u> | <u>567</u> |
| Total expenditures | <u>0</u> | <u>41,552</u> | <u>(41,552)</u> | <u>19,415</u> |
| Net change in fund balance | 29,800 | (1,382) | (31,182) | 13,115 |
| Fund balance: | | | | |
| Beginning of year | <u>76,795</u> | <u>63,460</u> | <u>(13,335)</u> | <u>50,345</u> |
| End of year | <u>\$ 106,595</u> | <u>\$ 62,078</u> | <u>\$ (44,517)</u> | <u>\$ 63,460</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - PETT EMERGENCY FUND SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2004 and 2003

| | 2004 | 2003 |
|------------------------------------|---------------------|---------------------|
| <u>ASSETS</u> | | |
| Pooled cash and investments | <u>\$ 2,659,971</u> | <u>\$ 1,652,667</u> |
| <u>LIABILITIES</u> | | |
| Accounts payable | \$ 97,873 | \$ 165,820 |
| Accrued payroll | <u>107</u> | <u>0</u> |
| Total liabilities | 97,980 | 165,820 |
| <u>FUND BALANCE</u> | | |
| Unreserved: | | |
| Designated for subsequent year | <u>2,561,991</u> | <u>1,486,847</u> |
| Total liabilities and fund balance | <u>\$ 2,659,971</u> | <u>\$ 1,652,667</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - PETT EMERGENCY FUND SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2004
(With Comparative Actual Amounts for Year Ended June 30, 2003)

| | 2004 | 2004 | Variance- | 2003 |
|---------------------------------|---------------------|---------------------|------------------------|---------------------|
| | Budget | Actual | Positive (Negative) | Actual |
| Revenues: | | | | |
| Intergovernmental - PETT | \$ 2,500,000 | \$ 1,000,000 | \$ (1,500,000) | \$ 0 |
| Other: | | | | |
| Remediation settlement | 0 | 743,750 | 743,750 | 0 |
| Interest | 200,000 | 54,222 | (145,778) | 139,392 |
| Unrealized investment (loss) | 0 | (78,694) | (78,694) | 0 |
| Total other | <u>200,000</u> | <u>719,278</u> | <u>519,278</u> | <u>139,392</u> |
| Total revenues | <u>2,700,000</u> | <u>1,719,278</u> | <u>(980,722)</u> | <u>139,392</u> |
| Expenditures: | | | | |
| General government | 1,184,415 | 644,134 | 540,281 | 892,556 |
| Public works | <u>0</u> | <u>0</u> | <u>0</u> | <u>225,623</u> |
| Total expenditures | <u>1,184,415</u> | <u>644,134</u> | <u>540,281</u> | <u>1,118,179</u> |
| Net change in fund balance | 1,515,585 | 1,075,144 | (440,441) | (978,787) |
| Fund balance: | | | | |
| Beginning of year | <u>1,744,415</u> | <u>1,486,847</u> | <u>(257,568)</u> | <u>2,465,634</u> |
| End of year | <u>\$ 3,260,000</u> | <u>\$ 2,561,991</u> | <u>\$ (698,009)</u> | <u>\$ 1,486,847</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - RECORDER TECHNOLOGY SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2004 and 2003

| | 2004 | 2003 |
|------------------------------------|-------------------|-------------------|
| <u>ASSETS</u> | | |
| Pooled cash and investments | <u>\$ 187,012</u> | <u>\$ 115,336</u> |
| <u>LIABILITIES</u> | | |
| Accounts payable | <u>\$ 335</u> | <u>\$ 503</u> |
| <u>FUND BALANCE</u> | | |
| Unreserved: | | |
| Designated for subsequent year | 183,183 | 0 |
| Undesignated | <u>3,494</u> | <u>114,833</u> |
| Total fund balance | <u>186,677</u> | <u>114,833</u> |
| Total liabilities and fund balance | <u>\$ 187,012</u> | <u>\$ 115,336</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - RECORDER TECHNOLOGY SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2004
(With Comparative Actual Amounts for Year Ended June 30, 2003)

| | 2004 | | Variance- | |
|------------------------------|------------|------------|------------------------|----------------|
| | Budget | Actual | Positive (Negative) | 2003 Actual |
| Revenues: | | | | |
| Charges for services | | | | |
| Technology fees | \$ 75,000 | \$ 83,525 | \$ 8,525 | \$ 80,925 |
| Other: | | | | |
| Interest | 0 | 3,063 | 3,063 | 2,601 |
| Unrealized investment (loss) | 0 | (2,691) | (2,691) | 0 |
| Total other | 0 | 372 | 372 | 2,601 |
| Total revenues | 75,000 | 83,897 | 8,897 | 83,526 |
| Expenditures: | | | | |
| General government: | | | | |
| Services and supplies | 0 | 8,920 | (8,920) | 12,011 |
| Capital outlay | 10,000 | 3,133 | 6,867 | 0 |
| Total expenditures | 10,000 | 12,053 | (2,053) | 12,011 |
| Net change in fund balance | 65,000 | 71,844 | 6,844 | 71,515 |
| Fund balance: | | | | |
| Beginning of year | 116,186 | 114,833 | (1,353) | 43,318 |
| End of year | \$ 181,186 | \$ 186,677 | \$ 5,491 | \$ 114,833 |

NYE COUNTY, NEVADA
NONMAJOR FUND - PAHRUMP HOSPITAL SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2004 and 2003

| | 2004 | 2003 |
|------------------------------------|-------------------|-------------------|
| <u>ASSETS</u> | | |
| Pooled cash and investments | \$ 646,979 | \$ 398,304 |
| Taxes receivable | <u>17,408</u> | <u>19,080</u> |
| Total assets | <u>\$ 664,387</u> | <u>\$ 417,384</u> |
| <u>LIABILITIES</u> | | |
| Accounts payable | \$ 15,233 | \$ 16,836 |
| Accrued payroll and benefits | 0 | 459 |
| Deferred taxes | 13,102 | 16,829 |
| Advances from other funds | <u>850,000</u> | <u>850,000</u> |
| Total liabilities | 878,335 | 884,124 |
| <u>FUND BALANCE</u> | | |
| Unreserved: | | |
| Undesignated | <u>(213,948)</u> | <u>(466,740)</u> |
| Total liabilities and fund balance | <u>\$ 664,387</u> | <u>\$ 417,384</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - PAHRUMP HOSPITAL SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE-BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2004
(With Comparative Actual Amounts for Year Ended June 30, 2003)

| | 2004 | | Variance- | 2003 |
|-------------------------------|------------|--------------|------------------------|--------------|
| | Budget | Actual | Positive (Negative) | Actual |
| Revenues: | | | | |
| Taxes: | | | | |
| Ad valorem | \$ 400,662 | \$ 406,383 | \$ 5,721 | \$ 352,496 |
| Intergovernmental: | | | | |
| Consolidated tax | 55,843 | 0 | (55,843) | 18,306 |
| Other: | | | | |
| Interest | 3,000 | 16,601 | 13,601 | 18,305 |
| Unrealized investment (loss) | 0 | (14,555) | (14,555) | 0 |
| Miscellaneous | 0 | 5,627 | 5,627 | 38,591 |
| Total other | 3,000 | 7,673 | 4,673 | 56,896 |
| Total revenues | 459,505 | 414,056 | (45,449) | 427,698 |
| Expenditures: | | | | |
| Health and sanitation: | | | | |
| Salaries and wages | 30,000 | 15,315 | 14,685 | 29,100 |
| Employee benefits | 6,800 | 1,567 | 5,233 | 3,808 |
| Service and supplies | 62,800 | 93,599 | (30,799) | 105,264 |
| Capital outlay | 0 | 0 | 0 | 18,400 |
| Total health and sanitation | 99,600 | 110,481 | (10,881) | 156,572 |
| Debt service: | | | | |
| Principal | 609,368 | 47,684 | 561,684 | 54,515 |
| Interest | 0 | 3,099 | (3,099) | 1,795 |
| Total debt service | 609,368 | 50,783 | 558,585 | 56,310 |
| Total expenditures | 708,968 | 161,264 | 547,704 | 212,882 |
| Net change in fund balance | (249,463) | 252,792 | 502,255 | 214,816 |
| Fund balance: | | | | |
| Beginning of year | 332,835 | (466,740) | (799,575) | (681,556) |
| End of year | \$ 83,372 | \$ (213,948) | \$ (297,320) | \$ (466,740) |

NYE COUNTY, NEVADA
NONMAJOR FUND - PUBLIC IMPROVEMENT SPECIAL REVENUE FUND
BALANCE SHEET
June 30, 2004

2004

ASSETS

| | |
|-----------------------------|-------------------|
| Pooled cash and investments | <u>\$ 154,400</u> |
|-----------------------------|-------------------|

FUND BALANCE

| | |
|--------------|-------------------|
| Unreserved: | |
| Undesignated | <u>\$ 154,400</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - PUBLIC IMPROVEMENT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2004

| | 2004 | | Variance- |
|--|-------------|-------------------|------------------------|
| | Budget | Actual | Positive (Negative) |
| Revenues: | | | |
| Other | \$ 0 | \$ 137,900 | \$ 137,900 |
| Expenditures | <u>0</u> | <u>0</u> | <u>0</u> |
| Excess (deficiency) of revenues over expenditures | 0 | 137,900 | 137,900 |
| Other financing sources (uses): | | | |
| Operating transfers in | <u>0</u> | <u>16,500</u> | <u>16,500</u> |
| Net change in fund balance | 0 | 154,400 | 154,400 |
| Fund balance: | | | |
| Beginning of year | <u>0</u> | <u>0</u> | <u>0</u> |
| End of year | <u>\$ 0</u> | <u>\$ 154,400</u> | <u>\$ 154,400</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - DISTRICT COURT TECHNOLOGY SPECIAL REVENUE FUND
BALANCE SHEET
June 30, 2004

2004

ASSETS

| | |
|-----------------------------|---------------|
| Pooled cash and investments | \$ <u>616</u> |
|-----------------------------|---------------|

FUND BALANCE

| | |
|--------------|---------------|
| Unreserved: | |
| Undesignated | \$ <u>616</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - DISTRICT COURT TECHNOLOGY SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2004

| | 2004 | | Variance- |
|-----------------------------|-------------|---------------|------------------------|
| | Budget | Actual | Positive (Negative) |
| Revenues: | | | |
| Charges for services | | | |
| Technology fees | \$ 0 | \$ 616 | \$ 616 |
| Expenditures | <u>0</u> | <u>0</u> | <u>0</u> |
| Net change in fund balance | 0 | 616 | 616 |
| Fund balance: | | | |
| Beginning of year | <u>0</u> | <u>0</u> | <u>0</u> |
| End of year | <u>\$ 0</u> | <u>\$ 616</u> | <u>\$ 616</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - YUCCA MOUNTAIN TRANSPORTATION SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2004

| | 2004 | | Variance- Positive (Negative) |
|----------------------------------|----------------|----------------|-------------------------------------|
| | Budget | Actual | |
| Revenues: | | | |
| Intergovernmental - Grant | \$ 100,000 | \$ 100,000 | \$ 0 |
| Expenditures: | | | |
| General government: | | | |
| Salaries | 10,709 | 10,709 | 0 |
| Benefits | 3,446 | 3,446 | 0 |
| Services and supplies | <u>85,845</u> | <u>85,845</u> | <u>0</u> |
| Total expenditures | <u>100,000</u> | <u>100,000</u> | <u>0</u> |
| Net change in fund balance | 0 | 0 | 0 |
| Fund balance: | | | |
| Beginning of year | <u>0</u> | <u>0</u> | <u>0</u> |
| End of year | <u>\$ 0</u> | <u>\$ 0</u> | <u>\$ 0</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - EMPLOYEE GROUP INSURANCE SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2004 and 2003

| | 2004 | 2003 |
|--------------------------------|------------------|------------------|
| <u>ASSETS</u> | | |
| Pooled cash and investments | <u>\$ 45,262</u> | <u>\$ 26,318</u> |
| | | |
| <u>FUND BALANCE</u> | | |
| Unreserved: | | |
| Designated for subsequent year | \$ 26,318 | \$ 26,318 |
| Undesignated | <u>18,944</u> | <u>0</u> |
| Total fund balance | <u>\$ 45,262</u> | <u>\$ 26,318</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - EMPLOYEE GROUP INSURANCE SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2004
(With Comparative Actual Amounts for Year Ended June 30, 2003)

| | Budget | 2004 | Variance- Positive (Negative) | 2003 |
|--|-------------|------------------|-------------------------------------|------------------|
| Revenues: | | | | |
| Charges for services: | | | | |
| Insurance premiums | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| Expenditures: | | | | |
| General government: | | | | |
| Employee benefits | <u>0</u> | <u>178,348</u> | <u>(178,348)</u> | <u>0</u> |
| Excess (deficiency) of revenues over expenditures | <u>0</u> | <u>(178,348)</u> | <u>(178,348)</u> | <u>0</u> |
| Other financing sources (uses): | | | | |
| Interest | 0 | 0 | 0 | 1,674 |
| Operating transfers in | 0 | 197,292 | 197,292 | 0 |
| Operating transfers out | <u>0</u> | <u>0</u> | <u>0</u> | <u>(196,792)</u> |
| Total other financing sources (uses) | <u>0</u> | <u>197,292</u> | <u>197,292</u> | <u>(195,118)</u> |
| Net change in fund balance | 0 | 18,944 | 18,944 | (195,118) |
| Fund balance: | | | | |
| Beginning of year | <u>0</u> | <u>26,318</u> | <u>26,318</u> | <u>221,436</u> |
| End of year | <u>\$ 0</u> | <u>\$ 45,262</u> | <u>\$ 45,262</u> | <u>\$ 26,318</u> |

NYE COUNTY, NEVADA
NONMAJOR DEBT SERVICE FUNDS
COMBINING BALANCE SHEET
June 30, 2004

| | Pahrump Hospital | Nye Hospital | County Debt | Totals 2004 |
|------------------------------------|---------------------|-------------------|------------------|-------------------|
| <u>ASSETS</u> | | | | |
| Pooled cash and investments | \$ 179,502 | \$ 183,263 | \$ 66,462 | \$ 429,227 |
| Taxes receivable | 17,136 | 861 | 0 | 17,997 |
| Due from other governments | <u>0</u> | <u>342</u> | <u>0</u> | <u>342</u> |
| Total assets | <u>\$ 196,638</u> | <u>\$ 184,466</u> | <u>\$ 66,462</u> | <u>\$ 447,566</u> |
| <u>LIABILITIES</u> | | | | |
| Deferred taxes | \$ 12,941 | \$ 743 | \$ 0 | \$ 13,684 |
| <u>FUND BALANCE</u> | | | | |
| Reserved for: | | | | |
| Debt service | <u>183,697</u> | <u>183,723</u> | <u>66,462</u> | <u>433,882</u> |
| Total liabilities and fund balance | <u>\$ 196,638</u> | <u>\$ 184,466</u> | <u>\$ 66,462</u> | <u>\$ 447,566</u> |

**NYE COUNTY, NEVADA
NONMAJOR DEBT SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
Year Ended June 30, 2004**

| | Pahrump Hospital | Nye Hospital | County Debt | Totals 2004 |
|--|---------------------|-------------------|------------------|-------------------|
| Revenues: | | | | |
| Taxes | \$ 390,352 | \$ 83,977 | \$ 0 | \$ 474,329 |
| Other | <u>0</u> | <u>2,028</u> | <u>0</u> | <u>2,028</u> |
| Total revenues | <u>390,352</u> | <u>86,005</u> | <u>0</u> | <u>476,357</u> |
| Expenditures: | | | | |
| Debt service: | | | | |
| Principal | 335,101 | 125,000 | 621,938 | 1,082,039 |
| Interest | <u>47,761</u> | <u>4,821</u> | <u>11,600</u> | <u>64,182</u> |
| Total expenditures | <u>382,862</u> | <u>129,821</u> | <u>633,538</u> | <u>1,146,221</u> |
| Excess (deficiency) of revenues over expenditures | 7,490 | (43,816) | (633,538) | (669,864) |
| Other financing sources (uses): | | | | |
| Operating transfers in | <u>0</u> | <u>0</u> | <u>700,000</u> | <u>700,000</u> |
| Net change in fund balance | 7,490 | (43,816) | 66,462 | 30,136 |
| Fund balance: | | | | |
| Beginning of year | <u>176,207</u> | <u>227,539</u> | <u>0</u> | <u>403,746</u> |
| End of year | <u>\$ 183,697</u> | <u>\$ 183,723</u> | <u>\$ 66,462</u> | <u>\$ 433,882</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - PAHRUMP HOSPITAL DEBT SERVICE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2004 and 2003

| | 2004 | 2003 |
|------------------------------------|-------------------|-------------------|
| <u>ASSETS</u> | | |
| Pooled cash and investments | \$ 179,502 | \$ 173,727 |
| Taxes receivable | <u>17,136</u> | <u>21,092</u> |
| Total assets | <u>\$ 196,638</u> | <u>\$ 194,819</u> |
| <u>LIABILITIES</u> | | |
| Deferred taxes | \$ 12,941 | \$ 18,612 |
| <u>FUND BALANCE</u> | | |
| Reserved for debt service | <u>183,697</u> | <u>176,207</u> |
| Total liabilities and fund balance | <u>\$ 196,638</u> | <u>\$ 194,819</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - PAHRUMP HOSPITAL DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE-BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2004
(With Comparative Actual Amounts for the Year Ended June 30, 2003)

| | 2004 | | Variance- Positive (Negative) | 2003 |
|----------------------------|------------|------------|-------------------------------------|------------|
| | Budget | Actual | | Actual |
| Revenues: | | | | |
| Taxes: | | | | |
| Ad valorem | \$ 382,000 | \$ 390,352 | \$ 8,352 | \$ 379,466 |
| Expenditures: | | | | |
| Debt service: | | | | |
| Principal | 335,101 | 335,101 | 0 | 318,644 |
| Interest | 47,761 | 47,761 | 0 | 64,219 |
| Total expenditures | 382,862 | 382,862 | 0 | 382,863 |
| Net change in fund balance | (862) | 7,490 | 8,352 | (3,397) |
| Fund balance: | | | | |
| Beginning of year | 178,738 | 176,207 | (2,531) | 179,604 |
| End of year | \$ 177,876 | \$ 183,697 | \$ 5,821 | \$ 176,207 |

NYE COUNTY, NEVADA
NONMAJOR FUND - NYE HOSPITAL DEBT SERVICE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2004 and 2003

| | 2004 | 2003 |
|------------------------------------|-------------------|-------------------|
| <u>ASSETS</u> | | |
| Pooled cash and investments | \$ 183,263 | \$ 227,475 |
| Taxes receivable | 861 | 1,114 |
| Due from other governments | <u>342</u> | <u>0</u> |
| Total assets | <u>\$ 184,466</u> | <u>\$ 228,589</u> |
| <u>LIABILITIES</u> | | |
| Deferred taxes | \$ 743 | \$ 1,050 |
| <u>FUND BALANCE</u> | | |
| Reserved for debt service | <u>183,723</u> | <u>227,539</u> |
| Total liabilities and fund balance | <u>\$ 184,466</u> | <u>\$ 228,589</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - NYE HOSPITAL DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2004
(With Comparative Actual Amounts for the Year Ended June 30, 2003)

| | 2004 | | Variance- | 2003 |
|------------------------------|-------------------|-------------------|------------------------|-------------------|
| | Budget | Actual | Positive (Negative) | Actual |
| Revenues: | | | | |
| Taxes: | | | | |
| Ad valorem | \$ 52,679 | \$ 83,977 | \$ 31,298 | \$ 153,943 |
| Other: | | | | |
| Interest | 0 | 6,358 | 6,358 | 4,826 |
| Unrealized investment (loss) | 0 | (4,672) | (4,672) | 0 |
| Fish and wildlife | 0 | 342 | 342 | 0 |
| Total other | <u>0</u> | <u>2,028</u> | <u>2,028</u> | <u>4,826</u> |
| Total revenues | <u>52,679</u> | <u>86,005</u> | <u>33,326</u> | <u>158,769</u> |
| Expenditures: | | | | |
| Debt service: | | | | |
| Principal | 25,000 | 125,000 | (100,000) | 25,000 |
| Interest | <u>20,000</u> | <u>4,821</u> | <u>15,179</u> | <u>6,482</u> |
| Total expenditures | <u>45,000</u> | <u>129,821</u> | <u>(84,821)</u> | <u>31,482</u> |
| Net change in fund balance | 7,679 | (43,816) | (51,495) | 127,287 |
| Fund balance: | | | | |
| Beginning of year | <u>107,653</u> | <u>227,539</u> | <u>119,886</u> | <u>100,252</u> |
| End of year | <u>\$ 115,332</u> | <u>\$ 183,723</u> | <u>\$ 68,391</u> | <u>\$ 227,539</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - COUNTY DEBT SERVICE FUND
BALANCE SHEET
June 30, 2004

2004

ASSETS

| | |
|-----------------------------|------------------|
| Pooled cash and investments | <u>\$ 66,462</u> |
|-----------------------------|------------------|

FUND BALANCE

| | |
|---------------------------|------------------|
| Reserved for debt service | <u>\$ 66,462</u> |
|---------------------------|------------------|

NYE COUNTY, NEVADA
NONMAJOR FUND - COUNTY DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2004

| | 2004 | | Variance- |
|--|-------------|------------------|------------------|
| | Budget | Actual | Positive |
| | | | (Negative) |
| Revenues: | | | |
| Taxes: | | | |
| Ad valorem | \$ 0 | \$ 0 | \$ 0 |
| Expenditures: | | | |
| Debt service: | | | |
| Principal | 0 | 621,938 | (621,938) |
| Interest | 0 | 11,600 | (11,600) |
| Total expenditures | 0 | 633,538 | (633,538) |
| Excess (deficiency) of revenues over expenditures | 0 | (633,538) | (633,538) |
| Other financing sources (uses): | | | |
| Operating transfers in | 0 | 700,000 | 700,000 |
| Net change in fund balance | 0 | 66,462 | 66,462 |
| Fund balance: | | | |
| Beginning of year | 0 | 0 | 0 |
| End of year | <u>\$ 0</u> | <u>\$ 66,462</u> | <u>\$ 66,462</u> |

**NYE COUNTY, NEVADA
NONMAJOR CAPITAL PROJECTS FUND
COMBINING BALANCE SHEET**

June 30, 2004

(With Comparative Totals for June 30, 2003)

| | County County | County Special Ad Valorem | Amargosa Special Ad Valorem | Beatty Special Ad Valorem | Manhattan Special Ad Valorem | Gabbs Special Ad Valorem |
|------------------------------------|-------------------|---------------------------------|-----------------------------------|---------------------------------|------------------------------------|--------------------------------|
| <u>ASSETS</u> | | | | | | |
| Pooled cash and investments | \$ 708,221 | \$ 728,567 | \$ 23,008 | \$ 78,058 | \$ 7,251 | \$ 20,365 |
| Taxes receivable | 5,676 | 16,034 | 0 | 0 | 0 | 0 |
| Due from other governments | <u>0</u> | <u>958</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Total assets | <u>\$ 713,897</u> | <u>\$ 745,559</u> | <u>\$ 23,008</u> | <u>\$ 78,058</u> | <u>\$ 7,251</u> | <u>\$ 20,365</u> |
| <u>LIABILITIES</u> | | | | | | |
| Accounts payable | \$ 37,607 | \$ 36,400 | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| Accrued payroll and benefits | 0 | 349 | 0 | 0 | 0 | 0 |
| Deferred taxes | <u>4,279</u> | <u>12,088</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Total liabilities | <u>41,886</u> | <u>48,837</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| <u>FUND BALANCE</u> | | | | | | |
| Unreserved: | | | | | | |
| Designated for subsequent year | 43,679 | 696,722 | 21,089 | 78,058 | 4,764 | 17,871 |
| Undesignated | <u>628,332</u> | <u>0</u> | <u>1,919</u> | <u>0</u> | <u>2,487</u> | <u>2,494</u> |
| Total fund balance | <u>672,011</u> | <u>696,722</u> | <u>23,008</u> | <u>78,058</u> | <u>7,251</u> | <u>20,365</u> |
| Total liabilities and fund balance | <u>\$ 713,897</u> | <u>\$ 745,559</u> | <u>\$ 23,008</u> | <u>\$ 78,058</u> | <u>\$ 7,251</u> | <u>\$ 20,365</u> |

| Beatty | Totals | |
|-------------------|---------------------|---------------------|
| | 2004 | 2003 |
| \$ 461,114 | \$ 2,026,584 | \$ 1,656,253 |
| 0 | 21,710 | 23,338 |
| <u>0</u> | <u>958</u> | <u>0</u> |
| <u>\$ 461,114</u> | <u>\$ 2,049,252</u> | <u>\$ 1,679,591</u> |
| | | |
| \$ 0 | \$ 74,007 | \$ 13,713 |
| 0 | 349 | 0 |
| <u>0</u> | <u>16,367</u> | <u>20,791</u> |
| <u>0</u> | <u>90,723</u> | <u>34,504</u> |
| | | |
| 461,114 | 1,323,297 | 1,122,550 |
| <u>0</u> | <u>635,232</u> | <u>522,537</u> |
| <u>461,114</u> | <u>1,958,529</u> | <u>1,645,087</u> |
| <u>\$ 461,114</u> | <u>\$ 2,049,252</u> | <u>\$ 1,679,591</u> |

NYE COUNTY, NEVADA
NONMAJOR CAPITAL PROJECTS FUND
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
Year Ended June 30, 2004
(With Comparative Actual Amounts for Year Ended June 30, 2003)

| | County County | County Special Ad Valorem | Amargosa Special Ad Valorem | Beatty Special Ad Valorem | Manhattan Special Ad Valorem | Gabbs Special Ad Valorem |
|--|--------------------|---------------------------------|-----------------------------------|---------------------------------|------------------------------------|--------------------------------|
| Revenues: | | | | | | |
| Taxes | \$ 174,181 | \$ 493,853 | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| Intergovernmental | 0 | 958 | 0 | 0 | 0 | 0 |
| Other | 44,507 | 4,798 | 170 | 159 | 31 | 145 |
| Total revenues | <u>218,688</u> | <u>499,609</u> | <u>170</u> | <u>159</u> | <u>31</u> | <u>145</u> |
| Expenditures: | | | | | | |
| Current: | | | | | | |
| General government | 93,926 | 72,789 | 0 | 0 | 0 | 0 |
| Intergovernmental | 0 | 64,117 | 0 | 0 | 0 | 0 |
| Capital projects | <u>3,729,968</u> | <u>66,489</u> | <u>0</u> | <u>14,996</u> | <u>0</u> | <u>0</u> |
| Total expenditures | <u>3,823,894</u> | <u>203,395</u> | <u>0</u> | <u>14,996</u> | <u>0</u> | <u>0</u> |
| Excess (deficiency) of revenues over expenditures | <u>(3,605,206)</u> | <u>296,214</u> | <u>170</u> | <u>(14,837)</u> | <u>31</u> | <u>145</u> |
| Other financing sources (uses): | | | | | | |
| Operating transfers in | 16,461 | 0 | 2,349 | 14,292 | 2,056 | 2,349 |
| Operating transfers out | (323,427) | (21,046) | 0 | 0 | 0 | 0 |
| Capital lease proceeds | 4,000,000 | 0 | 0 | 0 | 0 | 0 |
| Total other financing sources (uses) | <u>3,693,034</u> | <u>(21,046)</u> | <u>2,349</u> | <u>14,292</u> | <u>2,056</u> | <u>2,349</u> |
| Net change in fund balance | 87,828 | 275,168 | 2,519 | (545) | 2,087 | 2,494 |
| Fund balance: | | | | | | |
| Beginning of year | <u>584,183</u> | <u>421,554</u> | <u>20,489</u> | <u>78,603</u> | <u>5,164</u> | <u>17,871</u> |
| End of year | <u>\$ 672,011</u> | <u>\$ 696,722</u> | <u>\$ 23,008</u> | <u>\$ 78,058</u> | <u>\$ 7,251</u> | <u>\$ 20,365</u> |

| Beatty | Totals | |
|-------------------|---------------------|---------------------|
| | 2004 | 2003 |
| \$ 0 | \$ 668,034 | \$ 596,071 |
| 0 | 958 | 0 |
| <u>821</u> | <u>50,631</u> | <u>75,378</u> |
| <u>821</u> | <u>719,623</u> | <u>671,449</u> |
| 0 | 166,715 | 90,369 |
| 0 | 64,117 | 58,221 |
| <u>56,930</u> | <u>3,868,383</u> | <u>178,722</u> |
| <u>56,930</u> | <u>4,099,215</u> | <u>327,312</u> |
| <u>(56,109)</u> | <u>(3,379,592)</u> | <u>344,137</u> |
| 0 | 37,507 | 359,061 |
| 0 | (344,473) | (19,111) |
| <u>0</u> | <u>4,000,000</u> | <u>0</u> |
| <u>0</u> | <u>3,693,034</u> | <u>339,950</u> |
| (56,109) | 313,442 | 684,087 |
| <u>517,223</u> | <u>1,645,087</u> | <u>961,000</u> |
| <u>\$ 461,114</u> | <u>\$ 1,958,529</u> | <u>\$ 1,645,087</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - COUNTY CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEETS
June 30, 2004 and 2003

| | 2004 | 2003 |
|------------------------------------|-------------------|-------------------|
| <u>ASSETS</u> | | |
| Pooled cash and investments | \$ 708,221 | \$ 597,347 |
| Taxes receivable | <u>5,676</u> | <u>4,832</u> |
| Total assets | <u>\$ 713,897</u> | <u>\$ 602,179</u> |
| <u>LIABILITIES</u> | | |
| Accounts payable | \$ 37,607 | \$ 13,713 |
| Deferred taxes | <u>4,279</u> | <u>4,283</u> |
| Total liabilities | <u>41,886</u> | <u>17,996</u> |
| <u>FUND BALANCE</u> | | |
| Unreserved: | | |
| Designated for subsequent year | 43,679 | 405,125 |
| Undesignated | <u>628,332</u> | <u>179,058</u> |
| Total fund balance | <u>672,011</u> | <u>584,183</u> |
| Total liabilities and fund balance | <u>\$ 713,897</u> | <u>\$ 602,179</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - COUNTY CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2004
(With Comparative Actual Amounts for Year Ended June 30, 2003)

| | 2004 | | Variance- | 2003 |
|--|-------------------|--------------------|------------------------|-------------------|
| | Budget | Actual | Positive (Negative) | Actual |
| Revenues: | | | | |
| Taxes: | | | | |
| Ad valorem | \$ 144,483 | \$ 149,819 | \$ 5,336 | \$ 138,909 |
| Net proceeds of mines | 10,260 | 24,362 | 14,102 | 14,726 |
| Total taxes | <u>154,743</u> | <u>174,181</u> | <u>19,438</u> | <u>153,635</u> |
| Other: | | | | |
| Interest | 0 | 437,523 | 437,523 | 52,450 |
| Unrealized investment (loss) | 0 | (393,516) | (393,516) | 0 |
| Miscellaneous | 32,000 | 500 | (31,500) | 0 |
| Total other | <u>32,000</u> | <u>44,507</u> | <u>12,507</u> | <u>52,450</u> |
| Total revenues | <u>186,743</u> | <u>218,688</u> | <u>31,945</u> | <u>206,085</u> |
| Expenditures: | | | | |
| Current: | | | | |
| General government | <u>0</u> | <u>93,926</u> | <u>(93,926)</u> | <u>46,652</u> |
| Capital projects: | | | | |
| General government | 100,000 | 151,573 | (51,573) | 0 |
| Judicial | 0 | 43,130 | (43,130) | 0 |
| Public works | 0 | 298,659 | (298,659) | 0 |
| Health and sanitation | 0 | 297,448 | (297,448) | 0 |
| Public safety | 0 | 2,939,158 | (2,939,158) | 18,400 |
| Culture and recreation | <u>0</u> | <u>0</u> | <u>0</u> | <u>22,932</u> |
| Total capital projects | <u>100,000</u> | <u>3,729,968</u> | <u>(3,629,968)</u> | <u>41,332</u> |
| Total expenditures | <u>100,000</u> | <u>3,823,894</u> | <u>(3,723,894)</u> | <u>87,984</u> |
| Excess (deficiency) of revenues over expenditures | <u>86,743</u> | <u>(3,605,206)</u> | <u>(3,691,949)</u> | <u>118,101</u> |
| Other financing sources (uses): | | | | |
| Operating transfers in | 0 | 16,461 | 16,461 | 339,950 |
| Operating transfers out | (126,135) | (323,427) | (197,292) | 0 |
| Capital lease proceeds | <u>0</u> | <u>4,000,000</u> | <u>4,000,000</u> | <u>0</u> |
| Total other financing sources (uses) | <u>(126,135)</u> | <u>3,693,034</u> | <u>3,819,169</u> | <u>339,950</u> |
| Net change in fund balance | (39,392) | 87,828 | 127,220 | 458,051 |
| Fund balance: | | | | |
| Beginning of year | <u>405,125</u> | <u>584,183</u> | <u>179,058</u> | <u>126,132</u> |
| Total; capital projects | <u>\$ 365,733</u> | <u>\$ 672,011</u> | <u>\$ 306,278</u> | <u>\$ 584,183</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - COUNTY SPECIAL AD VALOREM CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEETS
June 30, 2004 and 2003

| | 2004 | 2003 |
|------------------------------------|------------|------------|
| <u>ASSETS</u> | | |
| Pooled cash and investments | \$ 728,567 | \$ 419,557 |
| Taxes receivable | 16,034 | 18,506 |
| Due from other governments | 958 | 0 |
| Total assets | \$ 745,559 | \$ 438,063 |
| <u>LIABILITIES</u> | | |
| Accounts payable | \$ 36,400 | \$ 0 |
| Accrued payroll and benefits | 349 | 0 |
| Deferred taxes | 12,088 | 16,509 |
| Total liabilities | 48,837 | 16,509 |
| <u>FUND BALANCE</u> | | |
| Unreserved: | | |
| Designated for subsequent year | 696,722 | 156,295 |
| Undesignated | 0 | 265,259 |
| Total fund balance | 696,722 | 421,554 |
| Total liabilities and fund balance | \$ 745,559 | \$ 438,063 |

NYE COUNTY, NEVADA
NONMAJOR FUND - COUNTY SPECIAL AD VALOREM CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2004
(With Comparative Actual Amounts for Year Ended June 30, 2003)

| | 2004 | | Variance- | |
|--|-------------------|-------------------|-------------------|-------------------|
| | Budget | Actual | Positive | 2003 |
| | | | (Negative) | Actual |
| Revenues: | | | | |
| Taxes: | | | | |
| Ad valorem | \$ 408,143 | \$ 425,034 | \$ 16,891 | \$ 400,828 |
| Net proceeds of mines | 30,000 | 68,819 | 38,819 | 41,608 |
| Total taxes | <u>438,143</u> | <u>493,853</u> | <u>55,710</u> | <u>442,436</u> |
| Intergovernmental: | | | | |
| Fish and wildlife | <u>0</u> | <u>958</u> | <u>958</u> | <u>0</u> |
| Other: | | | | |
| Interest | 5,000 | 14,501 | 9,501 | 1,000 |
| Unrealized investment (loss) | <u>0</u> | <u>(9,703)</u> | <u>(9,703)</u> | <u>0</u> |
| Total other | <u>5,000</u> | <u>4,798</u> | <u>(202)</u> | <u>1,000</u> |
| Total revenues | <u>443,143</u> | <u>499,609</u> | <u>56,466</u> | <u>443,436</u> |
| Expenditures: | | | | |
| Current: | | | | |
| General government | <u>0</u> | <u>72,789</u> | <u>(72,789)</u> | <u>15,055</u> |
| Intergovernmental: | | | | |
| Pahrump | 27,379 | 25,059 | 2,320 | 22,755 |
| Round Mountain | 19,519 | 17,865 | 1,654 | 16,222 |
| Tonopah | <u>23,154</u> | <u>21,193</u> | <u>1,961</u> | <u>19,244</u> |
| Total intergovernmental | <u>70,052</u> | <u>64,117</u> | <u>5,935</u> | <u>58,221</u> |
| Capital projects: | | | | |
| General government | <u>300,000</u> | <u>66,489</u> | <u>233,511</u> | <u>13,280</u> |
| Total expenditures | <u>370,052</u> | <u>203,395</u> | <u>166,657</u> | <u>86,556</u> |
| Excess (deficiency) of revenues over expenditures | 73,091 | 296,214 | 223,123 | 356,880 |
| Other financing sources (uses): | | | | |
| Operating transfers out | <u>0</u> | <u>(21,046)</u> | <u>(21,046)</u> | <u>(19,111)</u> |
| Net change in fund balance | 73,091 | 275,168 | 202,077 | 337,769 |
| Fund balance: | | | | |
| Beginning of year | <u>156,295</u> | <u>421,554</u> | <u>265,259</u> | <u>83,785</u> |
| End of year | <u>\$ 229,386</u> | <u>\$ 696,722</u> | <u>\$ 467,336</u> | <u>\$ 421,554</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - AMARGOSA SPECIAL AD VALOREM CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEETS
June 30, 2004 and 2003

| | 2004 | 2003 |
|--------------------------------|------------------|------------------|
| <u>ASSETS</u> | | |
| Pooled cash and investments | <u>\$ 23,008</u> | <u>\$ 20,489</u> |
| <u>FUND BALANCE</u> | | |
| Unreserved: | | |
| Designated for subsequent year | \$ 21,089 | \$ 17,723 |
| Undesignated | <u>1,919</u> | <u>2,766</u> |
| Total fund balance | <u>\$ 23,008</u> | <u>\$ 20,489</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - AMARGOSA SPECIAL AD VALOREM CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2004
(With Comparative Actual Amounts for Year Ended June 30, 2003)

| | 2004 | | Variance- | 2003 |
|--|-----------------|------------------|------------------------|------------------|
| | Budget | Actual | Positive (Negative) | Actual |
| Revenues: | | | | |
| Other: | | | | |
| Interest | \$ 1,956 | \$ 514 | \$ (1,442) | \$ 633 |
| Unrealized investment (loss) | <u>0</u> | <u>(344)</u> | <u>(344)</u> | <u>0</u> |
| Total other | 1,956 | 170 | (1,786) | 633 |
| Expenditures: | | | | |
| Capital projects | <u>10,000</u> | <u>0</u> | <u>10,000</u> | <u>0</u> |
| Excess (deficiency) of revenues over expenditures | (8,044) | 170 | 8,214 | 633 |
| Other financing sources (uses): | | | | |
| Operating transfers in | <u>0</u> | <u>2,349</u> | <u>2,349</u> | <u>2,133</u> |
| Net change in fund balance | (8,044) | 2,519 | 10,563 | 2,766 |
| Fund balance: | | | | |
| Beginning of year | <u>17,723</u> | <u>20,489</u> | <u>2,766</u> | <u>17,723</u> |
| End of year | <u>\$ 9,679</u> | <u>\$ 23,008</u> | <u>\$ 13,329</u> | <u>\$ 20,489</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - BEATTY SPECIAL AD VALOREM CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEETS
June 30, 2004 and 2003

| | 2004 | 2003 |
|--------------------------------|------------------|------------------|
| <u>ASSETS</u> | | |
| Pooled cash and investments | <u>\$ 78,058</u> | <u>\$ 78,603</u> |
| <u>FUND BALANCE</u> | | |
| Unreserved: | | |
| Designated for subsequent year | \$ 78,058 | \$ 73,399 |
| Undesignated | <u>0</u> | <u>5,204</u> |
| Total fund balance | <u>\$ 78,058</u> | <u>\$ 78,603</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - BEATTY SPECIAL AD VALOREM CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2004
(With Comparative Actual Amounts for Year Ended June 30, 2003)

| | 2004 | | Variance- | 2003 |
|--|------------------|------------------|------------------------|------------------|
| | Budget | Actual | Positive (Negative) | Actual |
| Revenues: | | | | |
| Other: | | | | |
| Interest | \$ 11,739 | \$ 1,825 | \$ (9,914) | \$ 1,955 |
| Unrealized investment (loss) | <u>0</u> | <u>(1,666)</u> | <u>(1,666)</u> | <u>0</u> |
| Total revenues | 11,739 | 159 | (11,580) | 1,955 |
| Expenditures: | | | | |
| Current: | | | | |
| General government | <u>30,000</u> | <u>14,996</u> | <u>15,004</u> | <u>27,162</u> |
| Excess (deficiency) of revenues over expenditures | (18,261) | (14,837) | 3,424 | (25,207) |
| Other financing sources (uses): | | | | |
| Operating transfers in | <u>0</u> | <u>14,292</u> | <u>14,292</u> | <u>12,978</u> |
| Net change in fund balance | (18,261) | (545) | 17,716 | (12,229) |
| Fund balance: | | | | |
| Beginning of year | <u>73,399</u> | <u>78,603</u> | <u>5,204</u> | <u>90,832</u> |
| End of year | <u>\$ 55,138</u> | <u>\$ 78,058</u> | <u>\$ 22,920</u> | <u>\$ 78,603</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - MANHATTAN SPECIAL AD VALOREM CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEETS
June 30, 2004 and 2003

| | 2004 | 2003 |
|--------------------------------|-----------------|-----------------|
| <u>ASSETS</u> | | |
| Pooled cash and investments | \$ <u>7,251</u> | \$ <u>5,164</u> |
| <u>FUND BALANCE</u> | | |
| Unreserved: | | |
| Designated for subsequent year | \$ 4,764 | \$ 5,164 |
| Undesignated | <u>2,487</u> | <u>0</u> |
| Total fund balance | <u>\$ 7,251</u> | <u>\$ 5,164</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - MANHATTAN SPECIAL AD VALOREM CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2004
(With Comparative Actual Amounts for Year Ended June 30, 2003)

| | 2004 | | Variance- | 2003 |
|--|-----------------|-----------------|------------------------|-----------------|
| | Budget | Actual | Positive (Negative) | Actual |
| Revenues: | | | | |
| Other: | | | | |
| Interest | \$ 1,682 | \$ 93 | \$ (1,589) | \$ 113 |
| Unrealized investment (loss) | <u>0</u> | <u>(62)</u> | <u>(62)</u> | <u>0</u> |
| Total revenues | 1,682 | 31 | (1,651) | 113 |
| Expenditures: | | | | |
| Current: | | | | |
| General government | <u>0</u> | <u>0</u> | <u>0</u> | <u>1,500</u> |
| Excess (deficiency) of revenues over expenditures | 1,682 | 31 | (1,651) | (1,387) |
| Other financing sources (uses): | | | | |
| Operating transfers in | <u>0</u> | <u>2,056</u> | <u>2,056</u> | <u>1,867</u> |
| Net change in fund balance | 1,682 | 2,087 | 405 | 480 |
| Fund balance: | | | | |
| Beginning of year | <u>6,084</u> | <u>5,164</u> | <u>(920)</u> | <u>4,684</u> |
| End of year | <u>\$ 7,766</u> | <u>\$ 7,251</u> | <u>\$ (515)</u> | <u>\$ 5,164</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - GABBS SPECIAL AD VALOREM CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEETS
June 30, 2004 and 2003

| | 2004 | 2003 |
|--------------------------------|------------------|------------------|
| <u>ASSETS</u> | | |
| Pooled cash and investments | \$ <u>20,365</u> | \$ <u>17,871</u> |
| <u>FUND BALANCE</u> | | |
| Unreserved: | | |
| Designated for subsequent year | \$ 17,871 | \$ 15,204 |
| Undesignated | <u>2,494</u> | <u>2,667</u> |
| | <u>\$ 20,365</u> | <u>\$ 17,871</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - GABBS SPECIAL AD VALOREM CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2004
(With Comparative Actual Amounts for Year Ended June 30, 2003)

| | 2004 | | Variance- Positive (Negative) | 2003 Actual |
|--|------------------|------------------|-------------------------------------|------------------|
| | Budget | Actual | | |
| Revenues: | | | | |
| Other: | | | | |
| Interest | \$ 1,485 | \$ 440 | \$ (1,045) | \$ 534 |
| Unrealized investment (loss) | 0 | (295) | (295) | 0 |
| Total revenues | <u>1,485</u> | <u>145</u> | <u>(1,340)</u> | <u>534</u> |
| Expenditures: | | | | |
| Capital projects | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Excess (deficiency) of revenues over expenditures | 1,485 | 145 | (1,340) | 534 |
| Other financing sources (uses): | | | | |
| Operating transfers in | <u>0</u> | <u>2,349</u> | <u>2,349</u> | <u>2,133</u> |
| Net change in fund balance | 1,485 | 2,494 | 1,009 | 2,667 |
| Fund balance: | | | | |
| Beginning of year | <u>15,204</u> | <u>17,871</u> | <u>2,667</u> | <u>15,204</u> |
| End of year | <u>\$ 16,689</u> | <u>\$ 20,365</u> | <u>\$ 3,676</u> | <u>\$ 17,871</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - BEATTY CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEETS
June 30, 2004 and 2003

| | 2004 | 2003 |
|--------------------------------|-------------------|-------------------|
| <u>ASSETS</u> | | |
| Pooled cash and investments | <u>\$ 461,114</u> | <u>\$ 517,223</u> |
| <u>FUND BALANCE</u> | | |
| Unreserved: | | |
| Designated for subsequent year | \$ 461,114 | \$ 449,640 |
| Undesignated | <u>0</u> | <u>67,583</u> |
| Total fund balance | <u>\$ 461,114</u> | <u>\$ 517,223</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - BEATTY CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2004
(With Comparative Actual Amounts for Year Ended June 30, 2003)

| | 2004 | | Variance- | |
|--|-------------------|-------------------|------------------------|-------------------|
| | Budget | Actual | Positive (Negative) | 2003 Actual |
| Revenues: | | | | |
| Other: | | | | |
| Interest | \$ 15,000 | \$ 9,414 | \$ (5,586) | \$ 18,693 |
| Unrealized investment (loss) | <u>0</u> | <u>(8,593)</u> | <u>(8,593)</u> | <u>0</u> |
| Total revenues | 15,000 | 821 | (14,179) | 18,693 |
| Expenditures: | | | | |
| Capital projects | <u>200,000</u> | <u>56,930</u> | <u>143,070</u> | <u>124,110</u> |
| Excess (deficiency) of revenues over expenditures | (185,000) | (56,109) | 128,891 | (105,417) |
| Other financing sources (uses): | | | | |
| Operating transfers in | <u>60,000</u> | <u>0</u> | <u>(60,000)</u> | <u>0</u> |
| Net change in fund balance | (125,000) | (56,109) | 68,891 | (105,417) |
| Fund balance: | | | | |
| Beginning of year | <u>449,640</u> | <u>517,223</u> | <u>67,583</u> | <u>622,640</u> |
| End of year | <u>\$ 324,640</u> | <u>\$ 461,114</u> | <u>\$ 136,474</u> | <u>\$ 517,223</u> |

NYE COUNTY, NEVADA
NONMAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF NET ASSETS
June 30, 2004

| | Solid Waste | Gabbs Utility | Totals 2004 |
|---|---------------------|-------------------|---------------------|
| <u>ASSETS</u> | | | |
| Current: | | | |
| Pooled cash and investments | \$ 1,370,362 | \$ 99,014 | \$ 1,469,376 |
| Accounts receivable | 484 | 861 | 1,345 |
| Total current assets | <u>1,370,846</u> | <u>99,875</u> | <u>1,470,721</u> |
| Fixed assets (net of accumulated depreciation) | | | |
| | <u>32,953</u> | <u>831,897</u> | <u>864,850</u> |
| Total assets | <u>1,403,799</u> | <u>931,772</u> | <u>2,335,571</u> |
| <u>LIABILITIES</u> | | | |
| Current: | | | |
| Accounts payable | 78,858 | 27,123 | 105,981 |
| Accrued payroll and benefits | 41,181 | 2,815 | 43,996 |
| Bonds payable, current portion | <u>0</u> | <u>7,636</u> | <u>7,636</u> |
| Total current liabilities | 120,039 | 37,574 | 157,613 |
| Long-term: | | | |
| Bonds payable, long-term portion | <u>0</u> | <u>482,158</u> | <u>482,158</u> |
| Total liabilities | <u>120,039</u> | <u>519,732</u> | <u>639,771</u> |
| <u>NET ASSETS</u> | | | |
| Invested in capital assets | 32,953 | 342,103 | 375,056 |
| Unreserved | <u>1,250,807</u> | <u>69,937</u> | <u>1,320,744</u> |
| Total net assets | <u>\$ 1,283,760</u> | <u>\$ 412,040</u> | <u>\$ 1,695,800</u> |

NYE COUNTY, NEVADA
NONMAJOR - ENTERPRISE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENSES,
AND CHANGES IN NET ASSETS
Year Ended June 30, 2004

| | Solid Waste | Gabbs Utility | Totals 2004 |
|--|----------------|------------------|----------------|
| Operating revenues: | | | |
| Charges for services | \$ 1,934,319 | \$ 130,313 | \$ 2,064,632 |
| Operating expenses: | | | |
| Salaries and wages | 394,402 | 15,576 | 409,978 |
| Employee benefits | 136,816 | 5,459 | 142,275 |
| Services and supplies | 743,387 | 28,490 | 771,877 |
| Depreciation | 1,734 | 43,112 | 44,846 |
| Total operating expenses | 1,276,339 | 92,637 | 1,368,976 |
| Operating income | 657,980 | 37,676 | 695,656 |
| Nonoperating revenues (expenses): | | | |
| Interest income | 9,595 | 2,478 | 12,073 |
| Interest expense | 0 | (35,405) | (35,405) |
| Total nonoperative revenues (expenses) | 9,595 | (32,927) | (23,332) |
| Income before transfers | 667,575 | 4,749 | 672,324 |
| Transfers: | | | |
| Operating transfers in | 616,185 | 5,246 | 621,431 |
| Operating transfers out | 0 | (2,478) | (2,478) |
| Total transfers | 616,185 | 2,768 | 618,953 |
| Change in net assets | 1,283,760 | 7,517 | 1,291,277 |
| Net assets: | | | |
| Beginning of year | 0 | 404,523 | 404,523 |
| End of year | \$ 1,283,760 | \$ 412,040 | \$ 1,695,800 |

NYE COUNTY, NEVADA
NONMAJOR ENTERPRISE FUNDS
COMBINING SCHEDULE OF CASH FLOWS
Year Ended June 30, 2004

| | Solid Waste | Gabbs Utility | Totals 2004 |
|--|---------------------|-------------------|---------------------|
| Cash flows from operating activities: | | | |
| Cash received from customers | \$ 1,933,835 | \$ 131,535 | \$ 2,065,370 |
| Cash paid for salaries and employee benefits | (490,037) | (18,844) | (508,881) |
| Cash paid for services and supplies | <u>(664,529)</u> | <u>(4,573)</u> | <u>(669,102)</u> |
| Net cash provided by operating activities | <u>779,269</u> | <u>108,118</u> | <u>887,387</u> |
| Cash flows from capital financing activities: | | | |
| Purchase of fixed assets | <u>(34,687)</u> | <u>0</u> | <u>(34,687)</u> |
| Cash flows from noncapital financing activities: | | | |
| Operating transfers | 616,185 | 2,768 | 618,953 |
| Due to other funds | 0 | (101,415) | (101,415) |
| Interest | 9,595 | 2,478 | 12,073 |
| Due from other funds | <u>0</u> | <u>11,402</u> | <u>11,402</u> |
| Net cash provided (used) by noncapital financing activities | <u>625,780</u> | <u>(84,767)</u> | <u>541,013</u> |
| Cash flows from capital and related financing activities: | | | |
| Principal payments - bonds | 0 | (7,112) | (7,112) |
| Interest paid | <u>0</u> | <u>(35,405)</u> | <u>(35,405)</u> |
| Net cash (used) by capital and related financing activities | <u>0</u> | <u>(42,517)</u> | <u>(42,517)</u> |
| Net increase (decrease) in cash and cash equivalents | 1,370,362 | (19,166) | 1,351,196 |
| Cash and cash equivalents: | | | |
| Beginning of year | <u>0</u> | <u>118,180</u> | <u>118,180</u> |
| End of year | <u>\$ 1,370,362</u> | <u>\$ 99,014</u> | <u>\$ 1,469,376</u> |
| Reconciliation of operating income to net cash provided by operating activities: | | | |
| Operating income | \$ 657,980 | \$ 37,676 | \$ 695,656 |
| Adjustments to reconcile operating income to net cash provided by operating activities: | | | |
| Depreciation | 1,734 | 43,112 | 44,846 |
| (Increase) decrease in accounts receivable | (484) | 1,222 | 738 |
| Increase (decrease) in accrued payroll and benefits | 41,181 | 2,191 | 43,372 |
| Increase (decrease) in accounts payable | <u>78,858</u> | <u>23,917</u> | <u>102,775</u> |
| Total adjustments | <u>121,289</u> | <u>70,442</u> | <u>191,731</u> |
| Net cash provided by operating activities | <u>\$ 779,269</u> | <u>\$ 108,118</u> | <u>\$ 887,387</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - SOLID WASTE ENTERPRISE FUND
STATEMENT OF NET ASSETS
June 30, 2004

2004

ASSETS

Current:

| | |
|----------------------|------------------|
| Cash | \$ 1,370,362 |
| Accounts receivable | 484 |
| Total current assets | <u>1,370,846</u> |

Fixed assets (net of accumulated depreciation)

| | |
|--|---------------|
| | <u>32,953</u> |
|--|---------------|

| | |
|--------------|------------------|
| Total assets | <u>1,403,799</u> |
|--------------|------------------|

LIABILITIES

Current:

| | |
|------------------------------|---------------|
| Accounts payable | 78,858 |
| Accrued payroll and benefits | <u>41,181</u> |

| | |
|-------------------|----------------|
| Total liabilities | <u>120,039</u> |
|-------------------|----------------|

NET ASSETS:

| | |
|---|------------------|
| Invested in capital assets, net of related debt | 32,953 |
| Unreserved | <u>1,250,807</u> |

| | |
|------------------|---------------------|
| Total net assets | <u>\$ 1,283,760</u> |
|------------------|---------------------|

NYE COUNTY, NEVADA
NONMAJOR FUND - SOLID WASTE ENTERPRISE FUND
SCHEDULE OF REVENUES, EXPENSES, AND
CHANGES IN NET ASSETS - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2004

| | 2004 | | Variance- Positive (Negative) |
|--|--------|--------------|-------------------------------------|
| | Budget | Actual | |
| Operating revenues: | | | |
| Charges for services | \$ 0 | \$ 1,934,319 | \$ 1,934,319 |
| Operating expenses: | | | |
| Salaries and wages | 0 | 394,402 | (394,402) |
| Employee benefits | 0 | 136,816 | (136,816) |
| Services and supplies | 0 | 743,387 | (743,387) |
| Depreciation | 0 | 1,734 | (1,734) |
| Total operating expenses | 0 | 1,276,339 | (1,276,339) |
| Operating income (loss) | 0 | 657,980 | 657,980 |
| Nonoperating revenues (expenses): | | | |
| Interest | 0 | 9,595 | 9,595 |
| Income before transfers | 0 | 667,575 | 667,575 |
| Operating transfers in | 0 | 616,185 | 616,185 |
| Changes in net assets | 0 | 1,283,760 | 1,283,760 |
| Net assets: | | | |
| Beginning of year | 0 | 0 | 0 |
| End of year | \$ 0 | \$ 1,283,760 | \$ 1,283,760 |

NYE COUNTY, NEVADA
NONMAJOR FUND - SOLID WASTE ENTERPRISE FUND
SCHEDULE OF CASH FLOWS
For the Year Ended June 30, 2004

| | 2004 |
|--|---------------------|
| Cash flows from operating activities: | |
| Cash received from customers | \$ 1,933,835 |
| Cash paid for salaries and employee benefits | (490,037) |
| Cash paid for services and supplies | (664,529) |
| Net cash provided by operating activities | <u>779,269</u> |
| Cash flows from capital financing activities: | |
| Purchase of fixed assets | <u>(34,687)</u> |
| Cash flows from noncapital financing activities: | |
| Operating transfers in | 616,185 |
| Interest | 9,595 |
| Net cash provided by noncapital financing activities | <u>625,780</u> |
| Net increase (decrease) in cash and cash equivalents | 1,370,362 |
| Cash and cash equivalents: | |
| Beginning of year | <u>0</u> |
| End of year | <u>\$ 1,370,362</u> |
| Reconciliation of operating income to net cash provided by operating activities: | |
| Operating income | <u>\$ 657,980</u> |
| Adjustments to reconcile operating income to net cash provided by operating activities: | |
| Depreciation | 1,734 |
| (Increase) decrease in accounts receivable | (484) |
| Increase (decrease) in accrued payroll and benefits | 41,181 |
| Increase (decrease) in accounts payable | 78,858 |
| Total adjustments | <u>121,289</u> |
| Net cash provided by operating activities | <u>\$ 779,269</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - GABBS UTILITY ENTERPRISE FUND
COMPARATIVE STATEMENT OF NET ASSETS
June 30, 2004 and 2003

| | 2004 | 2003 |
|---|-------------------|-------------------|
| <u>ASSETS</u> | | |
| Current: | | |
| Pooled cash and investments | \$ 99,014 | \$ 118,180 |
| Accounts receivable | 861 | 2,083 |
| Due from other funds | 0 | 11,402 |
| Total current assets | <u>99,875</u> | <u>131,665</u> |
| Fixed assets (net of accumulated depreciation) | <u>831,897</u> | <u>875,009</u> |
| Total assets | <u>931,772</u> | <u>1,006,674</u> |
| <u>LIABILITIES</u> | | |
| Current: | | |
| Accounts payable | 27,123 | 3,206 |
| Accrued payroll and benefits | 2,815 | 624 |
| Due to other funds | 0 | 101,415 |
| Bond payable, current portion | 7,636 | 7,112 |
| Total current liabilities | <u>37,574</u> | <u>112,357</u> |
| Long-term: | | |
| Bond payable, long-term portion | <u>482,158</u> | <u>489,794</u> |
| Total liabilities | <u>519,732</u> | <u>602,151</u> |
| <u>NET ASSETS</u> | | |
| Invested in capital assets, net of related debt | 342,103 | 378,103 |
| Unreserved | <u>69,937</u> | <u>26,420</u> |
| Total net assets | <u>\$ 412,040</u> | <u>\$ 404,523</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - GABBS UTILITY ENTERPRISE FUND
SCHEDULE OF REVENUES, EXPENSES, AND
CHANGES IN NET ASSETS - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2004
(With Comparative Actual Amounts for Year Ended June 30, 2003)

| | 2004 | | Variance- | 2003 |
|--|-----------------|-------------------|------------------------|-------------------|
| | Budget | Actual | Positive (Negative) | Actual |
| Revenues: | | | | |
| Water | \$ 100,000 | \$ 117,914 | \$ 17,914 | \$ 99,797 |
| Sewer | <u>14,000</u> | <u>12,399</u> | <u>(1,601)</u> | <u>11,935</u> |
| Total revenues | <u>114,000</u> | <u>130,313</u> | <u>16,313</u> | <u>111,732</u> |
| Expenses: | | | | |
| Salaries and wages | 0 | 15,576 | (15,576) | 9,010 |
| Employee benefits | 0 | 5,459 | (5,459) | 3,356 |
| Services and supplies | 31,000 | 28,490 | 2,510 | 30,389 |
| Depreciation | <u>45,500</u> | <u>43,112</u> | <u>2,388</u> | <u>46,690</u> |
| Total expenses | <u>76,500</u> | <u>92,637</u> | <u>(16,137)</u> | <u>89,445</u> |
| Operating income | <u>37,500</u> | <u>37,676</u> | <u>176</u> | <u>22,287</u> |
| Nonoperating revenues (expenses): | | | | |
| Interest income | 0 | 2,478 | 2,478 | 5,722 |
| Interest expense | <u>(35,405)</u> | <u>(35,405)</u> | <u>0</u> | <u>(35,876)</u> |
| Total nonoperating revenues (expenses) | <u>(35,405)</u> | <u>(32,927)</u> | <u>2,478</u> | <u>(30,154)</u> |
| Income (loss) before transfers | <u>2,095</u> | <u>4,749</u> | <u>2,654</u> | <u>(7,867)</u> |
| Transfers: | | | | |
| Transfer in | 0 | 5,246 | 5,246 | 0 |
| Transfer out | <u>0</u> | <u>(2,478)</u> | <u>(2,478)</u> | <u>(5,722)</u> |
| Total transfers | <u>0</u> | <u>2,768</u> | <u>2,768</u> | <u>(5,722)</u> |
| Change in net assets | <u>\$ 2,095</u> | 7,517 | <u>\$ 5,422</u> | (13,589) |
| Net assets: | | | | |
| Beginning of year | | <u>404,523</u> | | <u>418,112</u> |
| End of year | | <u>\$ 412,040</u> | | <u>\$ 404,523</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - GABBS UTILITY ENTERPRISE FUND
COMPARATIVE SCHEDULE OF CASH FLOWS
For the Years Ended June 30, 2004 and 2003

| | 2004 | 2003 |
|--|-------------------|-------------------|
| Cash flows from operating activities: | | |
| Cash received from customers | \$ 131,535 | \$ 118,994 |
| Cash paid for salaries and benefits | (18,844) | (11,742) |
| Cash paid for services and supplies | <u>(4,573)</u> | <u>(30,045)</u> |
| Net cash provided by operating activities | <u>108,118</u> | <u>77,207</u> |
| Cash flows from noncapital financing activities: | | |
| Operating transfers in | 5,246 | 0 |
| Operating transfers out | (2,478) | (5,722) |
| Due to other funds | (101,415) | 0 |
| Due from other funds | 11,402 | 0 |
| Interest income | <u>2,478</u> | <u>5,722</u> |
| Net cash (used) by noncapital financing activities | <u>(84,767)</u> | <u>0</u> |
| Cash flows from capital and related financing activities: | | |
| Principal payments - bonds | (7,112) | (6,623) |
| Interest paid | <u>(35,405)</u> | <u>(35,876)</u> |
| Net cash (used) by capital and related financing activities | <u>(42,517)</u> | <u>(42,499)</u> |
| Net increase (decrease) in cash and cash equivalents | (19,166) | 34,708 |
| Cash and cash equivalents: | | |
| Beginning of year | <u>118,180</u> | <u>83,472</u> |
| End of year | <u>\$ 99,014</u> | <u>\$ 118,180</u> |
| Reconciliation of operating income to net cash provided by operating activities | | |
| Operating income | \$ 37,676 | \$ 22,287 |
| Adjustments to reconcile operating income to net cash provided by operating activities: | | |
| Depreciation expense | 43,112 | 46,690 |
| (Increase) decrease in accounts receivable | 1,222 | 7,262 |
| Increase (decrease) in accrued payroll and benefits | 2,191 | 624 |
| Increase (decrease) in accounts payable | <u>23,917</u> | <u>344</u> |
| Total adjustments | <u>70,442</u> | <u>54,920</u> |
| Net cash provided by operating activities | <u>\$ 108,118</u> | <u>\$ 77,207</u> |

NYE COUNTY, NEVADA
NONMAJOR - INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF NET ASSETS
Year Ended June 30, 2004
(With Comparative Totals for June 30, 2003)

| | Self Insurance | Motor Pool | 2004 | Totals 2003 |
|---|-------------------|----------------|----------------|----------------|
| ASSETS | | | | |
| Current: | | | | |
| Pooled cash and investments | \$ 40,688 | \$ 132,989 | \$ 173,677 | \$ 5,195 |
| Accounts receivable | 0 | 0 | 0 | 4,445 |
| Inventory | 0 | 17,794 | 17,794 | 75,613 |
| Total current assets | 40,688 | 150,783 | 191,471 | 85,253 |
| Fixed assets (net of accumulated depreciation) | 0 | 432,719 | 432,719 | 429,264 |
| Total assets | 40,688 | 583,502 | 624,190 | 514,517 |
| LIABILITIES | | | | |
| Current: | | | | |
| Accounts payable | 23,832 | 38,799 | 62,631 | 73,898 |
| Accrued payroll and benefits | 0 | 16,363 | 16,363 | 23,092 |
| Due to other funds | 0 | 77,827 | 77,827 | 616,031 |
| Accrued compensated absences | 0 | 0 | 0 | 96,448 |
| Total liabilities | 23,832 | 132,989 | 156,821 | 809,469 |
| NET ASSETS | | | | |
| Invested in capital assets | 0 | 432,719 | 432,719 | 429,264 |
| Unreserved | 16,856 | 17,794 | 34,650 | (724,216) |
| Total net assets | \$ 16,856 | \$ 450,513 | \$ 467,369 | \$ (294,952) |

NYE COUNTY, NEVADA
NONMAJOR - INTERNAL SERVICE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENSES,
AND CHANGES IN NET ASSETS
Year Ended June 30, 2004
(With Comparative Totals for the Year Ended June 30, 2003)

| | Self Insurance | Motor Pool | Totals | |
|----------------------------|-------------------|-------------------|-------------------|---------------------|
| | | | 2004 | 2003 |
| Operating revenues: | | | | |
| Charges for services | \$ 0 | \$ 1,581,479 | \$ 1,581,479 | \$ 891,860 |
| Other | <u>0</u> | <u>0</u> | <u>0</u> | <u>4,439</u> |
| Total operating revenues | <u>0</u> | <u>1,581,479</u> | <u>1,581,479</u> | <u>896,299</u> |
| Operating expenses: | | | | |
| Salaries and wages | 0 | 318,477 | 318,477 | 471,863 |
| Employee benefits | 0 | 145,721 | 145,721 | 161,291 |
| Services and supplies | 146,099 | 507,110 | 653,209 | 618,350 |
| Depreciation | <u>0</u> | <u>21,751</u> | <u>21,751</u> | <u>21,751</u> |
| Total operating expenses | <u>146,099</u> | <u>993,059</u> | <u>1,139,158</u> | <u>1,273,255</u> |
| Operating income (loss) | <u>(146,099)</u> | <u>588,420</u> | <u>442,321</u> | <u>(376,956)</u> |
| Transfers: | | | | |
| Operating transfers in | 160,000 | 160,000 | 320,000 | 0 |
| Operating transfers out | <u>0</u> | <u>0</u> | <u>0</u> | <u>(4,439)</u> |
| Total transfers | <u>160,000</u> | <u>160,000</u> | <u>320,000</u> | <u>(4,439)</u> |
| Change in net assets | 13,901 | 748,420 | 762,321 | (381,395) |
| Net assets: | | | | |
| Beginning of year | <u>2,955</u> | <u>(297,907)</u> | <u>(294,952)</u> | <u>86,443</u> |
| End of year | <u>\$ 16,856</u> | <u>\$ 450,513</u> | <u>\$ 467,369</u> | <u>\$ (294,952)</u> |

NYE COUNTY, NEVADA
NONMAJOR - INTERNAL SERVICE FUNDS
COMBINING SCHEDULE OF CASH FLOWS
Year Ended June 30, 2004

(With Comparative Totals for the Year Ended June 30, 2003)

| | Self Insurance | Motor Pool | Totals | |
|--|----------------------------|--------------------------|--------------------------|----------------------------|
| | | | 2004 | 2003 |
| Cash flows from operating activities: | | | | |
| Cash received from customers | \$ 352 | \$ 1,585,572 | \$ 1,585,924 | \$ 974,474 |
| Cash paid for salaries and benefits | 0 | (470,927) | (470,927) | (632,855) |
| Cash paid for services and supplies | <u>(124,859)</u> | <u>(481,799)</u> | <u>(606,658)</u> | <u>(728,462)</u> |
| Net cash provided (used) by operating activities | <u>(124,507)</u> | <u>632,846</u> | <u>508,339</u> | <u>(386,843)</u> |
| Cash flows from capital financing activities: | | | | |
| Purchase of fixed assets | <u>0</u> | <u>(25,206)</u> | <u>(25,206)</u> | <u>0</u> |
| Cash flows from noncapital financing activities: | | | | |
| Compensated absences | 0 | (96,448) | (96,448) | (18,218) |
| Due to other funds | 0 | (538,203) | (538,203) | 238,290 |
| Operating transfers in | 160,000 | 160,000 | 320,000 | 0 |
| Operating transfers out | 0 | 0 | 0 | (4,439) |
| Interest earned | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Net cash provided (used) by noncapital financing activities | <u>160,000</u> | <u>(474,651)</u> | <u>(314,651)</u> | <u>215,633</u> |
| Net increase (decrease) in cash and cash equivalents | 35,493 | 132,989 | 168,482 | (171,210) |
| Cash and cash equivalents: | | | | |
| Beginning of year | <u>5,195</u> | <u>0</u> | <u>5,195</u> | <u>176,405</u> |
| End of year | <u>\$ 40,688</u> | <u>\$ 132,989</u> | <u>\$ 173,677</u> | <u>\$ 5,195</u> |
| Reconciliation of operating income (loss) to net cash provided (used) by operating activities: | | | | |
| Operating income (loss) | <u>\$ (146,099)</u> | <u>\$ 588,420</u> | <u>\$ 442,321</u> | <u>\$ (376,956)</u> |
| Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities: | | | | |
| Depreciation | 0 | 21,751 | 21,751 | 21,751 |
| (Increase) decrease in accounts receivable | 352 | 4,093 | 4,445 | 78,175 |
| (Increase) decrease in inventory | 0 | 57,819 | 57,819 | (75,613) |
| Increase (decrease) in accrued payroll and benefits | 0 | (6,729) | (6,729) | 299 |
| Increase (decrease) in accounts payable | <u>21,240</u> | <u>(32,508)</u> | <u>(11,268)</u> | <u>(34,499)</u> |
| Total adjustments | <u>21,592</u> | <u>44,426</u> | <u>66,018</u> | <u>(9,887)</u> |
| Net cash provided (used) by operating activities | <u>\$ (124,507)</u> | <u>\$ 632,846</u> | <u>\$ 508,339</u> | <u>\$ (386,843)</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - SELF INSURANCE INTERNAL SERVICE FUND
COMPARATIVE STATEMENTS OF NET ASSETS
June 30, 2004 and 2003

| | 2004 | 2003 |
|-----------------------------|------------------|-----------------|
| <u>ASSETS</u> | | |
| Pooled cash and investments | \$ 40,688 | \$ 5,195 |
| Accounts receivable | <u>0</u> | <u>352</u> |
| Total assets | 40,688 | 5,547 |
| <u>LIABILITIES</u> | | |
| Accounts payable | <u>23,832</u> | <u>2,592</u> |
| <u>NET ASSETS</u> | | |
| Unrestricted | <u>\$ 16,856</u> | <u>\$ 2,955</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - SELF INSURANCE INTERNAL SERVICE FUND
SCHEDULE OF REVENUES, EXPENSES, AND
CHANGES IN NET ASSETS - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2004
(With Comparative Actual Amounts for Year Ended June 30, 2003)

| | 2004 | | Variance- | 2003 |
|------------------------------|------------------|------------------|------------------------|------------------|
| | Budget | Actual | Positive (Negative) | Actual |
| Operating revenues: | | | | |
| Charges for services: | | | | |
| Insurance premiums | \$ 0 | \$ 0 | \$ 0 | \$ 15,595 |
| Other: | | | | |
| Other resources | <u>10,000</u> | <u>0</u> | <u>(10,000)</u> | <u>4,439</u> |
| Total revenues | 10,000 | 0 | (10,000) | 20,034 |
| Operating expenses: | | | | |
| Property damage claim | <u>150,000</u> | <u>146,099</u> | <u>3,901</u> | <u>156,660</u> |
| Operating income (loss) | <u>(140,000)</u> | <u>(146,099)</u> | <u>(6,099)</u> | <u>(136,626)</u> |
| Transfers: | | | | |
| Operating transfers in | 80,000 | 160,000 | 80,000 | 0 |
| Operating transfers out | <u>0</u> | <u>0</u> | <u>0</u> | <u>(4,439)</u> |
| Total transfers | <u>80,000</u> | <u>160,000</u> | <u>80,000</u> | <u>(4,439)</u> |
| Changes in net assets | (60,000) | 13,901 | 73,901 | (141,065) |
| Net assets: | | | | |
| Beginning of year | <u>84,263</u> | <u>2,955</u> | <u>(81,308)</u> | <u>144,020</u> |
| End of year | <u>\$ 24,263</u> | <u>\$ 16,856</u> | <u>\$ (7,407)</u> | <u>\$ 2,955</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - SELF INSURANCE INTERNAL SERVICE FUND
COMPARATIVE STATEMENTS OF CASH FLOWS
For the Years Ended June 30, 2004 and 2003

| | 2004 | 2003 |
|--|---------------------|---------------------|
| Cash flows from operating activities: | | |
| Cash received from customers | \$ 352 | \$ 19,682 |
| Cash paid for services and supplies | <u>(124,859)</u> | <u>(186,453)</u> |
| Net cash (used) by operating activities | <u>(124,507)</u> | <u>(166,771)</u> |
| Cash flows from noncapital financing activities: | | |
| Operating transfers in | 160,000 | 0 |
| Operating transfers out | <u>0</u> | <u>(4,439)</u> |
| Net cash provided (used) by noncapital financing activities | <u>160,000</u> | <u>(4,439)</u> |
| Net increase (decrease) in cash and cash equivalents | 35,493 | (171,210) |
| Cash and cash equivalents: | | |
| Beginning of year | <u>5,195</u> | <u>176,405</u> |
| End of year | <u>\$ 40,688</u> | <u>\$ 5,195</u> |
| Reconciliation of operating (loss) to net cash (used) by operating activities: | | |
| Operating (loss) | <u>\$ (146,099)</u> | <u>\$ (136,626)</u> |
| Adjustments to reconcile operating (loss) to net cash (used) by operating activities: | | |
| Decrease (increase) in accounts receivable | 352 | (352) |
| Increase (decrease) in accounts payable | <u>21,240</u> | <u>(29,793)</u> |
| Total adjustments | <u>21,592</u> | <u>(30,145)</u> |
| Net cash (used) by operating activities | <u>\$ (124,507)</u> | <u>\$ (166,771)</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - MOTOR POOL INTERNAL SERVICE FUND
COMPARATIVE STATEMENTS OF NET ASSETS
June 30, 2004 and 2003

| | 2004 | 2003 |
|--|-------------------|---------------------|
| <u>ASSETS</u> | | |
| Current assets: | | |
| Cash | \$ 132,989 | \$ 0 |
| Accounts receivable | 0 | 4,093 |
| Inventory | <u>17,794</u> | <u>75,613</u> |
| Total current assets | <u>150,783</u> | <u>79,706</u> |
| Fixed assets: | | |
| Land | 104,377 | 104,377 |
| Building | 327,177 | 327,177 |
| Equipment | <u>127,728</u> | <u>102,522</u> |
| Subtotal | 559,282 | 534,076 |
| Less accumulated depreciation | <u>(126,563)</u> | <u>(104,812)</u> |
| Fixed assets (net of accumulated depreciation) | <u>432,719</u> | <u>429,264</u> |
| Total assets | <u>583,502</u> | <u>508,970</u> |
| <u>LIABILITIES</u> | | |
| Current liabilities: | | |
| Accounts payable | 38,799 | 71,306 |
| Accrued payroll and benefits | 16,363 | 23,092 |
| Due to other funds | 77,827 | 616,031 |
| Accrued compensated absences | <u>0</u> | <u>96,448</u> |
| Total liabilities | <u>132,989</u> | <u>806,877</u> |
| <u>NET ASSETS:</u> | | |
| Invested in capital assets | 432,719 | 429,264 |
| Unreserved | <u>17,794</u> | <u>(727,171)</u> |
| Total net assets | <u>\$ 450,513</u> | <u>\$ (297,907)</u> |

NYE COUNTY, NEVADA
NONMAJOR FUND - MOTOR POOL INTERNAL SERVICE FUND
SCHEDULE OF REVENUES, EXPENSES, AND
CHANGES IN NET ASSETS - BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 2004
(With Comparative Actual Amounts for Year Ended June 30, 2003)

| | 2004 | | Variance- | 2003 |
|----------------------------|--------------|--------------|------------------------|--------------|
| | Budget | Actual | Positive (Negative) | Actual |
| Operating revenues: | | | | |
| Charges for services | \$ 1,146,132 | \$ 1,581,479 | \$ 435,347 | \$ 876,265 |
| Operating expenses: | | | | |
| Salaries and wages | 432,497 | 318,477 | 114,020 | 471,863 |
| Employee benefits | 163,035 | 145,721 | 17,314 | 161,291 |
| Services and supplies | 688,600 | 507,110 | 181,490 | 461,690 |
| Depreciation | 22,000 | 21,751 | 249 | 21,751 |
| Total operating expenses | 1,306,132 | 993,059 | 313,073 | 1,116,595 |
| Operating income (loss) | (160,000) | 588,420 | 748,420 | (240,330) |
| Transfers: | | | | |
| Operating transfers in | 160,000 | 160,000 | 0 | 0 |
| Changes in net assets | 0 | 748,420 | 748,420 | (240,330) |
| Net assets: | | | | |
| Beginning of year | 0 | (297,907) | (297,907) | (57,577) |
| End of year | \$ 0 | \$ 450,513 | \$ 450,513 | \$ (297,907) |

NYE COUNTY, NEVADA
NONMAJOR FUND - MOTOR POOL INTERNAL SERVICE FUND
COMPARATIVE SCHEDULES OF CASH FLOWS
For the Years Ended June 30, 2004 and 2003

| | 2004 | 2003 |
|--|-------------------|---------------------|
| Cash flows from operating activities: | | |
| Cash received from customers | \$ 1,585,572 | \$ 954,792 |
| Cash paid for salaries and benefits | (470,927) | (632,855) |
| Cash paid for services and supplies | (481,799) | (542,009) |
| Net cash provided (used) by operating activities | <u>632,846</u> | <u>(220,072)</u> |
| Cash flows from capital financing activities: | | |
| Purchase of fixed assets | <u>(25,206)</u> | <u>0</u> |
| Cash flows from noncapital financing activities: | | |
| Compensated absences | (96,448) | (18,218) |
| Operating transfers in | 160,000 | 0 |
| Due to other funds | (538,203) | 238,290 |
| Net cash provided (used) by noncapital financing activities | <u>(474,651)</u> | <u>220,072</u> |
| Net increase in cash and cash equivalents | 132,989 | 0 |
| Cash and cash equivalents: | | |
| Beginning of year | <u>0</u> | <u>0</u> |
| End of year | <u>\$ 132,989</u> | <u>\$ 0</u> |
| Reconciliation of operating income (loss) to net cash provided (used) by operating activities: | | |
| Operating income (loss) | <u>\$ 588,420</u> | <u>\$ (240,330)</u> |
| Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities: | | |
| Depreciation | 21,751 | 21,751 |
| (Increase) decrease in accounts receivable | 4,093 | 78,527 |
| (Increase) decrease in inventory | 57,819 | (75,613) |
| Increase (decrease) in accrued payroll and benefits | (6,729) | 299 |
| Increase (decrease) in accounts payable | <u>(32,508)</u> | <u>(4,706)</u> |
| Total adjustments | <u>44,426</u> | <u>20,258</u> |
| Net cash provided (used) by operating activities | <u>\$ 632,846</u> | <u>\$ (220,072)</u> |

NYE COUNTY, NEVADA
AGENCY FUNDS
COMBINING BALANCE SHEET
June 30, 2004
Page 1 of 2

| | Property | Habitat Construction and Mitigation | State of Nevada | State Medical Indigent | Range Improvement District |
|-----------------------------|------------------|---|---------------------|---------------------------|----------------------------------|
| <u>ASSETS</u> | | | | | |
| Pooled cash and investments | \$ 10,258 | \$ 5,250 | \$ 806,136 | \$ 16,702 | \$ 63,555 |
| Taxes receivable | 0 | 0 | 52,750 | 0 | 0 |
| Due from other governments | 0 | 0 | 546,302 | 108 | 0 |
| Accounts receivable | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Total assets | <u>\$ 10,258</u> | <u>\$ 5,250</u> | <u>\$ 1,405,188</u> | <u>\$ 16,810</u> | <u>\$ 63,555</u> |
| <u>LIABILITIES</u> | | | | | |
| Deferred taxes | \$ 0 | \$ 0 | \$ 39,620 | \$ 1,109 | \$ 0 |
| Amounts held for others | <u>10,258</u> | <u>5,250</u> | <u>1,365,568</u> | <u>15,701</u> | <u>63,555</u> |
| Total liabilities | <u>\$ 10,258</u> | <u>\$ 5,250</u> | <u>\$ 1,405,188</u> | <u>\$ 16,810</u> | <u>\$ 63,555</u> |

| Endangered Species Act | Pahrump Town | Round Mountain Town | Tonopah Town | Pahrump Library |
|---------------------------|---------------------|---------------------------|---------------------|--------------------|
| \$ 6,000 | \$ 4,604,504 | \$ 1,237,412 | \$ 1,014,987 | \$ 786,730 |
| 0 | 53,968 | 1,156 | 5,886 | 37,769 |
| 0 | 449,993 | 69,870 | 309,581 | 17,255 |
| 0 | 416,695 | 21,197 | 82,326 | 0 |
| <u>\$ 6,000</u> | <u>\$ 5,525,160</u> | <u>\$ 1,329,635</u> | <u>\$ 1,412,780</u> | <u>\$ 841,754</u> |
| | | | | |
| \$ 0 | \$ 43,949 | \$ 822 | \$ 5,500 | \$ 20,021 |
| <u>6,000</u> | <u>5,481,211</u> | <u>1,328,813</u> | <u>1,407,280</u> | <u>821,733</u> |
| <u>\$ 6,000</u> | <u>\$ 5,525,160</u> | <u>\$ 1,329,635</u> | <u>\$ 1,412,780</u> | <u>\$ 841,754</u> |

NYE COUNTY, NEVADA
AGENCY FUNDS
COMBINING BALANCE SHEET
June 30, 2004
Page 2 of 2

| | Smoky Valley Library | Tonopah Library | Amargosa Library | Beatty Library | Smoky Valley TV District |
|-----------------------------|----------------------------|--------------------|---------------------|-------------------|--------------------------------|
| <u>ASSETS</u> | | | | | |
| Pooled cash and investments | \$ 207,783 | \$ 101,655 | \$ 60,236 | \$ 12,198 | \$ 71,585 |
| Taxes receivable | 1,594 | 2,411 | 5,625 | 690 | 0 |
| Due from other governments | 2,296 | 2,892 | 1,497 | 1,254 | 0 |
| Accounts receivable | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Total assets | <u>\$ 211,673</u> | <u>\$ 106,958</u> | <u>\$ 67,358</u> | <u>\$ 14,142</u> | <u>\$ 71,585</u> |
| <u>LIABILITIES</u> | | | | | |
| Deferred taxes | \$ 1,164 | \$ 2,253 | \$ 3,042 | \$ 667 | \$ 0 |
| Amounts held for others | <u>210,509</u> | <u>104,705</u> | <u>64,316</u> | <u>13,475</u> | <u>71,585</u> |
| Total liabilities | <u>\$ 211,673</u> | <u>\$ 106,958</u> | <u>\$ 67,358</u> | <u>\$ 14,142</u> | <u>\$ 71,585</u> |

| Nye County School District General | Nye County School District Debt Service | Totals |
|--|---|----------------------|
| \$ 1,219,942 | \$ 6,487,714 | \$ 16,712,647 |
| 240,509 | 187,597 | 589,955 |
| 89,695 | 8,276 | 1,499,019 |
| <u>0</u> | <u>0</u> | <u>520,218</u> |
| <u>\$ 1,550,146</u> | <u>\$ 6,683,587</u> | <u>\$ 19,321,839</u> |

| | | |
|---------------------|---------------------|----------------------|
| \$ 181,315 | \$ 141,425 | \$ 440,887 |
| <u>1,368,831</u> | <u>6,542,162</u> | <u>18,880,952</u> |
| <u>\$ 1,550,146</u> | <u>\$ 6,683,587</u> | <u>\$ 19,321,839</u> |

NYE COUNTY, NEVADA
COMBINING SCHEDULE OF CHANGES IN
ASSETS AND LIABILITIES
ALL AGENCY FUNDS
Year Ended June 30, 2004
Page 1 of 6

| | Balance 06/30/03 | Additions | Deletions | Balance 06/30/04 |
|--|---------------------|---------------------|---------------------|---------------------|
| Property: | | | | |
| ASSETS | | | | |
| Pooled cash and investments | \$ 394,719 | \$ 4,347 | \$ 388,808 | \$ 10,258 |
| LIABILITIES | | | | |
| Amounts held for others | \$ 394,719 | \$ 4,347 | \$ 388,808 | \$ 10,258 |
| Habitat Construction and Mitigation | | | | |
| ASSETS | | | | |
| Pooled cash and investments | \$ 5,250 | \$ 0 | \$ 0 | \$ 5,250 |
| LIABILITIES | | | | |
| Amounts held for others | \$ 5,250 | \$ 0 | \$ 0 | \$ 5,250 |
| State of Nevada: | | | | |
| ASSETS | | | | |
| Pooled cash and investments | \$ 493,503 | \$ 3,759,894 | \$ 3,447,261 | \$ 806,136 |
| Taxes receivable | 55,518 | 52,750 | 55,518 | 52,750 |
| Due from other governments | 0 | 546,302 | 0 | 546,302 |
| | <u>\$ 549,021</u> | <u>\$ 4,358,946</u> | <u>\$ 3,502,779</u> | <u>\$ 1,405,188</u> |
| LIABILITIES | | | | |
| Deferred taxes | \$ 49,523 | \$ 39,620 | \$ 49,523 | \$ 39,620 |
| Amounts held for others | 499,498 | 4,319,326 | 3,453,256 | 1,365,568 |
| | <u>\$ 549,021</u> | <u>\$ 4,358,946</u> | <u>\$ 3,502,779</u> | <u>\$ 1,405,188</u> |
| State Medical Indigent: | | | | |
| ASSETS | | | | |
| Pooled cash and investments | \$ 38,120 | \$ 3,205 | \$ 24,623 | \$ 16,702 |
| Taxes receivable | 5,552 | 0 | 5,552 | 0 |
| Due from other governments | 0 | 108 | 0 | 108 |
| | <u>\$ 43,672</u> | <u>\$ 3,313</u> | <u>\$ 30,175</u> | <u>\$ 16,810</u> |
| LIABILITIES | | | | |
| Deferred taxes | \$ 4,952 | \$ 1,109 | \$ 4,952 | \$ 1,109 |
| Amounts held for others | 38,720 | 2,204 | 25,223 | 15,701 |
| | <u>\$ 43,672</u> | <u>\$ 3,313</u> | <u>\$ 30,175</u> | <u>\$ 16,810</u> |

NYE COUNTY, NEVADA
COMBINING SCHEDULE OF CHANGES IN
ASSETS AND LIABILITIES
ALL AGENCY FUNDS
Year Ended June 30, 2004
Page 2 of 6

| | Balance 06/30/03 | Additions | Deletions | Balance 06/30/04 |
|------------------------------------|---------------------|---------------------|---------------------|---------------------|
| Range Improvement District: | | | | |
| ASSETS | | | | |
| Pooled cash and investments | \$ 64,710 | \$ 22,467 | \$ 23,622 | \$ 63,555 |
| LIABILITIES | | | | |
| Amounts held for others | \$ 64,710 | \$ 22,467 | \$ 23,622 | \$ 63,555 |
| Endangered Species Act: | | | | |
| ASSETS | | | | |
| Pooled cash and investments | \$ 6,000 | \$ 0 | \$ 0 | \$ 6,000 |
| LIABILITIES | | | | |
| Amounts held for others | \$ 6,000 | \$ 0 | \$ 0 | \$ 6,000 |
| Pahrump Town: | | | | |
| ASSETS | | | | |
| Pooled cash and investments | \$ 3,543,080 | \$ 6,624,971 | \$ 5,563,547 | \$ 4,604,504 |
| Accounts receivable | 608,994 | 416,695 | 608,994 | 416,695 |
| Taxes receivable | 105,365 | 53,968 | 105,365 | 53,968 |
| Due from other governments | 159,739 | 449,993 | 159,739 | 449,993 |
| | <u>\$ 4,417,178</u> | <u>\$ 7,545,627</u> | <u>\$ 6,437,645</u> | <u>\$ 5,525,160</u> |
| LIABILITIES | | | | |
| Deferred taxes | \$ 38,301 | \$ 43,949 | \$ 38,301 | \$ 43,949 |
| Amounts held for others | 4,378,877 | 7,501,678 | 6,399,344 | 5,481,211 |
| | <u>\$ 4,417,178</u> | <u>\$ 7,545,627</u> | <u>\$ 6,437,645</u> | <u>\$ 5,525,160</u> |
| Round Mountain Town: | | | | |
| ASSETS | | | | |
| Pooled cash and investments | \$ 922,878 | \$ 1,159,638 | \$ 845,104 | \$ 1,237,412 |
| Accounts receivable | 21,118 | 21,197 | 21,118 | 21,197 |
| Taxes receivable | 1,711 | 1,156 | 1,711 | 1,156 |
| Due from other governments | 40,418 | 69,870 | 40,418 | 69,870 |
| | <u>\$ 986,125</u> | <u>\$ 1,251,861</u> | <u>\$ 908,351</u> | <u>\$ 1,329,635</u> |
| LIABILITIES | | | | |
| Deferred taxes | \$ 1,677 | \$ 822 | \$ 1,677 | \$ 822 |
| Amounts held for others | 984,448 | 1,251,039 | 906,674 | 1,328,813 |
| | <u>\$ 986,125</u> | <u>\$ 1,251,861</u> | <u>\$ 908,351</u> | <u>\$ 1,329,635</u> |

NYE COUNTY, NEVADA
COMBINING SCHEDULE OF CHANGES IN
ASSETS AND LIABILITIES
ALL AGENCY FUNDS
Year Ended June 30, 2004
Page 3 of 6

| | Balance 06/30/03 | Additions | Deletions | Balance 06/30/04 |
|------------------------------|---------------------|---------------------|---------------------|---------------------|
| Tonopah Town: | | | | |
| ASSETS | | | | |
| Pooled cash and investments | \$ 954,427 | \$ 2,994,156 | \$ 2,933,596 | \$ 1,014,987 |
| Accounts receivable | 97,799 | 82,326 | 97,799 | 82,326 |
| Taxes receivable | 33,009 | 5,886 | 33,009 | 5,886 |
| Due from other governments | <u>53,856</u> | <u>309,581</u> | <u>53,856</u> | <u>309,581</u> |
| | <u>\$ 1,139,091</u> | <u>\$ 3,391,949</u> | <u>\$ 3,118,260</u> | <u>\$ 1,412,780</u> |
| LIABILITIES | | | | |
| Deferred taxes | \$ 5,352 | \$ 5,500 | \$ 5,352 | \$ 5,500 |
| Amounts held for others | <u>1,133,739</u> | <u>3,386,449</u> | <u>3,112,908</u> | <u>1,407,280</u> |
| | <u>\$ 1,139,091</u> | <u>\$ 3,391,949</u> | <u>\$ 3,118,260</u> | <u>\$ 1,412,780</u> |
| Pahrump Library: | | | | |
| ASSETS | | | | |
| Pooled cash and investments | \$ 697,446 | \$ 2,318,109 | \$ 2,228,825 | \$ 786,730 |
| Taxes receivable | 43,418 | 37,769 | 43,418 | 37,769 |
| Due from other governments | <u>17,363</u> | <u>17,255</u> | <u>17,363</u> | <u>17,255</u> |
| | <u>\$ 758,227</u> | <u>\$ 2,373,133</u> | <u>\$ 2,289,606</u> | <u>\$ 841,754</u> |
| LIABILITIES | | | | |
| Deferred taxes | \$ 38,301 | \$ 20,021 | \$ 38,301 | \$ 20,021 |
| Amounts held for others | <u>719,926</u> | <u>2,353,112</u> | <u>2,251,305</u> | <u>821,733</u> |
| | <u>\$ 758,227</u> | <u>\$ 2,373,133</u> | <u>\$ 2,289,606</u> | <u>\$ 841,754</u> |
| Smoky Valley Library: | | | | |
| ASSETS | | | | |
| Pooled cash and investments | \$ 119,084 | \$ 413,919 | \$ 325,220 | \$ 207,783 |
| Taxes receivable | 1,831 | 1,594 | 1,831 | 1,594 |
| Due from other governments | <u>0</u> | <u>2,296</u> | <u>0</u> | <u>2,296</u> |
| | <u>\$ 120,915</u> | <u>\$ 417,809</u> | <u>\$ 327,051</u> | <u>\$ 211,673</u> |
| LIABILITIES | | | | |
| Deferred taxes | \$ 1,722 | \$ 1,164 | \$ 1,722 | \$ 1,164 |
| Amounts held for others | <u>119,193</u> | <u>416,645</u> | <u>325,329</u> | <u>210,509</u> |
| | <u>\$ 120,915</u> | <u>\$ 417,809</u> | <u>\$ 327,051</u> | <u>\$ 211,673</u> |

NYE COUNTY, NEVADA
COMBINING SCHEDULE OF CHANGES IN
ASSETS AND LIABILITIES
ALL AGENCY FUNDS
Year Ended June 30, 2004
Page 4 of 6

| | Balance 06/30/03 | Additions | Deletions | Balance 06/30/04 |
|-----------------------------|---------------------|-------------------|-------------------|---------------------|
| Tonopah Library: | | | | |
| ASSETS | | | | |
| Pooled cash and investments | \$ 138,640 | \$ 80,203 | \$ 117,188 | \$ 101,655 |
| Taxes receivable | 2,441 | 2,411 | 2,441 | 2,411 |
| Due from other governments | <u>2,835</u> | <u>2,892</u> | <u>2,835</u> | <u>2,892</u> |
| | <u>\$ 143,916</u> | <u>\$ 85,506</u> | <u>\$ 122,464</u> | <u>\$ 106,958</u> |
| LIABILITIES | | | | |
| Deferred taxes | \$ 2,267 | \$ 2,253 | \$ 2,267 | \$ 2,253 |
| Amounts held for others | <u>141,649</u> | <u>83,253</u> | <u>120,197</u> | <u>104,705</u> |
| | <u>\$ 143,916</u> | <u>\$ 85,506</u> | <u>\$ 122,464</u> | <u>\$ 106,958</u> |
| Amargosa Library: | | | | |
| ASSETS | | | | |
| Pooled cash and investments | \$ 66,421 | \$ 95,255 | \$ 101,440 | \$ 60,236 |
| Taxes receivable | 3,994 | 5,625 | 3,994 | 5,625 |
| Due from other governments | <u>5,758</u> | <u>1,497</u> | <u>5,758</u> | <u>1,497</u> |
| | <u>\$ 76,173</u> | <u>\$ 102,377</u> | <u>\$ 111,192</u> | <u>\$ 67,358</u> |
| LIABILITIES | | | | |
| Deferred taxes | \$ 3,791 | \$ 3,042 | \$ 3,791 | \$ 3,042 |
| Amounts held for others | <u>72,382</u> | <u>99,335</u> | <u>107,401</u> | <u>64,316</u> |
| | <u>\$ 76,173</u> | <u>\$ 102,377</u> | <u>\$ 111,192</u> | <u>\$ 67,358</u> |
| Beatty Library: | | | | |
| ASSETS | | | | |
| Pooled cash and investments | \$ 6,563 | \$ 55,640 | \$ 50,005 | \$ 12,198 |
| Taxes receivable | 2,115 | 690 | 2,115 | 690 |
| Due from other governments | <u>5,284</u> | <u>1,254</u> | <u>5,284</u> | <u>1,254</u> |
| | <u>\$ 13,962</u> | <u>\$ 57,584</u> | <u>\$ 57,404</u> | <u>\$ 14,142</u> |
| LIABILITIES | | | | |
| Deferred taxes | \$ 2,044 | \$ 667 | \$ 2,044 | \$ 667 |
| Amounts held for others | <u>11,918</u> | <u>56,917</u> | <u>55,360</u> | <u>13,475</u> |
| | <u>\$ 13,962</u> | <u>\$ 57,584</u> | <u>\$ 57,404</u> | <u>\$ 14,142</u> |

NYE COUNTY, NEVADA
COMBINING SCHEDULE OF CHANGES IN
ASSETS AND LIABILITIES
ALL AGENCY FUNDS
Year Ended June 30, 2004
Page 5 of 6

| | Balance 06/30/03 | Additions | Deletions | Balance 06/30/04 |
|--|---------------------|---------------------|---------------------|---------------------|
| Smoky Valley TV District: | | | | |
| ASSETS | | | | |
| Pooled cash and investments | \$ 49,755 | \$ 24,276 | \$ 2,446 | \$ 71,585 |
| LIABILITIES | | | | |
| Amounts held for others | \$ 49,755 | \$ 24,276 | \$ 2,446 | \$ 71,585 |
| Nye County School District General: | | | | |
| ASSETS | | | | |
| Pooled cash and investments | \$ 943,661 | \$ 8,735,474 | \$ 8,459,193 | 1,219,942 |
| Taxes receivable | 277,592 | 240,509 | 277,592 | 240,509 |
| Dues from other governments | 0 | 89,695 | 0 | 89,695 |
| | <u>\$ 1,221,253</u> | <u>\$ 9,065,678</u> | <u>\$ 8,736,785</u> | <u>\$ 1,550,146</u> |
| LIABILITIES | | | | |
| Deferred taxes | \$ 247,617 | \$ 181,315 | \$ 247,617 | \$ 181,315 |
| Amounts held for others | 973,636 | 8,884,363 | 8,489,168 | 1,368,831 |
| | <u>\$ 1,221,253</u> | <u>\$ 9,065,678</u> | <u>\$ 8,736,785</u> | <u>\$ 1,550,146</u> |
| Nye County School District | | | | |
| Debt Service: | | | | |
| ASSETS | | | | |
| Pooled cash and investments | \$ 6,196,557 | \$ 5,849,374 | \$ 5,558,217 | \$ 6,487,714 |
| Taxes receivable | 216,522 | 187,597 | 216,522 | 187,597 |
| Dues from other governments | 0 | 8,276 | 0 | 8,276 |
| | <u>\$ 6,413,079</u> | <u>\$ 6,045,247</u> | <u>\$ 5,774,739</u> | <u>\$ 6,683,587</u> |
| LIABILITIES | | | | |
| Deferred taxes | \$ 193,142 | \$ 141,425 | \$ 193,142 | \$ 141,425 |
| Amounts held for others | 6,219,937 | 5,903,822 | 5,581,597 | 6,542,162 |
| | <u>\$ 6,413,079</u> | <u>\$ 6,045,247</u> | <u>\$ 5,774,739</u> | <u>\$ 6,683,587</u> |

NYE COUNTY, NEVADA
COMBINING SCHEDULE OF CHANGES IN
ASSETS AND LIABILITIES
ALL AGENCY FUNDS
Year Ended June 30, 2004
Page 6 of 6

| | Balance 06/30/03 | Additions | Deletions | Balance 06/30/04 |
|-------------------------------|----------------------|----------------------|----------------------|----------------------|
| Total All Agency Funds | | | | |
| ASSETS | | | | |
| Pooled cash and investments | \$ 14,640,814 | \$ 32,140,928 | \$ 30,069,095 | \$ 16,712,647 |
| Accounts receivable | 727,911 | 520,218 | 727,911 | 520,218 |
| Taxes receivable | 749,068 | 589,955 | 749,068 | 589,955 |
| Due from other governments | <u>285,253</u> | <u>1,499,019</u> | <u>285,253</u> | <u>1,499,019</u> |
| | <u>\$ 16,403,046</u> | <u>\$ 34,750,120</u> | <u>\$ 31,831,327</u> | <u>\$ 19,321,839</u> |
| LIABILITIES | | | | |
| Deferred taxes | \$ 588,689 | \$ 440,887 | \$ 588,689 | \$ 440,887 |
| Amounts held for others | <u>15,814,357</u> | <u>34,309,233</u> | <u>31,242,638</u> | <u>18,880,952</u> |
| | <u>\$ 16,403,046</u> | <u>\$ 34,750,120</u> | <u>\$ 31,831,327</u> | <u>\$ 19,321,839</u> |

NYE COUNTY, NEVADA
CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS
COMPARATIVE SCHEDULES BY SOURCE
JUNE 30, 2004

2003

Governmental funds capital assets:

| | |
|---|---------------------------------|
| Land | \$ 1,750,571 |
| Buildings | 35,787,567 |
| Building improvements | 670,681 |
| Equipment | <u>20,410,484</u> |
| Total governmental funds capital assets | <u><u>\$ 58,619,303</u></u> |

Investments in governmental funds capital assets by Source:

| | |
|---|---------------------------------|
| General fund | \$ 3,378,057 |
| Special revenue funds | 13,543,250 |
| Capital project funds | <u>41,697,996</u> |
| Total governmental funds capital assets | <u><u>\$ 58,619,303</u></u> |

NYE COUNTY, NEVADA
CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS
SCHEDULE BY FUNCTION AND ACTIVITY
JUNE 30, 2004

| Function and Activity | Land | Buildings | Building Improvements | Equipment | Total |
|-------------------------------|------------------|-------------------|--------------------------|------------------|-------------------|
| General Government: | | | | | |
| Commissioners | \$ 0 | \$ 0 | \$ 0 | \$ 82,104 | \$ 82,104 |
| County administrator | 0 | 0 | 0 | 364,094 | 364,094 |
| Clerk | 0 | 0 | 0 | 163,893 | 163,893 |
| Information system | 0 | 0 | 0 | 588,657 | 588,657 |
| County planner | 0 | 0 | 0 | 141,388 | 141,388 |
| HR/Risk management | 0 | 0 | 0 | 14,273 | 14,273 |
| Natural resources | 0 | 0 | 0 | 18,907 | 18,907 |
| Recorder/auditor | 0 | 0 | 0 | 64,810 | 64,810 |
| Treasurer | 0 | 0 | 0 | 12,477 | 12,477 |
| Assessor | 0 | 0 | 0 | 97,129 | 97,129 |
| Building and grounds | 0 | 0 | 0 | 370,449 | 370,449 |
| Other-unclassified | 1,120,333 | 29,552,620 | 81,128 | 622,783 | 31,376,864 |
| Total general government | <u>1,120,333</u> | <u>29,552,620</u> | <u>81,128</u> | <u>2,540,964</u> | <u>33,295,045</u> |
| Public Safety: | | | | | |
| Sheriff | 2,114 | 85,085 | 0 | 5,339,657 | 5,426,856 |
| Fire department | 25,541 | 718,995 | 26,448 | 1,067,585 | 1,838,569 |
| Juvenile probation | 0 | 0 | 0 | 178,972 | 178,972 |
| Emergency management | 0 | 0 | 0 | 3,294,001 | 3,294,001 |
| Total public safety | <u>27,655</u> | <u>804,080</u> | <u>26,448</u> | <u>9,880,215</u> | <u>10,738,398</u> |
| Judicial: | | | | | |
| District attorney | 0 | 0 | 0 | 220,025 | 220,025 |
| District court | 0 | 0 | 0 | 37,595 | 37,595 |
| Justice court | 5,306 | 2,987,484 | 2,371 | 85,393 | 3,080,554 |
| Total judicial | <u>5,306</u> | <u>2,987,484</u> | <u>2,371</u> | <u>343,013</u> | <u>3,338,174</u> |
| Public Works: | | | | | |
| Highway and streets | 1,399 | 90,029 | 0 | 4,905,224 | 4,996,652 |
| Utility operations | 1,610 | 52 | 411,995 | 211,903 | 625,560 |
| Airports | 330,002 | 35,718 | 0 | 0 | 365,720 |
| Total public works | <u>333,011</u> | <u>125,799</u> | <u>411,995</u> | <u>5,117,127</u> | <u>5,987,932</u> |
| Health and Sanitation: | | | | | |
| Cemetery | 6,839 | 61,060 | 6,173 | 0 | 74,072 |
| Solid waste | 0 | 0 | 0 | 1,094,214 | 1,094,214 |
| Ambulance | 19,449 | 124,051 | 3,540 | 905,797 | 1,052,837 |
| Animal control | 2,089 | 47,597 | 1,221 | 31,105 | 82,012 |
| Total health and sanitation | <u>28,377</u> | <u>232,708</u> | <u>10,934</u> | <u>2,031,116</u> | <u>2,303,135</u> |

NYE COUNTY, NEVADA
CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS
SCHEDULE BY FUNCTION AND ACTIVITY (CONTINUED)
JUNE 30, 2003

| Function and Activity | Land | Buildings | Building Improvements | Equipment | Total |
|---|---------------------|----------------------|--------------------------|----------------------|----------------------|
| Culture and recreation: | | | | | |
| Library | 2,169 | 219,699 | 0 | 0 | 221,868 |
| Parks | 72,905 | 249,795 | 17,769 | 41,559 | 382,028 |
| Museum | 17,697 | 262,587 | 10,276 | 11,495 | 302,055 |
| Swimming pool | 60,254 | 59,740 | 3,530 | 0 | 123,524 |
| Recreation | 15,377 | 295,390 | 42,648 | 46,603 | 400,018 |
| Total culture and recreation | <u>168,402</u> | <u>1,087,211</u> | <u>74,223</u> | <u>99,657</u> | <u>1,429,493</u> |
| Community support: | | | | | |
| Senior nutrition | 29,394 | 101,510 | 8,125 | 398,392 | 537,421 |
| Other community support | 38,093 | 896,155 | 55,457 | 0 | 989,705 |
| Total community support | <u>67,487</u> | <u>997,665</u> | <u>63,582</u> | <u>398,392</u> | <u>1,527,126</u> |
| Total governmental funds capital assets | <u>\$ 1,750,571</u> | <u>\$ 35,787,567</u> | <u>\$ 670,681</u> | <u>\$ 20,410,484</u> | <u>\$ 58,619,303</u> |

NYE COUNTY, NEVADA
CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS
SCHEDULE OF CHANGES BY FUNCTION AND ACTIVITY
FOR THE FISCAL YEAR ENDED JUNE 30, 2004

| | Governmental Funds Capital Assets | | | Governmental Funds Capital Assets |
|-------------------------------|---|------------------|-----------|---|
| | July 1, 2003 | Additions | Deletions | June 30, 2004 |
| General Government: | | | | |
| Commissioners | \$ 39,173 | \$ 42,931 | \$ 0 | \$ 82,104 |
| County administrator | 248,018 | 116,076 | 0 | 364,094 |
| Clerk | 149,583 | 14,310 | 0 | 163,893 |
| Information system | 584,301 | 4,356 | 0 | 588,657 |
| County planner | 141,388 | 0 | 0 | 141,388 |
| HR/Risk management | 14,273 | 0 | 0 | 14,273 |
| Natural resources | 18,907 | 0 | 0 | 18,907 |
| Recorder/auditor | 22,891 | 41,919 | 0 | 64,810 |
| Treasurer | 12,477 | 0 | 0 | 12,477 |
| Assessor | 73,344 | 23,785 | 0 | 97,129 |
| Building and grounds | 163,599 | 206,850 | 0 | 370,449 |
| Other-unclassified | 30,869,883 | 506,981 | 0 | 31,376,864 |
| Total general government | <u>32,337,837</u> | <u>957,208</u> | <u>0</u> | <u>33,295,045</u> |
| Public Safety: | | | | |
| Sheriff | 3,966,636 | 1,460,220 | 0 | 5,426,856 |
| Fire department | 1,782,420 | 56,149 | 0 | 1,838,569 |
| Juvenile probation | 135,842 | 43,130 | 0 | 178,972 |
| Emergency management | 207,720 | 3,086,281 | 0 | 3,294,001 |
| Total public safety | <u>6,092,618</u> | <u>4,645,780</u> | <u>0</u> | <u>10,738,398</u> |
| Judicial: | | | | |
| District attorney | 156,129 | 63,896 | 0 | 220,025 |
| District court | 37,595 | 0 | 0 | 37,595 |
| Justice court | 3,037,706 | 42,848 | 0 | 3,080,554 |
| Total judicial | <u>3,231,430</u> | <u>106,744</u> | <u>0</u> | <u>3,338,174</u> |
| Public Works: | | | | |
| Highway and streets | 4,837,835 | 158,817 | 0 | 4,996,652 |
| Utility operations | 411,727 | 213,833 | 0 | 625,560 |
| Airports | 365,720 | 0 | 0 | 365,720 |
| Total public works | <u>5,615,282</u> | <u>372,650</u> | <u>0</u> | <u>5,987,932</u> |
| Health and Sanitation: | | | | |
| Cemetery | 74,072 | 0 | 0 | 74,072 |
| Solid waste | 1,094,214 | 0 | 0 | 1,094,214 |
| Ambulance | 1,038,889 | 13,948 | 0 | 1,052,837 |
| Animal control | 82,012 | 0 | 0 | 82,012 |
| Total health and sanitation | <u>2,289,187</u> | <u>13,948</u> | <u>0</u> | <u>2,303,135</u> |

NYE COUNTY, NEVADA
CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS
SCHEDULE OF CHANGES BY FUNCTION AND ACTIVITY (CONTINUED)
JUNE 30, 2004

| | Governmental Funds Capital Assets | | | Governmental Funds Capital Assets |
|---|---|-------------------------|-----------------|---|
| | July 1, 2003 | Additions | Deletions | June 30, 2004 |
| Culture and recreation: | | | | |
| Library | 221,868 | 0 | 0 | 221,868 |
| Parks | 328,031 | 53,997 | 0 | 382,028 |
| Museum | 298,375 | 3,680 | 0 | 302,055 |
| Swimming pool | 123,524 | 0 | 0 | 123,524 |
| Recreation | 289,906 | 110,112 | 0 | 400,018 |
| Total culture and recreation | <u>1,261,704</u> | <u>167,789</u> | <u>0</u> | <u>1,429,493</u> |
| Community support: | | | | |
| Senior nutrition | 537,421 | 0 | 0 | 537,421 |
| Other community support | 952,705 | 37,000 | 0 | 989,705 |
| Total community support | <u>1,490,126</u> | <u>37,000</u> | <u>0</u> | <u>1,527,126</u> |
| Total governmental funds capital assets | <u>\$ 52,318,184</u> | <u>\$ 6,301,119</u> | <u>\$ 0</u> | <u>\$ 58,619,303</u> |

NYE COUNTY, NEVADA
PROPERTY TAX RATES - ALL OVERLAPPING TAXING DISTRICTS
(PER \$100 OF ASSESSED VALUE)
FOR THE ROLL YEARS ENDED JUNE 30, 1995 THROUGH JUNE 30, 2004

| | 2004 | 2003 | 2002 | 2001 |
|-----------------------------------|------------------|------------------|------------------|------------------|
| NYE COUNTY | | | | |
| General fund | \$ 0.9709 | \$ 0.9709 | \$ 0.9976 | \$ 0.9676 |
| Road fund | 0.0050 | 0.0050 | 0.0049 | 0.0049 |
| Agricultural extension fund | 0.0150 | 0.0150 | 0.0150 | 0.0100 |
| Ambulance and health fund | 0.0000 | 0.0000 | 0.0000 | 0.0000 |
| Medical and general indigent fund | 0.0827 | 0.0827 | 0.0646 | 0.0646 |
| Museum fund | 0.0079 | 0.0079 | 0.0091 | 0.0091 |
| Health clinic fund | 0.0395 | 0.0395 | 0.0411 | 0.0411 |
| Juvenile probation fund | 0.1000 | 0.1000 | 0.0775 | 0.0779 |
| Parks fund | 0.0000 | 0.0000 | 0.0000 | 0.0000 |
| Capital projects fund | 0.0177 | 0.0177 | 0.0000 | 0.0346 |
| State indigent fund | 0.0000 | 0.0150 | 0.0150 | 0.0150 |
| Emergency medical indigent | 0.0381 | 0.0381 | 0.0670 | 0.0670 |
| Special capital projects | 0.0500 | 0.0500 | 0.0500 | 0.0500 |
| 911 emergency | 0.0050 | 0.0050 | 0.0050 | 0.0050 |
| | <u>1.3318</u> | <u>1.3468</u> | <u>1.3468</u> | <u>1.3468</u> |
| Nye school general | 0.7500 | 0.7500 | 0.7500 | 0.7500 |
| Nye school debt service | 0.5850 | 0.5850 | 0.5850 | 0.5850 |
| State of Nevada | 0.1700 | 0.1500 | 0.1500 | 0.1500 |
| Nye county rate | <u>\$ 2.8368</u> | <u>\$ 2.8318</u> | <u>\$ 2.8318</u> | <u>\$ 2.8318</u> |
| TOWN OF GABBS | | | | |
| General fund | \$ 0.4846 | \$ 0.4846 | \$ 0.4846 | \$ 0.4846 |
| Hospital district | 0.2994 | 0.2994 | 0.2994 | 0.2994 |
| Hospital debt | 0.0242 | 0.0242 | 0.0242 | 0.0242 |
| Nye county | 2.8368 | 2.8318 | 2.8318 | 2.8318 |
| Town of Gabbs rate | <u>\$ 3.6450</u> | <u>\$ 3.6400</u> | <u>\$ 3.6400</u> | <u>\$ 3.6400</u> |
| AMARGOSA VALLEY TOWN | | | | |
| General fund | \$ 0.4949 | \$ 0.4949 | \$ 0.4949 | \$ 0.4949 |
| Amargosa library | 0.3100 | 0.3100 | 0.3100 | 0.3100 |
| Nye county | 2.8368 | 2.8318 | 2.8318 | 2.8318 |
| Amargosa Valley Town rate | <u>\$ 3.6417</u> | <u>\$ 3.6367</u> | <u>\$ 3.6367</u> | <u>\$ 3.6367</u> |
| BEATTY TOWN | | | | |
| General fund | \$ 0.2105 | \$ 0.2105 | \$ 0.2105 | \$ 0.2105 |
| Beatty library | 0.2741 | 0.2741 | 0.1863 | 0.1863 |
| Hospital district | 0.2994 | 0.2994 | 0.2994 | 0.2994 |
| Hospital debt | 0.0242 | 0.0242 | 0.0242 | 0.0242 |
| Nye county | 2.8368 | 2.8318 | 2.8318 | 2.8318 |
| Beatty Town rate | <u>\$ 3.6450</u> | <u>\$ 3.6400</u> | <u>\$ 3.5522</u> | <u>\$ 3.5522</u> |

Schedule No. 1
Page 1 of 5

| 2000 | 1999 | 1998 | 1997 | 1996 | 1995 |
|------------------|------------------|------------------|------------------|------------------|------------------|
| \$ 0.9829 | \$ 0.9829 | \$ 0.9697 | \$ 0.9487 | \$ 0.8708 | \$ 0.7980 |
| 0.0049 | 0.0049 | 0.0050 | 0.0051 | 0.0073 | 0.0080 |
| 0.0100 | 0.0100 | 0.0100 | 0.0000 | 0.0231 | 0.0223 |
| 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 |
| 0.0750 | 0.0686 | 0.0856 | 0.0691 | 0.0700 | 0.0652 |
| 0.0079 | 0.0083 | 0.0083 | 0.0000 | 0.0114 | 0.0086 |
| 0.0469 | 0.0535 | 0.0478 | 0.0374 | 0.0343 | 0.0373 |
| 0.0822 | 0.0829 | 0.0766 | 0.0594 | 0.0535 | 0.0500 |
| 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0089 |
| 0.0000 | 0.0000 | 0.0085 | 0.0000 | 0.0313 | 0.1075 |
| 0.0150 | 0.0150 | 0.0150 | 0.0150 | 0.0150 | 0.0150 |
| 0.0670 | 0.0166 | 0.0164 | 0.0550 | 0.0291 | 0.0410 |
| 0.0500 | 0.0500 | 0.0498 | 0.0500 | 0.0500 | 0.0500 |
| 0.0050 | 0.0050 | 0.0050 | 0.0050 | 0.0050 | 0.0050 |
| <u>1.3468</u> | <u>1.2977</u> | <u>1.2977</u> | <u>1.2447</u> | <u>1.2008</u> | <u>1.2168</u> |
| 0.7500 | 0.7500 | 0.7500 | 0.7500 | 0.7500 | 0.7500 |
| 0.5850 | 0.5850 | 0.5850 | 0.5850 | 0.5850 | 0.5850 |
| 0.1500 | 0.1500 | 0.1500 | 0.1500 | 0.1500 | 0.1500 |
| <u>\$ 2.8318</u> | <u>\$ 2.7827</u> | <u>\$ 2.7827</u> | <u>\$ 2.7297</u> | <u>\$ 2.6858</u> | <u>\$ 2.7018</u> |
| | | | | | |
| \$ 0.4846 | \$ 0.5337 | \$ 0.5337 | \$ 0.6671 | \$ 0.7351 | \$ 0.7174 |
| 0.2994 | 0.2994 | 0.2994 | 0.2190 | 0.2033 | 0.2020 |
| 0.0242 | 0.0242 | 0.0242 | 0.0242 | 0.0158 | 0.0184 |
| 2.8318 | 2.7827 | 2.7827 | 2.7297 | 2.6858 | 2.7022 |
| <u>\$ 3.6400</u> |
| | | | | | |
| \$ 0.4949 | \$ 0.4681 | \$ 0.4681 | \$ 0.4681 | \$ 0.4665 | \$ 0.7664 |
| 0.3100 | 0.3507 | 0.3507 | 0.3376 | 0.2909 | 0.0000 |
| 2.8318 | 2.7827 | 2.7827 | 2.7297 | 2.6858 | 2.7022 |
| <u>\$ 3.6367</u> | <u>\$ 3.6015</u> | <u>\$ 3.6015</u> | <u>\$ 3.5354</u> | <u>\$ 3.4432</u> | <u>\$ 3.4686</u> |
| | | | | | |
| \$ 0.1737 | \$ 0.1334 | \$ 0.1334 | \$ 0.1141 | \$ 0.0976 | \$ 0.1820 |
| 0.1385 | 0.1234 | 0.1046 | 0.0895 | 0.0789 | 0.0000 |
| 0.2994 | 0.2994 | 0.2994 | 0.2190 | 0.2033 | 0.2020 |
| 0.0242 | 0.0242 | 0.0242 | 0.0242 | 0.0158 | 0.0184 |
| 2.8318 | 2.7827 | 2.7827 | 2.7297 | 2.6858 | 2.7022 |
| <u>\$ 3.4676</u> | <u>\$ 3.3631</u> | <u>\$ 3.3443</u> | <u>\$ 3.1765</u> | <u>\$ 3.0814</u> | <u>\$ 3.1046</u> |

NYE COUNTY, NEVADA
PROPERTY TAX RATES - ALL OVERLAPPING TAXING DISTRICTS
(PER \$100 OF ASSESSED VALUE)
FOR THE ROLL YEARS ENDED JUNE 30, 1995 THROUGH JUNE 30, 2004

| | 2004 | 2003 | 2002 | 2001 | 2000 |
|----------------------------|------------------|------------------|------------------|------------------|------------------|
| MANHATTAN TOWN | | | | | |
| General fund | \$ 0.3164 | \$ 0.3164 | \$ 0.3164 | \$ 0.3164 | \$ 0.3164 |
| Hospital district | 0.2994 | 0.2994 | 0.2994 | 0.2994 | 0.2994 |
| Hospital debt | 0.0242 | 0.0242 | 0.0242 | 0.0242 | 0.0242 |
| Smoky Valley library | 0.1682 | 0.1682 | 0.1682 | 0.1682 | 0.1682 |
| Nye County | <u>2.8368</u> | <u>2.8318</u> | <u>2.8318</u> | <u>2.8318</u> | <u>2.8318</u> |
| Manhattan Town rate | <u>\$ 3.6450</u> | <u>\$ 3.6400</u> | <u>\$ 3.6400</u> | <u>\$ 3.6400</u> | <u>\$ 3.6400</u> |
| PAHRUMP TOWN | | | | | |
| General fund | \$ 0.2134 | \$ 0.2042 | \$ 0.1917 | \$ 0.1956 | \$ 0.1905 |
| Swimming pool fund | 0.0073 | 0.0070 | 0.0069 | 0.0070 | 0.0069 |
| Library district | 0.0367 | 0.0350 | 0.0338 | 0.0340 | 0.0337 |
| Library debt service fund | 0.1046 | 0.1046 | 0.1046 | 0.1046 | 0.1046 |
| Hospital district | 0.2994 | 0.2994 | 0.0575 | 0.0575 | 0.0703 |
| Hospital debt | 0.0242 | 0.0242 | 0.0728 | 0.0801 | 0.0759 |
| Nye County | <u>2.8368</u> | <u>2.8318</u> | <u>2.8318</u> | <u>2.8318</u> | <u>2.8318</u> |
| Pahrump Town rate | <u>\$ 3.5224</u> | <u>\$ 3.5062</u> | <u>\$ 3.2991</u> | <u>\$ 3.3106</u> | <u>\$ 3.3137</u> |
| ROUND MOUNTAIN TOWN | | | | | |
| General fund | \$ 0.3164 | \$ 0.3164 | \$ 0.3164 | \$ 0.3164 | \$ 0.3164 |
| Hospital district | 0.2994 | 0.2994 | 0.2994 | 0.2994 | 0.2994 |
| Hospital debt | 0.0242 | 0.0242 | 0.0242 | 0.0242 | 0.0242 |
| Smoky Valley library | 0.1682 | 0.1682 | 0.1682 | 0.1682 | 0.1682 |
| Nye County | <u>2.8368</u> | <u>2.8318</u> | <u>2.8318</u> | <u>2.8318</u> | <u>2.8318</u> |
| Round Mountain Town rate | <u>\$ 3.6450</u> | <u>\$ 3.6400</u> | <u>\$ 3.6400</u> | <u>\$ 3.6400</u> | <u>\$ 3.6400</u> |
| TONOPAH TOWN | | | | | |
| General fund | \$ 0.3446 | \$ 0.3446 | \$ 0.3446 | \$ 0.3446 | \$ 0.3446 |
| CC debt service fund | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 |
| Hospital district | 0.2294 | 0.2294 | 0.2994 | 0.2994 | 0.2994 |
| Hospital debt | 0.0242 | 0.0242 | 0.0242 | 0.0242 | 0.0242 |
| Tonopah library district | 0.1400 | 0.1400 | 0.1400 | 0.1400 | 0.1400 |
| Nye County | <u>2.8368</u> | <u>2.8318</u> | <u>2.8318</u> | <u>2.8318</u> | <u>2.8318</u> |
| Tonopah Town rate | <u>\$ 3.5750</u> | <u>\$ 3.5700</u> | <u>\$ 3.6400</u> | <u>\$ 3.6400</u> | <u>\$ 3.6400</u> |
| OUTSIDE DISTRICT | | | | | |
| Hospital district | \$ 0.2994 | \$ 0.2994 | \$ 0.2994 | \$ 0.2994 | \$ 0.2994 |
| Hospital debt | 0.0242 | 0.0242 | 0.0242 | 0.0242 | 0.0242 |
| Nye County | <u>2.8368</u> | <u>2.8318</u> | <u>2.8318</u> | <u>2.8318</u> | <u>2.8318</u> |
| Outside district rate | <u>\$ 3.1604</u> | <u>\$ 3.1554</u> | <u>\$ 3.1554</u> | <u>\$ 3.1554</u> | <u>\$ 3.1554</u> |

Schedule No. 1
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| 1999 | 1998 | 1997 | 1996 | 1995 |
|------------------|------------------|------------------|------------------|------------------|
| \$ 0.3164 | \$ 0.3164 | \$ 0.4325 | \$ 0.5124 | \$ 0.1401 |
| 0.2994 | 0.2994 | 0.2190 | 0.2033 | 0.2020 |
| 0.0242 | 0.0242 | 0.0242 | 0.0158 | 0.0184 |
| 0.1873 | 0.2173 | 0.0890 | 0.2227 | 0.1844 |
| 2.7827 | 2.7827 | 2.7297 | 2.6858 | 2.7022 |
| <u>\$ 3.6100</u> | <u>\$ 3.6400</u> | <u>\$ 3.4944</u> | <u>\$ 3.6400</u> | <u>\$ 3.2471</u> |
| | | | | |
| \$ 0.1900 | \$ 0.1632 | \$ 0.1632 | \$ 0.1632 | \$ 0.1644 |
| 0.0083 | 0.0049 | 0.0049 | 0.0049 | 0.0052 |
| 0.0321 | 0.0301 | 0.0301 | 0.0301 | 0.0301 |
| 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 |
| 0.0499 | 0.0410 | 0.1768 | 0.2000 | 0.2000 |
| 0.1082 | 0.1256 | 0.0000 | 0.0000 | 0.0000 |
| 2.7827 | 2.7827 | 2.7297 | 2.6858 | 2.7022 |
| <u>\$ 3.1712</u> | <u>\$ 3.1475</u> | <u>\$ 3.1047</u> | <u>\$ 3.0840</u> | <u>\$ 3.1019</u> |
| | | | | |
| \$ 0.3464 | \$ 0.3164 | \$ 0.5781 | \$ 0.5124 | \$ 0.5330 |
| 0.2994 | 0.2994 | 0.2190 | 0.2033 | 0.2020 |
| 0.0242 | 0.0242 | 0.0242 | 0.0158 | 0.0184 |
| 0.1873 | 0.2173 | 0.0890 | 0.2227 | 0.1844 |
| 2.7827 | 2.7827 | 2.7297 | 2.6858 | 2.7022 |
| <u>\$ 3.6400</u> |
| | | | | |
| \$ 0.3937 | \$ 0.3393 | \$ 0.3018 | \$ 0.2684 | \$ 0.3538 |
| 0.0000 | 0.0000 | 0.1294 | 0.1252 | 0.1083 |
| 0.2994 | 0.2994 | 0.2190 | 0.2033 | 0.2020 |
| 0.0242 | 0.0242 | 0.0242 | 0.0158 | 0.0184 |
| 0.1400 | 0.1431 | 0.1262 | 0.1141 | 0.0000 |
| 2.7827 | 2.7827 | 2.7297 | 2.6858 | 2.7022 |
| <u>\$ 3.6400</u> | <u>\$ 3.5887</u> | <u>\$ 3.5303</u> | <u>\$ 3.4126</u> | <u>\$ 3.3847</u> |
| | | | | |
| \$ 0.2994 | \$ 0.2994 | \$ 0.2190 | \$ 0.2033 | \$ 0.2020 |
| 0.0242 | 0.0242 | 0.0242 | 0.0158 | 0.0184 |
| 2.7827 | 2.7827 | 2.7297 | 2.6858 | 2.7022 |
| <u>\$ 3.1063</u> | <u>\$ 3.1063</u> | <u>\$ 2.9729</u> | <u>\$ 2.9049</u> | <u>\$ 2.9226</u> |

NYE COUNTY, NEVADA
PROPERTY TAX RATES - ALL OVERLAPPING TAXING DISTRICTS
(PER \$100 OF ASSESSED VALUE)
FOR THE ROLL YEARS ENDED JUNE 30, 1995 THROUGH JUNE 30, 2004

| | 2004 | 2003 | 2002 | 2001 | 2000 |
|-----------------------------|------------------|------------------|------------------|------------------|------------------|
| SMOKY VALLEY LIBRARY | | | | | |
| Library | \$ 0.1682 | \$ 0.1682 | \$ 0.1682 | \$ 0.1682 | \$ 0.1682 |
| Hospital district | 0.2994 | 0.2994 | 0.2994 | 0.2994 | 0.2994 |
| Hospital debt | 0.0242 | 0.0242 | 0.0242 | 0.0242 | 0.0242 |
| Nye County | <u>2.8368</u> | <u>2.8318</u> | <u>2.8318</u> | <u>2.8318</u> | <u>2.8318</u> |
| Smoky Valley Library rate | <u>\$ 3.3286</u> | <u>\$ 3.3236</u> | <u>\$ 3.3236</u> | <u>\$ 3.3236</u> | <u>\$ 3.3236</u> |
| OUTSIDE SOUTH | | | | | |
| Hospital district | \$ 0.2994 | \$ 0.2994 | \$ 0.2994 | \$ 0.2994 | \$ 0.2994 |
| Hospital debt | 0.0242 | 0.0242 | 0.0242 | 0.0242 | 0.0242 |
| Nye County | <u>2.8368</u> | <u>2.8318</u> | <u>2.8318</u> | <u>2.8318</u> | <u>2.8318</u> |
| Outside south rate | <u>\$ 3.1604</u> | <u>\$ 3.1554</u> | <u>\$ 3.1554</u> | <u>\$ 3.1554</u> | <u>\$ 3.1554</u> |
| SMOKY VALLEY TV | | | | | |
| Library | \$ 0.1682 | \$ 0.1682 | \$ 0.1682 | \$ 0.1682 | \$ 0.1682 |
| Hospital district | 0.2994 | 0.2994 | 0.2994 | 0.2994 | 0.2994 |
| Hospital debt | 0.0242 | 0.0242 | 0.0242 | 0.0242 | 0.0242 |
| Nye County | <u>2.8368</u> | <u>2.8318</u> | <u>2.8318</u> | <u>2.8318</u> | <u>2.8318</u> |
| Smoky Valley TV rate | <u>\$ 3.3286</u> | <u>\$ 3.3236</u> | <u>\$ 3.3236</u> | <u>\$ 3.3236</u> | <u>\$ 3.3236</u> |
| TONOPAHA LIBRARY | | | | | |
| Library | \$ 0.1400 | \$ 0.1400 | \$ 0.1400 | \$ 0.1400 | \$ 0.1400 |
| Hospital district | 0.2994 | 0.2994 | 0.2994 | 0.2994 | 0.2994 |
| Hospital debt | 0.0242 | 0.0242 | 0.0242 | 0.0242 | 0.0242 |
| Nye County | <u>2.8368</u> | <u>2.8318</u> | <u>2.8318</u> | <u>2.8318</u> | <u>2.8318</u> |
| Tonopah library rate | <u>\$ 3.3004</u> | <u>\$ 3.2954</u> | <u>\$ 3.2954</u> | <u>\$ 3.2954</u> | <u>\$ 3.2954</u> |
| AMARGOSA LIBRARY | | | | | |
| Library | \$ 0.3100 | \$ 0.3100 | \$ 0.3100 | \$ 0.3100 | \$ 0.3100 |
| Hospital district | 0.2994 | 0.2994 | 0.2994 | 0.2994 | 0.2994 |
| Hospital debt | 0.0242 | 0.0242 | 0.0242 | 0.0242 | 0.0242 |
| Nye County | <u>2.8368</u> | <u>2.8318</u> | <u>2.8318</u> | <u>2.8318</u> | <u>2.8318</u> |
| Amargosa library rate | <u>\$ 3.4704</u> | <u>\$ 3.4654</u> | <u>\$ 3.4654</u> | <u>\$ 3.4654</u> | <u>\$ 3.4654</u> |
| RAILROAD GENERAL | | | | | |
| Hospital district | \$ 0.2994 | \$ 0.2994 | \$ 0.2994 | \$ 0.2994 | \$ 0.2994 |
| Hospital debt | 0.0242 | 0.0242 | 0.0242 | 0.0242 | 0.0242 |
| Nye County | <u>2.8368</u> | <u>2.8318</u> | <u>2.8318</u> | <u>2.8318</u> | <u>2.8318</u> |
| Railroad general rate | <u>\$ 3.1604</u> | <u>\$ 3.1554</u> | <u>\$ 3.1554</u> | <u>\$ 3.1554</u> | <u>\$ 3.1554</u> |

Schedule No. 1
Page 3 of 5

| 1999 | 1998 | 1997 | 1996 | 1995 |
|------------------|------------------|------------------|------------------|------------------|
| \$ 0.1873 | \$ 0.2173 | \$ 0.0890 | \$ 0.2227 | \$ 0.1844 |
| 0.2994 | 0.2994 | 0.2190 | 0.2033 | 0.2020 |
| 0.0242 | 0.0242 | 0.0242 | 0.0158 | 0.0184 |
| 2.7827 | 2.7827 | 2.7297 | 2.6858 | 2.7022 |
| <u>\$ 3.2936</u> | <u>\$ 3.3236</u> | <u>\$ 3.0619</u> | <u>\$ 3.1276</u> | <u>\$ 3.1070</u> |
| \$ 0.2994 | \$ 0.2994 | \$ 0.2190 | \$ 0.2033 | \$ 0.0000 |
| 0.0242 | 0.0242 | 0.0242 | 0.0158 | 0.0000 |
| 2.7827 | 2.7827 | 2.7297 | 2.6858 | 0.0000 |
| <u>\$ 3.1063</u> | <u>\$ 3.1063</u> | <u>\$ 2.9729</u> | <u>\$ 2.9049</u> | <u>\$ 0.0000</u> |
| \$ 0.1873 | \$ 0.2173 | \$ 0.0890 | \$ 0.2227 | \$ 0.0000 |
| 0.2994 | 0.2994 | 0.2190 | 0.2033 | 0.0000 |
| 0.0242 | 0.0242 | 0.0242 | 0.0158 | 0.0000 |
| 2.7827 | 2.7827 | 2.7297 | 2.6858 | 0.0000 |
| <u>\$ 3.2936</u> | <u>\$ 3.3236</u> | <u>\$ 3.0619</u> | <u>\$ 3.1276</u> | <u>\$ 0.0000</u> |
| \$ 0.1400 | \$ 0.1431 | \$ 0.1262 | \$ 0.1141 | \$ 0.0000 |
| 0.2994 | 0.2994 | 0.2190 | 0.2033 | 0.0000 |
| 0.0242 | 0.0242 | 0.0242 | 0.0158 | 0.0000 |
| 2.7827 | 2.7827 | 2.7297 | 2.6858 | 0.0000 |
| <u>\$ 3.2463</u> | <u>\$ 3.2494</u> | <u>\$ 3.0991</u> | <u>\$ 3.0190</u> | <u>\$ 0.0000</u> |
| \$ 0.3333 | \$ 0.3507 | \$ 0.3376 | \$ 0.2909 | \$ 0.0000 |
| 0.2994 | 0.2994 | 0.2190 | 0.2033 | 0.0000 |
| 0.0242 | 0.0242 | 0.0242 | 0.0158 | 0.0000 |
| 2.7827 | 2.7827 | 2.7297 | 2.6858 | 0.0000 |
| <u>\$ 3.4396</u> | <u>\$ 3.4570</u> | <u>\$ 3.3105</u> | <u>\$ 3.1958</u> | <u>\$ 0.0000</u> |
| \$ 0.2994 | \$ 0.2994 | \$ 0.2190 | \$ 0.2033 | \$ 0.0000 |
| 0.0242 | 0.0242 | 0.0242 | 0.0158 | 0.0000 |
| 2.7827 | 2.7827 | 2.7297 | 2.6858 | 0.0000 |
| <u>\$ 3.1063</u> | <u>\$ 3.1063</u> | <u>\$ 2.9729</u> | <u>\$ 2.9049</u> | <u>\$ 0.0000</u> |

NYE COUNTY, NEVADA
PROPERTY TAX RATES - ALL OVERLAPPING TAXING DISTRICTS
(PER \$100 OF ASSESSED VALUE)
FOR THE ROLL YEARS ENDED JUNE 30, 1995 THROUGH JUNE 30, 2004

| | 2004 | 2003 | 2002 | 2001 |
|------------------------------------|------------------|------------------|------------------|------------------|
| BEATTY LIBRARY | | | | |
| Library | \$ 0.2741 | \$ 0.2741 | \$ 0.1863 | \$ 0.1863 |
| Hospital district | 0.2994 | 0.2994 | 0.2994 | 0.2994 |
| Hospital debt | 0.0242 | 0.0242 | 0.0242 | 0.0242 |
| Nye County | <u>2.8368</u> | <u>2.8318</u> | <u>2.8318</u> | <u>2.8318</u> |
| Beatty library rate | <u>\$ 3.4345</u> | <u>\$ 3.4295</u> | <u>\$ 3.3417</u> | <u>\$ 3.3417</u> |
| BEATTY GENERAL IMPROVEMENT | | | | |
| Library | \$ 0.2741 | \$ 0.2741 | \$ 0.1863 | \$ 0.1863 |
| General | 0.2105 | 0.2105 | 0.2105 | 0.2105 |
| Hospital district | 0.2994 | 0.2994 | 0.2994 | 0.2994 |
| Hospital debt | 0.0242 | 0.0242 | 0.0242 | 0.0242 |
| Nye County | <u>2.8368</u> | <u>2.8318</u> | <u>2.8318</u> | <u>2.8318</u> |
| Beatty general improvement rate | <u>\$ 3.6450</u> | <u>\$ 3.6400</u> | <u>\$ 3.5522</u> | <u>\$ 3.5522</u> |
| BEATTY WATER AND SANITATION | | | | |
| Library | \$ 0.2741 | \$ 0.2741 | \$ 0.1863 | \$ 0.1863 |
| General | 0.2105 | 0.2105 | 0.2105 | 0.2105 |
| Hospital district | 0.2994 | 0.2994 | 0.2994 | 0.2994 |
| Hospital debt | 0.0242 | 0.0242 | 0.0242 | 0.0242 |
| Nye County | <u>2.8368</u> | <u>2.8318</u> | <u>2.8318</u> | <u>2.8318</u> |
| Beatty water and sanitation rate | <u>\$ 3.6450</u> | <u>\$ 3.6400</u> | <u>\$ 3.5522</u> | <u>\$ 3.5522</u> |

Schedule No. 1
Page 4 of 5

| 2000 | 1999 | 1998 | 1997 | 1996 | 1995 |
|------------------|------------------|------------------|------------------|------------------|------------------|
| \$ 0.1385 | \$ 0.1234 | \$ 0.1046 | \$ 0.0895 | \$ 0.0789 | \$ 0.0000 |
| 0.2994 | 0.2994 | 0.2994 | 0.2190 | 0.2033 | 0.0000 |
| 0.0242 | 0.0242 | 0.0242 | 0.0242 | 0.0158 | 0.0000 |
| 2.8318 | 2.7827 | 2.7827 | 2.7297 | 2.6858 | 0.0000 |
| <u>\$ 3.2939</u> | <u>\$ 3.2297</u> | <u>\$ 3.2109</u> | <u>\$ 3.0624</u> | <u>\$ 2.9838</u> | <u>\$ 0.0000</u> |
| | | | | | |
| \$ 0.1385 | \$ 0.1234 | \$ 0.1046 | \$ 0.0895 | \$ 0.0789 | \$ 0.0000 |
| 0.1737 | 0.1334 | 0.1334 | 0.1141 | 0.0976 | 0.0000 |
| 0.2994 | 0.2994 | 0.2994 | 0.2190 | 0.2033 | 0.0000 |
| 0.0242 | 0.0242 | 0.0242 | 0.0242 | 0.0158 | 0.0000 |
| 2.8318 | 2.7827 | 2.7827 | 2.7297 | 2.6858 | 0.0000 |
| <u>\$ 3.4676</u> | <u>\$ 3.3631</u> | <u>\$ 3.3443</u> | <u>\$ 3.1765</u> | <u>\$ 3.0814</u> | <u>\$ 0.0000</u> |
| | | | | | |
| \$ 0.1385 | \$ 0.1234 | \$ 0.1046 | \$ 0.0895 | \$ 0.0789 | \$ 0.0000 |
| 0.1737 | 0.1334 | 0.1334 | 0.1141 | 0.0976 | 0.0000 |
| 0.2994 | 0.2994 | 0.2994 | 0.2190 | 0.2033 | 0.0000 |
| 0.0242 | 0.0242 | 0.0242 | 0.0242 | 0.0158 | 0.0000 |
| 2.8318 | 2.7827 | 2.7827 | 2.7297 | 2.6858 | 0.0000 |
| <u>\$ 3.4676</u> | <u>\$ 3.3631</u> | <u>\$ 3.3443</u> | <u>\$ 3.1765</u> | <u>\$ 3.0814</u> | <u>\$ 0.0000</u> |

NYE COUNTY, NEVADA
PROPERTY TAX RATES - ALL OVERLAPPING TAXING DISTRICT
(PER \$100 OF ASSESSED VALUE)
FOR THE ROLL YEARS ENDED JUNE 30, 1995 THROUGH JUNE 30, 2004
ASSESSED VALUATIONS

| | 2003-2004 | 2002-2003 | 2001-2002 | 2000-2001 | 1999-2000 |
|----------------------|----------------|----------------|----------------|----------------|----------------|
| Nye County | \$ 871,283,919 | \$ 854,071,287 | \$ 801,669,951 | \$ 754,032,425 | \$ 666,151,049 |
| Town of Gabbs | 4,049,575 | 4,765,635 | 3,383,571 | 3,174,375 | 3,391,842 |
| Amargosa Valley Town | 24,764,848 | 23,127,490 | 22,934,101 | 21,712,013 | 19,950,184 |
| Beatty Town | 15,706,779 | 27,495,454 | 29,399,121 | 40,253,724 | 40,313,795 |
| Manhattan Town | 721,639 | 743,208 | 919,529 | 812,010 | 648,760 |
| Pahrump Town | 604,876,440 | 575,250,890 | 534,916,372 | 477,954,458 | 423,719,373 |
| Round Mountain Town | 104,050,143 | 101,727,580 | 93,628,569 | 94,567,233 | 74,469,376 |
| Tonopah Town | 25,333,599 | 25,853,571 | 27,474,237 | 28,303,375 | 27,505,044 |
| Smoky Valley Library | 111,869,268 | 109,199,199 | 100,807,915 | 100,589,565 | 81,096,982 |
| Tonopah Library | 35,993,617 | 35,506,849 | 35,164,983 | 36,976,751 | 30,696,111 |
| Amargosa Library | 20,923,853 | 19,459,529 | 19,570,402 | 18,486,257 | 20,824,145 |
| Beatty Library | 16,641,429 | 28,658,680 | 30,517,727 | 37,806,189 | 41,439,424 |

Schedule No. 1
Page 5 of 5

| | 1998-1999 | 1997-1998 | 1996-1997 | 1995-1996 | 1994-1995 |
|----|-------------|----------------|----------------|----------------|----------------|
| \$ | 611,889,982 | \$ 605,165,303 | \$ 594,782,421 | \$ 618,515,826 | \$ 565,253,556 |
| | 3,495,690 | 4,054,862 | 3,212,686 | 3,424,488 | 4,060,326 |
| | 23,989,877 | 23,981,191 | 20,480,515 | 19,967,770 | 13,390,818 |
| | 44,168,920 | 47,748,765 | 47,830,909 | 111,024,411 | 85,926,411 |
| | 605,158 | 606,029 | 1,004,911 | 1,107,287 | 5,330,585 |
| | 369,622,304 | 326,002,629 | 289,897,974 | 245,548,880 | 226,177,169 |
| | 68,174,508 | 87,100,416 | 81,242,462 | 77,853,529 | 68,340,162 |
| | 27,454,989 | 25,861,892 | 27,331,795 | 28,245,940 | 29,689,436 |
| | 72,644,471 | 93,997,937 | 88,082,621 | 100,045,621 | 0 |
| | 30,258,265 | 29,467,546 | 30,620,058 | 31,226,949 | 0 |
| | 24,875,921 | 25,204,891 | 21,203,566 | 20,712,106 | 0 |
| | 45,565,626 | 49,418,191 | 48,942,667 | 113,469,866 | 0 |

NYE COUNTY, NEVADA
SCHEDULE OF 2004/2005 BEGINNING FUND BALANCES
JUNE 30, 2004

| | Budgeted Opening Balance July 1, 2004 | Actual Opening Balance July 1, 2004 | Over (Under) Budget |
|--|---|---|------------------------|
| General fund | \$ 268,282 | \$ 818,236 | \$ 549,954 |
| Road fund | 1,609,864 | 1,088,137 | (521,727) |
| Regional streets and highways fund | 176,221 | 502,548 | 326,327 |
| Public transit fund | 1,641,133 | 1,129,011 | (512,122) |
| Agricultural extension fund | 34,174 | 41,221 | 7,047 |
| Senior nutrition | 2,739 | 846 | (1,893) |
| Airport fund | 137,648 | 118,930 | (18,718) |
| Ambulance and health fund | 54,748 | 241,099 | 186,351 |
| Medical and general indigent fund | 409,471 | 466,138 | 56,667 |
| Dedicated medical indigent fund | 111,627 | 580,580 | 468,953 |
| Health clinics fund | 4,918 | 69,392 | 64,474 |
| Mining maps fund | 10,906 | 24,193 | 13,287 |
| Juvenile probation fund | 50,590 | (230,956) | (281,546) |
| Museum fund | 7,706 | 6,965 | (741) |
| Law library | 4,421 | 3,521 | (900) |
| Parks and recreation fund | 2,375 | 213 | (2,162) |
| State/County room tax fund | 32,461 | 31,807 | (654) |
| Justice court fines NRS 176 fund | 262,700 | 265,636 | 2,936 |
| Justice court assessment fund | 414,583 | 398,787 | (15,796) |
| Court collection fund | 64,388 | 62,078 | (2,310) |
| Forensic services fund | 6,111 | 14,624 | 8,513 |
| Controlled substances fund | 0 | 206,915 | 206,915 |
| Capital projects fund | 43,679 | 672,011 | 628,332 |
| Special ad valorem capital projects fund | 705,147 | 696,722 | (8,425) |
| Self insurance fund | 7,796 | 16,856 | 9,060 |
| Employees' group insurance fund | 26,318 | 45,262 | 18,944 |
| F.H. Flint scholarship fund | 21,778 | 25,505 | 3,727 |
| Economic development fund | 81,062 | 72,813 | (8,249) |
| 911 emergency system fund | 237,411 | 225,710 | (11,701) |
| Public lands fund | 7,120 | 7,120 | 0 |
| Radio communications repair fund | 1,815 | (7,525) | (9,340) |
| Public improvement fund | 0 | 154,400 | 154,400 |
| District court technology fund | 0 | 616 | 616 |
| Motor pool fund | 0 | 450,513 | 450,513 |
| Solid waste fund | 1,524,599 | 1,283,760 | (240,839) |
| Building department fund | 355,767 | 539,163 | 183,396 |
| Stabilization fund | 1,243,078 | 1,255,004 | 11,926 |
| PETT Special projects fund | 7,722,877 | 7,566,598 | (156,279) |
| PETT Emergency fund | 2,785,798 | 2,561,991 | (223,807) |
| PETT Capital projects endowment fund | 10,345,268 | 10,207,954 | (137,314) |
| PETT Education endowment fund | 10,239,477 | 10,404,672 | 165,195 |
| County debt service fund | 0 | 66,462 | 66,462 |
| County recorder tech fees | 183,183 | 186,677 | 3,494 |
| | <u>\$ 40,839,239</u> | <u>\$ 42,272,205</u> | <u>\$ 1,432,966</u> |

NYE COUNTY, NEVADA
SCHEDULE OF 2003/2004 BEGINNING FUND BALANCES
JUNE 30, 2004

| | Budgeted Opening Balance | Actual Opening Balance | Over (Under) Budget |
|---------------------------------------|-----------------------------|---------------------------|------------------------|
| Amargosa Valley Town | | | |
| General fund | \$ 109,784 | \$ 115,393 | \$ 5,609 |
| Community center and park | 2,875 | (16,433) | (19,308) |
| Special ad valorem capital projects | <u>21,089</u> | <u>23,008</u> | <u>1,919</u> |
| | <u>\$ 133,748</u> | <u>\$ 121,968</u> | <u>\$ (11,780)</u> |
| Beatty Town | | | |
| General fund | \$ 343,176 | \$ 433,775 | \$ 90,599 |
| Special ad valorem capital projects | 80,602 | 78,058 | (2,544) |
| Capital projects | <u>516,323</u> | <u>461,114</u> | <u>(55,209)</u> |
| | <u>\$ 940,101</u> | <u>\$ 972,947</u> | <u>\$ 32,846</u> |
| Beatty General Improvement | | | |
| District fund | <u>\$ 103,864</u> | <u>\$ 36,874</u> | <u>\$ (66,990)</u> |
| Manhattan Town | | | |
| General fund | \$ 39 | \$ (4,477) | \$ (4,516) |
| Special ad valorem capital projects | <u>4,764</u> | <u>7,251</u> | <u>2,487</u> |
| | <u>\$ 4,803</u> | <u>\$ 2,774</u> | <u>\$ (2,029)</u> |
| Nye Regional Hospital District | | | |
| General fund | \$ (2,634,388) | \$ (2,228,735) | \$ 405,653 |
| Debt Service | <u>155,518</u> | <u>183,723</u> | <u>\$ 28,205</u> |
| | <u>\$ (2,478,870)</u> | <u>\$ (2,045,012)</u> | <u>\$ 433,858</u> |
| Gabbs Town | | | |
| General fund | \$ 145,152 | \$ 137,842 | \$ (7,310) |
| Special ad valorem capital projects | 17,871 | 20,365 | 2,133 |
| Utility fund | <u>0</u> | <u>412,040</u> | <u>2,133</u> |
| | <u>\$ 163,023</u> | <u>\$ 570,247</u> | <u>\$ (3,044)</u> |
| Pahrump Hospital District | | | |
| General fund | \$ (173,119) | \$ (213,948) | \$ (40,829) |
| Debt Service | <u>178,738</u> | <u>183,697</u> | <u>\$ 4,959</u> |
| | <u>\$ 5,619</u> | <u>\$ (30,251)</u> | <u>\$ (35,870)</u> |

**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL
REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

Honorable Board of County Commissioners
Nye County, Nevada
Tonopah, Nevada

I have audited the financial statements of the governmental activities, the business-type activities each major fund, and the aggregate remaining fund information of Nye County, Nevada (the County), as of and for the year ended June 30, 2004, which collectively comprise the County's basic financial statements and have issued my report thereon dated January 26, 2005. I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit and, accordingly, I do not express such an opinion. The results of my tests disclosed instances of noncompliance that are required to be reported under *Government Auditing Standards* which are described in detail in the attached schedule of findings.

In connection with my audit, nothing came to my attention that caused me to believe that the funds established by the County as listed in Nevada Revised Statutes (NRS) 354.624 Sec 5 (a)(1) through (5)(II), NRS 354.6113 and NRS 354.6115 failed to comply with the express purposes required by NRS 354.6241 Sec 1 (a), (b), (c), (d), (e), and (f), NRS 354.6113 Sec 4 (a), (b), (c), and (d) and NRS 354.6115 Sec. 2, Sec. 3, and Sec. 4 respectively.

Internal Control over Financial Reporting

In planning and performing my audit, I considered the County's internal control over financial reporting in order to determine my auditing procedures for the purpose of expressing my opinion on the financial statements and not to provide assurance on the internal control over financial reporting. However, I noted certain matters involving the internal control over financial reporting and its operation that I consider to be reportable conditions. Reportable conditions involve matters coming to my attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in my judgement, could adversely affect Nye County, Nevada's ability to record, process, summarize and report financial data consistent with the assertions of management in the financial statements. Reportable conditions are described in the attached schedule of findings, as findings 2004-5 and 2004-6.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. My consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, I believe the reportable conditions described on the schedule of findings as item 2004-5 is a material weakness. I also noted other matters involving the internal control over financial reporting that I have reported to management of Nye County, Nevada in a separate letter dated January 26, 2005.

This report is intended solely for the information and use of the Nye County Commission, management, others within the County, federal awarding agencies, and pass through entities and is not intended to be and should not be used by anyone other than these specified parties.

Las Vegas, Nevada
January 26, 2005

**NYE COUNTY, NEVADA
SCHEDULE OF FINDINGS**

Compliance with Law and Regulation

2004-1 Chapter 354.626 of the Nevada Revised Statutes provides that no governing body or officer or department thereof shall expend or contract to expend any money or incur any liability in excess of the amounts appropriated for that function or fund for any fiscal year.

The following individual functions were overexpended in the General Fund:

| | |
|--------------------|------------|
| General government | \$ 488,501 |
| Public safety | 931,969 |
| Judicial | 351,167 |
| Community support | 69,476 |

The following individual funds were overexpended:

| | |
|--|-------------|
| Special Projects Special Revenue Fund | \$3,018,220 |
| Public Transit Special Revenue Fund | 180,260 |
| Airport Special Revenue Fund | 40,987 |
| Ambulance and Health Special Revenue Fund | 33,214 |
| Medical and General Indigent Special Revenue Fund | 174,718 |
| Law Library Special Revenue Fund | 4,945 |
| Manhattan Town Special Revenue Fund | 5,288 |
| Beatty General Improvement District Special Revenue Fund | 47,091 |
| Amargosa Community Center Special Revenue Fund | 32,630 |
| Health Clinics Special Revenue Fund | 24,529 |
| Mining Maps Special Revenue Fund | 27,206 |
| Juvenile and Probation Special Revenue Fund | 136,903 |
| Forensic Services Special Revenue Fund | 79,222 |
| Economic Development Special Revenue Fund | 77,774 |
| Controlled Substance Forfeiture Special Revenue Fund | 130,342 |
| JP Assessment Fund 171 Special Revenue Fund | 23,395 |
| Radio Communication Repair Special Revenue Fund | 1,569 |
| 911 Medical Emergency System Special Revenue Fund | 21,238 |
| Building Department Special Revenue Fund | 326,357 |
| Court Collection Fees Special Revenue Fund | 41,552 |
| County Recorder Tech Fund Special Revenue Fund | 2,053 |
| County Capital Projects Fund | 3,723,894 |

2004-2 Chapter 354.625 of the Nevada Revised Statutes and Chapter 354.750 of the Nevada Administrative Code require the County to designate a fixed asset manager and inventory County equipment at least every two years. Each asset of the County is to be assigned an identifying number and be labeled as belonging to the County.

1. The County fixed asset manager indicates a physical inventory of fixed assets was conducted during the past two years. However, two departments were not inventoried. A complete inventory was not accomplished during the past two years.
2. Identifying numbers and labels have not been timely assigned and attached to asset additions.

**NYE COUNTY, NEVADA
SCHEDULE OF FINDINGS**

Compliance with Law and Regulation (continued)

2004-3 Chapter 244.210 of the Nevada Revised Statutes requires expenditures to be approved by the majority of the County Commission prior to payment. Expenditures of approximately \$3,400,000 appear to have not been approved by the County Commission in the normal course of business. The expenditures relate to disbursement from an escrow bank account set up to account for capital lease proceeds.

2004-4 Chapter 244.210 of the Nevada Revised Statutes requires expenditures to be audited and approved by the County Auditor prior to payment. Expenditures of approximately \$3,400,000 appear to have not been approved by the County Auditor in the normal course of business. The expenditures relate to disbursement from an escrow bank account set up to account for capital lease proceeds.

Internal Control Reportable Conditions

2004-5 The County's fixed asset listing as of June 30, 2004 was found to be inaccurate. Significant asset additions had not been properly included on the listing. Asset labels had not been affixed to asset purchases. A complete physical inventory of fixed assets has not been performed within the last two years. Due to the lack of controls a material internal accounting control weakness exists. Assets may be lost, stolen or misused and not be detected by County employees in the normal course of their duties.

A system of controls for fixed assets should include the following attributes:

- An accurate listing of assets including identifying information, assets numbers and detailed descriptions
- Asset labels attached to each asset indicating the County Name and asset number
- Commission approval for asset purchases
- A written policy regarding capitalization of assets and expensing of asset purchases
- Annual physical inventory of all fixed assets and reconciliation of the physical inventory to the asset listing by employees independent to the use of the assets
- Commission approval for asset disposals
- Reconciliation of general ledger capital outlay expenditures to the asset additions for each accounting period.

2004-6 Equipment Lease Escrow Bank Account

The County entered into a lease agreement to purchase equipment in the amount of \$4,000,000. The lease agreement required the \$4,000,000 be placed in an escrow bank account in the name of the County. As equipment purchases took place, wire transfers were made to pay for the purchases. The County Manager and Budget Director had authority to originate all wire transfers. Generally, all cash accounts with the exception of petty cash accounts should be under the control of the County Treasurer. This separates incompatible duties. No one individual should handle a transaction from beginning to end. The person authorizing or initiating the transaction should have no part in either its recording or stewardship. The escrow bank account should be under the control of the Treasurer and included on the monthly cash report.